

WASHOE COUNTY, NEVADA COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended June 30, 2010

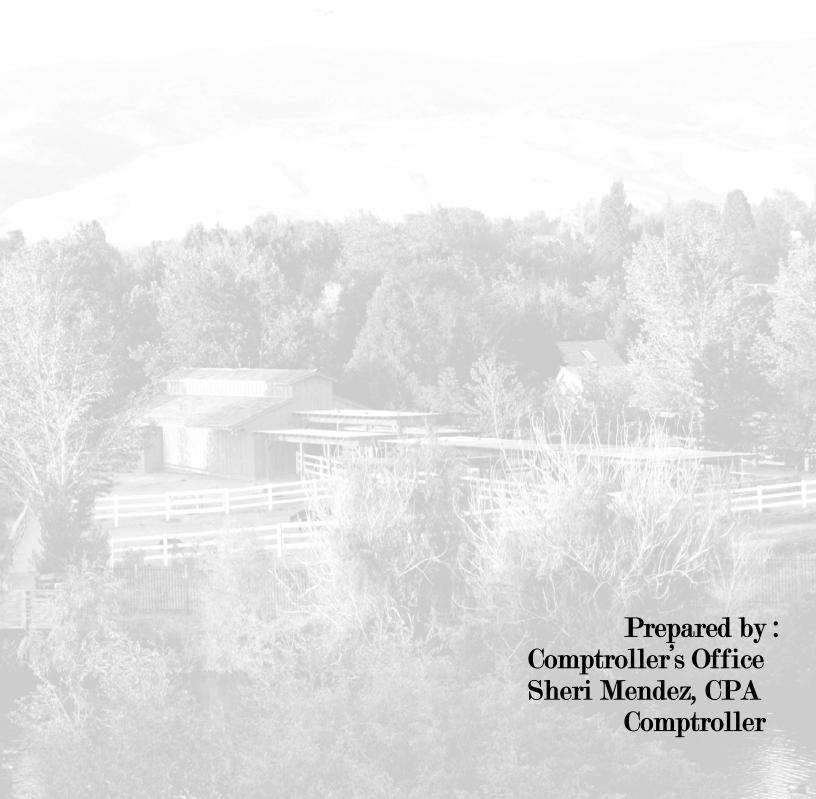




TABLE OF CONTENTS

PAGE

Letter of Transmittal	
Board of County Commissioners	
Listing of County Officials	
Organization Chart	
Certificate of Achievement for Excellence in Financial Reporting	ix
FINANCIAL SECTION Independent Auditor's Report	2
Management's Discussion and Analysis	
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	15
Statement of Activities	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds	
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in	
Fund Balances of Governmental Funds to the Statement of Activities	21
Statement of Revenues, Expenditures and Changes in Fund Balances –	22
Budget and Actual – General Fund – By Function and Activity Statement of Revenues, Expenditures and Changes in Fund Balances –	22
Pre-Funded Retiree Health Benefits Fund – Budget and Actual	24
Statement of Net Assets – Proprietary Funds	
Statement of Revenues, Expenses and Changes in Net Assets – Proprietary Funds	27
Statement of Cash Flows – Proprietary Funds	
Statement of Fiduciary Net Assets	
Statement of Changes in Fiduciary Net Assets	
Notes to the Financial Statements:	
Note 1 - Summary of Significant Accounting Policies	34
Note 2 - Stewardship, Compliance, and Accountability	
Note 3 - Accounting Changes and Restatements	
Note 4 - Cash and Investments	
Note 5 - Restricted Cash and Investments	
Note 6 - Long-Term Assets	
Note 7 - Capital Assets	
Note 8 - Other Liabilities and Contingencies	
Note 10 - Long-Term Obligations	
Note 10 - Long-Term Obligations	
Note 12 - Debt Service Requirements	
Note 13 - Interfund Activity	
Note 14 - Fund Balance/Net Assets	
Note 15 - Pension Program	
Note 16 - Other Postemployment Benefits	
Note 17 - Risk Management	
Note 18 - Joint Ventures	
Required Supplementary Information:	
Schedule of Funding Progress – Other Postemployment Benefits	67
Notes to Required Supplementary Information	

TABLE OF CONTENTS

PAGE

Combining and Individual Fund Statements and Schedules:	
Nonmajor Governmental Funds:	
Combining Balance Sheet	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	70
General Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	72
Special Revenue Funds:	
Combining Balance Sheet – Nonmajor Special Revenue Funds	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds	02
Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	92
Health Fund	96
Indigent Tax Levy Fund	
Child Protective Services Fund	
Senior Services Fund	
May Foundation Fund	
Enhanced 911 Fund	102
Stabilization Fund	103
Library Expansion Fund	
Animal Services Fund	
Regional Public Safety Training Center Fund	
Truckee River Flood Management Infrastructure Fund	
Regional Communications System Fund Central Truckee Meadows Remediation District Fund	100
Other Restricted Fund	
Truckee Meadows Fire Protection District – General Fund	
Truckee Meadows Fire Protection District – Stabilization Fund	
Truckee Meadows Fire Protection District – Pre-Funded Retiree Health Benefits Fund	
Truckee Meadows Fire Protection District – Emergency Fund	
Sierra Fire Protection District – General Fund	
Sierra Fire Protection District – Pre-Funded Retiree Health Benefits Fund	120
Sierra Fire Protection District – Emergency Fund	121
Debt Service Funds:	
Combining Balance Sheet – Nonmajor Debt Service Funds	123
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	404
Nonmajor Debt Service Funds	
Debt Service Fund	
Special Assessment Debt Service Fund	
Truckee Meadows Fire Protection District – Debt Service Fund	128
Capital Projects Funds:	
Nonmajor Capital Projects Funds:	
Combining Balance Sheet	130
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	
Parks Capital Projects Fund	134
Capital Improvements Fund	135
Capital Facilities Tax Fund	
Infrastructure Fund	138
Stormwater Impact Fee Fund Truckee Meadows Fire Protection District – Construction Fund	
Truckee ivieadows fire fiolection district - Construction fund	1 4 0

TABLE OF CONTENTS

	PAGE
Enterprise Funds:	
Major Enterprise Fund:	
Schedule of Revenues, Expenses and Changes in Net Assets – Budget and Actual – Water Resources Fund	140
Schedule of Cash Flows – Budget and Actual – Water Resources Fund	
Ochedule of Gasif Flows - Budget and Actual - Water Resources Fund	
Nonmajor Enterprise Funds:	
Combining Statement of Net Assets	146
Combining Statement of Revenues, Expenses and Changes in Net Assets	147
Golf Course Fund:	140
Schedule of Revenues, Expenses and Changes in Net Assets – Budget and Actual	150
Schedule of Cash Flows – Budget and Actual	
Building and Safety Fund:	
Schedule of Revenues, Expenses and Changes in Net Assets – Budget and Actual	
Schedule of Cash Flows – Budget and Actual	153
South Truckee Meadows General Improvement District:	
Schedule of Revenues, Expenses and Changes in Net Assets – Budget and Actual	154
Schedule of Cash Flows – Budget and Actual	155
Internal Service Funds:	
Combining Statement of Net Assets	158
Combining Statement of Revenues, Expenses and Changes in Net Assets	
Combining Statement of Cash Flows	160
Risk Management Fund:	400
Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual	
Schedule of Cash Flows – Budget and Actual	163
Schedule of Revenues, Expenses and Changes in Net Assets – Budget and Actual	164
Schedule of Cash Flows – Budget and Actual	
Equipment Services Fund:	
Schedule of Revenues, Expenses and Changes in Net Assets – Budget and Actual	166
Schedule of Cash Flows – Budget and Actual	
Truckee Meadows Fire Protection District – Workers Compensation Fund:	
Schedule of Revenues, Expenses and Changes in Net Assets – Budget and Actual	
Schedule of Cash Flows – Budget and Actual	170
Fiduciary Funds:	
Combining Statement of Changes in Assets and Liabilities – Agency Funds	173
CTATICTICAL OF CTICAL	
STATISTICAL SECTION Financial Trends:	
Schedule 1.1, Net Assets by Component, Last Ten Fiscal Years	S-2
Schedule 1.2, Changes in Net Assets, Last Ten Fiscal Years	S-4
Schedule 1.3, Fund Balances, Governmental Funds, Last Ten Fiscal Years	
Schedule 1.4, Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years	S-7
Schedule 1.5, Tax Revenues by Source, Governmental Funds, Last Ten Fiscal Years	S-9
Povenue Conceity	
Revenue Capacity: Schedule 2.1, Assessed and Estimated Actual Value of Taxable Property, Last Ten Fiscal Years	S-10
Schedule 2.2, Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years	
Schedule 2.3, Principal Property Tax Payers, Current Year and Nine Years Ago	
Schedule 2.4, Property Tax Levies and Collections for All Governments, Last Ten Fiscal Years	
Dobt Congoity	
Debt Capacity: Schedule 3.1, Ratios of Outstanding Debt by Type, Last Ten Fiscal Years	Q_1 <i>1</i>
Schedule 3.2, Legal Debt Margin Computation, Last Ten Fiscal Years	
Schedule 3.3, General Obligation Direct and Overlapping Debt	
Schedule 3.4 Pledged Revenue Coverage, Last Ten Fiscal Years	S-17

TABLE OF CONTENTS

	PAGE
Demographic and Economic Information: Schedule 4.1, Demographic and Economic Statistics, Last Ten Fiscal Years Schedule 4.2, Principal Employers Current Year and Nine Years Ago	
Operating Information: Schedule 5.1, Full-Time Equivalent Washoe County Employees by Function, Last Ten Fiscal Years Schedule 5.2, Operating Indicators by Function/Program, Last Ten Fiscal Years Schedule 5.3, Capital Assets Statistics by Function/Program, Last Ten Fiscal Years	S-21
COMPLIANCE SECTION Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB	
Circular A-133	C-4
Schedule of Expenditures of Federal Awards	C-6
Notes to Schedule of Expenditures of Federal Awards	
Schedule of Findings and Questioned Costs	C-20
Summary Schedule of Prior Audit Findings	C-36
Auditor's Comments:	
Independent Accountant's Report on Nevada Revised Statute 354.6241	C-42
Statute Compliance	
Progress on Prior Year Statute Compliance	
Current Year Recommendations	C-43
Nevada Revised Statutes 354.6115	C-43



INTRODUCTORY SECTION



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

INTRODUCTORY SECTION

	<u>Page</u>
Letter of Transmittal	ii
Board of County Commissioners	V
Listing of County Officials	vii
Organization Chart	viii
Certificate of Achievement for Excellence in Financial Reporting	ix





October 19, 2010

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Reno, NV 89520-0027 Phone: (775) 328-2552 Fax: (775) 328-6120

www.washoecounty.us/finance/comptroller

To the Honorable Board of County Commissioners and the Citizens of Washoe County, Nevada:

The comprehensive annual financial report of Washoe County, Nevada, for the fiscal year ended June 30, 2010, is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires the County to provide an annual audit by independent certified public accountants in accordance with generally accepted auditing standards in the United States.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of Washoe County, including all disclosures necessary to understand the County's activities.

Kafoury, Armstrong, & Co., Certified Public Accountants, have audited Washoe County's financial statements for the year ended June 30, 2010, and have issued an unqualified ("clean") opinion. The independent auditor's report is located on the first page of the financial section.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Washoe County was incorporated in 1861 and is a political subdivision of the State of Nevada. A five-member Board of County Commissioners (BCC) elected by constituents within their districts for a 4-year term governs the County. The County covers an area of 6,600 square miles in the northwest section of the state, bordering California and Oregon. The county seat is the City of Reno, the third largest city in Nevada. Other communities in Washoe County are Sparks, Sun Valley and Incline Village, at Lake Tahoe.

The County provides an array of mandated services including property appraisal and assessment; tax collection; criminal prosecution; presiding over civil, criminal, domestic and juvenile court cases; death investigations; temporary financial assistance, health care assistance and indigent burials; communicable disease control; and child protection and placement services. Regional services include adult and juvenile detention; parks and libraries; senior services; forensic services; water, sewer and flood control; animal services; emergency management; and regional public safety training. Other community services include patrol and criminal investigation; fire protection; snow removal and street repair; business licensing; and land use planning and permitting. Administrative and internal support services include management, human resources, community relations, finance, technology services, internal audit, fleet operations, purchasing, and risk management.

This report includes the financial activities of three component units: South Truckee Meadows General Improvement District, Truckee Meadows Fire Protection District, and Sierra Fire Protection District. Component units are legally separate entities for which the County is financially accountable. The Washoe County BCC functions as the governing bodies for these entities.

The BCC is required to adopt a final budget annually on or before June 1 for the ensuing fiscal year. The annual budget serves as the foundation for Washoe County's financial planning and control. The legal level of budgetary control is at the function level for governmental funds and by the sum of operating and nonoperating expenses for proprietary funds.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

A number of ongoing issues continue to affect the local economy since the current economic recession began in 2007. At June 30, 2010, the County's unemployment rate was 13.6 percent, 2 percentage points higher than the previous year's and significantly higher than the national average of 9.5 percent, but less than the Statewide average of 14.2 percent. As in the prior year, industries continued to see reductions in employment during the year, with the most significant decline in the construction industry of 28 percent on top of steep declines already experienced in the prior year. Industries experiencing employment increases include 2.1 percent in wholesale trade, 3.8 percent in education and health services, and 1.8 percent in professional and business services.

Home foreclosures in Washoe County continued at an unprecedented rate during the year with 2,948 foreclosures compared to 2,851 in the prior year, and likely will not improve until there is some improvement in the job market. Because of the high

foreclosure rate, housing prices continued to fall during the year with the median price of new and existing homes at \$180,000 at year-end compared with \$200,000 at the end of the prior year. However, there are signs that the housing market decline may be tapering off. In Washoe County during the peak, homes were selling for over 6 times the median household income with a normal range in the County being between 2.5 and 3 times. With the median household income at around \$68,000 per year, a normal range would put the median home price between \$170,000 and \$240,000. The current median sales price of \$180,000 is in line with the historical averages for the area, which could be a sign that housing prices are stabilizing.

The County's largest revenue source, property taxes, has been affected by the declines in property values. However, the impact has been mitigated by caps on property tax bill increases passed in 2005 by the State of Nevada Legislature during the housing boom. Since tax bills did not increase at the same rate as property values, property tax revenues declined only 1% in FY 2010, but are projected to decline in FY 2011 by an additional 8%. Additional impacts to the County's property tax revenues are a result of legislation enacted by the State Legislature during the 2009 legislative session, which redirected revenues to the State for the next biennium, FY 2010 and FY 2011. Those redirected revenues comprise 4 cents of the County's operating rate; 5 cents of the rate dedicated to capital facilities and improvements; and 2.5 cents of the rate dedicated to the County's indigent population. With the County's overlapping property tax rate currently at the cap of \$3.64 per \$100 of assessed value, a property tax increase is not an option. The County's individual tax rate of \$1.3917 per \$100 in assessed valuation has remained unchanged over the last six fiscal years.

Consolidated taxes, consisting of sales, cigarette, liquor, real property transfer and government services taxes (a tax on the value of vehicles), are the second greatest revenue source for the County. This tax source has been most affected by the economic downturn, declining for 40 consecutive months with revenues decreasing 11% in FY 2010. While these declines are significant, they seem to be abating. During the first half of FY 2010, consolidated taxes declined 15% compared with the first half of FY 2009, while declines during the last half of the fiscal year slowed to 6 percent from the prior year, with the month of June declining by less than 1 percent. Given the trend experienced in the later half of the fiscal year, consolidated tax revenues for FY 2011 are projected to decline by only an additional 3%.

With consumer spending continuing to decline in the current recession, the region's efforts to diversify the economy continue to be a priority. In prior years, expansion has occurred in the manufacturing, transportation, industrial, technology, professional and business services, and retail industries. In fiscal year 2010, the Economic Development Authority of Western Nevada (EDAWN) reported assisting 11 companies to relocate to or expand in Washoe County, creating 513 new jobs. At County Commission direction, a Regional Jobs Team has been created to coordinate and strengthen job creation efforts among various entities in our community.

Relocation, expansion, and start-up of businesses in the region are due to the many factors attractive to business, including a liberal tax structure and strategic location. Nevada has no corporate or personal state income tax, franchise tax, unitary tax, inventory tax, inheritance or estate tax. The Reno-Sparks area is within second-day delivery to every major western city and minutes from California, the world's sixth largest market. An excellent transportation network exists with an international airport, two major interstate highways, as well as major rail transportation providing freight and passenger service. The combination of location, transportation network and warehousing space all can contribute to business growth. In 2010, *Chief Executive's* annual survey of best and worst states for business ranked Nevada in the top five. The 2010 State Business Tax Climate Index ranked Nevada 4th in the nation for its business-friendly tax climate.

Efforts to diversify the economy have increased the emphasis on the area's natural attractions, including Lake Tahoe and Pyramid Lake. Lake Tahoe is one of the most spectacular lakes in the world. It is the largest Alpine lake in North America and is linked to Pyramid Lake by the Truckee River, as it winds its way through 105 miles of scenic beauty in the Truckee River Basin. A nationally acclaimed kayaking course constructed on the Truckee River in downtown Reno and an additional kayak park in neighboring Sparks contributed to Reno being ranked the best town for whitewater sports by *Outside Magazine*.

Additionally, the area offers a diverse array of entertainment and special events that appeal to individuals and groups. Downtown Reno is home to a newly completed 9,100 seat minor-league baseball stadium. The ballpark is home to the Triple-A Reno Aces baseball team. The area is also home to Hot August Nights, recognized as the top classic car event in the nation, the Great Reno Balloon Races, the Reno Rodeo, the Snaffle Bit Futurity and the National Championship Air Races. The area also hosts the American Bowling Congress and Women's International Bowling Congress on alternate years and the Reno-Tahoe Open, a Professional Golf Association (PGA) sanctioned tournament. The arts are well represented by the Reno Philharmonic and Chamber Orchestras, ballet, opera and Artown, a month-long event held in July that is noted by the National Endowment for the Arts as one of the country's most comprehensive festivals.

The attractiveness of the region to both businesses and tourists may be key reasons why the unemployment rate experienced in the County is lower than the statewide average and will be vital factors in pulling the region out of the recession when the national economy begins to recover.

LONG-TERM FINANCIAL PLANNING

Recognizing the magnitude of the challenge to balance the 2010/11 budget, on top of deep reductions already experienced in the 2009/10 budget, the BCC developed a judicious approach to achieving financial sustainability so that no one part of

the budget carried a disproportionate burden. This approach kept three main goals as guiding principles: (1) maintain service levels, (2) maximize employment, and (3) achieve sustainable labor costs. Three strategies were employed to achieve these goals: (1) develop a sustainable compensation plan, (2) strategic and prudent use of reserves and restricted revenues, and (3) prioritized programmatic cost reductions.

With these goals and strategies in mind, the recommended governmental expenditures budget for the 2010/11 fiscal year is \$28.9 million or 5.7 percent less than the 2009/10 budget. The County's 2010/11 General Fund budget was reduced by \$27.6 million or 9.9 percent from 2009/10 levels, and is at the lowest funding level in six years.

The sustainability of the County's budget requires a balanced and collaborative approach by researching service delivery alternatives, performing regional services studies, identifying revenue opportunities, implementing cost reduction efforts through conservative budgeting, and reevaluating capital project spending. This collaboration between the BCC, regional partners, citizens, management, and the County's employees and their respective associations has enabled Washoe County to continue to be one of the most fiscally responsible local governments in the State. The County adheres to, with no exceptions, the practice of adopting a final balanced budget with no deficit spending. For more than a decade, the County has not increased the General Fund budget by more than the combined increases in population and the Consumer Price Index, even during the economic boom. As a result of the County's careful management of reserves and proactive management of the downturn, the County was able to maintain favorable general obligation bond ratings from Moody's Investors Service and Standard & Poor's of "Aa1" and "AA", respectively.

MAJOR PROGRAMS/INITIATIVES

The BCC has identified five strategic objectives to meet the mission and vision of the County (see page vi). The annual budget serves as the financial plan for County operations and is aligned with the BCC's strategic objectives. Some of the programs Washoe County has initiated and /or completed during the 2010 fiscal year to support those objectives are:

- Working with the City of Reno through a Shared Services Subcommittee of elected officials to review possible consolidation of government services. This project will be ongoing in the next fiscal year.
- Participated with the two cities in two programs funded by the federal government and administered by the Reno Housing Authority (RHA) to purchase foreclosed properties which are then rehabilitated and re-sold or rented to middle and low-income families in our community. Between these two programs, the region has received approximately \$25 million which the RHA is using to purchase these foreclosed homes. These programs are beneficial to the community in three ways. First, the homes are re-habilitated using Energy Star appliances and other energy efficient materials. Second, by preventing foreclosed homes from falling into disrepair, other homes in the area do not suffer a negative impact on their value. And third, the programs provide quality housing to middle and low-income, eligible families in our community.
- The Regional Flood Project's TRAction Project for the Reno-Sparks Indian Colony Project (levee/floodwall) was awarded the region's highest honor of "Outstanding Achievement in Civil Engineering for the Environment" by the local chapter of the American Society of Civil Engineers.
- A record 158 adoptions were finalized last year, providing permanent, loving families to abused or neglected children who were unable to be reunified with their biological parents.
- The County website was selected as a "Top Picks" by MuniNetGuide.com, a national organization that reviews government website content. In their notification to the County, they said, "we applaud the County's efforts to encourage citizen involvement in the budget process, and through participation on county boards and commissions." The "Top Picks" are websites that stand out among the crowd for providing outstanding content and exuding professionalism.
- Won the national Change the World, Start with ENERGY STAR campaign to promote energy conservation.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Washoe County for its comprehensive annual financial report for the fiscal year ended June 30, 2009. This was the 28th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report and timely issuance could not have been accomplished without the efficient and dedicated services of the Comptroller's entire staff. More particularly, Cynthia Washburn, Chief Deputy Comptroller; Mary Solorzano, Senior Accountant; Darlene Frazer, CPA, Marilyn Urbani, Dan North and Sarbani Majumdar, Accountants; and Sandra McGarva, Administrative Secretary Supervisor. Thanks also to the Reprographics Department for their efforts and expertise in producing this document; the Community Relations Department for providing valuable information included in this letter; the cooperation and assistance of all County departments, and to the staff from Kafoury, Armstrong & Co., Certified Public Accountants, the County's independent auditors. Special thanks to County Manager, Katy Simon; Finance Director, John Sherman, CPA; and the Board of County Commissioners for their leadership and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Sheri Mendez, CPA

Comptroller

Robert Larkin. District Four

Bonnie Weber. Vice Chair District Five







Kitty Jung, District Three



Washoe County is home to Lake Tahoe, one of the most beautiful places on earth; to the majestic Sierra Nevada mountains; to the life-giving Truckee River; to vast open ranges and blue sky; to pastoral ranches and to friendly, vibrant communities including the cities of Reno and Sparks.

BOARD OF COMMISSIONERS

WASHOE COUNTY

John Breternitz, District One

David Humke, Chair District Two

VISION STATEMENT

Our vision is that Washoe County is the best place in the country to live, work, recreate, visit and invest.

MISSION STATEMENT

Working together to provide a safe, secure and healthy community.

STRATEGIC OBJECTIVES OF THE BOARD OF COUNTY COMMISSIONERS

♦ Safe, secure and healthy communities **♦** High quality of life **♦** Regional collaboration **→** Sustainable economic, natural, organizational, and social resources → Regional prosperity

ORGANIZATIONAL VALUES:

MANY COMMUNITIES. ONE COUNTY.

We take pride in our region, our neighborhoods, and our people, and we are dedicated to building a healthy, prosperous region with a strong sense of community.

QUALITY PUBLIC SERVICE

We believe quality service is the fundamental reason that Washoe County exists.

TEAMWORK

We believe in the value and a spirit of cooperative effort within our organization and our community.

We strive to treat all people with equity, dignity, respect, and fairness. We believe that our employees are our most valuable resource. Each person's public contribution is essential to our success.

COMMUNICATION

We believe in simplicity, accuracy, and clarity in communications with the public and each other. We encourage the open exchange of ideas and information.

ACCOUNTABILITY

We are dedicated to high ethical and moral standards and uncompromising honesty in our dealings with the public and each other in conformance with our code of conduct.

TRANSPARENCY

We are committed to providing the highest level of transparency in government. Transparency is the basis for accountability, increases public confidence, provides for informed participation of citizens, and facilitates an understanding of the decision making process in government.

PROFESSIONALISM

We believe in high professional standards and performance that results in an objective analysis of issues, free of our personal biases.

PROGRESSIVE THOUGHT

We value innovation and creativity, and support an orientation for change and intelligent decision making.

WASHOE COUNTY, NEVADA LISTING OF COUNTY OFFICIALS **AS OF JUNE 30, 2010**

Elected Officials

District 1: Commissioner District 2: Chair, Board of County Commissioners

District 3: Commissioner District 4: Commissioner

District 5: Vice Chair, Board of County Commissioners

County Assessor County Clerk County Recorder **County Treasurer** District Attorney

Incline Village/Crystal Bay Constable

Public Administrator

Sheriff

John Breternitz David Humke Kitty Jung Robert Larkin Bonnie Weber Joshua Wilson Amy Harvey Kathryn L. Burke Tammi S. Davis Richard A. Gammick

Joe Kubo

Donald L. Cavallo Mike Haley

Appointed Officials

County Manager

Assistant County Manager **Assistant County Manager** Alternate Public Defender Alternative Sentencing Chief Chief Medical Examiner/Coroner

Comptroller Director of:

Building and Safety Community Development **Community Relations**

Finance

Human Resources Juvenile Services Law Library (Interim)

Library

Management Services

Public Works

Regional Parks and Open Space

Senior Services Social Services **Technology Services**

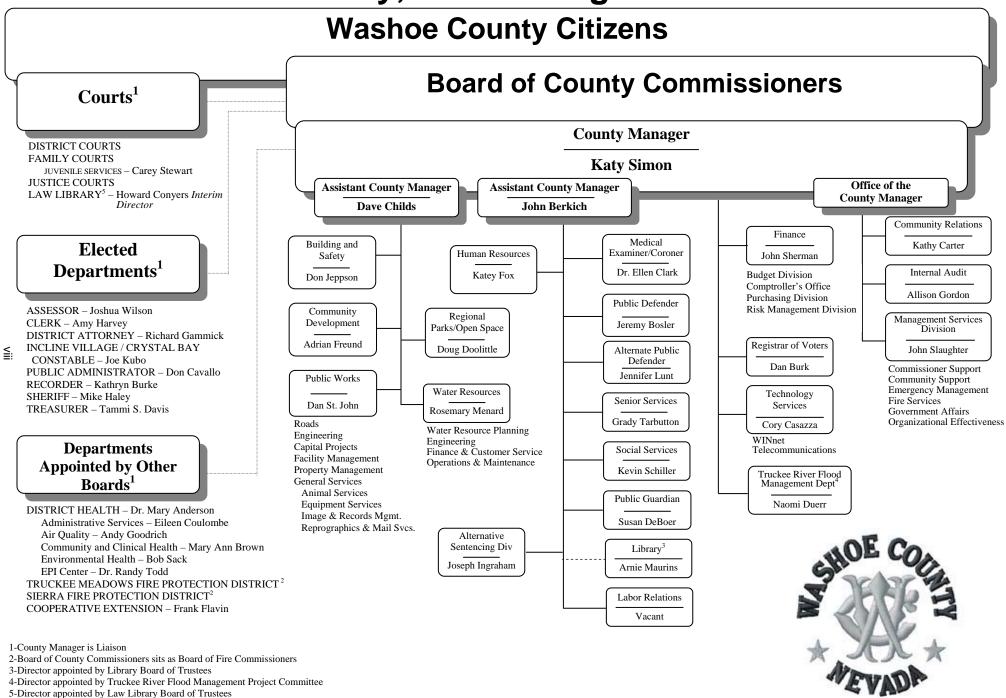
Truckee River Flood Management Project

Water Resources District Health Officer Public Defender Public Guardian Registrar of Voters

Katy Simon John Berkich Dave Childs Jennifer Lunt Joseph Ingraham Dr. Ellen Clark Sheri Mendez

Don Jeppson Adrian Freund Kathy Carter John Sherman Katey Fox Carey Stewart **Howard Conyers** Arnie Maurins John Slaughter Dan St. John Doug Doolittle **Grady Tarbutton** Kevin Schiller Cory Casazza Naomi Duerr Rosemary Menard Dr. Mary Anderson Jeremy Bosler Susan DeBoer Daniel Burk

Washoe County, Nevada Organization Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Washoe County Nevada

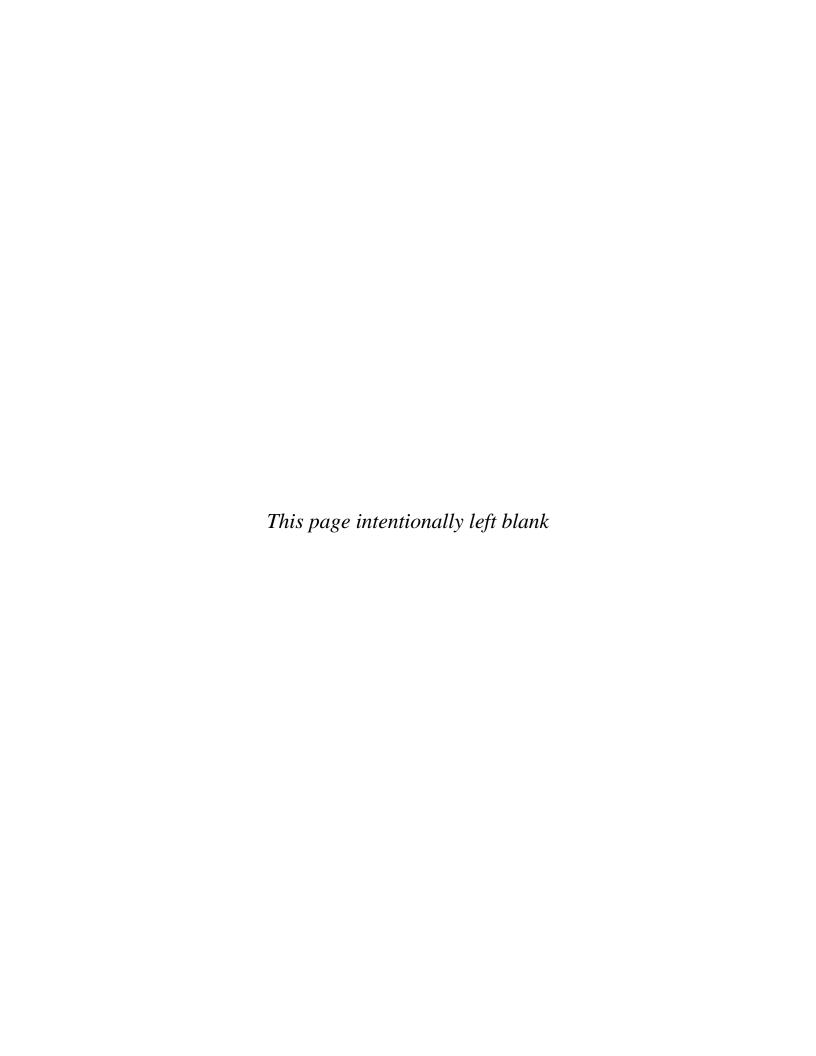
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

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President

Executive Director





FINANCIAL SECTION



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

FINANCIAL SECTION

	<u>Page</u>
Independent Auditor's Report	2
Management's Discussion and Analysis	4
Basic Financial Statements	4-
Government-wide Financial Statements	15
Notes to the Financial Statements	
Required Supplementary Information	
Combining and Individual Fund Statements and Schedules	69



Independent Auditor's Report

To the Honorable Board of Commissioners of Washoe County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County"), as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of Washoe County. Our responsibility is to express opinions on these financial statements based on our audit.

We did not audit:

Government-Wide Financial Statements

the financial statements of the South Truckee Meadows General Improvement District, which represents 5.8 percent of the assets, 6.8 percent of the net assets and 7 percent of the revenues of the business-type activities

Fund Financial Statements

➤ the financial statements of the South Truckee Meadows General Improvement District Fund, which represent 6.0 percent of the assets, 7.3 percent of the net assets and fund balances, and less than one percent of the revenues and additions of the aggregate remaining fund information.

Those financial statements were audited by another auditor whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the above-mentioned fund is based on the report of the other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditor provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Washoe County, Nevada, as of June 30, 2010, and the respective changes in financial position and where applicable, cash flows thereof and the respective budgetary comparison for the

General Fund and the Pre-Funded Retiree Health Benefits Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated October 19, 2010 on our consideration of Washoe County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and the Schedule of Funding Progress – Other Postemployment Benefits on pages 4 through 13 and 67, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Washoe County's basic financial statements. The accompanying introductory section, nonmajor combining and individual fund statements and schedules, statistical section, and the Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States and Local Governments and Non-Profit Organizations*), are presented for purposes of additional analysis and are not a required part of the basic financial statements. The nonmajor combining and individual fund financial statements and schedules, and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kajoury, Armstrong + Co.

Reno, Nevada October 19, 2010

WASHOE COUNTY MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2010

The discussion and analysis of Washoe County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address the next and subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns. We encourage readers to read this information in conjunction with the transmittal letter, financial statements and notes to gain a more complete picture of the information presented.

All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

The auditor's report offers an unqualified opinion on the financial statements, the highest opinion that can be attained.

Cash and investments of \$358.3 million are available to meet liabilities due within one year of \$89.3 million. This is a conservative measure of cash and investments available to pay current obligations. The County's cash ratio is 4, meaning that the County has more than 4 times the cash and investments available to meet current obligations. Last year's cash ratio was 5.1. The reduction is due to cash uses of \$72.9 million for funding the Washoe County, Nevada, OPEB Trust, created by the Board of County Commissioners during the year and \$35.7 million for a partial defeasance of Water Resources bonds.

The County implemented Governmental Accounting Standards Board (GASB) Statement 51 Accounting and Financial Reporting for Intangible Assets which required a change in the treatment of intangible assets that had been booked in prior years. Net capital assets decreased \$36.1 million led by depreciation expense of \$53.1 million. Outstanding bonded debt and certificates of participation decreased from \$329.5 million to \$275.2 million, as a result of \$54.3 million in principal payments on existing debt. Outstanding debt is \$1.2 billion below the legal debt limit. Moody Investors Service recalibrated its rating from Aa2 municipal underlying to Aa1 global scale on Washoe County's general obligation bonds.

Total net assets decreased by \$18.5 million over prior year primarily in the investment in capital assets, net of related debt which declined by \$25.6 million to \$884.1 million. Restricted net assets increased from \$179.5 million to \$189.7 million and are 16% of total net assets. Unrestricted net assets decreased by \$3.1 million to \$109.3 million. Business-type unrestricted net assets of \$108.8 million are generally not used to fund other operations.

Total revenue decreased 21% to \$505 million. General revenues, before transfers, decreased 6% to \$332 million. The County's primary revenue sources are ad valorem and consolidated taxes. These two revenue sources comprise 44% and 15% of countywide revenues, respectively. Ad valorem taxes decreased by 1% from the prior year due to decreased real and personal property assessed valuations. Property tax rates did not increase from the prior year. Consolidated taxes declined 11% or \$9 million, primarily reflecting a reduction in taxable sales and real property transfer taxes driven in part by the slowdown in the housing market and new construction.

Program revenues decreased 41% to \$173 million and made up 34% of the total. Capital program revenues decreased by \$122.5 million primarily due to a prior year \$100 million capital contribution from developers in the Water Resources Fund.

Total expenses were \$519.6 million, a decrease of 4% countywide from prior year with governmental activities continuing to comprise 93% of total expenses. Expenses for business-type activities decreased \$3.3 million from the prior year. Expense reductions were realized across most functional activities due to budget shortfall reduction programs.

An extraordinary loss on early extinguishment of debt of \$3.9 million in business-type activities was a result of the partial defeasance of Water Resources bonds noted above.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are comprised of government-wide financial statements, fund financial statements and accompanying notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. Government-wide financial statements are designed to provide a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as uncollected taxes or earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public works, public safety, health and sanitation, welfare, culture and recreation and community support. The business-type activities of the County include water and sewer utilities, golf courses and building permits.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

<u>Governmental funds</u>. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented in the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds which include the General Fund and the Pre-Funded Retiree Health Benefits Fund. Data from the remaining funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the General Fund and the Pre-Funded Retiree Health Benefits Fund are presented with the basic financial statements; the budgetary comparisons for all governmental funds are included in the fund financial statements.

<u>Proprietary funds</u>. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for water and sewer utilities, golf courses and building permits. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet of vehicles and for self-insurance activities including liability insurance, workers' compensation and group health insurance.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate details for the Water Resources Fund, which is a major fund. Data from the remaining funds are combined into a single, aggregated presentation. All internal services funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the remaining enterprise and internal service funds is provided in the form of combining statements elsewhere in this report.

<u>Fiduciary funds</u>. Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes To The Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. Following the notes in this report, required supplementary information is presented concerning Washoe County's progress in funding its obligation to provide retiree health benefits. Other information, including combining and individual fund statements and schedules are presented after the basic financial statements, notes and required supplementary information. Unaudited statistical information is provided on a ten-year basis, as available, for trend analysis and to provide historical perspective.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Washoe County Net Assets*

	_	Governmen	mental Activities Business-Type Activities			e Activities	Total				
		2010		2009		2010		2009	2010		2009
Assets					•		-			1	
Current and other assets	\$	318,065	\$	361,966	\$	124,867	\$	156,237 \$	442,932	\$	518,203
Net capital assets		711,920		739,914		397,946		406,010	1,109,866		1,145,924
Total Assets		1,029,985		1,101,880		522,813		562,247	1,552,798		1,664,127
Liabilities	•				-		-				
Current liabilities		28,639		30,079		4,959		6,026	33,598		36,105
Long-term liabilities		262,060		311,672		73,994		114,698	336,054		426,370
Total Liabilities		290,699		341,751		78,953		120,724	369,652		462,475
Net Assets	•				-		٠.			•	
Invested in capital assets,											
net of related debt		559,117		576,532		325,027		333,245	884,144		909,777
Restricted		179,707		170,975		10,004		8,515	189,711		179,490
Unrestricted		462		12,622	_	108,829		99,763	109,291		112,385
Total Net Assets	\$	739,286	\$	760,129	\$	443,860	\$	441,523 \$	1,183,146	\$	1,201,652

^{*}For more detailed information see the Government-wide Statement of Net Assets and Notes to the Financial Statements.

Net Assets: Net assets may serve over time as a useful indicator of a government's financial position. The County's assets exceeded liabilities by \$1.2 billion at June 30, 2010, a decrease of 2% from the prior year.

The largest portion of net assets (75%) reflects investment in capital assets (e.g., land, intangibles, buildings, equipment and construction in progress) less any related outstanding debt used to acquire those assets. Net investment in capital assets declined by \$25.6 million from the prior year as capital spending and contributions for capital acquisition fell behind asset depreciation and retirements. Washoe County uses these capital assets to provide services to citizens; therefore, they are not generally available for future spending. Although investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets would not generally be used to liquidate related debt.

An additional portion of Washoe County's net assets (16%) represents resources that are subject to external restrictions (statutes, bond covenants, or granting agencies) on how they may be used. Restricted net assets increased by \$10.2 million from prior year primarily for self-insurance claim reserves, public safety and judicial activities.

Unrestricted net assets of \$109.3 million may be used to meet the County's other ongoing obligations to citizens and creditors. The balance in governmental activities dropped by \$12.2 million from the prior year. A key factor in this decrease was the funding of the OPEB trust from resources formerly held in a special revenue fund.

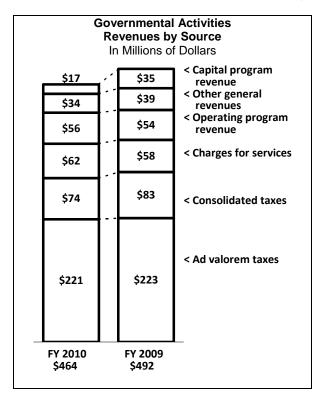
The \$9.1 million increase in unrestricted net assets for business-type activities was primarily for utilities activities. Business-type unrestricted net assets of \$108.8 million are generally not used to fund other operations.

Washoe County Changes In Net Assets

	Governmental Activities			Business-t	Total						
	2010		2009		2010		2009	20	10		2009
Revenues:						_				_	
Program Revenues:											
Charges for services \$	62,095	\$	57,968	\$	32,507	\$	33,514	9.	4,602	\$	91,482
Operating grants, interest											
and contributions	55,842		54,398		49		34	5	5,891		54,432
Capital grants, interest											
and contributions	17,467		34,590		5,070		110,484	2	2,537		145,074
General Revenues:											
Ad valorem taxes	220,530	2	223,457		-		-		0,530		223,457
Consolidated taxes	74,119		83,070		-		-		4,119		83,070
Other intergovernmental	19,114		21,231		-		-		9,114		21,231
Investment earnings	4,944		7,906		3,575		4,741		8,519		12,647
Other	9,658		9,334		-		2,019		9,658		11,353
Total Revenues	463,769	4	491,954		41,201		150,792	50	4,970		642,746
Expenses:										_	
General government	103,576		99,921		-		-	10	3,576		99,921
Judicial	57,896		58,766		-		-	5	7,896		58,766
Public safety	155,600		161,395		-		-	15	5,600		161,395
Public works	39,309		41,722		-		-	3	9,309		41,722
Health and sanitation	22,749		27,858		-		-	2:	2,749		27,858
Welfare	66,764		64,048		-		-	6	6,764		64,048
Culture and recreation	27,993		38,364		-		-	2	7,993		38,364
Community support	1,736		1,662		-		-		1,736		1,662
Interest/fiscal charges	8,984		11,028		-		-		8,984		11,028
Utilities	-		-		31,911		34,699	3	1,911		34,699
Golf courses	-		-		1,893		1,757		1,893		1,757
Building permits	-		-		1,207		1,871		1,207		1,871
Total Expenses	484,607		504,764		35,011		38,327	51	9,618		543,091
Increase (decrease) in Net											
Assets Before Extraordinary											
Item and Transfers	(20,838)		(12,810)		6,190		112,465	(1	4,648)		99,655
Extraordinary item	-		-		(3,858)		-	(;	3,858)		-
Transfers	(5)		(91)		5		91		-	_	-
Change in Net Assets	(20,843)		(12,901)		2,337		112,556	(1	8,506)		99,655
Net Assets, July 1, As Restated	760,129		773,030		441,523		328,967	1,20	1,652		1,101,997
Net Assets, June 30	739,286	\$	760,129	\$	443,860	\$	441,523	1,18	3,146	\$	1,201,652

Changes in Net Assets. The County's net assets decreased \$18.5 million during the current fiscal year led by reduced revenues for governmental activities. Total revenues of \$505 million declined from prior year revenue by 21%, primarily due to a \$100 million capital contribution for utilities in the prior year. Without this item, revenues declined by 7%. General revenues, mainly comprised of various taxes and investment earnings, represent 66% of total revenue, an increase from 55% in the prior year. General revenues decreased 6% from the prior fiscal year with the largest decrease from consolidated taxes which declined by 11%. Program revenues are directly related to service activities of a function and include charges for services, operating and capital grants and contributions, and related investment earnings when restricted for use in programs. Total program revenues of \$173 million decreased by 41%, or \$118 million, from the prior year primarily due to the \$100 million capital contribution. Total expenses of \$519.6 million decreased 4% from the prior year across most functional areas due to budget reduction programs. The increased expense in general government includes a \$5.7 million payment to the State of Nevada representing 4¢ of the County's ad valorem taxes required by Legislative action to balance the State's budget.

Governmental Activities. Governmental activities decreased the County's net assets by \$20.8 million. The two largest revenue sources are ad valorem and consolidated taxes, which together comprise 64% of governmental activity revenue.



Ad valorem taxes decreased by 1% from the prior year due to lower real and personal property assessed valuations. There was no increase in the tax rate.

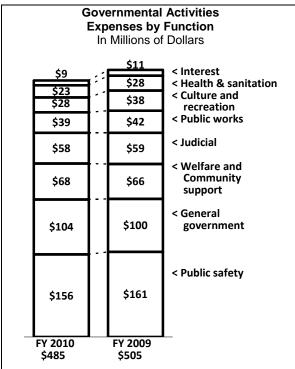
Consolidated sales taxes, received from the State, declined by 11% in the current year reflecting a reduction in taxable sales and real property transfer taxes driven in part by the slowdown in the housing market and new construction.

Charges for services increase of 7% was realized primarily in public safety for increased detention fees and in judicial as a result of new fees to support court expansion.

Operating program revenue increased by 3% primarily from public safety grant activity.

Other general revenues, including miscellaneous taxes, licenses, fees, and investment earnings decreased \$5 million from the prior year due to lower intergovernmental revenue and reduced investment earnings.

Capital program revenue decreased \$18 million due to reduced land and road contributions to the County by developers and other agencies.



Decreases across most functional areas were driven by budgeted reduction programs to help offset revenue declines in consolidated and other state shared taxes.

The largest functions are public safety and general government, which together comprise 53% of governmental activities expenses.

The public safety decrease of 4% from the prior year was due to reduced salaries and wages and services and supplies. The cost of employee benefits rose in the current year.

The increase in general government was primarily due to payments of \$5.7 million to the State and funding OPEB related costs. Most operating departments' costs were under prior year.

The increase in welfare and community support was driven by increased indigent medical support payments, which have state mandated annual increases of at least 4.5%.

Governmental Activities:	Program Revenues
Percent of Expenses	s by Function

•	-	
	FY 2010	FY 2009
General government	24%	30%
Judicial	22%	27%
Public safety	17%	15%
Public works	28%	34%
Health and sanitation	60%	57%
Welfare	49%	54%
Culture and recreation	46%	31%
Community support	17%	6%
Total	28%	29%

Program revenues for governmental activities provided an average of 28% towards costs of providing program services, a slight decrease from the prior year.

Decreases in program revenue/expense coverage in general government and public works resulted from decreased contributions for land and roads.

The increase in program revenue/expense coverage in culture and recreation was due to the payment in the prior year, of \$10.2 million, mostly from bond proceeds, to the City of Reno for construction of a baseball stadium.

Business-type Activities. Net assets for business-type activities increased \$2.3 million, including an extraordinary item of \$3.9 million representing a loss on the early extinguishment of debt due to the partial defeasance of the Series 2005 Water and Sewer Bonds.

Business-Type Activities: Change in Revenues In Millions of Dollars FY 2010 vs				
	FY 2009	% Change		
Capital program revenue \$	(105)	-95%		
Charges for services	(1)	-3%		
Other revenues	(4)	-47%		
Total \$	(110)	-73%		

Capital related program revenues decreased by \$105 million over prior year primarily due to a \$100 million contribution in the Water Resources Fund in the prior year.

The decrease in charges for services primarily from reduced fees in utilities and building permits.

Other revenues declined due to lower investment earnings and due to an embezzlement recovery of \$2 million in the prior year.

Business-Type Activities: Program Revenues as a Percent of Expenses				
	FY 2010	FY 2009		
Utilities	109%	406%		
Golf courses	91%	92%		
Building permits	86%	76%		
Total	107%	376%		

Utilities activities maintained a favorable program revenue to expense ratio as expenses were reduced to match reduced revenues. Without the \$100 million contribution in the prior year, the revenue/expense ratio would have been 118%.

Golf Course and Building permit activities are experiencing operating losses due to the economic climate and building slowdown but are adjusting staff levels and operations to the reduced revenues.

MAJOR FUNDS FINANCIAL ANALYSIS

Washoe County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of Washoe County's governmental funds is to provide information on current inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. Unreserved fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year. Current year governmental fund combined ending fund balances of \$208.1 million reflect a decrease of \$58.5 million from the prior year. Unreserved fund balance of \$144 million is available for appropriation. Of that amount, \$138.8 million has been designated by the Board as a resource for FY 2011 budget, \$5.6 million will be reappropriated for FY 2011 commitments, and negative \$0.4 million fund balance is undesignated. The remainder of fund balance is reserved to indicate that it is not available for appropriation, due to statutory or regulatory restrictions: (1) \$16 million for debt service, (2) \$42.3 million for unspent bond proceeds, grants, donations, and inventory and (3) \$5.8 million for self-insurance claims.

The **General Fund** is the County's primary operating fund. At the end of the current fiscal year total fund balance was \$31.9 million, an increase of \$0.2 million from the prior year. Reserved fund balance decreased by \$0.7 million primarily due to decreased debt reserve requirements. Unreserved fund balance of \$31.2 million increased \$0.9 million from prior year due to a decrease in expenditures. During the year, the Board of County Commissioners approved a fund restructure moving all activities related to grants and other restricted funding sources for General Fund departments to the Other Restricted Fund. This move was effective as of the beginning of the fiscal year and prior year balances have been restated.

As a measure of the General Fund's liquidity, it is useful to compare both unreserved fund balance and total fund balance to the total of expenditures and other financing uses. Unreserved and total fund balance represents 10.8% and 11.1%, respectively, of expenditures plus other financing uses as compared to 10% and 10.5%, respectively, in the prior year.

Key factors in the increase in total fund balance are as follows:

- Revenues of \$287.4 million decreased \$9.2 million or 3% from prior year, primarily due to lower consolidated taxes and other shared state revenues.
- Ad valorem tax revenue decreased by \$2.5 million or 2% from the prior year primarily due to declines in assessed property values.
- Total intergovernmental revenues decreased by \$8.1 million. Consolidated tax decreased \$8.3 million or 11% from the
 prior year reflecting a slowdown in residential construction and in taxable sales which also adversely affected other
 shared tax revenues.
- Investment earnings decreased by \$1.6 million due to lower interest income as well as lower realized and unrealized gains on investments.
- Expenditures of \$257.4 million decreased \$20 million or 7% from the prior year due to staff reductions, voluntary wage concessions and other budget shortfall reduction programs. Staff separations continued through the first part of the fiscal year resulting from the special termination benefit programs offered in the prior year. Personnel costs comprise 74% of expenditures in the General Fund. Spending reductions were highest for General Government, Public Works and Culture and Recreation activities.
- Intergovernmental expenditures increased \$5.7 million over prior year due to a required payment to the State of 4¢ in ad valorem tax receipts as part of the State's budget shortfall plan.
- Revenues exceeded expenditures by \$30 million. Other financing sources and uses were a net use of \$29.8 million
 and include a transfer of \$14.4 million to the Pre-Funded Retiree Health Benefits Fund for the County's annual
 contribution to the OPEB liability. The remaining transfers were primarily to other funds for support of operations and
 debt service.

The **Pre-Funded Retiree Health Benefits Fund** accounts for resources accumulated to pay future retiree health benefit premiums for eligible employees. During the year, transfers of \$14.4 million from the General Fund and investment earnings of \$1.4 million provided resources for the Fund, and \$5.1 million was transferred to the Health Benefits Fund for costs associated with retiree health benefits.

On May 11, 2010, the Board of County Commissioners established an irrevocable trust fund, the Washoe County, Nevada OPEB Trust Fund (Trust), and authorized the payment of all remaining funds, \$73.1 million, in the Pre-Funded Retiree Health Benefits Fund to the Trust and the Fund was subsequently closed.

Proprietary Funds: Proprietary fund statements provide the same type of information found in the government-wide financial statements, but in greater detail and at fund level. They are accounted for using the full accrual basis of accounting, therefore, no reconciliation is required to the government-wide statements.

The **Water Resources Fund** was established to account for county-owned and operated water and sewer systems in the unincorporated areas of Washoe County. The Washoe County Department of Water Resources is the only organization in Nevada that provides integrated water resource services for water supply, wastewater treatment, effluent reuse, flood management, flood early warning and water resource planning.

Effective July 1, 2009, the County implemented Governmental Accounting Standards Board (GASB) Statement 51, *Accounting and Financial Reporting for Intangible Assets*, which required a change in the accounting treatment of water rights that had been previously capitalized but did not meet the capitalization requirements of GASB 51. Prior capital asset balances and beginning net assets presented in the Water Resources Fund financial statements have been restated as a result.

Cash decreased by \$35.7 million during the year as a result of the partial defeasance of the Series 2005 Water and Sewer Bonds. Deferred issuance cost, interest payable and bonds payable also decreased by a combined total of \$41.7 million as a result of the partial defeasance. Balances due from other governments and long-term receivables increased by \$2.4 million over prior year due to the recognition of amounts due from the City of Sparks per the terms of an interlocal agreement providing for cost sharing of constructing the stormwater drainage facilities within unincorporated Spanish Springs Valley.

Operating revenues of \$27.4 million decreased slightly from the prior year with an increase in water rates in the current year offset by lower water consumption due to an unusually cold and wet spring and early summer. Net nonoperating revenues of \$0.4 million are \$3.5 million lower than the prior year due to the following factors:

- Investment-related earnings were \$2.3 million lower than the prior year, primarily due to lower cash balances resulting
 from the use of \$40.4 million in unspent bond proceeds to partially defease outstanding debt on the Series 2005 Water
 and Sewer Bonds. This decrease in revenues was partially offset by a decrease of \$1.8 million in debt-related
 expenditures, also due to the partial defeasance.
- Refunds of \$1 million in connection fees were paid to developers in the current year.
- Insurance proceeds of \$2 million were received in the prior year.

Capital contributions of \$4.5 million are \$104 million lower than the previous year. Contributions in the prior year were much higher than normal due to the dedication of infrastructure assets of \$100 million relating to the Fish Springs Ranch Water Importation Project in July, 2008. Current year contributions include \$2.4 million from the City of Sparks per the terms of the interlocal agreement discussed above.

A loss on the early extinguishment of debt of \$3.9 million was recognized in the current year due to the partial defeasance of the Series 2005 Water and Sewer Bonds. The defeasance reduced future principal and interest payments on the bonds by \$55.8 million.

On December 9, 2009, the Washoe County Board of Commissioners and the Truckee Meadows Water Authority (TMWA) Board of Directors approved an interlocal agreement governing the merger of the Washoe County Department of Water Resources Water Utility into the Truckee Meadows Water Authority. The purpose of the agreement is to integrate and merge the Water Utility into TMWA in a strategically phased manner, with TMWA as the surviving water purveyor. The contemplated merger is expected to benefit the community through better stewardship of water resources, more efficient use of facilities and facility planning, and improved customer service. Pursuant to the terms of the agreement, the parties have implemented a due diligence process under the direction of the TMWA General Manager and the Director of Water Resources. Upon completion of the due diligence process, the parties will prepare and present an addendum to the interlocal agreement to the governing boards for their review and approval. The merger, if approved by the governing boards, is not expected to be finalized until late in FY 2011 or early FY 2012.

GENERAL FUND BUDGETARY HIGHLIGHTS

Because the budgeted beginning fund balance was greater than actual FY 2009 ending fund balance, NRS 354.598005 did not allow for the augmentation for prior year grants or encumbrances. In order to provide budget authority for those amounts committed in the prior year, the Board of County Commissioners (BCC) approved a budget adjustment that redistributed appropriation authority among the functions/departments. The source of funds used came from lowering expenditure appropriation authority and transfers out from original budget by \$3.4 million and \$3.7 million, respectively.

The General Fund restructure, approved during the year, moved all grant and restricted activities and the related budget authority, including the adjustment noted above, to the Other Restricted special revenue fund. The net impact of both budget adjustments reduced original budgeted revenue by \$5.7 million and original budgeted expenditures and transfers out by \$12.8 million, which included the \$7.1 million from the first adjustment and an additional \$5.7 million already included in the original budgeted expenditures.

A total of \$117,165 was moved from the contingency account to expenditure authority in the final budget to support unbudgeted expenses for Community Support, Fire Suppression and a consulting study for interlocal shared services. Any use of contingency funds must be approved by the BCC.

Total revenues in the General Fund were over final budget by \$3.1 million or 1%. Ad valorem taxes exceeded final budget by \$1.9 million or 1%. The budget included a lower expected drop in property assessments than was realized. Business licenses were \$1.1 million over final budget largely due to business franchise fees for electric and telecommunication companies which reported increased revenues in the County. The increase over budget for intergovernmental revenues was due to \$0.9 million

favorable variance in Federal incarceration charges received in the Sheriff's Detention activity. This increase helped to offset lower than budgeted intergovernmental revenues for sales and other state consolidated taxes.

Total expenditures in the General Fund were 5% or \$12.8 million below final budget with expenditure variances by type of 41% for capital outlay, 9% for services and supplies and 3% for personnel costs. These savings came from voluntary wage reductions from some employee associations, reductions in workforce, project deferrals and other departmental actions to meet the expected revenue shortfall. The largest reductions in services and supplies and capital outlay related to deferred infrastructure spending for roads, facilities, computers and technical infrastructure.

Functions represent the legal level of budgetary control for appropriations per NRS 354.626. All functional categories of current expenditures were at or below final budget.

CAPITAL ASSETS

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2010, is \$1.1 billion (net of accumulated depreciation), as summarized below. The decrease in investment in capital assets for the current fiscal year of 3% was due to depreciation of \$53.1 million. Outstanding commitments for capital expenditures totaled \$6.6 million as of year end.

Washoe County Capital Assets (Net of Depreciation)

	Governmental Activities				Business-Type Activities				Total		
	2010		2009 *		2010		2009 *		2010		2009 *
Land/other non-depreciable \$	193,020	\$	184,814 \$	5	15,174	\$	15,144	\$	208,194	\$	199,958
Construction in progress	5,543		12,670		11,367		11,159		16,910		23,829
Land improvements	28,017		26,269		2,708		2,942		30,725		29,211
Building/improvements	220,185		227,590		51,864		53,500		272,049		281,090
Infrastructure	226,138		247,681		307,687		313,544		533,825		561,225
Equipment	38,585		40,445		768		938		39,353		41,383
Intangibles	432	_	445		8,378		8,783		8,810		9,228
Total \$	711,920	\$	739,914 \$	5	397,946	\$	406,010	\$	1,109,866	\$	1,145,924

^{*} Beginning balances as restated. The County implemented Governmental Accounting Standards Board (GASB) Statement 51 Accounting and Financial Reporting for Intangible Assets which required a change in the treatment of intangible assets that had been booked in prior years (Note 3).

Additional information on the County's capital assets can be found in Note 7.

DEBT ADMINISTRATION

At June 30, 2010, Washoe County had total outstanding bonded debt and certificates of participation of \$275.2 million. Of this amount, \$153.2 million is general obligation debt backed by the full faith and credit of the County and \$3 million of special assessment debt for which the County is liable in the event of default by property owners subject to the assessment. The remainder of the County's debt represents revenue bonds and certificates of participation secured solely by specified revenue sources.

Washoe County Outstanding Debt

	Governmental Activities			Business-Type Activities				Total			
	2010		2009	2010		2009		2010		2009	
General Obligation Bonds	\$ 153,236	\$	164,937	\$ 71,353	\$	110,359	\$	224,589	\$	275,296	
Revenue Bonds	45,357		46,490	-		-		45,357		46,490	
Special Assessment Bonds	2,973		3,348	-		-		2,973		3,348	
Certificates of Participation	2,250		4,400	-		_		2,250		4,400	
Total	\$ 203,816	\$	219,175	\$ 71,353	\$	110,359	\$	275,169	\$	329,534	

Washoe County's current fiscal year outstanding debt decreased \$54.3 million as a result of principal payments on existing debt. The principal payments included a \$35.7 million cash defeasance of the \$65 million general obligation water and sewer bonds series 2005 using unsent bond proceeds.

State statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for Washoe County is \$1.5 billion, which is \$1.2 billion in excess of Washoe County's outstanding general obligation debt.

In May 2010, Moody Investors Service recalibrated its rating from Aa2 municipal underlying to Aa1 global scale rating on Washoe County's general obligation bonds, affecting \$161.3 million in the County's general obligation debt.

Additional information regarding the County's long-term debt can be found in Notes 10, 11, and 12 to the financial statements.

ECONOMIC FACTORS

The FY 2011 budget assumes a continued economic decline precipitated by the collapse of the housing market that began in 2007. Washoe County's unemployment rate rose to 13.6% at June 30, 2010, up from 11.5% in the prior year. The increase in unemployment coupled with the housing downturn has led to a contraction in consumption and has caused taxable sales to decline for 40 consecutive months. The following budget data for FY 2011 excludes component units.

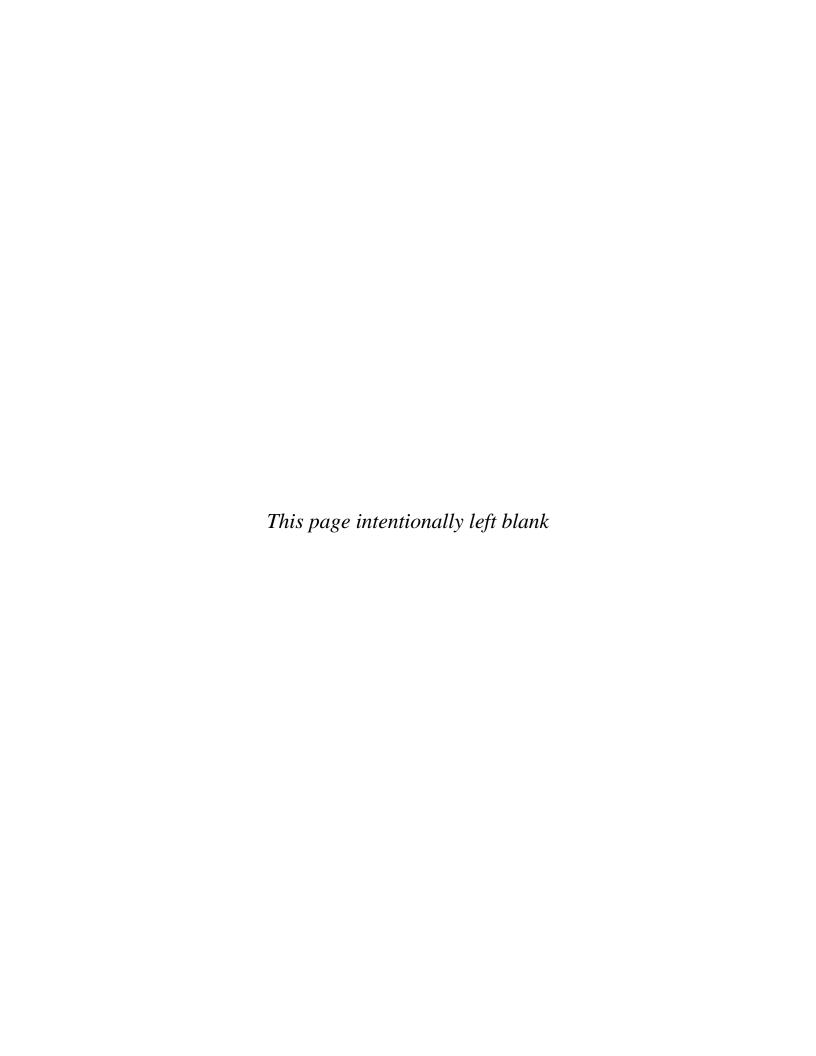
Property taxes are the greatest single source of governmental fund revenues comprising 49% of governmental fund budgeted revenues or \$186.8 million. This reflects a budgeted decrease of 8% from the prior year, reflecting a 10% decrease in assessed valuation partially mitigated by legislation known as the Abatement Act, which capped real property tax billing increases during the housing boom. The property tax rate remains constant at \$1.3917 per \$100 assessed valuation. Consolidated taxes, largely made up of sales taxes, are the County's second greatest revenue source. Due to the evaporation of home equity combined with high unemployment, it is anticipated that consolidated taxes will continue to decline by 3% from the prior year.

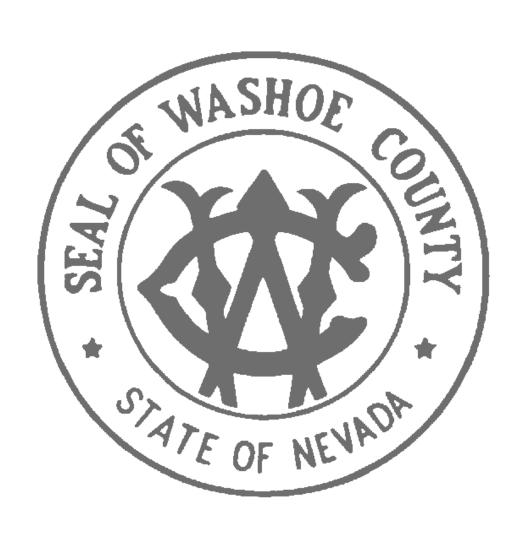
For FY 2011, the decreased revenue projections due to the continued economic decline led to a 3% reduction in the General Fund budget for expenditures and other uses from FY 2010 estimates. Fund balance in the General Fund is budgeted at 8% of appropriations. Appropriations for contingencies were decreased from the FY 2010 budget of \$3 million to \$1.5 million in FY 2011.

Total personnel costs, excluding termination benefits, are budgeted to decrease by 2% in FY 2011 with salaries and wages decreasing by 3% as a result of salary concessions by employee associations. Benefits are budgeted to increase only slightly due to anticipated increases in costs being offset by benefit concession by employee associations, including reduced benefits and increased cost share. Full time equivalent positions (FTE's) per 1,000 of population continue to decline from a high of 8.3 in FY 2001 to 6.5 FTE's in FY 2011. Total capital outlay is budgeted at \$74 million. Major budgeted projects include the Truckee River Flood Management Project, parks, open space and land, building projects, and roads.

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of Washoe County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Washoe County Comptroller, P.O. Box 11130, Reno, NV 89520-0027. Effective January 1, this report will also be available on the web site at www.washoecounty.us/finance/CAFR2010.htm. Truckee Meadows Fire Protection District (TMFPD), South Truckee Meadows General Improvement District (STMGID) and Sierra Fire Protection District are included in this report as component units. These entities issue separate audited financial statements that are filed at the Washoe County Clerk's Office, Washoe County Courthouse, Court Street and South Virginia, Reno, Nevada.





BASIC FINANCIAL STATEMENTS



Washoe County, Nevada

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BASIC FINANCIAL STATEMENTS

	Page
Government-wide Financial Statements	
Statement of Net Assets	15
Statement of Activities	16
Fund Financial Ctatements	
Fund Financial Statements	
Governmental Funds	18
Proprietary Funds	25
Fiduciary Funds	



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WASHOE COUNTY STATEMENT OF NET ASSETS JUNE 30, 2010

	-	Governmental Activities	-	Business-type Activities	_	Total
Assets Cook and investments (Note 4)	¢	220 227 504	Ф	00 642 272 4		227 070 067
Cash and investments (Note 4)	\$	229,227,594	Ф	98,643,273)	327,870,867
Restricted cash and investments (Notes 4,5)		27,620,001		2,771,739		30,391,740
Accounts receivable		2,012,511		3,342,053		5,354,564
Consolidated tax receivable		12,884,344		-		12,884,344
Property taxes receivable		6,417,390		-		6,417,390
Other taxes receivable		8,063,980		-		8,063,980
Interest receivable		1,048,104		374,277		1,422,381
Due from other governments		13,245,855		1,943,577		15,189,432
Internal balances		(6,815,711)		6,815,711		-
Inventory		492,405		110,505		602,910
Deposits and other assets		1,025,201		8,776		1,033,977
Long-term restricted cash and investments (Notes 4,5)		1,760,000		8,308,240		10,068,240
Long-term assets (Note 6,16) Capital Assets: (Note 7)		21,082,881		2,548,936		23,631,817
Nondepreciable		198,562,707		26,541,482		225,104,189
Other capital assets net of depreciation		513,357,436	-	371,404,140		884,761,576
Total Assets Liabilities	-	1,029,984,698	_	522,812,709	_1	,552,797,407
Accounts payable		10,772,081		740,117		11,512,198
Accounts payable Accrued salaries and benefits		6,517,311		238,636		6,755,947
Contracts/retention payable		749,025		291,382		1,040,407
Interest payable		1,984,207		1,357,128		3,341,335
Due to other governments				1,057,128		4,349,545
-		3,292,032 1,657,704				2,932,197
Other liabilities (Note 8)				1,274,493		3,667,026
Unearned revenue (Note 9) Noncurrent Liabilities: (Notes 10,11,12,16,17)		3,667,026		-		
Due within one year		51,368,102		4,338,341		55,706,443
Due in more than one year, payable from restricted assets		1,760,000		-		1,760,000
Due in more than one year	-	208,931,539	-	69,655,281	_	278,586,820
Total Liabilities		290,699,027	_	78,952,891		369,651,918
Net Assets (Note 14) Invested in capital assets, net of related debt Restricted for:		559,116,816		325,027,366		884,144,182
General government		7,817,930		-		7,817,930
Judicial		5,556,679		-		5,556,679
Public safety		50,615,619		239,175		50,854,794
Public works		393,437		-		393,437
Health and sanitation		490,028		-		490,028
Welfare		16,380,237		-		16,380,237
Culture and recreation		1,567,684		_		1,567,684
Community support		2,940		-		2,940
Debt service		17,285,452		9,764,632		27,050,084
Capital projects		50,971,202		-		50,971,202
Claims		28,625,347		_		28,625,347
Unrestricted		462,300	_	108,828,645		109,290,945
Total Net Assets	\$	739,285,671	\$	443,859,818	5 1 —	,183,145,489

WASHOE COUNTY STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2010

			 Program Revenues						
					Operating		Capital		
			Charges for		Grants, Interest,		Grants, Interest,		
		Expenses	Services		Contributions		Contributions		
Functions/Programs	_								
Primary Government									
Governmental Activities:									
General government	\$	103,576,519	\$ 22,919,880	\$	1,896,600	\$	96,374		
Judicial		57,895,623	9,376,357		2,837,686		563,553		
Public safety		155,600,541	15,140,634		11,081,915		830,299		
Public works		39,308,889	2,743,732		518,968		7,875,203		
Health and sanitation		22,749,115	5,250,136		8,270,710		229,004		
Welfare		66,764,112	4,761,886		27,829,647		-		
Culture and recreation		27,992,649	1,902,087		3,102,567		7,872,940		
Community support		1,735,817	-		303,575		-		
Interest on long-term debt	_	8,983,849	 -		-		-		
Total Governmental Activities	_	484,607,114	 62,094,712		55,841,668		17,467,373		
Business-type Activities:									
Utilities		31,910,547	29,770,088		31,207		5,069,587		
Golf courses		1,893,058	1,719,583		50		-		
Building permits	_	1,207,599	 1,017,589		17,602				
Total Business-type Activities		35,011,204	32,507,260		48,859		5,069,587		
Total Primary Government	\$	519,618,318	\$ 94,601,972	\$	55,890,527	\$	22,536,960		

General Revenues:

Ad valorem taxes

Unrestricted intergovernmental revenues:

Consolidated taxes

LGTA sales taxes

Infrastructure sales tax

Other intergovernmental revenues

Other miscellaneous

Unrestricted investment earnings

Gain on sales of capital assets

Extraordinary Item:

Loss on early extinguishment of debt

Transfers

Total General Revenues,

Extroardinary Item, and Transfers

Change in Net Assets

Net Assets, July 1, As Restated (Note 3)

Net Assets, June 30

Net (Expense) Revenue and Changes in Net Assets

<u>-</u>	Governmental Activities	Business-type Activities	_	Total
\$	(78,663,665) \$	-	\$	(78,663,665)
	(45,118,027)	-		(45,118,027)
	(128,547,693)	-		(128,547,693)
	(28,170,986)	-		(28,170,986)
	(8,999,265)	-		(8,999,265)
	(34,172,579)	-		(34,172,579)
	(15,115,055)	-		(15,115,055)
	(1,432,242)	-		(1,432,242)
-	(8,983,849)		-	(8,983,849)
-	(349,203,361)	-	_	(349,203,361)
	-	2,960,335		2,960,335
	-	(173,425)		(173,425)
_	<u> </u>	(172,408)	_	(172,408)
	-	2,614,502		2,614,502
-	(349,203,361)	2,614,502	_	(346,588,859)
	220,530,131	-		220,530,131
	74,118,551	-		74,118,551
	9,262,905	-		9,262,905
	6,339,673	-		6,339,673
	3,511,476	-		3,511,476
	9,607,519	-		9,607,519
	4,944,366	3,575,061		8,519,427
	50,387	-		50,387
	<u>-</u>	(3,857,996)		(3,857,996)
-	(5,378)	5,378	_	<u>-</u>
_	328,359,630	(277,557)	_	328,082,073
	(20,843,731)	2,336,945		(18,506,786)
	760,129,402	441,522,873		1,201,652,275
\$	739,285,671 \$	443,859,818	\$	1,183,145,489

WASHOE COUNTY GOVERNMENTAL FUNDS BALANCE SHEET JUNE 30, 2010

	_	General Fund		Other Governmental Funds	_	Total Governmental Funds
Assets	c	25 220 274	Φ	4.40.000.500	Φ	474 450 540
Cash and investments (Note 4)	\$	25,226,974	Ъ	148,932,536	Þ	174,159,510
Restricted cash and investments (Notes 4,5) Accounts receivable		750,000 1,681,972		26,870,001 330,539		27,620,001 2,012,511
Consolidated tax receivable		11,909,862		974,482		12,884,344
Property taxes receivable		4,626,697		1,790,693		6,417,390
Other taxes receivable		3,260,070		4,803,910		8,063,980
Interest receivable		417,602		476,280		893,882
Due from other governments		1,039,641		12,138,454		13,178,095
Inventory		-		221,957		221,957
Deposits		21,793		279,409	_	301,202
Total Assets	\$	48,934,611	\$	196,818,261	\$	245,752,872
Liabilities						
Accounts payable	\$	3,081,143	\$	6,243,894	\$	9,325,037
Accrued salaries and benefits	*	4,934,023	۳	1,520,006	Ψ	6,454,029
Contracts/retention payable		19,316		729,709		749,025
Due to other governments		529,426		1,333,030		1,862,456
Other liabilities (Note 8)		1,545,015		112,689		1,657,704
Deferred/unearned revenue (Note 9)		6,902,391		10,738,274	_	17,640,665
Total Liabilities	_	17,011,314		20,677,602	_	37,688,916
Fund Balances (Note 14) Reserved for:						
Debt service		750,000		15,218,261		15,968,261
Projects		-		42,055,745		42,055,745
Claims		-		5,755,189		5,755,189
Inventory		-		221,957		221,957
Unreserved, reported in:						
General Fund		31,173,297		-		31,173,297
Special Revenue Funds		-		65,652,182		65,652,182
Capital Projects Funds		-		47,237,325	-	47,237,325
Total Fund Balances	_	31,923,297		176,140,659	_	208,063,956
Total Liabilities/Fund Balances	\$	48,934,611	\$	196,818,261	\$	245,752,872

WASHOE COUNTY RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS JUNE 30, 2010

Fund Balances - Governmental Funds	\$	208,063,956
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets and long-term assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets \$ 1,210,97 Less accumulated depreciation \$ (506,98)		
Other assets used in governmental activities are not financial		703,995,055
resources and therefore are not reported in governmental funds.		
	34,085 94,841	17,878,926
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Capital leases payable (2,57 Accrued Interest payable (1,98 Arbitrage payable (12 Net OPEB obligation (2,55 Remediation obligation (8,34	65,847) 23,561) 70,442) 34,207) 22,974) 54,532) 11,023) 76,213)	(245,638,799)
expenditures and therefore are not reported in governmental funds.		13,973,639
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of internal service funds are reported with governmental activities.		
	28,605 20,165	49,348,770
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the statement of activities indirect expenses are eliminated.		(8,335,876)
Total Net Assets of Governmental Activities	\$	739,285,671

WASHOE COUNTY GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

		General Fund		Pre-Funded Retiree Health Benefits Fund		Other Governmental Funds	Total Governmental Funds
Revenues	_						
Taxes:							
Ad valorem	\$	158,950,907	\$	-	\$	60,890,613 \$	219,841,520
Residential construction tax		-		-		28,739	28,739
Car rental fee		<u>-</u>		-		1,141,864	1,141,864
Other taxes		776,651		-			776,651
Special assessments		-		-		508,326	508,326
Licenses and permits		7,553,943		-		3,119,879	10,673,822
Intergovernmental revenues		90,774,964		-		65,329,473	156,104,437
Charges for services		13,571,409		-		14,588,274	28,159,683
Fines and forfeits		8,740,599		4 407 400		1,822,199	10,562,798
Miscellaneous	_	6,988,798		1,407,408		7,861,847	16,258,053
Total Revenues		287,357,271		1,407,408		155,291,214	444,055,893
Expenditures Current:							
		50,459,379		72,965,022		722,158	124,146,559
General government Judicial		49,533,268		72,905,022		4,340,939	53,874,207
Public safety		104,228,052		_		40,051,836	144,279,888
Public works		14,419,966				233,655	14,653,621
Health and sanitation		1,044,955		_		19,413,845	20,458,800
Welfare		14,194,632		_		49,510,146	63,704,778
Culture and recreation		12,932,200		_		8,270,596	21,202,796
Community support		1,429,893		-		303,204	1,733,097
Intergovernmental		9,127,463		-		9,931,192	19,058,655
Capital outlay		-		-		9,180,295	9,180,295
Debt Service:							
Principal		-		-		15,379,539	15,379,539
Interest		-		-		9,400,224	9,400,224
Debt service fees and other fiscal charges	_	-		-		584,999	584,999
Total Expenditures		257,369,808		72,965,022		167,322,628	497,657,458
Excess (Deficiency) of Revenues		20 007 462		(71 557 614)		(42.024.444)	(F2 C04 ECE)
Over (Under) Expenditures	_	29,987,463		(71,557,614)		(12,031,414)	(53,601,565)
Other Financing Sources (Uses)							
Proceeds from asset disposition		1,558,302		-		37,787	1,596,089
Proceeds from insurance recovery		-		-		3,124	3,124
Transfers in		24,000		14,403,000		29,645,776	44,072,776
Transfers out	_	(31,331,421)		(5,085,000)		(14,196,733)	(50,613,154)
Total Other Financing Sources (Uses)		(29,749,119)		9,318,000		15,489,954	(4,941,165)
Net Change in Fund Balances		238,344	-	(62,239,614)	-	3,458,540	(58,542,730)
Fund Balances, July 1, As Restated (Note 3)		31,684,953		62,239,614		172,682,119	266,606,686
Fund Balances, June 30	\$	31,923,297	\$	-	\$	176,140,659 \$	208,063,956

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2010

Net Change in Fund Balances - Governmental Funds Amounts reported for governmental activities in the statement of net assets are different because:			\$	(58,542,730)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.				
Expenditures for capital assets Less current year depreciation/amortization	\$ _	10,161,340 (40,755,568)	_	(30,594,228)
Net OPEB assets reported in governmental activities are not a current financial resource in governmental funds.				
Change in Net OPEB Asset				15,494,841
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.				
Donated capital assets Change in unavailable deferred revenue	_	9,219,634 (989,783)	_	8,229,851
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which bonds issued exceeded repayments:				
Bond principal payments Principal payments capital leases	_	13,209,517 2,170,022	_	15,379,539
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.				
Amortization of bond premium Amortization of bond discount Amortization of deferred charge on refunding Amortization of bond issuance costs Change in compensated absences Change in net OPEB obligation Change in remediation obligation Change in arbitrage payable Change in accrued interest payable Disposition of capital assets	_	279,630 (4,230) (95,207) (266,687) (340,454) 34,135,694 (1,101,910) 611,043 210,139 (5,880,623)	<u>-</u>	27,547,395
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.				
Change in net assets of internal service funds Internal charges reported in business activities		3,016,902 (1,375,301)		1,641,601
Change in Net Assets of Governmental Activities	_	(1,070,001)	- \$	(20,843,731)
			· _	

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY FOR THE YEAR ENDED JUNE 30, 2010

Revenues Revenues Final mudget Taxes: Ad valorem \$ 157,017,945 \$ 157,017,945 \$ 158,950,907 \$ 1,932,962 Ad valorem \$ 157,017,945 \$ 157,017,945 \$ 158,950,907 \$ 1,932,962 Other taxes 779,028 779,028 775,651 (2,377) Licenses and permits 6,413,642 6,413,642 7,553,943 1,140,005 Charges for services 12,894,952 13,139,419 13,571,409 431,990 Fines and forfeits 10,344,624 9,122,721 8,740,599 (382,122) Miscellaneous 289,902,318 284,250,141 287,357,271 3,107,130 Total Revenues 289,902,318 284,250,141 287,357,271 3,107,130 Expenditures by Function and Activity 772,218 679,890 455,282		_	Budgeted Amounts			_				
Revenues			Original		Final		Actual			
Ad valorem \$ 157,017,945 \$ 157,017,945 \$ 158,950,907 \$ 1,932,962 Other taxes 779,028 779,028 776,651 (2,377) Licenses and permits 6,413,642 7,553,943 1,140,301 Intergovernmental revenues 94,070,928 90,326,759 90,774,964 448,205 Charges for services 12,894,952 13,139,419 13,571,409 431,990 Fines and forfetits 10,334,624 9,122,721 8,740,599 (392,122) Miscellaneous 8,391,199 7,450,627 6,988,798 (461,829) Total Revenues 289,902,318 284,250,141 287,357,271 3,107,130 Expenditures by Function and Activity Current: General Government: Legislative 2,622,928 2,618,888 2,437,876 181,012 Elections 1,371,953 1,371,953 1,149,094 222,859 Finance 10,315,177 11,015,811 10,589,667 426,144 Other General Government 441,145,426 38,706,855 35,603,052 3,103,803 Total General Government 58,963,391 54,438,725 50,459,379 3,979,346 Judicial: District Courts 16,186,822 14,899,941 14,428,339 471,602 District Courts 19,645,107 17,126,285 16,317,738 808,547 Law Library 700,800 700,800 687,032 13,768 Public Defense 10,834,192 10,814,192 10,810,810 23,382 Justice Courts 7,422,484 7,333,671 7,040,558 293,113 Incline Constable 292,314 292,314 248,791 43,523 Total Judicial 55,081,719 51,187,203 49,533,268 1,653,935 Public Safety: Sheriff and Detention 89,492,322 89,283,51 86,472,227 2,826,124 Medical Examiner 1,805,023 1,779,023 1,706,771 7,2312 Fire Suppression 231,886,995 13,444,562 12,583,916 80,646 Protective Services 3,599,320 3,218,464 3,188,055 30,0499 Total Public Safety 108,995,544 108,037,606 104,228,052 3,809,554 Public Works 16,355,102 16,328,222 14,419,966 1,908,556 Health and Sanitation: Water Planning 1,044,955 1,044,955 1,044,955 1,044,955 Legislative 1,044,955 1,044,955 1,044,955 1,044,955 1.044,955 1.044,955 Legislative 1,044,955 1,044,955 1,044,955 1.044,95	Revenues	_				-		-	i mai Daaget	
Other taxes 779,028 779,028 776,651 (2,377) Licenses and permits 6,413,642 6,413,642 7,553,943 1,140,301 Intergovernmental revenues 94,070,928 90,326,759 90,774,964 448,205 Charges for services 12,894,952 13,139,419 13,571,409 431,990 Fines and forfeits 10,334,624 9,122,721 8,740,599 (382,122) Miscellaneous 8,391,199 7,450,627 6,988,798 (461,829) Total Revenues 289,902,318 284,250,141 287,357,271 3,107,130 Expenditures by Function and Activity Current: General Government: 2,622,928 2,618,888 2,437,876 181,012 Legislative 507,907 725,218 679,690 45,528 Executive 2,622,928 2,618,888 2,437,876 181,012 Elections 1,371,953 1,371,953 1,149,094 222,859 Finance 10,315,177 11,015,811 10,588,667 426,144 Other G	Taxes:									
Licenses and permitts 6,413,642 6,413,642 7,553,943 1,140,301 Intergovernmental revenues 94,070,928 90,326,759 90,774,964 448,205 Charges for services 12,894,992 13,139,419 91,3571,409 431,990 Fines and forfeits 10,334,624 9,122,721 8,740,599 (382,122) Miscellaneous 289,902,318 284,250,141 287,357,271 3,107,130 Total Revenues 289,902,318 284,250,141 287,357,271 3,107,130 Expenditures by Function and Activity Current: General Government Legislative 507,907 725,218 679,690 45,528 Expenditures by Function and Activity Current: General Government 2622,928 2,618,888 2,437,876 181,012 Expenditures by Function and Activity Current: General Government 10,315,177 11,015,811 10,589,667 426,144										

(CONTINUED)

WASHOE COUNTY GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		_	
	Original	Final	Actual	Variance to Final Budget
Culture and Recreation:				
Library	8,107,863	\$ 8,107,863	\$ 8,054,008	\$ 53,855
Regional Parks and Open Space	5,186,260	5,203,140	4,878,192	324,948
Total Culture and Recreation	13,294,123	13,311,003	12,932,200	378,803
Community Support	1,220,508	1,561,649	1,429,893	131,756
Intergovernmental	9,901,876	9,901,876	9,127,463	774,413
Total Expenditures	279,250,496	270,204,517	257,369,808	12,834,709
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	10,651,822	14,045,624	29,987,463	15,941,839
Other Financing Sources (Uses)				
Proceeds from asset disposition	150,000	150,000	1,558,302	1,408,302
Transfers in	11,524,000	11,524,000	24,000	(11,500,000)
Transfers out	(33,695,515)	• • • • •	(31,331,421)	(1,220,906)
Contingency	(3,000,000)	(2,882,835)	<u> </u>	2,882,835
Total Other Financing Sources (Uses)	(25,021,515)	(21,319,350)	(29,749,119)	(8,429,769)
Net Change in Fund Balances	(14,369,693)	(7,273,726)	238,344	7,512,070
Fund Balance, July 1, As Restated (Note 3)	38,455,353	31,359,386	31,684,953	325,567
Fund Balance, June 30	24,085,660	\$ 24,085,660	\$ 31,923,297	\$ 7,837,637

WASHOE COUNTY PRE-FUNDED RETIREE HEALTH BENEFITS FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

Budgeted Amounts Variance to Original **Final Actual** Final Budget Revenues Miscellaneous: \$ 1,800,000 \$ 1,800,000 \$ Investment earnings 1,133,171 \$ (666, 829)Net increase (decrease) in the fair value of investments 274,237 274,237 **Total Revenues** 1,800,000 1,800,000 1,407,408 (392,592)**Expenditures** Current: General government 76,698,468 73,113,468 72,965,022 148,446 Excess (Deficiency) of Revenues Over (Under) Expenditures (74,898,468)(71,313,468)(71,557,614)(244,146)Other Financing Sources (Uses) Transfers: General Fund 14,403,000 14,403,000 14,403,000 Health Benefits Fund (1,500,000)(5,085,000)(5,085,000)Total Other Financing Sources (Uses) 12,903,000 9,318,000 9,318,000 Net Change in Fund Balances (61,995,468)(61,995,468)(62,239,614) (244,146)Fund Balances, July 1 244,146 61,995,468 61,995,468 62,239,614 Fund Balances, June 30 \$ - \$ - \$ - \$

WASHOE COUNTY PROPRIETARY FUNDS STATEMENT OF NET ASSETS JUNE 30, 2010

	Business-typ	Governmental		
	Water	Other	•	Activities
	Resources	Enterprise		Internal Service
	Fund	Funds	Total	Funds
Assets				
Current Assets:				
Cash and investments (Note 4)	\$ 82,395,728 \$	16,247,545 \$	98,643,273	\$ 55,068,084
Restricted cash and investments (Notes 4,5)	2,610,684	161,055	2,771,739	· -
Accounts receivable	3,096,100	245,953	3,342,053	-
Interest receivable	318,311	55,966	374,277	154,222
Due from other governments	1,943,577	-	1,943,577	67,760
Inventory	99,691	10,814	110,505	270,448
Deposits	, -	, -	, -	412,253
Other assets	8,776	-	8,776	311,746
Total Current Assets	90,472,867	16,721,333	107,194,200	56,284,513
Noncurrent Assets:				
Restricted cash and investments (Notes 4,5)	8,308,240	-	8,308,240	1,760,000
Long-term receivables and other assets (Note 6)	2,134,508	-	2,134,508	3,203,955
Deferred issuance cost (Note 6)	399,874	14,554	414,428	-
Capital Assets: (Note 7)	000,07 1	11,001	111,120	
Nondepreciable:				
Land	13,509,593	839,639	14,349,232	_
Construction in progress	10,973,717	393,408	11,367,125	_
Plant capacity	10,575,717	825,125	825,125	_
Depreciable:		023,123	023,123	
Land improvements	1,404,588	3,825,132	5,229,720	_
Buildings and improvements	64,051,042	1,286,564	65,337,606	34,024
Infrastructure	352,590,294	24,845,318	377,435,612	34,024
Equipment	2,665,078	1,295,622	3,960,700	23,843,701
Plant, well capacity	11,457,526	218,077	11,675,603	23,043,701
Less accumulated depreciation	(76,762,418)	(15,472,683)	(92,235,101)	(15,952,637)
Total Noncurrent Assets	390,732,042	18,070,756	408,802,798	12,889,043
Total Noticulient Assets	390,732,042	10,070,730	400,002,790	12,009,043
Total Assets	481,204,909	34,792,089	515,996,998	69,173,556
Liabilities				
Current Liabilities:				
Accounts payable	627,337	112,780	740,117	1,447,044
Accrued salaries and benefits	192,973	45,663	238,636	63,282
Compensated absences (Notes 10,11)	599,225	148,208	747,433	218,687
Contracts/retention payable	291,382	-	291,382	-
Interest payable	1,326,033	31,095	1,357,128	-
Due to other governments	1,057,513	-	1,057,513	1,429,576
Other liabilities (Note 8)	1,170,355	104,138	1,274,493	-
Notes, bonds, leases payable (Notes 10,11,12)	3,386,167	204,741	3,590,908	-
Pending claims (Note 17)				7,242,145
Total Current Liabilities	8,650,985	646,625	9,297,610	10,400,734

(CONTINUED)

WASHOE COUNTY PROPRIETARY FUNDS STATEMENT OF NET ASSETS JUNE 30, 2010

		Business-type	G	overnmental		
		Water	Other			Activities
		Resources	Enterprise		In	ternal Service
	_	Fund	Funds	Total		Funds
Noncurrent Liabilities: (Notes 10,11,12)						
Compensated absences	\$	145,056 \$	35,877	\$ 180,933	\$	52,939
Notes, bonds, leases payable		67,303,296	2,024,052	69,327,348		-
Due to other governments		147,000	-	147,000		-
Pending claims		-	-	-		9,131,278
Pending claims payable from restricted cash	_	<u> </u>	-	-		1,760,000
Total Noncurrent Liabilities		67,595,352	2,059,929	69,655,281		10,944,217
Total Liabilities	_	76,246,337	2,706,554	78,952,891	_	21,344,951
Net Assets (Note 14)						
Invested in capital assets, net of related debt		309,199,957	15,827,409	325,027,366		7,925,088
Restricted for public safety		-	239,175	239,175		-
Restricted for debt service		9,603,577	161,055	9,764,632		-
Restricted for claims		-	-	-		28,625,347
Unrestricted	_	86,155,038	15,857,896	102,012,934		11,278,170
Total Net Assets	\$	404,958,572 \$	32,085,535	437,044,107	\$	47,828,605
	=			•		

Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Assets are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

8,335,876

(1,520,165)

Net Assets of Business-type Activities

\$ 443,859,818

WASHOE COUNTY PROPRIETARY FUNDS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2010

		Business-type	rise Funds	Governmental	
		Water Resources Fund	Other Enterprise Funds	Total	Activities Internal Service Funds
Operating Revenues					
Charges for Services:					
Utility fees	\$	27,382,083 \$	2,388,005 \$	29,770,088	-
Golf course fees		-	1,719,583	1,719,583	-
Building permits and fees		-	992,971	992,971	-
Self insurance fees		-	-	-	39,956,540
Equipment service billings		-	-	-	6,865,335
Miscellaneous	_	<u> </u>	24,618	24,618	1,245,602
Total Operating Revenues		27,382,083	5,125,177	32,507,260	48,067,477
Operating Expenses					
Salaries and wages		5,126,891	1,208,321	6,335,212	1,679,920
Employee benefits		1,999,013	456,103	2,455,116	691,869
Services and supplies		11,589,555	2,515,860	14,105,415	48,917,535
Depreciation/amortization	_	8,915,354	1,130,897	10,046,251	2,254,618
Total Operating Expenses		27,630,813	5,311,181	32,941,994	53,543,942
Operating Income (Loss)		(248,730)	(186,004)	(434,734)	(5,476,465)
Nonoperating Revenues (Expenses)	_				
Investment earnings		3,656,048	498,022	4,154,070	1,514,503
Miscellaneous		23,930	17,652	41,582	7,323
Federal grant		7,277	-	7,277	200,964
Gain (loss) on asset disposition		100,490	(7,010)	93,480	206,002
Interest/bond issuance costs		(2,400,435)	(129,964)	(2,530,399)	-
Connection fee refunds/credits	_	(1,007,592)		(1,007,592)	
Total Nonoperating Revenues (Expenses)		379,718	378,700	758,418	1,928,792
Income (Loss) Before Capital Contributions, Extraordinary Item and Transfers		130,988	192,696	323,684	(3,547,673)
Capital Contributions					
Hookup fees		1,375,067	19,600	1,394,667	_
Contributions		3,020,781	9,400	3,030,181	29,575
Federal/State grants		65,730	-	65,730	
Total Capital Contributions		4,461,578	29,000	4,490,578	29,575
Extraordinary Item (Note 10)	_				
Loss on early extinguishment of debt	_	(3,857,996)	-	(3,857,996)	
					(CONTINUED)

27

WASHOE COUNTY PROPRIETARY FUNDS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2010

		Business-type	Business-type Activities - Enterprise Funds				
	_	Water Resources	Other Enterprise			Activities Internal Service	
		Fund	Funds		Total	Funds	
Transfers							
Transfers in	\$	31,098 \$	53,981	\$	85,079	6,535,000	
Transfers out	_	(79,701)	-		(79,701)		
Total Transfers		(48,603)	53,981		5,378	6,535,000	
Change in Net Assets		685,967	275,677		961,644	3,016,902	
Net Assets, July 1, As Restated (Note 3)		404,272,605	31,809,858			44,811,703	
Net Assets, June 30	\$	404,958,572 \$	32,085,535	=	9	47,828,605	
Adjustment to reflect the consolidation of internal	_			_			
service fund activities related to enterprise funds					1,375,301		
Change in Net Assets of Busine	ss-ty	pe Activities		\$	2,336,945		

WASHOE COUNTY PROPRIETARY FUNDS STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2010

		Business-type	Activities - Enterpi	rise Funds	Governmental	
		Water	Other		Activities	
		Resources	Enterprise		Internal Service	
	_	<u>Fund</u>	<u>Funds</u>	Total	Funds	
Increase (Decrease) in Cash and Cash Equival Cash Flows From Operating Activities:	ent	S				
	\$	23,599,934 \$	5,246,694 \$	28,846,628	\$ 10,066,855	
Cash received from other funds		3,036,550	6,900	3,043,450	36,737,662	
Cash received from others		570,924	35,320	606,244	1,380,708	
Cash payments for personnel costs Cash payments for services and supplies:		(7,141,220)	(1,662,408)	(8,803,628)	(2,314,485)	
Paid to other funds		-	(1,461,626)	(1,461,626)	-	
Paid to others		(11,688,267)	(1,025,820)	(12,714,087)	(48,040,186)	
Cash payments for refund of hookup fees		(1,007,592)	<u> </u>	(1,007,592)		
Net Cash Provided (Used) by Operating Activities		7,370,329	1,139,060	8,509,389	(2,169,446)	
•	_	7,370,329	1,139,000	0,509,509	(2,109,440)	
Cash Flows From Noncapital Financing Activities:		57.070		F7.070	000.004	
Federal grants		57,076	- 2 F00	57,076	200,964	
Contributions Transfers from other funds		31,098	2,500	2,500 85,079	- 6 525 000	
Transfers from other funds Transfers to other funds		(79,701)	53,981	(79,701)	6,535,000	
	_	(73,701)		(13,101)		
Net Cash Provided (Used) by Noncapital Financing Activities		8,473	56,481	64,954	6,735,964	
Cash Flows From Capital and Related						
Financing Activities:						
Proceeds from asset disposition		-	-	-	198,477	
Cash received from federal/state grants		335,805	-	335,805	-	
Contributions from others		1,517,215	19,600	1,536,815	-	
Principal paid on financing		(3,271,293)	(207,306)	(3,478,599)	-	
Interest paid on financing		(3,671,046)	(140,180)	(3,811,226)	-	
Proceeds from insurance recoveries		283,289	-	283,289	34,464	
Early extinguishment of debt **Acquisition of capital assets		(40,401,413) (1,468,776)	(188,259)	(40,401,413) (1,657,035)	(1,305,687)	
·	_	(1,400,770)	(100,233)	(1,037,033)	(1,303,007)	
Net Cash Provided (Used) by Capital		(40,070,040)	(540.445)	(47.400.004)	(4.070.740)	
and Related Financing Activities	_	(46,676,219)	(516,145)	(47,192,364)	(1,072,746)	
Cash Flows From Investing Activities:						
Investment earnings		3,637,273	509,867	4,147,140	1,354,423	
*Proceeds from assets held for resale		<u> </u>	<u> </u>	-	324,834	
Net Cash Provided (Used) by		2 627 272	E00.967	4 4 4 7 4 4 0	4 670 257	
Investing Activities	_	3,637,273	509,867	4,147,140	1,679,257	
Net Increase (Decrease) in Cash and Cash Equivalents		(35,660,144)	1,189,263	(34,470,881)	5,173,029	
Cash and Cash Equivalents, July 1	_	128,974,796	15,219,337	144,194,133	51,655,055	
Cash and Cash Equivalents, June 30	\$	93,314,652 \$	16,408,600 \$	109,723,252	\$ 56,828,084	
	_					

(CONTINUED)

WASHOE COUNTY PROPRIETARY FUNDS STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2010

	Business-type Activities - Enterprise Funds			Governmental	
_	Water Resources	Other Enterprise		Activities Internal Service	
	Fund	Funds	Total	Funds	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating income (loss) \$	(248,730) \$	(186,004) \$	(434,734)	(5,476,465)	
Adjustments to reconcile operating income (loss) to					
net cash provided (used) by operating activities:					
Depreciation/amortization	8,915,354	1,130,897	10,046,251	2,254,618	
Construction in progress write off	137,612	-	137,612	-	
Contributed inventory	16,846	-	16,846	-	
Facilities rental revenue	23,535	-	23,535	-	
Other nonoperating revenue	43,605	17,602	61,207	7,323	
Hookup fee refunds	(1,007,592)	-	(1,007,592)	-	
*Imputed rental expense	-	-	-	157,058	
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	23,895	71,550	95,445	(1,685)	
Reimbursements receivables	-	-	-	115,327	
Due from other governments	(105,786)	-	(105,786)	(3,217)	
Inventory	32,092	20,627	52,719	(57,312)	
Other assets	-	-	-	278,682	
Increase (decrease) in:					
Accounts payable	(77,564)	17,937	(59,627)	(28,798)	
Accrued salaries and benefits	8,490	(1,087)	7,403	6,598	
Compensated absences	(23,806)	3,103	(20,703)	50,706	
Due to other governments	(207,698)	(10,150)	(217,848)	1,326,250	
Other liabilities	(159,924)	74,585	(85,339)	-	
Pending claims	-		-	(798,531)	
Total Adjustments	7,619,059	1,325,064	8,944,123	3,307,019	
Net Cash Provided (Used) by Operating Activities \$	7,370,329 \$	1,139,060 \$	8,509,389	(2,169,446)	
Ψ <u></u>	1,010,029 V	1,100,000 φ	0,000,000	(2,100,740)	

*Noncash investing, capital and financing activities:

The Equipment Services Fund lease deposits remaining from prior year rental agreements total \$3,281,618. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of \$157,058 have been imputed to give recognition to these transactions. Lease deposits totaling \$324,834 were forfeited to acquire the leased assets for the purpose of resale and were then subsequently sold during the year at cost.

The value of a capital asset in the Water Resources Fund was decreased by \$13,940, resulting in an equal decrease in due to other governments.

**Acquisition of Capital Assets					
Financed by Cash	\$ 1,468,776	\$ 188,259	9 \$ 1,657,035	\$	1,305,687
Capital contributions received	606,061	9,400	615,461		-
Trade-in used for acquisition	-	20,555	5 20,555	5	-
Capital assets transferred from other funds	-		-	•	29,575
Lease deposits capitalized	-		-	•	108,034
Increase/(decrease) in liabilities	 51,103		- 51,103	<u> </u>	99,145
Total Acquisition of Capital Assets	\$ 2,125,940	\$ 218,214	1 \$ 2,344,154	\$	1,542,441

WASHOE COUNTY FIDUCIARY FUNDS STATEMENT OF FIDUCIARY NET ASSETS JUNE 30, 2010

		Investment Trust Fund	Agency Funds
Assets	_		
Cash and investments (Note 4)	\$	157,557,074 \$	32,995,675
Financial assurances		-	1,995,632
Accounts receivable		-	261,553
Property taxes receivable		-	10,625,696
Interest receivable	_	517,590	
Total Assets	_	158,074,664	45,878,556
Liabilities			
Due to others/governments	_	<u> </u>	45,878,556
Net Assets			
Held in trust for pool participants	\$_	158,074,664 \$	

WASHOE COUNTY FIDUCIARY FUNDS STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FOR THE YEAR ENDED JUNE 30, 2010

	_	Investment Trust Fund
Additions		
Investment earnings:		
Interest	\$	2,547,493
Net increase in the		
fair value of investments		1,538,406
Contributions to pooled investments	_	227,499,670
Total Additions		231,585,569
Deductions		
Distributions from pooled investments	_	168,137,136
Change in Net Assets		63,448,433
Net Assets, July 1		94,626,231
Net Assets, June 30	\$	158,074,664



NOTES TO THE FINANCIAL STATEMENTS / REQUIRED SUPPLEMENTARY INFORMATION



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NOTES TO THE FINANCIAL STATEMENTS and REQUIRED SUPPLEMENTARY INFORMATION

	<u>Page</u>
Note 1 – Summary of Significant Accounting Policies	34
Note 2 – Stewardship, Compliance, and Accountability	
Note 3 – Accounting Changes and Restatements	40
Note 4 – Cash and Investments	40
Note 5 – Restricted Cash and Investments	44
Note 6 – Long-Term Assets	44
Note 7 – Capital Assets	45
Note 8 – Other Liabilities and Contingencies	46
Note 9 – Deferred/Unearned Revenue	47
Note 10 – Long-Term Obligations	47
Note 11 – Long-Term Obligations Activity	52
Note 12 – Debt Service Requirements	56
Note 13 – Interfund Activity	57
Note 14 – Fund Balance/Net Assets	57
Note 15 – Pension Program	58
Note 16 – Other Postemployment Benefits	59
Note 17 – Risk Management	63
Note 18 – Joint Ventures	65
Required Supplementary Information:	
Schedule of Funding Progress – Other Postemployment Benefits	67
Notes to Required Supplementary Information	67

WASHOE COUNTY NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washoe County was incorporated in 1861 and is a municipality of the State of Nevada governed by a five-member elected Board of County Commissioners. The major operations of Washoe County include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries, and various administrative activities.

The accompanying financial statements of the County and its component units have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

These financial statements present the County and its component units. Component units are legally separate organizations for which the County is financially accountable. In the case of South Truckee Meadows General Improvement District, Truckee Meadows Fire Protection District, and Sierra Fire Protection District, financial accountability is determined primarily by the Board of County Commissioners' participation as the governing body of these entities. As the governing body, the Board can impose its will on significant aspects of the operations of these entities. The following component units are "blended" or included within the financial statements of Washoe County.

South Truckee Meadows General Improvement District was formed in 1981 pursuant to Chapter 318 of the Nevada Revised Statutes (NRS) to furnish water, storm drainage and sanitary sewer facilities to individuals within its geographic boundaries.

Truckee Meadows Fire Protection District levies taxes and, through equal monthly installments, pays its share of fire services in accordance with an interlocal agreement with the City of Reno.

The Sierra Fire Protection District (SFPD) was formed pursuant to Chapter 474 of the NRS. The District levies taxes to provide emergency medical services, structural and wildland fire suppression services, and watershed protection to the unincorporated areas of Washoe County within the District's boundaries.

Separate financial statements for the three districts are filed at the Washoe County Clerk's Office, 75 Court Street, Room 131, Reno, Nevada.

B. Basic Financial Statements - Government-wide Statements

The basic financial statements include both government-wide and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

The government-wide financial statements (Statement of Net Assets and Statement of Activities) report information on all nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity, including indirect cost allocations, has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on user fees and service charges for support.

In the government-wide Statement of Net Assets, both governmental and business-type activities are presented on a consolidated basis by column and are reflected on a full accrual, economic resources basis, which recognizes all long-term assets as well as long-term debt and obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt, restricted net assets and unrestricted net assets. The County first utilizes restricted resources to finance qualifying activities, then unrestricted resources as they are needed.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. Functions are also supported by general revenues (property and consolidated taxes, certain intergovernmental revenues, investment earnings not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation and amortization) by related program revenues. Program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants, interest and contributions; and capital grants, interest and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants

include operating-specific and discretionary grants while capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County's internal service funds are presented in the proprietary funds financial statements. Because principal users of internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements. The County uses the following funds:

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

The **Pre-Funded Retiree Health Benefits Fund** was established to account for resources set aside to fund retiree medical costs. During the year, the County established an other postemployment benefit (OPEB) trust, the Washoe County, Nevada OPEB Trust (Trust), and the assets held in the Pre-Funded Retiree Health Benefits Fund were paid to the Trust.

The County reports the following major enterprise fund:

The Water Resources Fund accounts for water planning, flood control and operations of the County's water and sewer systems.

The County reports the following additional fund types:

Internal Service Funds provide for property and liability claims against the County, unemployment claims, workers' compensation claims for disability, medical and rehabilitation expenses and related costs associated with on-the-job injuries, employee benefits, employee retirement healthcare, and vehicle purchases and maintenance services provided to County departments. The Truckee Meadows Fire Protection District's Workers' Compensation Fund accounts for workers' compensation claims for disability, medical and rehabilitation expenses and related costs associated with on-the-job injuries related to District employees.

Investment Trust Fund accounts for commingled pool assets held in trust for schools, special districts, OPEB trust, and agencies, which use the County treasury as their depository.

Agency Funds are custodial in nature and do not involve measurement of results of operations. The funds account for assets held by the County as an agent for various local governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, special districts, boards, and other state and city agencies; funds held for wards of the Public Guardian; unclaimed assets of decedents; social security, insurance and support payments for children in the welfare system; bonds posted with the District Court; social security benefits held on behalf of senior citizens; funds held for inmates housed at the County jail; employees' payroll deductions such as insurance, taxes, and credit union; unapportioned taxes for other local governments; contributions from property owners for payment of no-commitment special assessment debt; financial assurances for corrective action requirements of property owners; water planning fees collected from regional water customers; and assets held on behalf of special districts, boards and other miscellaneous agencies.

D. Measurement Focus, Basis of Accounting

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and trust fund financial statements. The focus is upon determination of operating income, changes in net assets, financial position, and cash flows, similar to businesses in the private sector. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when eligibility requirements imposed by the provider have been met. Agency funds have no measurement focus but are reported using the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred revenue account is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to OPEB, compensated absences and claims and judgments, are recorded only when payment is due.

Governmental revenues susceptible to accrual are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. State distributions include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and charges for services are recognized as revenue when they are received.

E. Financial Statement Amounts

Cash and Investments

Washoe County manages a common cash and investment pool for the County, Regional Transportation Commission, Washoe County School District, Washoe County, Nevada OPEB Trust, and other local entities. The investment pool operates in accordance with appropriate state laws and County policy. Each fund's share in the pool is displayed in the accompanying financial statements as cash and investments. Interest is allocated to the various funds based on each fund's average cash and investment balance where it is legally required to do so. Investment earnings for all other funds are credited to the General Fund, as provided by NRS 355.170–175. In addition to the cash and investment pool, certain cash deposits and investments are held separately by several county funds and reported accordingly. Investments are reported at fair value and changes in fair value are included in investment income.

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

Restricted Assets

Restricted assets consist of cash and investments that are restricted in their use by bond covenants or other external agreements. They consist of remaining bond proceeds for specific capital projects, debt service obligations, and a worker's compensation deposit required by state statute.

Property Taxes Receivable

All real property in Washoe County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

Tax rates are levied by the County Commissioners immediately after the Nevada Tax Commission has certified the combined tax rate and are then submitted to the Treasurer for collection. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. The tax for FY 2010 was due and payable on the third Monday in August 2009. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January and March. No provision for uncollectible amounts has been established since management does not anticipate any material collection loss in respect to delinquent balances.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and the tax rates. The major classifications of personal property are commercial and mobile homes. In Washoe County, taxes on motor vehicles are collected by a state agency and remitted to the County based on statutory formulas.

Inventories

Inventories for proprietary funds are valued at the lower of cost or market on a first-in, first-out basis. Truckee Meadows Fire Protection District General Fund inventories are valued at base cost per the terms of the contract with the City of Reno. For all other governmental funds, Washoe County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Contributed assets are recorded at their estimated fair market value at the date of donation. The County's capitalization level for infrastructure and intangible assets is \$100,000 and \$10,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Generally, capital assets are depreciated/amortized using the straight-line method over the following estimated useful lives:

	YEARS
Buildings	25-40
Improvements	10-25
Equipment	5-10
Vehicles	2-15
Intangible	3-75
Stormwater and Wastewater Lines and Pump Stations	10-75
Other Infrastructure	10-75

However, in the proprietary funds, a per unit of production method of depreciation may be used where it is deemed a more realistic reflection of the loss of economic value for the assets being used.

Intangible assets that are considered to have an indefinite useful life because there are no legal, contractual, regulatory, technological, or other factor that limits the useful life, are not amortized.

As used in these statements, accumulated depreciation includes amortization of intangibles assets.

Long-term Obligations, Bond Discounts and Issuance Costs

In government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The long-term portion is accounted for in the governmental column of the government-wide Statement of Net Assets.

The current portion of compensated absences is defined as those benefits actually paid or accrued as a result of employees who have terminated employment by June 30. Agreements with various employees' associations provide for payment of total accrued compensatory and vacation time in all cases. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Indirect cost allocations for support services are revenue and expense in the fund financial statements and are eliminated in the government-wide Statement of Activities. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost. Transfers between governmental or proprietary funds are netted as part of the reconciliation to government-wide financial statements.

Equity Classifications

In government-wide statements, equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt Consists of capital assets, net of accumulated depreciation and reduced by
 the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or
 improvement of those assets net of unspent financing proceeds.
- Restricted net assets Consists of net assets with constraints placed on the use either by (1) external groups such as
 creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or
 enabling legislation.
- Unrestricted net assets All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reservations of fund balance consist of amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Proprietary fund equity is classified the same as the government-wide statements.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform with current year presentation.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets. All annual appropriations lapse at fiscal year end.

Washoe County adheres to the Local Government Budget and Finance Act (NRS 354.470-.626) incorporated within state statutes and the procedures set by the Department of Taxation to establish the budgetary data reflected in these financial statements. The Board adopts the budget on or before June 1 and files it with the Nevada State Department of Taxation.

The legal level of budgetary control is at the function level for each of the governmental funds and by the combined operating and non-operating expenses in proprietary funds. Statutes do not require that capital outlay, debt service payments and other cash transactions normally reflected in the balance sheet of proprietary funds be limited by the budget.

All budget amounts presented in these financial statements and schedules reflect the amended budget which has been adjusted for legally authorized revisions of the annual budgets during the year. Original budgets are provided for the General Fund and major special revenue fund in compliance with reporting requirements. The Finance Director may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Finance Director with Board notification. Adjustments that affect fund balance or increase the original budget require Board approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are reappropriated in the subsequent year and are reported as a designation of fund balance.

Augmentations from beginning fund balance and previously unbudgeted resources increased the fund appropriations by \$19.5 million from encumbrances and reserves for projects that were reappropriated in the new fiscal year.

Compliance

The County conformed to all significant statutory and administrative code constraints on its financial administration during the year with the following exception:

The administrative assessment fees collected by the Courts under NRS 176.059 and NRS 176.0611 are restricted for special usage by the Courts within a 2 to 5 year time frame. Funds not used or committed after that time frame must be transferred to the General Fund. As of June 30, 2010, a total of \$738,526 remains uncommitted and in excess of the time frames established by the respective NRS but were not transferred to the General Fund by the Courts as required. A transfer to the General Fund has been budgeted for \$201,000 in FY 2011 and the remaining excess is expected to be used for the purchase of a new case management system.

NOTE 3 – ACCOUNTING CHANGES AND RESTATEMENTS

During the year, certain accounting changes were made that required the restatement of fund balances and net assets as shown and discussed below:

Restatements to Fund Balances/Net Assets

	July 1, 2009, As Previously Reported	Restatements	July 1, 2009, As Restated
Governmental Funds and Governmental Activities			
Major Funds:			
General Fund	\$ 37,104,299 \$	(5,419,346) \$	31,684,953
Pre-Funded Retiree Health Benefits Fund	62,239,614	<u> </u>	62,239,614
Total Major Fund Balances	99,343,913	(5,419,346)	93,924,567
Nonmajor Funds:			
Special revenue funds	78,450,284	5,419,346	83,869,630
Debt service funds	10,268,144	-	10,268,144
Capital projects funds:	78,544,345		78,544,345
Total Nonmajor Fund Balances	167,262,773	5,419,346	172,682,119
Total Governmental Fund Balances	266,606,686	-	266,606,686
Governmental Activities: Capital assets net of accumulated depreciation Long-term liabilities Internal service funds Other adjustments	731,334,153 (294,713,043) 44,811,703 12,173,784	(83,881) - - -	731,250,272 (294,713,043) 44,811,703 12,173,784
Total Governmental Activities	493,606,597	(83,881)	493,522,716
Total Governmental Activities Net Assets	760,213,283	(83,881)	760,129,402
Proprietary Funds and Business-type Activities Major Funds:			
Water Resources Fund	407,552,149	(3,279,544)	404,272,605
Nonmajor Enterprise Funds	31,644,828	165,030	31,809,858
Total Proprietary Fund Net Assets	439,196,977	(3,114,514)	436,082,463
Business-type Activities: Other adjustments	5,440,410	<u>-</u>	5,440,410
Business-type Activities Net Assets	444,637,387	(3,114,514)	441,522,873
Total Net Assets	\$ 1,204,850,670 \$	(3,198,395) \$	1,201,652,275

Restatements during the year for governmental fund balances consisted of activity related to grants, donations and other restricted resources previously reported in the General Fund, but are now being reported in the Other Restricted special revenue fund.

The County implemented Governmental Accounting Standards Board (GASB) Statement 51 *Accounting and Financial Reporting for Intangible Assets* which required a change in the treatment of intangible assets that had been booked in prior years. Several capital items for water rights, with a total value of \$83,881 in governmental activities and \$3,279,544 in proprietary funds and business-type activities, did not meet capitalization requirements and were written off. Additionally, retroactive application of GASB 51 for assets having indefinite useful lives that were previously subjected to amortization, required restatement for accumulated amortization of \$165,030 in the Golf Course Fund.

NOTE 4 - CASH AND INVESTMENTS

Deposits

In accordance with Nevada Revised Statutes (NRS), the County's cash is deposited with insured banks and insured credit unions. All money deposited by the County that is not within the limits of insurance must be secured by collateral. At year end, Washoe County's carrying amount of deposits was \$111,753,141 and the bank balance was \$111,835,253. The difference

between the carrying amount and bank balance results from outstanding checks and deposits not yet reflected in the banks' records.

Custodial Credit Risk - Deposits

All deposits are subject to custodial credit risk, which is the risk that the County's deposits may not be returned to it in the event of a bank failure. The bank balance was covered by federal depository insurance, the Securities Investor Protection Corporation, collateral held by Washoe County's agent in the County's name or by collateral held by depositories in the name of the Nevada Collateral Pool, and was not exposed to custodial credit risk. The County does not have a formal policy relating to custodial credit risk, but follows NRS. According to NRS 356.120, all monies deposited by a county treasurer that is not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

Investments

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the Treasurer or his agent to take physical possession of securities purchased as an investment by the County in the name of Washoe County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of the requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances.

As of June 30, 2010, the County had the following investments and maturities:

INVESTMENT MATURITIES (IN YEARS)						
Fair Value	Less than 1	1 to 4	4 to 6	6 to 10		
				_		
13,055,267 \$	13,055,267 \$	- \$	- \$	-		
49,967,170	49,967,170	-	-	-		
55,726,953	60,486	40,104,320	-	15,562,147		
250,048,063	17,290,363	154,451,927	30,755,361	47,550,412		
13,096,003	-	-	-	13,096,003		
36,647,482	-	36,647,482	-	-		
28,589,517	4,608,463	23,981,054	<u> </u>			
447,130,455	84,981,749	255,184,783	30,755,361	76,208,562		
111,753,141	111,753,141	<u> </u>	<u> </u>			
558,883,596 \$	196,734,890 \$	255,184,783 \$	30,755,361 \$	76,208,562		
	13,055,267 \$ 49,967,170 55,726,953 250,048,063 13,096,003 36,647,482 28,589,517 447,130,455 111,753,141	Fair Value Less than 1 13,055,267 \$ 13,055,267 \$ 49,967,170 49,967,170 49,967,170 60,486 250,048,063 17,290,363 13,096,003 - - 36,647,482 - - 28,589,517 4,608,463 447,130,455 84,981,749 111,753,141 111,753,141	Fair Value Less than 1 1 to 4 13,055,267 \$ 13,055,267 \$ - \$ 49,967,170 49,967,170 55,726,953 60,486 40,104,320 250,048,063 17,290,363 154,451,927 13,096,003 36,647,482 28,589,517 4,608,463 23,981,054 447,130,455 84,981,749 255,184,783 111,753,141 111,753,141	Fair Value Less than 1 1 to 4 4 to 6 13,055,267 \$ 13,055,267 \$ - \$ - \$ 49,967,170 49,967,170 55,726,953 60,486 40,104,320 250,048,063 17,290,363 154,451,927 30,755,361 13,096,003 36,647,482 - 36,647,482 28,589,517 4,608,463 23,981,054		

¹Total cash and investments include restricted cash.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. This risk can be reduced by diversifying the durations of the fixed-income investments that are held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy requires twelve to eighteen months of projected cash flow to be in investments maturing in one year or less. Investments maturing in less than one year at June 30, 2010 were 15.2% of the County's total cash and investments. The County's strategic investment plan seeks to obtain the desired average maturity of 2 to 4 years. The average maturity at June 30, 2010, was 2.6 years.

The County invests in the following types of securities that are considered to be highly sensitive to interest rate changes:

Investment	Fair Market Value	% of Total Investments
U.S. Agency Mortgage Backed Securities and Collateralized Mortgage Obligations - When interest rates fall, mortgages are refinanced and paid off early and the reduced stream of future interest payments diminish fair value.	\$ 36,704,298	8.2%
<u>U.S. Agency Callable Step-Up-Notes</u> - On specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increase in the coupon interest rate.	13,032,500	2.9%
<u>U.S. Agency Callable Securities</u> - On specified dates, the issuer can call the security. Because they are subject to early repayment, the fair value of these securities is more sensitive in a period of declining interest rates.	54,214,179	12.1%
Total	\$ 103,950,977	23.2%

Credit Risk

NRS allows investments in obligations of the U.S. Treasury and U.S. agencies, municipal bonds issued by local governments of the State of Nevada, corporate bonds rated "A" or better by a nationally recognized rating service, commercial paper rated "A-1," "P-1" or better by a nationally recognized rating service, repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest. County policy does not further restrict these investments.

As of June 30, 2010, the County's investments are rated as follows:

S&P Rating	_	Mutual Funds	 Commercial Paper	U.S. Treasury Securities	,	U.S. Agencies	 СМО	 Corporate Notes	-	Fair Value
NR	\$	-	\$ -	\$ 55,726,953	\$	-	\$ -	\$ -	\$	55,726,953
AAA		-	-	-		250,048,063	13,096,003	36,647,482		299,791,548
AAAm		13,055,267	-	-		-	-	-		13,055,267
AA+		-	-	-		-	-	7,712,380		7,712,380
AA-		-	-	-		-	-	10,053,263		10,053,263
A+		-	-	-		-	-	10,823,874		10,823,874
A-1+		-	39,968,050	-		-	-	-		39,968,050
A-1	_	-	 9,999,120	-		_	 -	 -	_	9,999,120
	\$	13,055,267	\$ 49,967,170	\$ 55,726,953	\$	250,048,063	\$ 13,096,003	\$ 65,236,999	\$	447,130,455

Concentration of Credit Risk

The County's investment policy places no limit on amounts invested in direct obligations of the U.S. Treasury and securities backed by the full faith and credit of the U.S. government, while placing the following limits per issuer on all other securities: Federal Agency Securities, 35%; Federal Agency Mortgage Backed Securities, 15%; Money Market Funds, 45%; corporate bonds and notes, 25%; obligations issued by local governments of the State of Nevada, 25% and commercial paper, 20%.

At June 30, 2010, the following investments exceeded 5% of the County's total:

Federal Home Loan Banks	11.9%
Fannie Mae	19.3%
Freddie Mac	25.7%

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices, net of accrued interest. All pooled investments are physically collateralized and held by Wells Fargo Bank.

Washoe County administers an external investment pool combining Washoe County money with voluntary investments from Washoe County School District, Regional Transportation Commission, Nevada Works, TRWQSA Joint Venture, Western Regional Water Commission, and the Library Investment, Deferred Compensation, Southwest Point Arrowcreek and Washoe County, Nevada OPEB Trust Funds. The Board of County Commissioners has overall responsibility for investment of County funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Washoe County Chief Investment Official is the Washoe County Treasurer, under authority delegated by the Board of County Commissioners. The Investment Committee, created by Washoe County Code Section 15.220, has been delegated the investment decision making authority in Washoe County and serves also in an advisory capacity to the Treasurer and Board of County Commissioners. The external investment pool is not registered with the SEC as an investment company. Public Financial Management, LLC determines the fair value of Washoe County investments monthly. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

The participants' share and redemption value are calculated using the same method. Each participant's share is equal to their investment plus or minus monthly allocation of interest income, realized and unrealized gains and losses. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments for the previous year(s) as well as the current year.

In fiscal year 2010, the County moved the investment custodial bank contract from Bank of New York to Wells Fargo. The County has also discontinued its investment in Federated Prime Obligation Mutual Fund and deposited the money in an account with Bank of America that is included in the County's investment pool.

Investments held in the external investment pool at June 30, 2010, were:

	Principal Amount/								
	Fair Value	No. of Shares	Rate	Maturity Dates					
Investment Type									
Money Market Mutual Funds \$	5,423,688 \$	5,423,688	Variable	7/1/2010					
Commercial Paper	49,967,170	50,000,000	n/a	7/13/2010 - 10/12/2010					
U.S. Treasury Securities	55,726,953	53,730,000	0.9 - 8.8%	10/31/2011 - 2/15/2020					
U.S. Agency Securities	250,048,063	240,780,804	1.1 - 5.5%	10/1/2010 - 12/13/2019					
Collateralized Mortgage Obligations	13,096,003	12,697,062	3 - 4%	8/1/2017 - 3/1/2018					
Corporate Note - TLGP	36,647,482	35,585,000	2.1 - 3.2%	11/16/2011 - 6/22/2012					
Corporate Note	28,589,517	27,440,000	2.8 - 5.9%	7/29/2010 - 1/31/2013					
Total Investments in Pool \$	439,498,876								

External Investment Pool Statement of Net Assets as of June 30, 2010

Assets:	
Cash	\$ 95,474,674
Investments:	
Money Market Mutual Funds	5,423,687
Commercial Paper	49,967,170
U.S. Treasury Securities	55,726,953
U.S. Agency Securities	250,048,063
Collateralized Mortgage Obligations	13,096,003
Corporate Note - TLGP	36,647,482
Corporate Note	28,589,517
Interest Receivable	 1,938,671
Total Assets	\$ 536,912,220
Net Assets:	
Internal participants	378,837,556
External participants	 158,074,664
Total Net Assets Held in Trust for Pool Participants (\$1.00/par)	\$ 536,912,220

External Investment Pool Statement of Changes in Net Assets for the Year Ended June 30, 2010

Additions:		
Investment earnings	\$	12,399,795
Net realized gain (loss) on investments		1,667,253
Net increase (decrease) in fair value of investments	_	4,684,358
Increase in net assets resulting from operations		18,751,406
Net capital share transactions	_	(33,117,741)
Change in Net Assets		(14,366,335)
Net Assets, July 1		551,278,555
Net Assets, June 30	\$	536,912,220
	_	

NOTE 5 - RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments include amounts restricted for future debt service and reserves as required by bond covenants and ordinances; unspent bond proceeds restricted for various capital projects as required by bond ordinances; and reserves restricted for workers' compensation claims pursuant to NRS 616B.300. Restricted cash and investments at June 30, 2010, were as follows:

		Debt Service and Reserves		Projects	Claims	Total
Governmental Funds and Governmental Activities	•		_			
General Fund	\$	750,000 \$;	- \$	- \$	750,000
Nonmajor Governmental Funds:						
Truckee River Flood Management Infrastructure Fund		4,329,966		-	-	4,329,966
Other Restricted Fund		431,014		-	-	431,014
Special Assessments Debt Service Fund		71,000		-	-	71,000
Parks Capital Projects Fund		-		5,670,806	-	5,670,806
Capital Facilities Tax Fund			_	16,367,215	<u> </u>	16,367,215
Total Governmental Funds		5,581,980		22,038,021	-	27,620,001
Internal Service Funds:						
Risk Management Fund		_			1,760,000	1,760,000
Total Governmental Activities		5,581,980		22,038,021	1,760,000	29,380,001
Proprietary Funds and Business-type Activities	•		-			
Water Resources Fund		10,918,924		-	-	10,918,924
Nonmajor Enterprise Funds:						
Golf Course Fund		161,055	_	<u> </u>	<u> </u>	161,055
Total Proprietary Funds and Business-type Activities		11,079,979		-	-	11,079,979
Total Restricted Cash and Investments	\$	16,661,959 \$;	22,038,021 \$	1,760,000 \$	40,459,980

NOTE 6 - LONG-TERM ASSETS

Governmental Activities

Long-term assets in governmental activities include \$2,384,085 in deferred bond issuance costs and \$15,494,841 in net OPEB assets (Note 16). Long-term assets in internal service funds include \$2,869,365 in refundable lease agreement deposits and \$334,590 in prepaid lease expense, all relating to leased equipment in the Equipment Services Fund.

Business-type Activities

Long-term assets in business-type activities include \$399,874 and \$14,554 in deferred bond issuance costs in the Water Resources Fund and Golf Course Fund, respectively, and \$2,134,508 in long term receivables in the Water Resources Fund.

NOTE 7 – CAPITAL ASSETS

NOTE / - CAPITAL ASSETS							
	_	Beginning Balances *	 Increases	D	ecreases		Ending Balances
Governmental Activities:							
Capital assets, not being depreciated:							
Land	\$	181,225,039	\$ 10,200,253 \$		2,402,287 \$	5	189,023,005
Construction in progress		12,670,342	6,066,095		13,193,831		5,542,606
Plant capacity	-	3,588,689	 408,407		-	_	3,997,096
Total capital assets not being depreciated	_	197,484,070	 16,674,755		15,596,118		198,562,707
Capital assets being depreciated:							
Land improvements		54,483,800	4,868,117		2,206,305		57,145,612
Buildings/improvements		312,786,925	2,074,976		1,223,680		313,638,221
Infrastructure		570,238,348	2,291,817		549,255		571,980,910
Equipment		90,229,415	7,808,627		5,026,465		93,011,577
Other	_	515,804	 <u>-</u>		<u> </u>	_	515,804
Total capital assets being depreciated	_	1,028,254,292	 17,043,537		9,005,705		1,036,292,124
Less accumulated depreciation for:							
Land improvements		28,215,246	2,492,162		1,579,096		29,128,312
Buildings/improvements		85,196,423	8,663,013		405,781		93,453,655
Infrastructure		322,556,956	23,683,607		397,937		345,842,626
Equipment		49,784,338	8,206,293		3,564,354		54,426,277
Other	_	70,923	 12,895				83,818
Total accumulated depreciation	_	485,823,886	 43,057,970		5,947,168		522,934,688
Net capital assets being depreciated	_	542,430,406	 (26,014,433)		3,058,537		513,357,436
Governmental activities capital assets, net	\$_	739,914,476	\$ (9,339,678)	\$	18,654,655 \$	<u> </u>	711,920,143
Business-type Activities:	_		_				_
Capital assets not being depreciated:							
Land	\$	14,319,132	\$ 30,100 \$	\$	- \$	5	14,349,232
Construction in progress		11,159,425	1,679,138		1,471,438		11,367,125
Plant capacity	_	825,125	 -		<u>-</u>	_	825,125
Total capital assets not being depreciated	_	26,303,682	 1,709,238		1,471,438		26,541,482
Capital assets being depreciated:							
Land improvements		5,452,697	-		222,977		5,229,720
Buildings/improvements		65,386,593	49,349		98,336		65,337,606
Infrastructure		376,063,378	1,869,838		497,604		377,435,612
Equipment		4,317,535	49,555		406,390		3,960,700
Plant, well capacity	_	11,675,603	 -			_	11,675,603
Total capital assets being depreciated		462,895,806	 1,968,742		1,225,307		463,639,241
Less accumulated depreciation for:							
Land improvements		2,510,383	234,230		222,967		2,521,646
Buildings/improvements		11,887,086	1,684,911		98,336		13,473,661
Infrastructure		62,519,916	7,530,068		300,865		69,749,119
Equipment		3,379,109	191,979		378,835		3,192,253
Plant, well capacity	_	2,893,359	 405,063		-	_	3,298,422
Total accumulated depreciation	_	83,189,853	 10,046,251		1,001,003		92,235,101
Net capital assets being depreciated	_	379,705,953	(8,077,509)		224,304	_	371,404,140
Business-type activities capital assets, net	\$	406,009,635	\$ (6,368,271)	\$	1,695,742 \$;	397,945,622
	=		 			_	

^{*} Beginning balances as restated (Note 3)

Depreciation expense was charged to functions/programs for the primary government as follows:

Governmental Activities:		
General government	\$	2,797,867
Judicial		2,061,179
Public safety		7,482,200
Public works		24,187,587
Health and sanitation		215,562
Welfare		585,152
Culture and recreation		3,426,021
Capital assets held by internal service funds charged to		
functions based on their usage of assets	_	2,254,618
Total Depreciation / Amortization Expense - Governmental Activities	\$	43,010,186
Business-Type Activities:		
Utilities	\$	9,805,376
Golf courses		227,410
Building and Safety	_	13,465
Total Depreciation / Amortization Expense - Business-type Activities	\$	10,046,251

Additional capital asset activity in governmental funds includes \$1,539,336 for disposal of construction in progress due to cancelled projects, and a reclassification of assets between equipment and buildings/improvements, resulting in decreases and corresponding increases between categories of \$1,169,957 in asset value and \$47,784 of accumulated depreciation.

	Balance June 30, 2010		Remaining Commitment
Construction in Progress and Commitments:		_	
Detention center improvements & other public safety projects \$	958,578	\$	3,760
Judicial system & facilities projects	297,730		488,900
Parks and open space projects	1,267,893		1,742,766
Pedestrian path & bike lane projects	546,992		308,387
Regional communications system projects	-		2,200,000
Water quality improvements	1,551,143		219,206
Others including General Fund projects	920,270		732,196
Governmental Construction In Progress \$	5,542,606	\$	5,695,215

In addition, the Water Resources Fund has entered into contracts for the construction of water related projects with outstanding balances of \$861,147.

NOTE 8 - OTHER LIABILITIES AND CONTINGENCIES

Other Liabilities

Governmental Activities

Other liabilities in governmental activities consist of deposits and amounts due to others of \$1,009,098 in the General Fund for deposits and bail related to pending court cases or investigations, \$450,714 in the General Fund for refundable deposits for park facilities and developer performance guarantees, and \$197,892 for other customer and security deposits.

Business-type Activities

Other liabilities in business-type activities include \$888,704 in the Water Resources Fund for developer deposits, \$281,651 in the Water Resources Fund for customer deposits, and \$104,138 in other business-type funds for developer and customer deposits.

Contingencies

The County is involved in various lawsuits. The outcome of these lawsuits is not presently determinable; however, management does not anticipate that they would materially impact the financial position of the County.

The County is currently the defendant in various lawsuits with property owners disputing the County Assessor's valuation methods used for property within the Lake Tahoe Basin. The County intends to vigorously defend the Assessor's valuations; however, the outcome of these lawsuits is not presently determinable. An adverse ruling could result in a rollback of property values and subsequent rebates to property owners. The impact on the County's financial condition cannot be reasonably estimated.

Washoe County is contingently liable on the following Reno-Sparks Convention & Visitors Authority (RSCVA) bonds:

Series 1999B General Obligation Bonds - Various Purpose Recreational Facility Bonds Series January 2000 Bonds Series June 1, 2001 Refunding Bonds	\$ 1,285,000 33,581,050 91,850,000
Total RSCVA Bonds	\$ 126,716,050

Although the County is contingently liable for the general obligation bonds of RSCVA in the event of a default, it is anticipated that RSCVA resources would be reallocated to retire the bonds. Therefore, the likelihood of Washoe County assuming the debt is remote.

NOTE 9 - DEFERRED/UNEARNED REVENUE

Governmental funds defer revenue recognition in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also report unearned revenue in connection with resources that have been received, but not yet earned.

At the end of the current fiscal year, major components of deferred and unearned revenue reported were as follows:

		General Fund	(Nonmajor Governmental Funds	Total
Unearned:					
Federal payments in lieu of taxes	\$	3,197,884	\$	469,142	\$ 3,667,026
Unavailable:					
Ad valorem taxes		3,704,507		1,450,337	5,154,844
Special assessments		-		3,229,913	3,229,913
Grants and other revenue	_	-	_	5,588,882	 5,588,882
Total Deferred/Unearned Revenue	\$	6,902,391	\$	10,738,274	\$ 17,640,665

NOTE 10 – LONG-TERM OBLIGATIONS

Bond Redemptions

The County called \$165,000 in special assessment bonds for early redemption as funds were made available from the early payoff of special assessments.

On December 9, 2009, the County redeemed \$191,820 in Subordinate Lien Car Rental Fee Series 2008 from available pledged car rental fee revenues.

On May 18, 2010, the County sent notification of prior-to-maturity redemption for the Washoe County Medium Term Bonds Series 2004 for the remaining principal balance of \$6,685,000 with a redemption date of July 1, 2010.

Defeasance/Early Extinguishment of Debt

Governmental activities

In prior years, the County defeased certain general obligation debt by placing cash from unspent bond proceeds or the proceeds of new bonds issued in an irrevocable trust to provide for all future debt service payments on previously issued bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. As of June 30, 2010, defeased debt consists of the Consolidated Jail Facility Bonds – Partial Refunding, Series July 15, 1986 and the Parks Revenue Series 2006 bonds with remaining balances of \$2,885,000 and \$8,950,000, respectively.

Business-type activities

During the current fiscal year, the County defeased \$35,580,000 of the \$61,680,000 outstanding General Obligation Water and Sewer Bonds Series 2005. The partial defeasance was financed by placing \$40,336,185 of available cash from unexpended bond proceeds from the original issue in an irrevocable trust. The reacquisition price exceeded the net carrying amount of the defeased debt by \$3,792,768 and the cost of defeasance totaled \$65,228, resulting in an extraordinary loss on the early extinguishment of debt of \$3,857,996. The amount deposited in escrow is deemed to be sufficient to meet the debt service provisions of the defeased bonds. Because the bonds are considered to be defeased, the trust account assets and the liability relating to the defeased portion of the bonds are not included in the County's financial statements. At June 30, 2010, the defeased bonds had a remaining balance of \$34,340,000.

Revenue Bonds

The county has pledged specific revenues to repay bonds in governmental and business activities.

Governmental activities

The County has pledged 15% of the Consolidated tax revenue receipts for the repayment of various General Obligation Revenue bonds consisting of the Facility Bonds Series 2001A; Office Building Bonds Series 2002A; Library Building Bonds Series 2004; Building and Parking Garage Bonds Series 2004; Public Safety Bonds Series 2006; and Parks Bonds Series 2006, issued between fiscal years 2002 and 2006. The total principal and interest remaining to be paid on the bonds is \$103,644,615, payable through fiscal year 2036. For the current year, principal and interest paid for the bonds totaled \$5,038,415, and pledged revenues totaled \$10,276,912.

The County has pledged future infrastructure sales tax revenues to repay \$42.9 million in Flood Control Series 2006 and Sales Tax Series 1998 flood control bonds. Proceeds from the bonds provided financing for expansion of, and improvements to, the flood control system. The bonds are intended to be paid solely from infrastructure tax revenues and are payable through fiscal year 2036. Annual principal and interest payments on the bonds are expected to require as much as 43% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$60,959,977. For the current year, principal and interest paid for the bonds totaled \$2,734,440, and pledged revenues totaled \$6,339,673.

The County has pledged future car rental fees to repay \$29.5 million in car rental fee revenue bonds issued in fiscal year 2009. Proceeds from the bonds provided financing to acquire, improve, equip, operate and maintain within the County a minor league baseball stadium project. The bonds are intended to be paid solely from car rental fee revenues and are payable through fiscal year 2058. Annual principal and interest payments on the bonds are expected to require 100% of the car rental fee revenue. The total principal and interest remaining to be paid on the bonds is \$123,263,065. For the current year, principal and interest paid for the bonds totaled \$1,522,319, and pledged revenues totaled \$1,141,864.

Business-type activities

The County has pledged future utility customer revenues and connection fees and investment earnings, net of specified operating expenses, to repay \$120.6 million in utility system revenue bonds issued between fiscal years 1997 and 2007. Proceeds from the bonds provided financing for expansion of, and improvements to, the utility system. The bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2035. Annual principal and interest payments on the bonds are expected to require as much as 38% of the utility's net revenues. The total principal and interest remaining to be paid on the bonds is \$105,705,998. For the current year, principal and interest paid for the bonds totaled \$41,751,989, which included principal of \$35,580,000 paid to defease a portion of the General Obligation Water and Sewer Bonds Series 2005. Net pledged revenues totaled \$13,712,789.

The County has pledged future net golf course revenues derived from the operation and use of certain golf course facilities to repay \$3 million in Golf Course Series 1997 revenue bonds. Proceeds from the bonds provided financing for the acquisition, improvement and equipment for golf course facilities. Annual principal and interest payments on the bonds are expected to require as much as 121% of the golf course net revenues and are payable through fiscal year 2018. The total principal and interest remaining to be paid on the bonds is \$1,924,847. For the current year, principal and interest paid for the bonds totaled \$242,079, and net pledged revenues totaled \$216,744.

Special Assessment Debt

Special assessment bonds are issued to finance improvements that benefit taxpayers in the defined area. Bonds are repaid from assessments levied against these taxpayers, and are secured by their real property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds. Delinquent special assessments of \$1,217 were outstanding as of June 30, 2010.

The County has pledged future assessment revenues levied on special assessment districts throughout the county to repay \$5.5 million in various local improvement bonds issued between fiscal years 2000 and 2009. Proceeds from the bonds provided financing for improvements in roads, water and sewer in the various districts. The bonds are intended to be paid solely from assessment revenues and are payable through fiscal year 2029. Annual principal and interest payments on the bonds are

expected to require as much as 99% of the assessment revenues. The total principal and interest remaining to be paid on the bonds is \$4,382,751. For the current year, principal and interest paid for the bonds totaled \$530,890 and pledged revenues totaled \$613,220.

Special Assessment District No. 23, Southwest Pointe/Arrow Creek, has outstanding debt of \$3,915,000. Washoe County is only acting as an agent for these bonds and is not liable for the debt.

Conduit Debt Obligations

The County has issued several series of revenue bonds for public and private sector activity in the public interest. The Public sector revenue bonds are for the cost of constructing and maintaining certain streets and highways in the County. The revenue bonds are paid solely from certain taxes on motor vehicle fuel tax collected in the County. Private sector revenue bonds have been for water and gas facilities, colleges, and hospital facilities. The revenue bonds are paid solely from the revenue derived from the projects for which they were issued. The public and private revenue bonds do not become liabilities of the County under any conditions, and are therefore excluded from the County's financial statements. Outstanding balances at June 30, 2010 follow:

	Date of Issue	Original Issue	Principal Outstanding
Public Sector			
Regional Transportation Commission:			
Highway Revenue Bonds Series 2009	7/8/2009 \$	89,567,000 \$	89,567,000
Highway Revenue Bonds Series 2010ABC	3/12/2010	90,000,000	90,000,000
Subtotal Public Sector		179,567,000	179,567,000
Private Sector	_		
Renown Health (Washoe Medical Center):			
Hospital Revenue Bonds, Series 2001A	10/15/2001	33,875,000	33,875,000
Sierra Nevada College:			
Economic Development Revenue Bonds, Series 2005	4/1/2005	11,200,000	10,660,000
Sierra Pacific Power Company d/b/a NV Energy:			
Gas and Water Facilities Refunding Revenue Bonds			
Series 2006A, 2006B and 2006C	11/22/2006	218,500,000	218,500,000
Water Facilities Refunding Revenue Bonds Series 2007A & 2007B	4/27/2007	80,000,000	80,000,000
Subtotal Private Sector		343,575,000	343,035,000
Total Conduit Debt	\$	523,142,000 \$	522,602,000

Capital Leases

Building leases consist of a lease purchase agreement for the Regional Training Complex. The following is an analysis of assets acquired under capital leases as of June 30, 2010:

		Governmental Fund Assets		
Asset Description:				
Buildings	\$	15,117,369		
Less: Accumulated Amortization/Depreciation	_	(3,253,533)		
Total Lease/Purchases	\$_	11,863,836		

The future minimum lease payments for the capital lease are:

Year Ending June 30,	g <u>Principal</u>	Interest	Total
2011	\$ 2,250,000 \$	54,844 \$	2,304,844

Operating Leases

Washoe County leases office space, land, equipment and water rights under various operating lease agreements. Total lease payments in FY 2010 were \$2,582,484. Future minimum payments for these leases are:

Year Ending June 30,		Land, Space, Water Rights				Equipment	Total
2011	\$	1,419,036	\$	768,725	\$ 2,187,761		
2012		752,703		608,395	1,361,098		
2013		444,201		458,296	902,497		
2014		242,623		160,793	403,416		
2015	_	178,849		32,683	211,532		
Totals	\$	3,037,412	\$	2,028,892	\$ 5,066,304		

Compensated Absences

The liability for compensated absences is included in noncurrent liabilities on the government-wide Statement of Net Assets. The liability will be liquidated primarily by the General Fund for governmental activities and by the Water Resources Fund for business-type activities. In FY 2010, 81% of governmental funds' compensated absences were paid by the General Fund, and in enterprise funds, 84% were paid by the Water Resources Fund. Truckee Meadows Fire Protection District's (TMFPD) compensated absences are generally liquidated from the TMFPD General Fund. Sierra Fire Protection District's (SFPD) compensated absences are generally liquidated from the SFPD General Fund.

Outstanding balances at June 30, 2010 follow:

		Governmental Funds	Enterprise Funds	Total
Washoe County:	-			
Vacation	\$	11,633,516	\$ 450,999	\$ 12,084,515
Sick Leave		5,101,250	170,563	5,271,813
Compensatory		7,995,027	294,017	8,289,044
Benefits		336,192	 12,787	 348,979
Total County Funds		25,065,985	928,366	25,994,351
Component Units:	•			
Truckee Meadows FPD		1,213,126	-	1,213,126
Sierra FPD		668,728	 -	 668,728
Total Component Units		1,881,854	-	 1,881,854
Total Compensated Absences	\$	26,947,839	\$ 928,366	\$ 27,876,205

Net Other Postemployment Benefits Obligation

At June 30, 2010, the net other postemployment benefit liability for Truckee Meadows Fire Protection District (TMFPD) and Sierra Fire Protection District (SFPD) was \$1,762,486 and \$792,046, respectively. TMFPD finances the liability on the pay-as-you-go basis with funds accumulated in the TMFPD Pre-Funded Retiree Health Benefits Fund. SFPD finances the liability on the pay-as-you-go basis with funds accumulated in the SFPD Pre-Funded Retiree Health Benefits Fund.

Arbitrage

Section 148 of the Internal Revenue Code requires issuers of most types of tax-exempt bonds to rebate investment earnings in excess of bond yield to the federal government in installment payments made at least once every five years, with the final installment made when the last bond in the issue is redeemed.

The arbitrage liability of \$122,974 for governmental activities debt consists of \$44,422 for the Sparks Justice Court Facilities Bonds Series 2004, due within 60 days of July 1, 2010, and \$78,552 for the Parks Bonds Series 2006, due after October 18, 2011. The liabilities for governmental activities will be liquidated through the Capital Facilities Fund for the Series 2004 bonds and through the Parks Construction Fund for the Series 2006 bonds.

Pollution Remediation Obligation

The pollution remediation activities of the Central Truckee Meadows Remediation District (CTMRD) are paid for through an annual charge billed directly to residents and businesses within the District's boundaries. Accordingly, the CTMRD's pollution remediation obligation is limited to the net assets accumulated by the fund for payment of future remediation-related expenditures. All of the assets in the CTMRD are held for remediation and are offset by a long-term liability for remediation. As of June 30, 2010, the remediation liability for net assets held in CTMRD was \$7,891,023.

A soil remediation project has been identified at a County park. Three gasoline underground storage systems were removed from Rancho San Rafael Park in 1997 and petroleum impacted soils were encountered during removal activities. Assessment activities have been conducted and soil samples exceeding the action level are present. The cost, based on contractor estimates, is \$450,000. This amount has been recognized as a long-term liability in governmental activities as remediation activities are not expected to begin in the next fiscal year.

Claims and Judgments

The claims and judgments liability of \$18,133,423 includes pending property and liability claims, worker's compensation claims, and unprocessed health benefits claims. These claims consist of \$13,247,000 generally liquidated through the Risk Management and Health Benefits internal service funds and \$4,886,423 liquidated through Truckee Meadows Fire Protection District Workers Compensation Fund (Note 17). The Risk Management and Health Benefits Funds finance the payment of claims by charging other funds based on Management's assessment of the relative insurance risk that should be assumed by individual funds or, as needed, through transfers from the General Fund. The TMFPD Workers Compensation Fund finances the payment of claims through transfers from the TMFPD General Fund.

NOTE 11 - LONG-TERM OBLIGATIONS ACTIVITY	Date of Issue	Maturity Date	Interest Rate	
GOVERNMENTAL ACTIVITIES				
General Obligation Bonds				
Ad Valorem:				
Library, Parks & Open Space Series 2001	5/15/2001	5/1/2026	4.2 - 6.5 %	
Library, Parks & Open Space Series 2002B	10/1/2002	5/1/2030	3.0 - 5.0	
Jail Forward Refunding Series 2003	6/3/2003	9/1/2010	4.0 - 5.0	
Animal Control Shelter Series 2003A	8/5/2003	6/1/2030	3.0 - 4.625	
Various Purpose Refunding Series 2009B	3/31/2009	5/1/2017	3.0 - 4.2	
Medium-Term:				
Property Acquisition Series 2000A	8/1/2000	8/1/2010	4.5 - 4.8	
Antelope Valley Road Special Assessment Series 2001B	12/1/2001	11/1/2011	3.0 - 4.5	
Sparks Justice Court Facility Series 2004	9/22/2004	7/1/2010	2.9 - 3.7	
Edison Way Property Series 2007	3/28/2007	3/1/2017	3.83	
Revenue: (Note 10)				
Facility Series 2001A	12/1/2001	11/1/2026	4.0 - 5.5	
Office Building Series 2002A	10/1/2002	1/1/2027	3.0 - 5.0	
Library Building Series 2004	3/1/2004	3/1/2025	3.5 - 5.0	
Building and Parking Garage Series 2004	12/8/2004	1/1/2025	3.75 - 5.0	
Public Safety Series 2006	4/12/2006	3/1/2036	4.0 - 4.5	
Flood Control Series 2006**	5/18/2006	12/1/2035	Variable	
Parks Series 2006	10/18/2006	3/1/2036	4.0 - 5.0	
Total General Obligation Bonds	. 6, . 6, 2000	G/ 1/2000		
Revenue Bonds (Note 10)				
Sales Tax Series 1998	12/1/1998	12/1/2028	4.0 - 5.1	
Senior Lien Car Rental Fee Series 2008***	2/26/2008	12/1/2027	Variable	
Subordinate Lien Car Rental Fee Series 2008	2/26/2008	12/1/2057	7.0	
Total Revenue Bonds	_,,	, .,		
Special Assessment Bonds (with governmental commitment) - Note 10				
Calle de la Plata-\$274,171, Matterhorn Blvd-\$537,251,				
Osage/Placerville-\$146,659	10/21/1999	10/1/2009	5.75	
Cold Springs Sewer Refunding	10/15/2003	7/1/2016	2.0 - 4.0	
Mt. Rose Sewer Phase 1	11/12/2004	11/1/2024	4.55	
Rhodes Road - \$116,141, Evergreen Hills Dr-\$240,587	2/25/2005	11/1/2014	3.8	
Spearhead Way/Running Bear Drive	4/28/2006	5/1/2016	4.29	
Spanish Spring Sewer Phase 1a	5/16/2007	5/1/2017	4.35	
Lightning W Water System	6/12/2009	5/1/2029	7.18	
Total Special Assessment Debt	0/12/2003	0/1/2020	7.10	
Less Deferred amounts				
Unamortized Bond Premium	N/A	N/A	N/A	
Unamortized Bond Discounts Deferred Refunding Charge	N/A N/A	N/A N/A	N/A N/A	
Total Deferred Amounts	IV/A	IN/A	IV/A	
Capital Lease/Notes Obligations				
Certificates of Participation Series 2000	9/1/2000	9/1/2010	4.4 - 5.25	
Note payable/North Valley Sports Complex Effluent	9/1/2000 4/1/2001	6/1/2021	6.0	
	1 / 1/2001	U/ 1/2U2 I	0.0	
Total Capital Lease/Notes Obligations				

	Original Note/ Issue	-	Principal Outstanding July 1, 2009	Additions/ Issued	Reduction/ Principal Matured/ Called	Principal Outstanding	Principal Due in 2010-2011
\$	22,785,000	\$	18,445,000 \$	- \$	695,000 \$	17,750,000	735,000
,	15,515,000	Ť	13,125,000	-	405,000	12,720,000	415,000
	16,725,000		5,360,000	-	2,615,000	2,745,000	2,745,000
	10,750,000		9,320,000	-	265,000	9,055,000	275,000
	10,540,000		10,540,000	-	1,135,000	9,405,000	1,200,000
	14,000,000		4,500,000	-	2,195,000	2,305,000	2,305,000
	1,327,290		456,419	-	146,019	310,400	152,140
	13,900,000		9,695,000	-	1,485,000	8,210,000	8,210,000
	4,645,000		3,839,000	-	419,000	3,420,000	435,000
	16,620,000		13,810,000	-	485,000	13,325,000	510,000
	19,260,000		15,340,000	-	590,000	14,750,000	610,000
	3,280,000		3,230,000	-	155,000	3,075,000	160,000
	11,900,000		10,260,000	-	470,000	9,790,000	485,000
	12,500,000		11,830,000	-	245,000	11,585,000	255,000
	21,000,000 25,305,000		20,257,342 14,930,000	-	396,822 -	19,860,520 14,930,000	414,851 -
		_	164,937,761	-	11,701,841	153,235,920	18,906,991
	21,915,000		17,990,000	_	545,000	17,445,000	570,000
	18,500,000		18,500,000	-	396,500	18,103,500	455,700
	11,000,000	-	9,999,845	<u> </u>	191,820	9,808,025	
		_	46,489,845	-	1,133,320	45,356,525	1,025,700
	958,081		11,000	-	11,000	-	-
	1,085,000		515,000	-	95,000	420,000	55,000
	1,281,308		990,000	-	55,000	935,000	45,000
	356,728		174,020	-	27,359	146,661	28,791
	109,000		72,000	-	14,000	58,000	11,000
	728,813		586,470	-	35,730	550,740	21,849
	999,268	-	999,268	<u> </u>	136,267	863,001	20,088
		-	3,347,758		374,356	2,973,402	181,728
	N/A		2,258,825	-	279,630	1,979,195	-
	N/A		(69,849)	-	(4,230)	(65,619)	-
	N/A	_	(185,222)	<u> </u>	(95,207)	(90,015)	
			2,003,754	<u>-</u>	180,193	1,823,561	
	16,950,000	-	4,400,000		2,150,000	2,250,000	2,250,000
	464,126		340,464	<u> </u>	2,150,000	320,442	21,250
		-	4,740,464	-	2,170,022	2,570,442	2,271,250
		-		-			(CONTINUED)

NOTE 11 - LONG-TERM OBLIGATIONS ACTIVITY (CONTINUED)	Date of Issue	Maturity Date	Interest Rate		
GOVERNMENTAL ACTIVITIES (Continued) Other Liabilities - Note 10					
Compensated Absenses Net other post employment benefits obligations Arbitrage Remediation obligation Claims and judgments	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A	N/A % N/A N/A N/A N/A		
Total Other Liabilities					
Total Governmental Activities					
BUSINESS-TYPE ACTIVITIES * General Obligation Bonds Medium-Term: Water Resources Fund:					
Water Series 2001B Revenue: (Note 10) Water Resources Fund:	12/1/2001	11/1/2011	3.0 - 4.5		
Water Sewer Series 1997	6/4/1997	2/15/2017	5.0 - 6.5		
Lemmon Valley Sewer Series 1997	8/13/1997	1/1/2018	3.33		
Sewer Series 2000A & 2000B	6/30/2000	1/1/2020	3.7		
Sewer Series 2001	2/2/2001	7/1/2021	3.125		
Sewer Series 2004	6/11/2004	1/1/2024	3.213		
Water Series 2005	6/17/2005	1/1/2025	2.81		
Water and Sewer Series 2005	12/21/2005	1/1/2035	4.0 - 5.0		
Spanish Springs Sewer Series 2005A	8/25/2006	7/1/2026	2.931		
Storm Sewer Series 2006	11/1/2006	1/1/2026	4.224		
Golf Course Fund:					
Golf Course Series 1997	9/1/1997	9/1/2017	4.75 - 5.4		
Total General Obligation Bonds					
Less Deferred amounts					
Unamortized Bond Premium	N/A	N/A	N/A		
Unamortized Bond Discounts	N/A	N/A	N/A		
Total Deferred amounts					
Leases/Notes Golf Course Fund:					
Note payable/Sierra Sage Golf Course Effluent Other Liabilities - Note 10	4/1/2001	6/1/2021	6.0		
Compensated absences	N/A	N/A	N/A		
Due to other governments	N/A	N/A	N/A		
Arbitrage	N/A	N/A	N/A		

Total Other Liabilities

Total Business-Type Activities

Total Washoe County Obligations

^{*} Business-type debt is expected to be retired primarily through operations.

^{**} Interest on the variable-rate flood control bonds is equal to the sum of BMA (Bond Market Association) Swap Rate plus 0.70%. Drawdowns are 1) 05/18/2007 \$16,560,000 current interest 4.363% and 2) 01/18/2007 \$4,440,000 current interest rate 4.34%. Interest rate for both drawdowns will be reset May 1, 2011.

Original Note/ Issue	_	Principal Outstanding July 1, 2009	Additions/ Issued	_	Reduction/ Principal Matured/ Called	 Principal Outstanding	_	Principal Due in 2010-2011
\$ N/A N/A N/A N/A N/A	\$ _	26,556,679 \$ 36,690,226 734,017 7,239,113 18,931,954 90,151,989 311,671,571	 19,540,408 31,105,569 3,202,067 285,000 54,133,044 54,133,044	\$ - -	19,149,248 65,241,263 611,043 2,100,157 1,083,531 88,185,242	\$ 26,947,839 2,554,532 122,974 8,341,023 18,133,423 56,099,791	\$	21,695,866 - 44,422 - 7,242,145 28,982,433 51,368,102
6,262,710	_	2,153,581	-	_	688,981	 1,464,600	_	717,860
3,720,000 1,249,137 2,310,000 21,000,000 3,000,000 14,463,000 65,000,000 4,600,000		1,590,000 676,489 704,396 16,112,313 2,559,278 12,916,489 61,680,000 6,107,188 4,139,563	- - - - - - -		165,000 65,622 52,954 1,071,806 135,217 649,452 35,580,000 271,564 170,697	1,425,000 610,867 651,442 15,040,507 2,424,061 12,267,037 26,100,000 5,835,624 3,968,866		175,000 67,826 54,931 1,105,561 139,596 667,829 - 279,582 177,982
3,000,000 N/A N/A	-	1,720,000 110,359,297 2,184,565 (12,367)	 - - -	-	155,000 39,006,293 1,283,106 (1,500)	 1,565,000 71,353,004 901,459 (10,867)	-	160,000 3,546,167
977,170 N/A N/A N/A	_	2,172,198 726,966 949,069 147,000 243,254	696,576	-	1,281,606 52,306 717,279	 890,592 674,660 928,366 147,000	_	44,741 747,433
IVA	- - \$ =	343,254 1,439,323 114,697,784 426,369,355 \$	 696,576 696,576 54,829,620	\$	343,254 1,060,533 41,400,738 145,145,712	\$ 1,075,366 73,993,622 336,053,263	\$	747,433 4,338,341 55,706,443

^{***} Interest on the variable-rate senior lien car rental bonds is equal to the greater of: (1) the minimum rate of 3% per annum and (2) the sum of (a) 70% of the swap rate plus (b) 2.22% for each of the reset periods. The rate maximum is 6.5% for December 1, 2012 - November 30, 2017, 7.5% December 1, 2017 - November 20, 2022 and 8% for December 1, 2022- November 30, 2027. Current interest rate is 5.02% with a reset date of December 1, 2012.

NOTE 12 - DEBT SERVICE REQUIREMENTS

The annual requirements to amortize the following outstanding debt:

Governmental Activities - Primary Government

	 General Obliga	tion Bonds		Revenue Bonds			
Year Ended June 30,	Principal*	Interest	_	Principal*	Interest		
2011	\$ 18,906,991 \$	6,598,348	\$	1,025,700 \$	1,749,270		
2012	5,893,961	6,105,573		1,110,900	1,698,956		
2013	5,962,406	5,863,769		1,088,200	1,646,618		
2014	6,211,008	5,607,803		1,177,200	1,592,117		
2015	6,481,546	5,330,217		1,282,100	1,532,194		
2016-2020	33,787,676	22,067,246		7,980,015	6,673,099		
2021-2025	37,432,547	14,213,887		11,667,128	4,722,805		
2026-2030	25,934,178	5,984,831		11,853,871	4,560,960		
2031-2035	9,140,365	2,030,060		2,184,980	9,107,768		
2036-2040	3,485,242	136,421		1,813,582	11,398,926		
2041-2045	-	-		1,508,491	13,922,669		
2046-2050	-	-		1,247,938	16,760,275		
2051-2055	-	-		1,031,247	19,959,248		
2056-2058	 <u> </u>		_	385,173	9,664,236		
Total	\$ 153,235,920 \$	73,938,155	\$	45,356,525 \$	104,989,141		

V F . I. I	_	Special Asses	ssment Debt		Lease/Notes		
Year Ended June 30,	_	Principal*	Interes	st	Principal*		Interest
2011	\$	181,728 \$	14	9,820 \$	2,271,250	\$	73,599
2012		190,218	14	2,007	22,554		17,450
2013		210,950	13	3,427	23,938		16,066
2014		210,937	12	4,042	25,407		14,598
2015		195,437	11	4,515	26,967		13,038
2016-2020		799,748	44	6,456	161,778		38,245
2021-2025		808,093	24	5,083	38,548		1,456
2026-2030	_	376,291	5	3,999	-		-
Total	\$	2,973,402 \$	1,40	9,349 \$	2,570,442	\$	174,452

Business-type Activities - Primary Government

	_	General Obl	igati	on Bonds	_	Lease/Notes			
Year Ended June 30,	_	Principal*		Interest		Principal*		Interest	
2011	\$	3,546,167	\$	2,764,356	\$	44,741	\$	39,485	
2012		3,673,465		2,636,494		47,486		36,740	
2013		3,022,645		2,520,236		50,400		33,826	
2014		3,126,142		2,416,952		53,492		30,733	
2015		3,237,305		2,309,765		56,774		27,451	
2016-2020		16,448,681		9,867,377		340,608		80,520	
2021-2025		11,796,779		7,511,578		81,159		3,066	
2026-2030		11,661,820		5,482,843		-		-	
2031-2035	_	14,840,000		2,298,500	_	-		-	
Total	\$	71,353,004	\$	37,808,101	\$	674,660	\$	251,821	

^{*}Principal amounts shown exclude discounts and premiums.

NOTE 13 – INTERFUND ACTIVITY

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2010

Transfers from:	Transfers to:	Amount
General Fund	Pre-Funded Retiree Health Benefits Fund	\$ 14,403,000
	Nonmajor Governmental Funds	16,874,440 (a)
	Nonmajor Enterprise Funds	53,981
	Subtotal	31,331,421
Pre-Funded Retiree Health Benefits Fund	Internal Service Funds	5,085,000
Nonmajor Governmental Funds	General Fund	24,000
•	Nonmajor Governmental Funds	12,691,635
	Water Resources Fund	31,098
	Internal Service Funds	1,450,000
	Subtotal	14,196,733
Water Resources Fund	Nonmajor Governmental Funds	79,701
Total Transfers In / Out		\$ 50,692,855

Significant transfers during the year of a non routine nature included: (a) \$1,524,968 for transfer of land sale proceeds approved for use in Parks Capital Projects.

NOTE 14 - FUND BALANCES / NET ASSETS

Government-wide Financial Statements

The government-wide Statement of Net Assets utilizes a net asset presentation. Net assets are categorized as invested in capital assets, net of related debt, restricted and unrestricted. Related debt is the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets which have third-party (statutory, bond covenant or granting agency) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net assets of governmental and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restrictions for use on specific projects or programs. Net assets restricted for claims represent the amount legally required to be held for payment of future claims in the self-insurance funds. The government-wide statement of net assets reports \$189,710,362 of restricted net assets, all of which is externally imposed.

Unrestricted net assets represent available financial resources of the County.

Fund Financial Statements

Governmental Funds

Governmental funds report fund balance reservations to isolate the portion of fund balance that is not an available current financial resource due to legal or third party restrictions on spending or amounts not available for subsequent year's appropriations.

Fund balances in debt service funds are reserved for future debt service requirements of both principal and interest. Reserves for projects relate to amounts legally restricted by outside parties for a specific project or program and may be reappropriated in the subsequent year. The reserve for future claims is the amount required to pay for future claims in the self-insurance funds pursuant to NRS 354.6215. Fund balance reserved for inventory reflects the balance of inventory on hand at the end of the year and is not available for future spending.

In the individual fund statements included in supplemental information, unreserved fund balance is broken down between designated and undesignated. Designations of unreserved fund balance for future years' expenditures reflect County management's intended use of otherwise available current financial resources. Amounts designated for encumbrances are limited to actual ending fund balance less the budgeted beginning fund balance for the subsequent fiscal year. In funds with insufficient ending fund balance, designations of fund balance for encumbrances are limited to available fund balance in excess of the amount designated for future years' expenditures and are available for reappropriation in the subsequent year.

Unreserved fund balances in governmental funds consist of the following:

	Desi	igr	nated				
Fund	 Future Years Expenditures		Encumbrances	3	Undesignated	_	Total
General Fund Nonmajor Special Revenue Funds Nonmajor Capital Projects Funds	\$ 28,765,932 64,688,141 45,372,445	\$	2,407,365 1,577,922 1,657,385	\$	- (613,881) 207,495	\$ _	31,173,297 65,652,182 47,237,325
Totals	\$ 138,826,518	\$	5,642,672	\$	(406,386)	\$_	144,062,804

Fiduciary Funds

Net assets held in trust for pool participants in the Statement of Fiduciary Net Assets represent cash and investments held in trust for other agencies participating in Washoe County's investment pool.

NOTE 15 - PENSION PROGRAM

Plan Description

Washoe County and Sierra Fire Protection District (SFPD), a component unit, contribute to the Public Employees Retirement System of the State of Nevada (PERS), a cost-sharing multiple employer defined benefit pension plan. PERS provides retirement benefits, disability benefits and death benefits, including annual cost-of-living adjustments, to plan members and beneficiaries. Chapter 286 of the Nevada Revised Statutes established the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. PERS issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy

Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan method, the County and SFPD are required to contribute all amounts due under the plan.

The second method for providing benefits, used only by employee members of SFPD, is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the Plan, while the SFPD is required to match that contribution.

The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

The County's contribution rates and amounts contributed for the last three years are as follows:

	Employ Contribut	•	Employee/Ei Contribut		
Fiscal Year	Regular Members	Police/ Fire	Regular Members	Police/ Fire	 Total Contribution
2009-10 2008-09 2007-08	21.50% 20.50% 20.50%	37.00% 33.50% 33.50%	11.25% 10.50% 10.50%	18.50% 17.25% 17.25%	\$ 41,892,817 42,302,707 43,011,794

Actuarial Information

Actuarial valuations are prepared annually by the independent actuary for PERS, with the most recent actuarial valuations prepared as of June 30, 2009. The actuarial cost method used in the valuation is the entry age normal cost method. The actuarial method used for valuing assets is as follows:

The actuarial value of assets is equal to the prior year's actuarial value of assets plus net new money (contributions minus benefit payments and administrative expenses), expected investment return, and 20% of each of the previous five years' gain/(losses) due to investment return greater/(less) than expected. The actuarial value of assets is further limited to be not less than 70% or greater than 130% of market value.

The unfunded actuarial accrued liability is being amortized by level percentage-of-payroll payments over a period of 30 years from July 1, 2009. Under the level percentage-of-payroll amortization method, the dollar amounts of calculated amortization payments increase in direct proportion to the assumed payroll growth rates of 6.5% per year for regular employees and 8.0% per year for police and firefighters. These payroll growth rates are based on 3.5% inflation.

NOTE 16 - OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions and Eligibility

The County provides other postemployment benefits (OPEB) for eligible employees through the Retiree Health Benefit Program, a single employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employee Benefit Plan, an agent multiple-employer defined benefit OPEB plan. Both plans are administered through an irrevocable trust, Washoe County, Nevada OPEB Trust, established on May 11, 2010 by the Board of Washoe County Commissioners (BCC). The Trust, a multiple employer trust, was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to Nevada Revised Statutes 287.017. As of June 30, 2010, Washoe County, Nevada (County) is the only participating employer in the Trust. Complete financial statements of the OPEB plans and the trust fund may be obtained by writing to: OPEB Trust, c/o Washoe County Comptroller's Office, P.O. Box 11130, Reno, Nevada, 89520.

Additionally, Truckee Meadows Fire Protection District (TMFPD) and Sierra Fire Protection District (SFPD), component units, provide OPEB for eligible employees through the Truckee Meadows Fire Protection District Retiree Group Medical Plan and Sierra Fire Protection District Retiree Group Medical Plan both single-employer defined benefit plans. These plans are not administered through an irrevocable trust. However, subsequent to year-end, the Boards of Fire Commissioners for both TMFPD and SFPD approved their participation in the Washoe County, Nevada OPEB Trust.

Washoe County Retiree Health Benefit Program (RHBP)

In accordance with NRS 287.010, the Board of County Commissioners adopted the RHBP to provide postemployment benefits to eligible employees upon retirement. Retirees are offered medical, prescription, vision, life insurance, and dental for themselves and their dependents. Retirees can choose between the Self Funded Group Health Plan (SFGHP) and an HMO Plan.

As of June 30, 2010, all employees who retire from County employment and receive monthly payments under the Public Employees Retirement System of Nevada (PERS) are eligible to participate in the RHBP. In addition, employees who have terminated employment prior to retirement may enroll in the RHBP upon commencing retirement if the County is that individual's last public employer. These persons must show evidence of good health and are subject to a 12 month pre-existing condition limitation.

For eligible retirees, the County pays a portion of the retiree's premium based on years of County service. Benefits are provided under two contribution "tiers": Tier 1 includes employees hired prior to various exclusion dates between 1997 and 1999, as

stipulated in employee association contracts, and Tier 2 includes all employees hired after the Tier 1 exclusion dates. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly toward the cost of health insurance premiums depending on the Tier. Retirees pay 100% of the premium for dependent coverage.

For Tier 1 retirees, the retiree's contribution is determined as follows, except for the cost of dental benefits which is 100% paid for by the retiree, regardless of service:

	Tier 1 Retiree
Years of Service	Contribution
Less than 10	100%
10 but less than 15	50%
15 but less than 20	25%
20 or more	0%

For Tier 2 retirees, the retiree's contribution is the monthly premium amount set by the County less a County paid premium subsidy equal to the Non-State Retiree Subsidy Adjustment described in the State of Nevada's Public Employee Benefit Plan below. The County's monthly subsidy for fiscal year 2010 is \$436 per month reduced by 5.45% for each year of service less than 20 years. Subsequent to year end, the County and all but one of the employee associations have agreed to exclude employees hired after July 1, 2010, from participation in the plan. As of the issuance of this report, the final association agreement was still being negotiated.

State of Nevada's Public Employee Benefit Plan (PEBP)

NRS 287.023 allowed the County retirees to join the State's PEBP through September 1, 2008, at the County's expense. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. PEBP is administered by a nine member governing board and provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan.

TMFPD Retiree Group Medical Plan (TMFPD RGMP)

Prior to July 1, 2000, TMFPD provided health insurance benefits to retired employees. At June 30, 2000, ten retirees were participating in TMFPD RGMP. On July 1, 2000, pursuant to an Interlocal Agreement for Fire Services and Consolidation, fire district operations were transferred to the City of Reno. In accordance with the Interlocal Agreement, TMFPD pays a proportionate share of employees' retiree health benefit costs based on service earned prior to July 1, 2000 for those employees who transferred employment to the City of Reno. Health benefits include medical, vision, dental and drug coverage.

Eligible retirees are allowed coverage in the City of Reno's health and life benefit programs. The exact coverage depends on the retirees' union membership. Local #731 retirees prior to age 65 or eligibility for Medicare are required to pay for 40% of their benefits as well as 40% of the benefits of their spouse. Thereafter, retirees are required to pay for 50% of their coverage and 100% of their spouse's coverage. Local #39 retirees prior to age 65 or eligibility for Medicare are required to pay for 25% of their coverage if they have at least 15 but less than 30 years of service and 0% if they have over 30 years of service. There is no coverage after age 65 and spouses are not covered.

SFPD Retiree Group Medical Plans (SFPD RGMP)

As of July 1, 2006, SFPD provides health insurance benefits to eligible retired employees who transferred from State service on July 1, 2006. In accordance with Nevada Revised Statutes, the Board of Washoe County Commissioners acting as ex-officio Board of Fire Commissioners for the SFPD entered into an agreement between the SFPD and the Sierra Fire Fighters Association for retiree health insurance. Eligible employees who retire from District employment and receive monthly payments under PERS are allowed coverage in the SFPD's health benefit programs. Health benefits include medical, vision, dental and drug coverage. The District pays 50% of the cost of health premiums of retirees who transferred to the District as of July 1, 2006 and retire directly from the District with 10 or more years of service with the Nevada Division of Forestry or the District. Retirees are responsible for the remaining 50% of the health premiums. Eligibility requirements, benefit levels, employee contributions, and employer contributions may be amended by the mutual agreement of the Sierra Fire Protection District and the Sierra Fire Fighters Association, I.A.F.F. Local 3895.

Funding Policy and Annual OPEB Cost

The amount of contributions each year for RHPB, TMFPD RGHP and the SFPD RGHP are established by the Board of County Commissioners and the, TMFPD and SFPD, Boards of Fire Commissioners, respectively, and may be amended through negotiations with their respective employee associations. The required contributions are based on projected pay-as-you-go financing requirements, with an additional amount, generally equal to the normal cost, to prefund benefits.

Additionally, the County is required to provide a subsidy for their retirees that have elected to join PEBP which is established and may be amended by the State of Nevada Legislature. The subsidy is paid on the pay-as-you-go basis, with an additional amount contributed to prefund future benefits. Contribution requirements for plan members and the participating employers are assessed by PEBP Board annually.

During the current fiscal year, the County transferred \$14,403,000 to the Pre-Funded Retiree Health Benefits Fund to fund future retiree health benefits for both the RHBP and PEBP. On May 11, 2010, the BCC created the Washoe County, Nevada OPEB Trust (Trust) and authorized the payment of the remaining balance of \$72,923,109 in the Pre-Funded Retiree Health Benefits Fund to the Trust. These contributions were allocated between the RHBP and the PEBP based on the proportionate share of each plans Unfunded Actuarial Accrued Liability to the total.

The Pre-Funded Retiree Health Benefits Funds of both TMFPD and SFPD are used to accumulate sufficient fund balances for payment of future retiree health benefits. During the year, amounts transferred to the TMFPD and SFPD Pre-Funded Retiree Health Benefits Funds were \$125,000 and \$124,200, respectively. At June 30, 2010, the fund balances available for future benefits were \$5,231,204 or 117% of the estimated actuarial accrued liability in the TMFPD RGMP and \$523,985 or 29.61% of the estimated actuarial accrued liability in the SFPD RGMP. The assets in these funds cannot be used to reduce the unfunded actuarial accrued liability until transferred to a separate irrevocable trust fund. Subsequent to year-end, the Board of Fire Commissioners for each district approved these plans to be administered in the Washoe County, Nevada OPEB Trust and these assets will be paid to the Trust in the next fiscal year.

The annual OPEB cost and related information for each plan for the fiscal year ended June 30, 2010 are as follows:

		RHBP		PEBP		TMFPD RGMP	SFPD RG	MP
Determination of Annual	-				•			
Required Contribution:								
Normal cost	\$	16,271,000	\$	-	\$	100,106 \$	81,	589
Amortization of Unfunded Actuarial								
Accrued Liability (UAAL)	_	12,939,000		682,000		565,196	223,	629
Annual Required Contribution (ARC)	\$	29,210,000	\$	682,000	\$	665,302 \$	305,2	218
Determination of Net OPEB Obligation:			=					
Annual Required Contribution	\$	29,210,000	\$	682,000	\$	665,302 \$	305,2	218
Interest on Net OPEB Obligation		1,580,000		27,329		-		-
Adjustment to ARC	_	(1,329,000)		(35,280)				-
Annual OPEB Cost		29,461,000		674,049		665,302	305,	218
Retiree Benefit Payments Paid by Employer		(7,267,661)		(386,219)		(143,256)	(15,8	859)
Contributions Made to Trust	_	(71,683,416)	_	(1,239,693)	_	<u>-</u> _		
Increase (decrease) in Net OPEB Obligation	-	(49,490,077)		(951,863)		522,046	289,	359
Net OPEB Obligation, Beginning of Year		34,353,000		594,099		1,240,440	502,0	687
Net OPEB Obligation (Asset), End of Year	\$	(15,137,077)	\$	(357,764)	\$	1,762,486 \$	792,0	046

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation at June 30, 2010 and the two preceding years for each of the plans were as follows:

Plan	Fiscal Year Ended June 30,	 Annual OPEB Cost	 Employer Contribution	Percentage of Annual OPEB Cost Contributed	 Net OPEB Obligation
RHBP	2008 2009 2010	\$ 23,562,000 25,720,000 29,461,000	\$ 7,162,000 7,767,000 78,951,077	30.40% 30.20% 267.99%	\$ 16,400,000 34,353,000 -
PEBP	2008 2009 2010	633,732 673,329 674,049	284,124 428,838 1,625,912	44.83% 63.69% 241.22%	349,608 594,099 -
TMFPD RGMP	2008 2009 2010	690,000 790,500 665,302	120,178 119,882 143,256	17.42% 15.17% 21.53%	569,822 1,240,440 1,762,486
SFPD RGMP	2008 2009 2010	243,565 265,600 305,218	- 6,478 15,859	0.00% 2.44% 5.20%	243,565 502,687 792,046

The funded status of the plans as of the most recent actuarial valuations was as follows:

Valuation date	_	RHBP 7/1/2008	PEBP 6/30/2010	TMFPD RGMP 7/1/2009	SFPD RGMP 7/1/2009
Actuarial Accrued Liability (AAL) Actuarial Value of Plan assets	\$	276,684,000 \$	7,437,111 \$ 1,925,471	4,472,236 \$	1,769,515 -
Unfunded Actuarial Accrued Liability (UAAL)	\$	276,684,000 \$	5,511,640 \$	4,472,236 \$	1,769,515
Funded Ratio (Actual Value of Plan Assets/AAL) Covered Payroll (Active Plan Members) UAAL as a Percentage of Covered Payroll	\$	0.00% 181,854,748 152.15%	25.89% n/a n/a	0.00% n/a \$ n/a	0.00% 2,306,835 76.71%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Mortality demographic assumptions used for all plans were based on the RP 2000 Combined Mortality Table – Male and Female.

Significant methods and assumptions were as follows:

	RHBP	PEBP	TMFPD RGMP	SFPD RGMP
Valuation date	7/1/2008	6/30/2010	7/1/2009	7/1/2009
Actuarial cost method	Projected unit credit	Projected unit credit	Projected unit credit	Projected unit credit
Amortization method	Level percentage	Level dollar	Level dollar	Level dollar
	of pay, open	amount, open	amount, closed	amount, closed
Remaining amortization				
period	30	30	10	10
Asset valuation method	5-year smoothed	5-year smoothed	5-year smoothed	5-year smoothed
	market	market	market	market
Actuarial assumptions:				
Investment rate of return	4.6%	7%	4.5%	4.5%
Healthcare cost trend rate	9% initial	10% initial	8% initial	6.5% initial
	5% ultimate	4.75% ultimate	4.5% ultimate	4.5% ultimate

NOTE 17 - RISK MANAGEMENT

Washoe County currently self-funds its fiscal responsibility related to exposures of loss from torts; theft of, damage to, or destruction of assets; and errors or omissions. Since 1981, when Washoe County started self-funding its workers' compensation obligation, it has increased the number of programs where self-funding is practiced and the proportion of the loss exposure which it self-funds.

Two funds were established to account for these programs. The Risk Management Fund accounts for costs related to general liability, auto liability, workers' compensation, property coverage and unemployment compensation. The property program combines self-funding with insurance purchased from outside carriers with a \$10,000 to \$50,000 deductible. The Health Benefits Fund accounts for life insurance, medical, prescription, dental and vision programs. The plans contained within the Health Benefits Fund are handled through contracts with an external claims administrator, a preferred provider organization for medical services and through the purchase of various insurance plans.

Annually, there are a number of lawsuits and unresolved disputes involving the County, which are administered by the Risk Management Division. These items are reviewed by the Risk Manager, with input from the District Attorney's Office and the appropriate third party administrator, to set values to the extent a value is determinable. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. Allocated claim adjustment expenses are included. Annually, an aggregate value is placed on all claims through the performance of an actuarial study.

The values set by the actuary for both short and long-term liabilities, using a 75% confidence level, are as follows:

		Current	Long-Term	Total
Pending Claims:			_	
Property and liability claims	\$	1,339,000 \$	2,549,000 \$	3,888,000
Workers' compensation claims		1,956,000	4,702,000	6,658,000
Unprocessed Health Benefits Fund claims	_	2,701,000		2,701,000
Total Pending Claims	\$	5,996,000 \$	7,251,000 \$	13,247,000
	_			

Many items involving the Risk Management Fund do not specifically fall within the criteria used by the actuaries for evaluation. Such items include contract disputes and noninsurance items. In the 1980's, management declared their intention to have \$1,000,000 of net assets in the Fund available for claims that fall into areas not recognized in the actuarial studies, or for possible catastrophic losses that exceed parameters of the actuarial studies. Currently, there is a net asset balance of \$21,797,875.

The level of insurance coverage purchased this year by the County remains the same as the previous year. There were no settlements in excess of insurance coverage in any of the three prior fiscal years. Claims liability and activity for the Risk Management and the Health Benefits Funds for the fiscal years ending June 30 were as follows:

Claims Liability/Activity:	_	Risk Management Fund	-	Health Benefits Fund
Claims Liability, June 30, 2008	\$	13,822,000	\$	2,303,000
Claims and changes in estimates Claim payments	_	831,093 (3,042,093)	_	21,268,987 (21,155,987)
Claims Liability, June 30, 2009		11,611,000		2,416,000
Claims and changes in estimates Claim payments	_	2,280,519 (3,345,519)	_	21,300,648 (21,015,648)
Claims Liability, June 30, 2010	\$_	10,546,000	\$	2,701,000

The nondiscounted carrying amount of unpaid claims in the Risk Management Fund at June 30 is \$12,007,000. The interest rate used for discounting was 4%.

South Truckee Meadows General Improvement District, a component unit, is a participant in Washoe County's property insurance program and self-insurance program for general liability.

Truckee Meadows Fire Protection District (TMFPD) and Sierra Fire Protection District (SFPD), component units, are exposed, as are all entities, to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. TMFPD and SFPD have joined together with similar public agencies throughout the State of Nevada to create a pool, Nevada Public Agency Insurance Pool (NPAIP), under the Nevada Interlocal Cooperation Act. Property and liability is fully insured with NPAIP. Each District pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that provides coverage for its members up to \$10 million per event and a \$13 million general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300 million per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

SFPD has joined together with a Nevada public agencies insurance pool, Public Agency Compensation Trust (PACT), in order to pool workers' compensation risk in a common public agencies risk management and insurance program. The PACT is considered a self-sustaining risk pool that will provide coverage based on established statutory limits. SFPD pays an annual premium to the PACT to fully fund the workers' compensation liability based on payroll costs.

TMFPD's workers' compensation is fully insured with City of Reno's self-funded workers' compensation plan. During the fiscal year ended June 30, 2004, TMFPD and the City of Reno instituted a "pay as you go" system for workers' compensation claims. TMFPD shares the combined losses with the Reno Fire Department (RFD). Each year, TMFPD is assigned the portion of paid losses corresponding to the ratio of employees originally transferred from TMFPD to the total number of current RFD employees. The ratio applied to TMFPD for fiscal year ended June 30, 2010 was approximately 28%. TMFPD established the Workers' Compensation Fund to account for this program.

The liability for workers' compensation claims was determined through an actuarial valuation performed for TMFPD as of December 31, 2009. Using a 70% probability level set by the actuary, claims of \$4,886,423 were determined to be long-term in nature. The nondiscounted carrying amount of unpaid claims was \$6,173,000. The interest rate used for discounting was 3%. Allocated loss adjustment expense is included in the actuarial calculation. Under the plan, TMFPD and the City of Reno self-insure up to a maximum of \$2.5 million for each workers' compensation claim. Claims incurred prior to fiscal year 2004 remain the liability of City of Reno under the guaranteed payment plan in effect prior to July 1, 2003.

Claims liability and activity for the fiscal years ending June 30 were as follows:

	_	TMFPD
Claims Liability/Activity:	· <u> </u>	
Claims Liability, June 30, 2008	\$	4,430,858
Claims and changes in estimates Claim payments		1,486,000 (1,011,904)
Claims Liability, June 30, 2009		4,904,954
Claims and changes in estimates Claim payments	_	1,563,173 (1,581,704)
Claims Liability, June 30, 2010	\$_	4,886,423

There were no settled claims in excess of insurance coverage in the three prior fiscal years for any of the County's component units.

NOTE 18 – JOINT VENTURES

Local Government Oversight Committee Joint Venture (Truckee River Water Quality Settlement Agreement)

Washoe County and the Cities of Reno and Sparks have entered into a joint venture for the purchase of water rights pursuant to the Truckee River Water Quality Settlement Agreement (TRWQSA) dated October 10, 1996. Parties to the TRWQSA are Washoe County, City of Reno, City of Sparks, United States Department of the Interior (DOI), U.S. Department of Justice, U.S. Environmental Protection Agency, Nevada Division of Environmental Protection and the Pyramid Lake Paiute Tribe of Indians (Tribe).

The agreement settled and dismissed pending litigation by the Tribe relating to the expansion of the Truckee Meadows Water Reclamation Facility (TMWRF), which is operated by the Cities of Reno and Sparks. It allows Reno and Sparks to use the sewage plant's full capacity in exchange for the expenditure of \$24,000,000 (\$12,000,000 by DOI and \$12,000,000 by the joint venture) for the acquisition of Truckee River water rights. As of June 30, 2010, the joint venture's expenditures totaled \$12,357,869; included in this total is land acquired incidentally to the acquisition of water rights and valued at approximately \$585,000. Resale proceeds, when received, will be netted against expenditures.

Washoe County is responsible for administration of the joint venture. Water rights will be jointly managed by Washoe County, Reno, Sparks and DOI. The arrangement is considered a joint venture with no equity interest because no explicit and measurable equity interest is deemed to exist. All equity is reserved for purchase of water rights and is therefore unavailable to the entities. Each entity (Washoe County, Reno and Sparks) will own an undivided and equal interest in the property and water rights purchased. The County's proportionate share of the water rights and related property purchases are included in capital assets when purchased. Assets of \$3,997,097 have been recorded as of June 30, 2010.

Separate audited financial statements and information for the joint venture are available by contacting the Washoe County Department of Water Resources, 4930 Energy Way, Reno, NV 89502.

Truckee Meadows Water Authority

The Truckee Meadows Water Authority (Authority) is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). The Authority was formed in order to purchase water assets and undertake water utility operations of Sierra Pacific Power Company (SPPCo), a Nevada corporation, and to develop, manage and maintain supplies of water for the ongoing benefit of the Truckee Meadows community. The Authority issued bonds that do not constitute an obligation of Reno, Sparks, the County or the State of Nevada.

Under the terms of the Cooperative Agreement, the Authority's Board of Directors has the power to periodically assess the Members directly for budgets and for the satisfaction of any liabilities imposed against the Authority. No such assessments have been made since the Authority's formation. The arrangement is considered a joint venture with no equity interest recorded on Washoe County's balance sheet as of June 30, 2010, because no explicit and measurable equity interest is deemed to exist. The County appoints two directors of a seven-member governing body.

On December 9, 2009, the Board of County Commissioners and the Truckee Meadows Water Authority Board of Directors approved an interlocal agreement governing the merger of the Washoe County Department of Water Resources Water Utility into the Authority, which is intended to be the surviving water purveyor. The parties are currently engaged in a due diligence process, following which the governing boards will have an opportunity to review and approve an addendum to the agreement to move ahead with the consolidation. The merger, if approved by the governing boards, is not expected to be finalized until late in FY 2011 or early FY 2012.

Separate audited financial statements and information for the joint venture are available by contacting the Authority's Chief Financial Officer at P.O. Box 30013, Reno, NV 89520-3013.

WASHOE COUNTY REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2010

SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(a / b) Funded Ratio	(b - a) Accrued Liability (UAAL)	(c) Covered Payroll	[(b-a)/c] UAAL as a Percent of Covered Payroll
RHBP						
July 1, 2007 \$	- \$	245,970,000	0.00%	\$ 245,970,000 \$	186,318,007	132.02%
July 1, 2008	-	276,684,000	0.00%	276,684,000	181,854,743	152.15%
PEBP						
June 30, 2008	-	9,717,075	0.00%	9,717,075	n/a	n/a
June 30, 2010	1,925,471	7,437,111	25.89%	5,511,640	n/a	n/a
TMFPD RGMP						
July 1, 2006	-	4,374,648	0.00%	4,374,648	n/a	n/a
July 1, 2009	-	4,472,236	0.00%	4,472,236	n/a	n/a
SFPD RGMP						
July 1, 2007	-	1,296,221	0.00%	1,296,221	2,610,906	49.65%
July 1, 2009	-	1,769,515	0.00%	1,769,515	2,306,835	76.71%

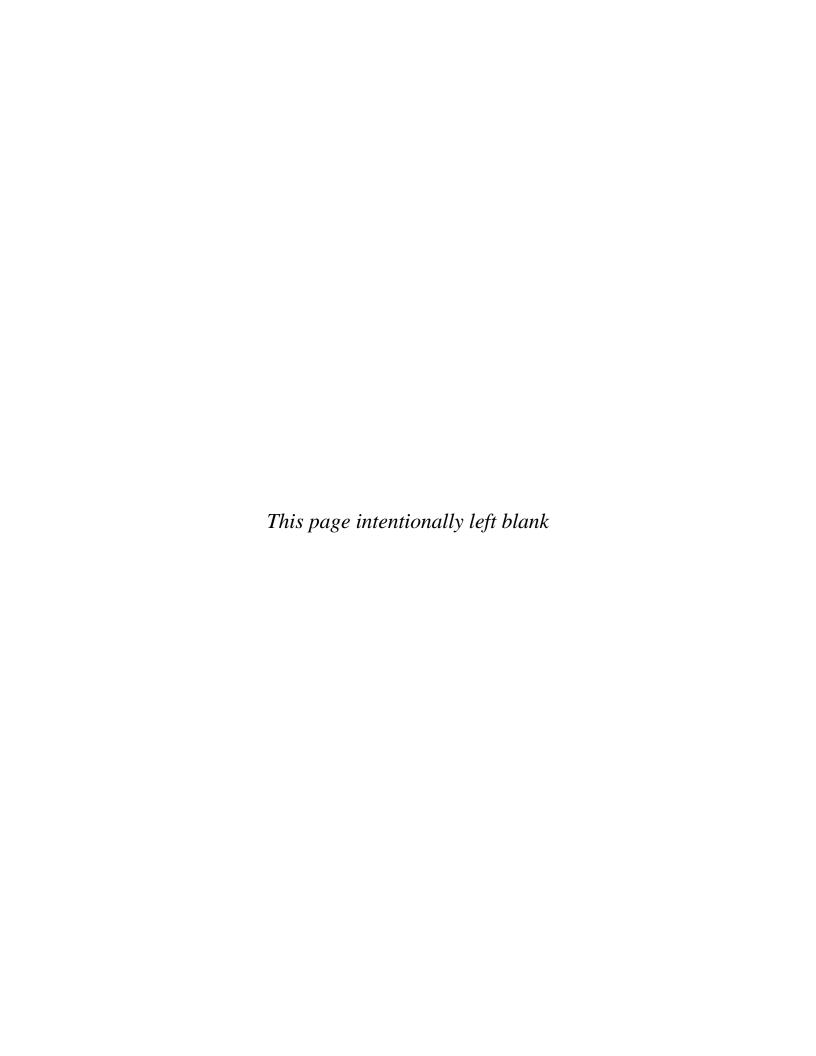
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 – SCHEDULE OF FUNDING PROGRESS

The County and its component units implemented GASB Statement No. 45 prospectively for the fiscal year ended June 30, 2008. Information in the Schedule of Funding Progress for prior years is not available.

NOTE 2 - EMPLOYER CONTRIBUTIONS

The County began funding the RHBP and the PEBP by creating the Washoe County, Nevada OPEB Trust (Trust) for this purpose. Information on employer contributions can be found in the Trust's separately issued OPEB Trust, c/o Washoe County Comptroller's office, PO Box 11130, Reno, NV 89520.





NONMAJOR GOVERNMENTAL FUNDS



"Dedicated to Excellence in Public Service"

NONMAJOR GOVERNMENTAL FUNDS

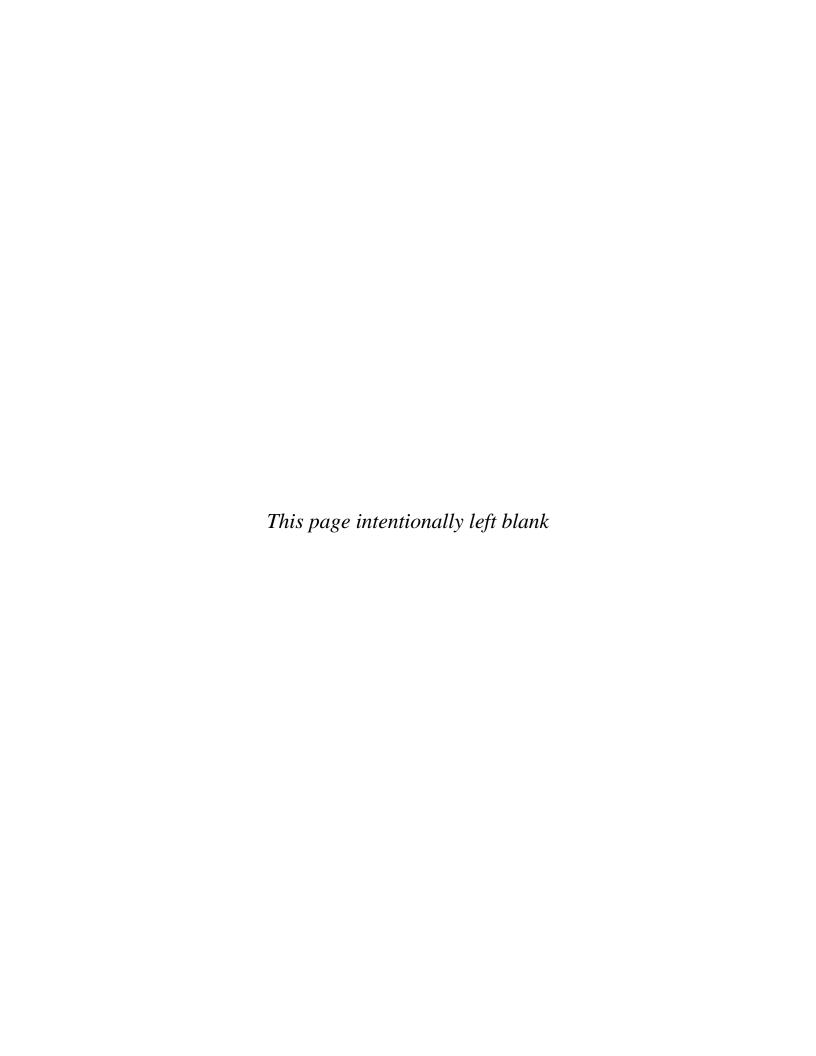
	<u>Page</u>
Combining Balance Sheet	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balan	ces70

WASHOE COUNTY NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET JUNE 30, 2010

		Special Revenue Funds		Debt Service Funds		Capital Projects Funds		Total
Assets	_		_		_		_	
Cash and investments	\$	84,841,568	\$	10,125,279	\$	53,965,689	\$	148,932,536
Restricted cash and investments		4,760,980		71,000		22,038,021		26,870,001
Accounts receivable		330,539		-		-		330,539
Consolidated tax receivable		974,482		-		-		974,482
Property taxes receivable		1,341,677		237,376		211,640		1,790,693
Other taxes receivable		1,573,997		3,229,913		-		4,803,910
Interest receivable		210,692		4,595		260,993		476,280
Due from other governments		7,677,641		-		4,460,813		12,138,454
Inventory		221,957		-		-		221,957
Deposits		46,409	_	-	_	233,000	_	279,409
Total Assets	\$	101,979,942	\$	13,668,163	\$	81,170,156	\$_	196,818,261
Liabilities								
Accounts payable	\$	6,058,902	\$	968	\$	184,024	\$	6,243,894
Accrued salaries and benefits	*	1,520,006	Ψ	-	Ψ	-	Ψ	1,520,006
Contracts/retention payable		277		-		729,432		729,709
Due to other governments		1,029,091		-		303,939		1,333,030
Other liabilities		67,954		44,735		-		112,689
Deferred/unearned revenue	_	2,346,341		3,424,372		4,967,561		10,738,274
Total Liabilities		11,022,571		3,470,075		6,184,956		20,677,602
Fund Balances Reserved for:	_							
Debt service		5,020,173		10,198,088		-		15,218,261
Projects		14,307,870		-		27,747,875		42,055,745
Claims		5,755,189		-		-		5,755,189
Inventory		221,957		-		-		221,957
Unreserved:								
Designated/encumbrances		1,577,922		-		1,657,385		3,235,307
Designated/future years expenditures		64,688,141		-		45,372,445		110,060,586
Undesignated	_	(613,881)		-	_	207,495	_	(406,386)
Total Fund Balances	_	90,957,371		10,198,088		74,985,200		176,140,659
Total Liabilities/Fund Balances	\$	101,979,942	\$	13,668,163	\$	81,170,156	\$_	196,818,261

WASHOE COUNTY NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

Revenues Taxes: 45,573,023 8,020,017 7,297,573 60,890,613 Residential construction tax - - 28,739 28,733 Car rental 1,141,864 - - 1,141,864 Special assessments - 508,326 - 508,321 Licenses and permits 1,314,959 - 1,804,920 3,119,879 Intergovernmental revenues 62,738,467 - 2,591,006 65,329,473 Charges for services 14,448,036 - 140,238 14,588,274 Fines and forfeits 1,822,199 - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,844 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836			Special Revenue Funds		Debt Service Funds		Capital Projects Funds		Total
Ad valorem \$ 45,573,023 \$ 8,020,017 \$ 7,297,573 \$ 60,890,613 Residential construction tax - - - 28,739 28,733 Car rental 1,141,864 - - 1,141,864 Special assessments - 508,326 - 508,322 Licenses and permits 1,314,959 - 1,804,920 3,119,879 Intergovernmental revenues 62,738,467 - 2,591,006 65,329,473 Charges for services 14,448,036 - 140,238 14,588,274 Fines and forfeits 1,822,199 - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,844 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Revenues	-	i unuo		i unuo	_	1 unuo	_	Total
Residential construction tax - - 28,739 28,739 Car rental 1,141,864 - - 1,141,864 Special assessments - 508,326 - 508,326 Licenses and permits 1,314,959 - 1,804,920 3,119,879 Intergovernmental revenues 62,738,467 - 2,591,006 65,329,479 Charges for services 14,448,036 - 140,238 14,588,274 Fines and forfeits 1,822,199 - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,844 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: - - - 722,154 General government 722,158 - - 722,154 Judicial 4,340,939 - - 4,340,934 Public safety 40,051,836 - - 40,051,836	Taxes:								
Car rental 1,141,864 - - 1,141,866 Special assessments - 508,326 - 508,326 Licenses and permits 1,314,959 - 1,804,920 3,119,879 Intergovernmental revenues 62,738,467 - 2,591,006 65,329,479 Charges for services 14,448,036 - 140,238 14,588,279 Fines and forfeits 1,822,199 - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,849 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,219 Expenditures Current: - - 722,158 - - 722,159 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Ad valorem	\$	45,573,023	\$	8,020,017	\$		\$	60,890,613
Special assessments - 508,326 - 508,321 Licenses and permits 1,314,959 - 1,804,920 3,119,879 Intergovernmental revenues 62,738,467 - 2,591,006 65,329,479 Charges for services 14,448,036 - 140,238 14,588,274 Fines and forfeits 1,822,199 - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,847 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - 40,051,836	Residential construction tax		-		-		28,739		28,739
Licenses and permits 1,314,959 - 1,804,920 3,119,879 Intergovernmental revenues 62,738,467 - 2,591,006 65,329,473 Charges for services 14,448,036 - 140,238 14,588,274 Fines and forfeits 1,822,199 - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,847 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Car rental		1,141,864		-		-		1,141,864
Intergovernmental revenues 62,738,467 - 2,591,006 65,329,473 Charges for services 14,448,036 - 140,238 14,588,274 Fines and forfeits 1,822,199 - - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,847 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,216 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Special assessments		-		508,326		-		508,326
Charges for services 14,448,036 - 140,238 14,588,274 Fines and forfeits 1,822,199 - - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,847 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Licenses and permits		1,314,959		-		1,804,920		3,119,879
Fines and forfeits 1,822,199 - - 1,822,199 Miscellaneous 5,068,722 323,124 2,470,001 7,861,847 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: Curent: - - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Intergovernmental revenues		62,738,467		-		2,591,006		65,329,473
Miscellaneous 5,068,722 323,124 2,470,001 7,861,84 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Charges for services		14,448,036		-		140,238		14,588,274
Miscellaneous 5,068,722 323,124 2,470,001 7,861,84 Total Revenues 132,107,270 8,851,467 14,332,477 155,291,214 Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Fines and forfeits		1,822,199		-		-		1,822,199
Expenditures Current: General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836	Miscellaneous	_			323,124	_	2,470,001	_	7,861,847
Current: General government 722,158 - - 722,155 Judicial 4,340,939 - - 4,340,935 Public safety 40,051,836 - - 40,051,836	Total Revenues		132,107,270		8,851,467		14,332,477		155,291,214
General government 722,158 - - 722,156 Judicial 4,340,939 - - 4,340,935 Public safety 40,051,836 - - 40,051,836	•					_			
Judicial 4,340,939 - - 4,340,939 Public safety 40,051,836 - - 40,051,836			700 150						700 150
Public safety 40,051,836 - 40,051,836	=				-		-		
·					-		-		
	-				-		-		
					-		-		233,655
					-		-		19,413,845
					-		-		49,510,146
					-		-		8,270,596
					-		-		303,204
			2,633,638		-				9,931,192
	•		-		-		9,180,295		9,180,295
Debt Service:									
·	Principal		-				-		15,379,539
			-				-		9,400,224
Debt service fees and other fiscal charges 1,500 114,355 469,144 584,999	Debt service fees and other fiscal charges	_	1,500		114,355		469,144	_	584,999
	·	_	125,481,517		24,894,118		16,946,993		167,322,628
Excess (Deficiency) of Revenues Over (Under) Expenditures 6,625,753 (16,042,651) (2,614,516) (12,031,414)	` • • • • • • • • • • • • • • • • • • •		6.625.753		(16.042.651)		(2.614.516)		(12,031,414)
Other Financing Sources (Uses)		_	-,-==,- 30		(-, -, -, -, -, -, -, -, -, -, -, -, -,	_	(, - : :, - : 0)	_	(,,)
			37 727		_		_		37,787
	•				_				3,124
·					16 002 762		2 110 660		
									29,645,776
		_				_		_	(14,196,733)
Total Other Financing Sources (Uses) 461,988 15,972,595 (944,629) 15,489,95	Total Other Financing Sources (Uses)	_	461,988		15,972,595	_	(944,629)	_	15,489,954
Net Change in Fund Balances 7,087,741 (70,056) (3,559,145) 3,458,546	Net Change in Fund Balances		7,087,741		(70,056)		(3,559,145)		3,458,540
Fund Balances, July 1, As Restated 83,869,630 10,268,144 78,544,345 172,682,119	Fund Balances, July 1, As Restated		83,869,630	_	10,268,144	_	78,544,345	_	172,682,119
Fund Balances, June 30 \$ 90,957,371 \$ 10,198,088 \$ 74,985,200 \$ 176,140,655	Fund Balances, June 30	\$	90,957,371	\$	10,198,088	\$	74,985,200	\$	176,140,659





GENERAL FUND



"Dedicated to Excellence in Public Service"

GENERAL FUND

To account for all financial resources except those required to be accounted for in other funds.

Revenues Include:

Taxes
Licenses and Permits
Intergovernmental Revenues
Charges for Services
Fines and Forfeits
Miscellaneous Revenues

Expenditures by Function:

General Government
Judicial
Public Safety
Public Works
Health and Sanitation
Welfare
Culture and Recreation
Community Support

WASHOE COUNTY GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

_	2010			2009
·	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem:				
General \$	137,291,385 \$	138,828,993 \$	1,537,608 \$	141,012,101
Detention facility	11,175,324	11,296,605	121,281	11,452,210
Indigent insurance program	2,165,725	2,189,248	23,523	2,219,401
China Springs support	1,110,405	1,123,864	13,459	1,138,912
Family Court	2,771,068	2,802,245	31,177	2,840,851
AB 104	2,504,038	2,709,952	205,914	2,743,279
County option-motor vehicle fuel tax (\$.01)	429,028	511,195	82,167	523,574
Room tax	350,000	265,456	(84,544)	292,698
Total Taxes	157,796,973	159,727,558	1,930,585	162,223,026
Licenses and Permits:				
Business:	047.000	700.074	(70.040)	024 520
General business licenses	817,690	739,371	(78,319)	831,520
Electric/telecom business licenses	2,737,600	3,963,128	1,225,528	3,533,644
Liquor licenses	270,000	265,358	(4,642)	273,555
Local gaming licenses Sanitation franchise fees	750,000	699,391	(50,609)	674,962
	250,000	374,526	124,526	326,842
Cable television franchise fees	850,000	849,691	(309)	856,075
County gaming licenses	280,000	269,185	(10,815)	285,888
Gaming licenses - AB 104 Nonbusiness:	212,502	181,788	(30,714)	256,546
Marriage affidavits	245,000	210,945	(34,055)	237,972
Mobile home permits	200	310	110	227
Other	650	250	(400)	1,024
Total Licenses and Permits	6,413,642	7,553,943	1,140,301	7,278,255
Intergovernmental Revenues:			(1	
Federal grants	351,600	194,284	(157,316)	446,128
Federal payments in lieu of taxes	3,115,126	3,147,222	32,096	3,115,127
Federal incarceration charges	3,600,000	4,501,328	901,328	2,928,058
State Shared Revenues:				
Motor vehicle fuel tax: (1.25 cents)	1,645,743	1,964,267	318,524	2,015,083
Motor vehicle fuel tax (1.75 cents)	1,061,163	1,265,339	204,176	1,315,411
Motor vehicle fuel tax (3.6/2.35 cents)	1,760,059	2,083,967	323,908	2,139,751
State gaming licenses	160,000	148,115	(11,885)	149,836
Real property transfer tax - AB 104	417,376	298,822	(118,554)	440,315
SCCRT / GST - AB 104 Makeup	8,881,643	8,448,627	(433,016)	9,404,598
Consolidated taxes	69,095,406	68,512,745	(582,661)	76,787,162
State extraditions	55,000	42,644	(12,356)	48,154
Local contributions	183,643	167,604	(16,039)	123,031
Total Intergovernmental Revenues	90,326,759	90,774,964	448,205	98,912,654
_	55,525,700	33,,001	. 10,200	(CONTINUED)
				(00.411140ED)

WASHOE COUNTY GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

		2010			
	Budget	Actual	Variance	Actual	
Charges for Services:					
General Government:					
Clerk fees	140,000 \$	101,934 \$	(38,066) \$	134,126	
Recorder fees	1,930,000	2,135,081	205,081	2,108,000	
Map fees	7,700	26,845	19,145	6,498	
Assessor commissions	1,905,216	1,509,354	(395,862)	1,648,202	
Building and zoning fees	153,000	568,897	415,897	148,494	
Other	2,693,239	2,450,933	(242,306)	612,341	
Subtotal General Government	6,829,155	6,793,044	(36,111)	4,657,661	
Judicial:					
Clerk court fees	512,000	525,377	13,377	541,998	
Other	725,800	799,826	74,026	760,595	
Subtotal Judicial	1,237,800	1,325,203	87,403	1,302,593	
Public Safety:					
Police:					
Sheriff fees	556,000	509,904	(46,096)	531,586	
Other	2,433,957	2,816,903	382,946	1,761,842	
Corrections	136,650	163,945	27,295	132,212	
Protective services	225,000	271,980	46,980	320,790	
Subtotal Public Safety	3,351,607	3,762,732	411,125	2,746,430	
Public Works	780,500	593,909	(186,591)	687,909	
Welfare	205,000	434,221	229,221	252,429	
Culture and Recreation:		_			
Swimming pool	55,040	32,887	(22,153)	49,572	
Other	680,317	629,413	(50,904)	668,967	
Subtotal Culture and Recreation	735,357	662,300	(73,057)	718,539	
Total Charges for Services	13,139,419	13,571,409	431,990	10,365,561	
Fines and Forfeits:					
Fines:					
Library	302,820	156,364	(146,456)	134,479	
Court	2,626,126	2,173,241	(452,885)	2,643,782	
Penalties	4,668,775	4,890,297	221,522	4,646,327	
Forfeits/bail	1,525,000	1,520,697	(4,303)	1,662,553	
Total Fines and Forfeits	9,122,721	8,740,599	(382,122)	9,087,141	
				(CONTINUED)	

(CONTINUED)

WASHOE COUNTY GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

		2010				2009	
		Budget		Actual		Variance	Actual
Miscellaneous:							
Investment earnings Net increase (decrease) in the	\$	3,707,105	\$	2,335,979	\$	(1,371,126) \$	3,679,846
fair value of investments		686,000		1,200,980		514,980	1,426,322
Rents and royalties		36,800		140,045		103,245	52,950
Contributions and donations Other		3,020,722		- 2 211 704		- 291,072	46,300
	_			3,311,794		· .	3,515,022
Total Miscellaneous		7,450,627		6,988,798		(461,829)	8,720,440
Total Revenues		284,250,141		287,357,271		3,107,130	296,587,077
Expenditures by Function and Activity Current:							
General Government Function:							
Legislative:							
County Commissioners:							
Salaries and wages Employee benefits		309,145		304,075 117,176		5,070	301,226
Services and supplies		119,630 296,443		258,439		2,454 38,004	102,853 182,910
Subtotal Legislative		725,218	_	679,690		45,528	586,989
Executive:							
County Manager:							
Administration: Salaries and wages		640,086		635,098		4,988	747,678
Employee benefits		192,107		188,903		3,204	210,931
Services and supplies		163,651		148,864		14,787	156,874
·		995,844	_	972,865		22,979	1,115,483
Community Relations:	_		_		_		
Salaries and wages		365,793		363,124		2,669	402,827
Employee benefits		135,339		142,309		(6,970)	141,690
Services and supplies	_	174,947		103,555		71,392	305,567
		676,079		608,988		67,091	850,084
Management Services:							
Salaries and wages		412,665		407,786		4,879	396,366
Employee benefits		163,591		150,594		12,997	140,493
Services and supplies	_	158,378		118,410		39,968	360,171
		734,634	_	676,790	_	57,844	897,030
							(CONTINUED)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

				2010			2009
		Budget		Actual		Variance	Actual
Internal Audit:					-		
Salaries and wages	\$	126,932	\$	126,552	\$	380 \$	165,00
Employee benefits		43,990		43,909		81	51,77
Services and supplies		6,409		6,257		152	7,16
Capital outlay		35,000		2,515	-	32,485	
		212,331		179,233		33,098	223,94
Subtotal Executive		2,618,888		2,437,876		181,012	3,086,54
Elections:	_						
Registrar of Voters:							
Salaries and wages		576,064		484,640		91,424	1,298,34
Employee benefits		123,566		113,469		10,097	142,59
Services and supplies		582,323		550,985		31,338	1,327,63
Capital outlay	_	90,000		-		90,000	39,27
Subtotal Elections		1,371,953		1,149,094		222,859	2,807,84
Finance:							
Finance Department:							
Administration:		150.001		450.005		(4.004)	4== 04
Salaries and wages		152,304		156,685		(4,381)	157,81
Employee benefits		50,215		50,163		52	48,24
Services and supplies	_	100,712		12,580	-	88,132	1,25
		303,231		219,428		83,803	207,31
Comptroller:		4 200 504		4 202 005		4.700	4 050 40
Salaries and wages		1,308,594 508,586		1,303,885 508,192		4,709 394	1,652,46 586,08
Employee benefits Services and supplies		80,322		56,804		23,518	68,64
Cervices and supplies		1,897,502		1,868,881	-	28,621	2,307,19
Budget Division:		, ,		,,	-		,,-
Salaries and wages		428,573		435,524		(6,951)	569,25
Employee benefits		154,913		156,322		(1,409)	186,79
Services and supplies		20,559		12,073		8,486	17,70
		604,045		603,919		126	773,75
Purchasing:							
Salaries and wages		359,468		363,312		(3,844)	496,91
Employee benefits		128,218		134,856		(6,638)	171,27
Services and supplies	_	25,784		13,451	_	12,333	19,19
		513,470	<u> </u>	511,619		1,851	687,38
Treasurer:		1 250 205		1 100 767		70 E40	4 257 00
Salaries and wages		1,259,285		1,188,767		70,518	1,357,28
Employee benefits Services and supplies		487,259 272,879		464,888 194,934		22,371 77,945	498,64 923,05
Convided and Supplies	_	2,019,423	·	1,848,589	_	170,834	2,778,99
		, , , , , , , , ,	· —	,	_		(CONTINUE
							(CCIVIIIVOL

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SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

			2010				2009
		Budget	Actual		Variance		Actual
Assessor:					_		
Salaries and wages	\$	3,972,032 \$	\$ 3,883,034	\$	88,998 \$		4,364,920
Employee benefits		1,418,555	1,397,757		20,798		1,462,478
Services and supplies	_	287,553	 256,440		31,113		261,021
		5,678,140	5,537,231		140,909		6,088,419
Subtotal Finance		11,015,811	 10,589,667		426,144		12,843,057
Other:				_			
Human Resources:							
Salaries and wages		1,134,802	1,109,643		25,159		1,251,238
Employee benefits		378,169	378,697		(528)		396,343
Services and supplies		886,666	271,962	_	614,704		482,948
		2,399,637	1,760,302		639,335		2,130,529
Clerk:							
Salaries and wages		908,927	893,758		15,169		1,138,774
Employee benefits		358,541	362,227		(3,686)		430,491
Services and supplies	_	93,128	 71,882	_	21,246		72,182
		1,360,596	1,327,867		32,729		1,641,447
Recorder:							
Salaries and wages		1,290,099	1,284,274		5,825		1,282,142
Employee benefits		512,785	513,944		(1,159)		478,017
Services and supplies Capital outlay		169,416 	 141,159 -		28,257 		130,477 18,520
		1,972,300	1,939,377		32,923		1,909,156
Technology Services: Operations:							
Salaries and wages		6,189,076	6,179,917		9,159		6,364,863
Employee benefits		2,370,446	2,258,314		112,132		2,097,374
Services and supplies		2,533,169	2,342,481		190,688		3,011,953
Capital outlay		-	 -		-		74,715
		11,092,691	10,780,712		311,979		11,548,905
Infrastructure Preservation:		_			_		
Services and supplies		956,680	784,284		172,396		1,442,672
Capital outlay		24,450	 45,934	_	(21,484)		383,825
		981,130	830,218		150,912		1,826,497
General Services: Administration:			 				
Salaries and wages		344,290	322,713		21,577		939,808
Employee benefits		153,212	141,780		11,432		381,094
Services and supplies		817,814	 783,499		34,315		895,293
		1,315,316	1,247,992		67,324		2,216,195
	_			_		(CONTINUED)

76

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

_		2010		2009
	Budget	Actual	Variance	Actual
Facilities Services:				
Salaries and wages \$	2,128,906 \$	2,065,685 \$	63,221 \$	2,499,243
Employee benefits	817,424	815,740	1,684	895,155
Services and supplies	8,704,840	7,875,515	829,325	8,607,030
Capital outlay	498,410	325,352	173,058	219,213
	12,149,580	11,082,292	1,067,288	12,220,641
Community Development:				
Salaries and wages	1,612,848	1,590,298	22,550	1,987,302
Employee benefits	564,828	556,710	8,118	628,409
Services and supplies	464,867	417,939	46,928	599,579
	2,642,543	2,564,947	77,596	3,215,290
Accrued Benefits:				
Salaries and wages	2,502,708	1,990,101	512,607	2,838,774
Employee benefits	1,750,000	1,576,987	173,013	4,489,180
	4,252,708	3,567,088	685,620	7,327,954
Undesignated/Property Tax Processing:				
Services and supplies	540,354	502,257	38,097	<u>-</u>
Subtotal Other	38,706,855	35,603,052	3,103,803	44,036,614
Total General Government Function	54,438,725	50,459,379	3,979,346	63,361,054
-	54,436,725	30,439,379	3,979,340	03,301,034
Judicial Function:				
District Courts:				
Administration:	1,098,554	992,110	106,444	1,079,280
Salaries and wages Employee benefits	379,072	343,454	35,618	351,868
Services and supplies	453,802		(91,301)	477,441
Capital outlay	455,602	545,103 145,980	(91,301)	30,000
	4 004 400			·
_	1,931,428	2,026,647	(95,219)	1,938,589
General Jurisdiction:				
Salaries and wages	3,180,544	3,128,488	52,056	3,428,525
Employee benefits	1,270,864	1,216,972	53,892	1,228,665
Services and supplies	1,095,646	1,116,037	(20,391)	1,419,004
Capital outlay		10,486	(10,486)	
	5,547,054	5,471,983	75,071	6,076,194
Family Court:				
Salaries and wages	3,310,121	3,082,709	227,412	3,159,200
Employee benefits	1,161,589	1,092,024	69,565	1,013,272
Services and supplies	499,890	424,302	75,588	440,187
	4,971,600	4,599,035	372,565	4,612,659
				(CONTINUED)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

		2010					2009	
		Budget	Ac	tual	Variance		Actual	
Pre-trial Services:	-			 -				
Salaries and wages	\$	1,236,503	5 1,	,193,794 \$	42,709	\$	1,343,631	
Employee benefits		451,820		447,318	4,502		428,419	
Services and supplies		49,183		25,467	23,716		30,719	
		1,737,506	1,	,666,579	70,927		1,802,769	
Specialty Courts Division:	-			 •				
Salaries and wages		494,029		481,080	12,949		469,982	
Employee benefits		177,576		172,404	5,172		156,979	
Services and supplies		40,748		10,611	30,137		16,192	
		712,353		664,095	48,258		643,153	
Subtotal District Courts		14,899,941	14,	,428,339	471,602		15,073,364	
District Attorney: Criminal Division:								
Salaries and wages		8,049,141	7.	,950,660	98,481		8,549,877	
Employee benefits		2,992,190		,973,363	18,827		2,926,041	
Services and supplies		1,190,946		790,411	400,535		783,009	
		12,232,277	11,	,714,434	517,843		12,258,927	
CARES/SART:		-						
Salaries and wages		51,268		50,948	320		49,052	
Employee benefits		18,687		18,621	66		17,254	
Services and supplies		298,390		121,873	176,517		203,397	
		368,345		191,442	176,903		269,703	
Family Support Enforcement:	' <u></u>	0.1.1.000			44.00=		770 100	
Salaries and wages		811,889		800,592	11,297		779,183	
Employee benefits Services and supplies		314,984 46,602		310,827 27,615	4,157 18,987		315,371 36,834	
Gervices and supplies	_	1,173,475	1	,139,034	34,441		1,131,388	
Civil Division:	_							
Salaries and wages		2,330,798	2,	,318,212	12,586		2,377,573	
Employee benefits		782,052		774,786	7,266		738,827	
Services and supplies		150,451		103,673	46,778		115,360	
		3,263,301	3,	,196,671	66,630		3,231,760	
Drug Forfeitures:						· -		
Salaries and wages		53,359		52,882	477		81,888	
Employee benefits		20,457		20,369	88		28,988	
Services and supplies	_	15,071		2,906	12,165		12,210	
		88,887		76,157	12,730		123,086	
Subtotal District Attorney		17,126,285	16,	,317,738	808,547		17,014,864	
			_			(C	ONTINUED)	

78

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

		2010					2009	
		Budget		Actual		Variance		Actual
Law Library: Salaries and wages	<u> </u>	295,116	c	291,293	<u> </u>	3,823 \$		424,497
Employee benefits	Φ	123,794	Φ	122,949	Φ	ა,ozs)	145,792
Services and supplies		281,890		272,790		9,100		285,834
Subtotal Law Library		700,800		687,032		13,768		856,123
Public Defense: Public Defender:			· <u>-</u>		-			
Salaries and wages		4,897,588		4,851,872		45,716		4,913,544
Employee benefits		1,645,411		1,641,387		4,024		1,541,524
Services and supplies		605,679		535,136		70,543		748,929
		7,148,678		7,028,395		120,283		7,203,997
Alternative Public Defender:			_		_			
Salaries and wages		1,273,696		1,257,334		16,362		1,260,027
Employee benefits		420,419		415,173		5,246		387,180
Services and supplies	_	155,936		132,857		23,079		134,869
		1,850,051		1,805,364		44,687		1,782,076
Conflict Counsel:								
Services and supplies		1,835,463		1,977,051	_	(141,588)		1,724,130
Subtotal Public Defense		10,834,192		10,810,810		23,382		10,710,203
Justice Courts:								
Incline Justice Court:		205.054		220 500		07.074		220 000
Salaries and wages		265,654		238,580		27,074		238,668
Employee benefits Services and supplies		90,174 65,214		86,506 52,463		3,668 12,751		81,785 94,481
Co. Hood and capping		421,042	·	377,549		43,493		414,934
Reno Justice Court:			· <u> </u>					
Salaries and wages		3,005,754		2,931,468		74,286		3,206,730
Employee benefits		1,047,054		1,013,636		33,418		1,035,124
Services and supplies		424,822		364,309		60,513		356,614
Capital outlay		<u> </u>		-		<u> </u>		48,000
		4,477,630		4,309,413		168,217		4,646,468
Sparks Justice Court:								
Salaries and wages		1,385,367		1,366,787		18,580		1,384,809
Employee benefits		491,833		476,390		15,443		452,727
Services and supplies		306,971		272,771	_	34,200		337,265
		2,184,171		2,115,948		68,223		2,174,801
							((CONTINUED)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

				2010				2009
		Budget		Actual		Variance		Actual
Wadsworth Justice Court:	_	470.404	_	400.000	_	40.470.4	_	100 501
Salaries and wages	\$	170,484	\$	160,308	\$	10,176	Þ	162,504
Employee benefits		65,088		62,812		2,276		56,226
Services and supplies	_	15,256		14,528	_	728	_	9,582
		250,828		237,648		13,180		228,312
Subtotal Justice Courts		7,333,671		7,040,558		293,113		7,464,515
Incline Constable:		474.040		450.004	_	47.005		477.070
Salaries and wages		171,616		153,691		17,925		177,878
Employee benefits		44,832		44,586		246		40,948
Services and supplies	_	75,866		50,514	_	25,352	_	75,463
Subtotal Incline Constable		292,314		248,791		43,523		294,289
Total Judicial Function		51,187,203		49,533,268		1,653,935		51,413,358
Public Safety Function: Sheriff and Detention: Sheriff Operations:								
Salaries and wages		3,907,725		3,746,025		161,700		4,050,733
Employee benefits		1,820,176		1,752,079		68,097		1,782,348
Services and supplies		427,541		409,046		18,495		425,995
		6,155,442	<u> </u>	5,907,150		248,292		6,259,076
Administration:					_			
Salaries and wages		4,456,364		4,019,695		436,669		4,266,368
Employee benefits		1,593,714		1,623,648		(29,934)		1,633,898
Services and supplies		1,662,371		1,395,891	_	266,480		1,436,204
		7,712,449		7,039,234		673,215		7,336,470
Detectives:					_	-1	_	
Salaries and wages		4,352,815		4,311,785		41,030		3,060,015
Employee benefits		2,007,567		2,100,091		(92,524)		1,369,240
Services and supplies		546,601		469,503		77,098	_	290,682
		6,906,983		6,881,379		25,604		4,719,937
Patrol:	_				_		_	
Salaries and wages		11,357,491		11,643,374		(285,883)		13,059,849
Employee benefits		5,314,410		5,495,768		(181,358)		5,587,396
Services and supplies	_	2,383,410		2,249,814		133,596		2,259,754
		19,055,311		19,388,956		(333,645)		20,906,999
						_		(CONTINUED)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

				2010			_	2009
		Budget		Actual		Variance		Actual
Detention Facility:							_	
Salaries and wages	\$	27,420,454	\$	25,856,754	\$	1,563,700	\$	27,433,546
Employee benefits		13,238,576		13,021,915		216,661		12,715,939
Services and supplies		8,809,136		8,376,839		432,297		8,655,223
Capital outlay		-		-	_	-	_	16,150
		49,468,166		47,255,508		2,212,658	_	48,820,858
Subtotal Sheriff and Detention		89,298,351		86,472,227		2,826,124		88,043,340
Medical Examiner:		4 404 544		4.054.704		10.707		4.070.700
Salaries and wages		1,101,511		1,051,724		49,787		1,073,799
Employee benefits		354,624		351,011		3,613		320,364
Services and supplies Capital outlay		322,888		303,976		18,912 -	_	409,087 14,330
Subtotal Medical Examiner		1,779,023		1,706,711		72,312		1,817,580
Fire Suppression:		0.000		0.507		(507)		0.202
Employee benefits		6,000		6,567		(567)		8,303
Services and supplies	_	291,206		270,576	_	20,630	-	232,043
Subtotal Fire Suppression Juvenile Services:		297,206		277,143		20,063	_	240,346
Administration:								
Salaries and wages		534,562		533,988		574		591,953
Employee benefits		199,908		192,893		7,015		201,034
Services and supplies		550,870	_	510,734	_	40,136	-	301,350
		1,285,340		1,237,615	_	47,725		1,094,337
Probation Services: Salaries and wages		3,092,709		2,886,178		206,531		2,974,698
Employee benefits		1,466,245		1,406,934		59,311		1,328,480
Services and supplies		262,034		224,055		37,979		351,088
		4,820,988		4,517,167		303,821		4,654,266
Detention:					_		_	
Salaries and wages		3,797,746		3,470,621		327,125		3,770,970
Employee benefits		1,303,006		1,245,623		57,383		1,232,375
Services and supplies		314,753		258,491		56,262	-	300,100
		5,415,505		4,974,735		440,770	_	5,303,445
Early Intervention Services: Salaries and wages		1,305,427		1,273,320		32,107		1,961,206
Employee benefits		470,883		461,308		9,575		698,952
Services and supplies		146,419		119,771		26,648		171,252
		1,922,729		1,854,399		68,330		2,831,410
Subtotal Juvenile Services		13,444,562		12,583,916		860,646		13,883,458
							_	(CONTINUED)

81

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

	_	2010				2009	
		Budget		Actual		Variance	Actual
Protective Services:			_			_	
Alternative Sentencing:							
Salaries and wages	\$	393,093	\$	384,833	\$	8,260 \$	375,113
Employee benefits		198,661		191,192		7,469	182,208
Services and supplies		78,431		66,958		11,473	61,179
		670,185		642,983		27,202	618,500
Emergency Management:		05.054	_	00.040		4.000	115.10
Salaries and wages		65,251		63,919		1,332	115,122
Employee benefits		21,955		21,593		362	33,306
Services and supplies		50,679		53,629		(2,950)	84,28
		137,885		139,141		(1,256)	232,713
Public Administrator:						_	
Salaries and wages		634,842		635,811		(969)	683,553
Employee benefits		242,826		246,904		(4,078)	238,316
Services and supplies	_	45,295	_	38,567	-	6,728	50,21
		922,963		921,282		1,681	972,084
Public Guardian:						<u> </u>	
Salaries and wages		1,031,763		1,035,650		(3,887)	1,219,36
Employee benefits		377,303		388,012		(10,709)	423,909
Services and supplies	_	78,365		60,987		17,378	71,143
		1,487,431		1,484,649		2,782	1,714,413
Subtotal Protective Services		3,218,464		3,188,055		30,409	3,537,710
Total Public Safety Function		108,037,606		104,228,052		3,809,554	107,522,434
Public Works Function: Public Works Administration:						_	
Salaries and wages		631,167		560,883		70,284	465,064
Employee benefits		209,599		192,599		17,000	147,940
Services and supplies		147,751		107,569		40,182	45,91
		988,517		861,051		127,466	658,919
Capital Projects Administration:			-				
Salaries and wages		318,426		302,340		16,086	477,41 ²
Employee benefits		115,871		109,456		6,415	157,53
Services and supplies		29,943		19,070		10,873	25,18
		464,240		430,866		33,374	660,13
Engineering:		•		•		·	
Salaries and wages		1,112,718		1,078,768		33,950	1,347,108
Employee benefits		425,390		402,384		23,006	467,729
Services and supplies		470,936		369,544		101,392	592,215
Capital outlay		470,530		JUS,J44 -		101,382	2,047,549
σ αριιαί συιία ς		2,009,044	_	1,850,696	_	158,348	4,454,60
	_		_	-,555,550			(CONTINUE
							(CONTINUEL

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

			2010			2009
		Budget	Actual		Variance	Actual
Roads:				_		
Salaries and wages	\$	3,798,867 \$	3,718,326	\$	80,541 \$	4,299,171
Employee benefits		1,589,634	1,564,715		24,919	1,719,931
Services and supplies		5,441,117	4,948,566		492,551	5,999,552
Capital outlay		2,036,803	1,045,746	_	991,057	<u>-</u>
		12,866,421	11,277,353		1,589,068	12,018,654
Total Public Works Function		16,328,222	14,419,966		1,908,256	17,792,305
Health and Sanitation Function: Services and supplies		1,044,955	1,044,955			1,707,191
Welfare Function:						
Social Services Administration: Salaries and wages		731,471	653,886		77,585	772,831
Employee benefits		328,204	277,275		50,929	296,349
Services and supplies		26,392	16,375		10,017	20,818
		1,086,067	947,536		138,531	1,089,998
Direct Assistance:				_		
General Assistance:			144,470		(111 170)	
Salaries and wages Employee benefits		-	55,970		(144,470) (55,970)	-
Services and supplies		852,976	592,421		260,555	859,175
		852,976	792,861		60,115	859,175
Medical Assistance Indigent:						
Salaries and wages		1,887,201	1,716,419		170,782	1,821,093
Employee benefits		719,420	661,763		57,657	650,163
Services and supplies	_	9,847,614	10,076,053	_	(228,439)	9,446,673
		12,454,235	12,454,235	_	<u>-</u>	11,917,929
Total Welfare Function		14,393,278	14,194,632		198,646	13,867,102
Culture and Recreation Function: Library Administration:						
Salaries and wages		5,480,965	5,522,590		(41,625)	6,835,037
Employee benefits		2,225,744	2,172,653		53,091	2,335,209
Services and supplies		401,154	358,765		42,389	1,278,189
Subtotal Library		8,107,863	8,054,008		53,855	10,448,435
Regional Parks and Open Space:				_		
Administration:		F6F 000	E 47 047		47.000	000 075
Salaries and wages		565,286	547,317		17,969	636,675
Employee benefits		215,740	210,402		5,338 61 107	225,668
Services and supplies		117,794	56,597		61,197	78,903
	_	898,820	814,316	_	84,504	941,246
						(CONTINUED)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

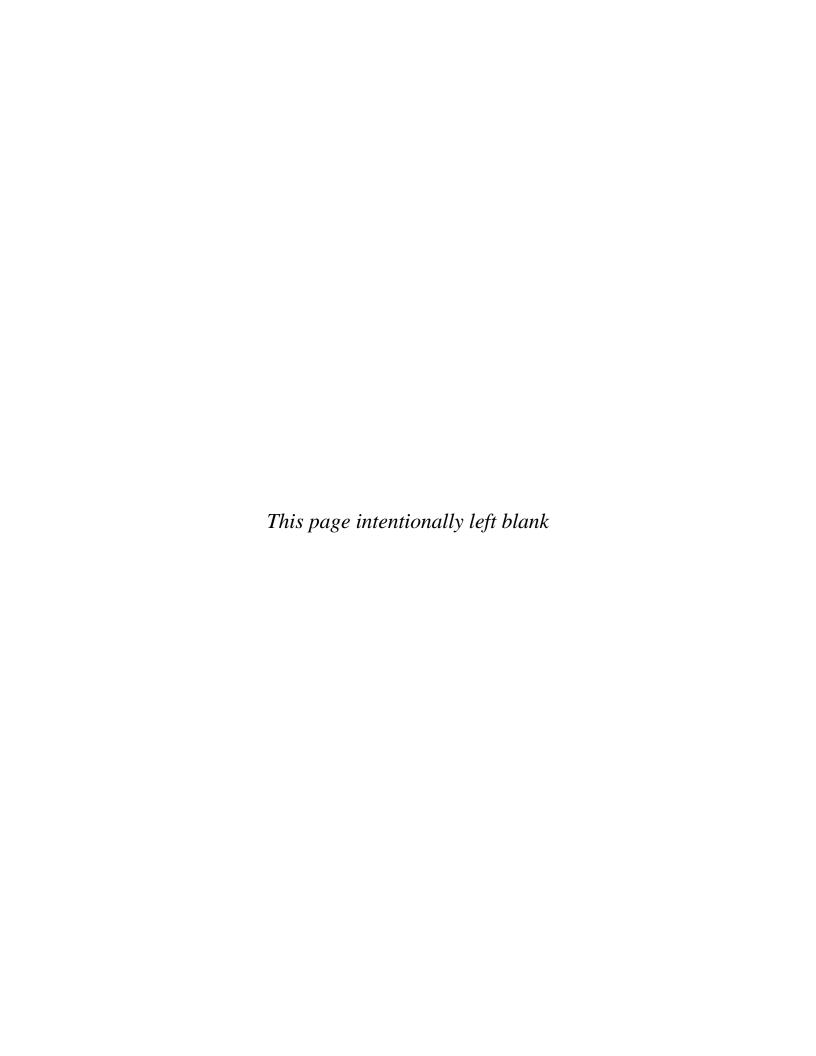
		2009		
	Budget	Actual	Variance	Actual
Planning and Development:				
Salaries and wages \$	228,830 \$	224,978 \$	3,852 \$	305,525
Employee benefits	88,068	86,851	1,217	107,737
Services and supplies	22,039	14,735	7,304	108,742
	338,937	326,564	12,373	522,004
Recreation Programs:	40.050	40.400	770	07.740
Salaries and wages	16,952	16,180	772	67,742
Employee benefits	6,186	5,441	745	20,720
Services and supplies		362	(362)	7,570
	23,138	21,983	1,155	96,032
Parks Operations: Salaries and wages	2,092,878	2,035,339	57,539	2,510,930
Employee benefits	883,664	866,832	16,832	2,310,930 845,719
Services and supplies	965,703	813,158	152,545	1,222,966
Gervices and Supplies	3,942,245	3,715,329	226,916	4,579,615
Infrastructure Preservation:				,,
Services and supplies	_	_	-	134,841
Capital outlay	<u> </u>	<u> </u>	<u> </u>	53,406
	-	-	-	188,247
Subtotal Regional Parks and Open Space	5,203,140	4,878,192	324,948	6,327,144
Total Culture and				
Recreation Function	13,311,003	12,932,200	378,803	16,775,579
Community Support Function:				
Services and supplies	1,561,649	1,429,893	131,756	1,562,072
Intergovernmental Expenditures:				
Indigent Insurance Program	2,165,725	2,177,730	(12,005)	2,219,401
China Springs Youth Facility	1,115,415	1,118,106	(2,691)	1,109,676
Reno/Sparks Apportionment	65,918	65,918	-	65,918
Public Health Levy	800,000	-	800,000	-
Ethics Commission Assessment	18,216	16,774	1,442	17,887
Ad Valorem tax to State	5,736,602	5,748,935	(12,333)	-
Total Intergovernmental Expenditures	9,901,876	9,127,463	774,413	3,412,882
Total Expenditures	270,204,517	257,369,808	12,834,709	277,413,977
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	14,045,624	29,987,463	15,941,839	19,173,100

(CONTINUED)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_			2009	
		Budget	Actual	Variance	Actual
Other Financing Sources (Uses)					
Proceeds from asset disposition	\$	150,000 \$	1,558,302 \$	1,408,302 \$	23,018
Transfers:					
Special Revenue Funds		24,000	24,000	-	36,195
Internal Service Funds		11,500,000	-	(11,500,000)	-
Special Revenue Funds		(25,112,548)	(24,644,976)	467,572	(13,893,970)
Debt Service Funds		(4,956,511)	(4,592,496)	364,015	(6,069,519)
Capital Projects Funds		-	(2,039,968)	(2,039,968)	(309,000)
Enterprise Funds		(41,456)	(53,981)	(12,525)	(76,784)
Internal Service Funds		-	-	-	(3,585,000)
Contingency		(2,882,835)	<u> </u>	2,882,835	-
Total Other Financing					
Sources (Uses)	_	(21,319,350)	(29,749,119)	(8,429,769)	(23,875,060)
Net Change in Fund Balances		(7,273,726)	238,344	7,512,070	(4,701,960)
Fund Balances, July 1, As Restated		31,359,386	31,684,953	325,567	36,386,913
Fund Balances, June 30	\$	24,085,660 \$	31,923,297 \$	7,837,637 \$	31,684,953





SPECIAL REVENUE FUNDS



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The General Funds of Truckee Meadows Fire Protection District and Sierra Fire Protection District, component units, are classified as special revenue funds for financial reporting purposes.

Nonmajor Special Revenue Funds:	Page
Health Fund To account for grants, user fees and other revenue sources specifically dedicated to ongoing health programs and services.	<u>Page</u> 96
Indigent Tax Levy Fund To account for ad valorem tax revenues and investment earnings specifically appropriated to provide medical assistance to the indigent.	98
Child Protective Services Fund To account for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children	99
Senior Services Fund To account for grants, charges for services and ad valorem taxes specifically appropriated to provide services for senior citizens.	100
May Foundation Fund To account for the operations of the May Museum, the May Arboretum and the Great Adventure at Rancho San Rafael Park	101
Enhanced 911 Fund To account for Enhanced 911 fees specifically appropriated for the enhancement of the telephone system for reporting emergencies	102
Stabilization Fund To stabilize the operations of Washoe County by providing funds, subject to statutory limitations, if total actual general fund revenues fall short of total budgeted revenues	103
Library Expansion Fund To account for ad valorem taxes and investment earnings specifically appropriated to fund expansion of the library system.	104
Animal Services Fund To account for ad valorem taxes and related investment earnings specifically appropriated to operate a regional animal services shelter and to provide regional field enforcement operations	105
Regional Public Safety Training Center Fund To account for the operations and management of a public safety training center for the benefit of local public safety agencies	106
Truckee River Flood Management Infrastructure Fund To account for resources derived from 0.125% infrastructure sales tax and related investment earnings specifically appropriated to fund the Truckee River Flood Management Project and related debt service	107 ntinued)

Nonmajor Special Revenue Funds (continued):

	<u>Page</u>
Regional Communication System Fund To account for the development, operations and management of the regional communications system for the benefit of participating public safety and non-public safety agencies	108
Central Truckee Meadows Remediation District Fund To account for resources derived from remediation fees and related investment earnings specifically appropriated for the remediation of the quality of water in the Central Truckee Meadows Remediation District	109
Other Restricted Fund To account for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, and court administrative assessments for court projects, and grants and restricted resources for various General Fund departments	110
Truckee Meadows Fire Protection District – General Fund A component unit. To account for ad valorem taxes, consolidated taxes and other revenue sources specifically appropriated to fund fire protection to unincorporated areas of Washoe County.	115
Truckee Meadows Fire Protection District – Stabilization Fund A component unit. To stabilize the operations of the fire district by providing funds, subject to statutory limitations, if total actual TMFPD general fund revenues fall short of total budgeted revenues.	
Truckee Meadows Fire Protection District – Pre-Funded Retiree Health Benefits Fund A component unit. To account for resources designated to pay for retiree medical costs	117
Truckee Meadows Fire Protection District – Emergency Fund A component unit. To account for resources designated for unforeseen emergencies	118
Sierra Fire Protection District – General Fund A component unit. To account for ad valorem taxes, consolidated taxes and other revenue sources specifically appropriated to fund fire protection to unincorporated areas of Washoe County	119
Sierra Fire Protection District – Pre-Funded Retiree Health Benefits Fund A component unit. To account for resources designated to pay for retiree medical costs	120
Sierra Fire Protection District – Emergency Fund A component unit. To account for resources designated for unforeseen emergencies	121



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WASHOE COUNTY NONMAJOR SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET JUNE 30, 2010

		Health Fund		Indigent Tax Levy Fund		Child Protective Services Fund		Senior Services Fund		May Foundation Fund
Assets										
Cash and investments Restricted cash and investments	\$	2,750,602	\$	4,887,558	\$	13,079,092	\$	561,173	\$	399,887
Accounts receivable Consolidated tax receivable		-		-		2,537		3,944		-
Property taxes receivable Other taxes receivable		-		341,134		168,515		42,160		-
Interest receivable		-		21,080		-		-		- -
Due from other governments Inventory		1,063,759				3,325,649		393,833		-
Deposits	_	-	_	-	_	-	_	-		
Total Assets	\$	3,814,361	\$_	5,249,772	\$	16,575,793	\$	1,001,110	\$	399,887
Liabilities										
Accounts payable Accrued salaries	\$	188,113	\$	2,586,319	\$	1,887,957	\$	114,575	\$	22,369
and benefits Contracts/retention payable		388,339		-		477,866 -		86,713		16,188 -
Due to other governments Deposits		42,921		489,184		4,002		2,040		- 40,421
Deferred/unearned revenue		-		279,545	_	138,004		153,842	_	-
Total Liabilities		619,373		3,355,048		2,507,829		357,170		78,978
Fund Balances Reserved for: Debt Service		_		_		_		_		_
Projects		384,314		-		284,333		38,515		105,106
Claims		-		-		-		-		-
Inventory Unreserved:		-		-		-		-		-
Designated/encumbrances Designated/future		-		-		-		-		18,225
years expenditures Undesignated		2,810,674		1,894,724		13,783,631		605,425		197,578 -
Total Fund Balances		3,194,988	_	1,894,724	_	14,067,964	_	643,940	_	320,909
Total Liabilities/ Fund Balances	- \$_	3,814,361	- _\$_	5,249,772	 _\$_	16,575,793	- <u>-</u> _\$_	1,001,110	\$	399,887

Enhanced 911 Fund		Stabilization Fund		Library Expansion Fund		Animal Services Fund	_	Regional Public Safety Training Center Fund		Truckee River Flood Management Infrastructure Fund
\$ 1,684,576	\$	2,250,000	\$	622,751	\$	4,834,180	\$	410,100	\$	18,352,819
- 133,956		-		-		- 144,346		-		4,329,966 -
-		-		83,933		133,701		-		-
5,332 -		- - -		2,815 -		17,635 -		1,678 -		1,102,479 65,555 -
-	_	-		-		3,360	_	-		35,000
\$ 1,823,864	\$	2,250,000	\$	709,499	\$	5,133,222	\$	411,778	\$	23,885,819
	-				- -				-	
\$ 53,794	\$	-	\$	29,081	\$	31,406	\$	7,679	\$	92,581
619		-		50,219		58,717		10,370		36,857
84,611 -		- - -				6,850		- - -		- - 1,781
139,024		<u>-</u>		68,725 148,025	_	210,553 307,526	_	18,049		131,219
					_		_			
-		-		-		- 36,189		-		4,329,966
-		-		-		-		-		-
05.044		-		07.074				1 010		205.452
65,241		-		37,674		83,412		1,018		335,453
1,619,599 -	_	2,250,000		523,800		4,706,095 -	_	392,711 -		19,089,181 -
1,684,840		2,250,000		561,474		4,825,696	_	393,729		23,754,600
\$ 1,823,864	\$_	2,250,000	\$_	709,499	\$_	5,133,222	\$	411,778	\$	23,885,819

(CONTINUED)

WASHOE COUNTY NONMAJOR SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET JUNE 30, 2010

				Central						
		Regional Communications System Fund	Tr _	uckee Meadow Remediation District Fund	/S 	Other Restricted Fund	<u> </u>	TMFPD General Fund	. <u>.</u>	TMFPD Stabilization Fund
Assets	Φ	4 000 004 (Φ.	7 070 505	Φ	44.040.040	Φ.	0.040.007	Φ	500.050
Cash and investments Restricted cash	\$	1,302,661	Þ	7,973,525	Ъ	11,016,818	\$	3,913,667	Þ	538,856
and investments		-		_		431,014		_		_
Accounts receivable		-		41,878		3,878		-		-
Consolidated tax receivable		-		-		-		792,776		-
Property taxes receivable		-		-		42,388		331,415		-
Other taxes receivable		-		-		259,193		157,586		-
Interest receivable		4,498		27,929		12,085		17,130		1,844
Due from other governments		25,136		-		2,869,264		-		-
Inventory		-		-		9.040		221,957		-
Deposits	_		_			8,049			_	
Total Assets	\$	1,332,295	∳ =	8,043,332	\$ = =	14,642,689	\$ =	5,434,531	\$	540,700
Liabilities										
Accounts payable	\$	33,769	\$	45,701	\$	636,802	\$	12,537	\$	-
Accrued salaries										
and benefits		11,704		13,948		110,893		-		-
Contracts/retention payable		-		-		277		-		-
Due to other governments		-		92,660		4,074		265,168		-
Deposits Deferred/unearned revenue		-		32,906		18,902 1,044,969		- 259,677		-
	-		_						_	
Total Liabilities	_	45,473	_	185,215		1,815,917	_	537,382	_	-
Fund Balances										
Reserved for:										
Debt Service		-		-		690,207		-		-
Projects Claims		-		-		13,459,413		-		-
Inventory		_		_		_		221,957		-
Unreserved:								221,007		
Designated/encumbrances Designated/future		73,753		883,870		-		55,055		-
years expenditures		1,213,069		6,974,247		-		4,481,397		535,188
Undesignated	_		_	-		(1,322,848)		138,740	_	5,512
Total Fund Balances		1,286,822		7,858,117		12,826,772		4,897,149		540,700
Total Liabilities/	_		_	0.012.25		4401225	_		_	
Fund Balances	\$_	1,332,295	⊅_	8,043,332	\$_	14,642,689	\$_	5,434,531	\$_	540,700

TMFPD Pre-Funded Retiree Health Benefits Fund	; 	TMFPD Emergency Fund		SFPD General Fund	_	SFPD Pre-Funded Retiree Health Benefits Fund	· -	SFPD Emergency Fund		Total
\$ 5,231,438	\$	733,761	\$	2,775,894	\$	522,210	\$	1,000,000	\$	84,841,568
-		-		-		-		-		4,760,980
-		-		-		-		-		330,539
-		-		181,706		-		-		974,482
-		-		198,431		-		-		1,341,677
-		-		54,739		-		-		1,573,997
17,905		-		13,431		1,775		-		210,692
-		-		-		-		-		7,677,641
		-		-	_			<u> </u>		221,957 46,409
\$ 5,249,343	\$	733,761	\$	3,224,201	\$	523,985	\$	1,000,000	\$	101,979,942
\$ -	\$	-	\$	316,219	\$	-	\$	-	\$	6,058,902
-		-		257,573		-		-		1,520,006
-		-		-		-		-		277
18,139		-		26,292		-		-		1,029,091
-		-		-		-		-		67,954
		-		158,120	-	-		-		2,346,341
18,139		-		758,204	-	-		-		11,022,571
-		-		-		-		-		5,020,173
-		-		-		-		-		14,307,870
5,231,204		-		-		523,985		-		5,755,189
-		-		-		-		-		221,957
-		-		24,221		-		-		1,577,922
_		733,761		1,877,061		_		1,000,000		64,688,141
-				564,715		-				(613,881)
5,231,204		733,761		2,465,997	_	523,985	_	1,000,000		90,957,371
\$ 5,249,343	 _\$_	733,761	 _\$_	3,224,201	\$	523,985	\$_	1,000,000	\$_	101,979,942

WASHOE COUNTY NONMAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

		Health Fund	Indigent Tax Levy Fund	Child Protective Services Fund		Senior Services Fund	May Foundation Fund
Revenues	_	_	_				_
Taxes: Ad valorem Car rental	\$	- \$	11,677,031 \$	5,837,594	\$	1,459,393 \$	-
Licenses and permits Intergovernmental revenues Charges for services Fines and forfeits		1,058,811 7,349,445 1,534,043	- - 199,995 -	26,102 27,603,502 4,094,071		1,741,635 537,810	- - 258,031 -
Miscellaneous	_	4,104	193,864	126,908		189,701	368,621
Total Revenues		9,946,403	12,070,890	37,688,177		3,928,539	626,652
Expenditures Current: General government Judicial Public safety Public works Health and sanitation Welfare Culture and recreation Community support Intergovernmental Debt Service: Debt service fees and other fiscal charges Total Expenditures Excess (Deficiency) of Revenues Over (Under) Expenditures	- -	- - - 17,313,688 - - - - - 17,313,688	- - - - 12,521,794 - - - - 12,521,794	- - - 36,988,352 - - - 36,988,352	· –	- - - - 4,183,169 - - 4,183,169	- - - - 784,632 - - 784,632
Other Financing Sources (Uses) Proceeds from asset disposition Proceeds from insurance recovery Transfers in Transfers out Total Other Financing Sources (Uses) Net Change in Fund Balances	_	13 - 8,574,826 - 8,574,839 1,207,554	- - - - - - (450,904)	1,434,150 (400,000) 1,034,150 1,733,975	- <u>-</u>	233,000 - 233,000 (21,630)	3,345 - - - - 3,345 (154,635)
Fund Balances, July 1, As Restated		1 007 424	2 245 620	12 222 000		66E E70	175 511
Fund Balances, June 30	\$	1,987,434 3,194,988 \$	2,345,628 1,894,724 \$	12,333,989 14,067,964	- <u>-</u>	665,570 643,940 \$	475,544 320,909
i unu Dalances, June 30	Ψ=	J, 134,300 D	1,054,124 Þ	14,007,904	· =	U43,34U \$	320,909

·	Enhanced 911 Fund	. <u>-</u>	Stabilization Fund		Library Expansion Fund	. <u>-</u>	Animal Services Fund		Regional Public Safety Training Center Fund	Truckee Riv Flood Managemei Infrastructu Fund	nt
\$		\$	_	\$	2,918,798	Φ	4,500,302	Ф	- \$		
Ψ	-	Ψ	-	Ψ	2,910,790	Ψ	-	Ψ	- ψ		-
	-		-		-		200,537		-	6,339,6	- 73
	1,626,395		-		-		102,986		638,875	0,000,0	-
	- 44,052	_	-		- 28,451		299,966		- 66,994	719,20	- 67
	1,670,447	_	-		2,947,249		5,103,791		705,869	7,058,9	40
	-		-		-		-		-		-
	1,106,853		-		-		4,244,328		706,831	2,421,6	- 53
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		2,813,929		-		-		-
	-		-		-		-		-		-
	-		-		-		-			1,50	00
	1,106,853		-		2,813,929		4,244,328		706,831	2,423,1	53
		_									
	563,594		-	_	133,320		859,463		(962)	4,635,78	87
	-		_		_		_		<u>-</u>		_
	_		_		_		_		_		_
	-		-		-		-		-		-
į	-	_	-	_	(294,179)	-	-		-	(5,048,22	28)
į	-		-		(294,179)		-			(5,048,22	28)
	563,594		-		(160,859)		859,463		(962)	(412,4	41)
,	1,121,246	_	2,250,000	_	722,333	_	3,966,233		394,691	24,167,04	41_
\$	1,684,840	\$	2,250,000	\$	561,474	\$	4,825,696	\$	393,729 \$	23,754,60	00
:		=		: =		=		: :			_

(CONTINUED)

WASHOE COUNTY

NONMAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

		Central			
	Regional Communication System Fund	Truckee Meadows s Remediation District Fund	Other Restricted Fund	TMFPD General Fund	TMFPD Stabilization Fund
Revenues					
Taxes:	Φ.	Φ Φ	4 450 504 (14 070 F70	
Ad valorem Car rental fee	\$ -	\$ - \$	5 1,459,504 \$ 1,141,864	\$ 11,879,570 \$	-
Licenses and permits	- -	- -	11,988	13,004	- -
Intergovernmental revenues	1,152,740	-	11,705,048	5,286,251	-
Charges for services	-	2,467,829	2,767,522	-	-
Fines and forfeits	-	-	1,822,199	-	-
Miscellaneous	129,225	277,303	864,541	873,783	16,920
Total Revenues	1,281,965	2,745,132	19,772,666	18,052,608	16,920
Expenditures					
Current:			700 450		
General government Judicial	-	-	722,158 4,340,939	-	-
Public safety	1,159,518	-	7,499,756	14,608,636	408
Public works	-	_	233,655	-	-
Health and sanitation	-	2,100,157		-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	488,866	-	-
Community support	-	-	303,204	-	-
Intergovernmental Debt Service:	-	-	2,633,638	-	-
Debt service fees and other					
fiscal charges					
Total Expenditures	1,159,518	2,100,157	16,222,216	14,608,636	408
Excess (Deficiency) of Revenues Over (Under) Expenditures	122,447	644,975	3,550,450	3,443,972	16,512
·	122,447	044,973	3,330,430	3,443,972	10,512
Other Financing Sources (Uses)					
Proceeds from asset					
disposition	-	-	-	7,842	-
Proceeds from insurance					
recovery Transfers in	-	-	-	31,168	-
Transfers out	-	-	(1,659,660)	(2,575,000)	-
Total Other Financing			(1,000,000)	(2,0,0,000)	
Sources (Uses)		<u> </u>	(1,659,660)	(2,535,990)	
Net Change in Fund Balances	122,447	644,975	1,890,790	907,982	16,512
Fund Balances, July 1, As Restated	1,164,375	7,213,142	10,935,982	3,989,167	524,188
Fund Balances, June 30	\$ 1,286,822	\$ 7,858,117 \$	12,826,772	4,897,149 \$	540,700

\$ - \$ - \$ 5,840,831 \$ - \$ - \$ 45,573,023 1,141,864 1,560,173 1,342,579 1,560,173 1,342,170 20,479 1,342,170 1,662,722		TMFPD Pre-Funded Retiree Health Benefits Fund	TMFPD Emergency Fund		SFPD General Fund	SFPD Pre-Funded Retiree Health Benefits Fund		SFPD Emergency Fund		TOTAL
	•						_			
- 1,560,173 - 62,738,467 - 14,448,036 - 120,479 - 14,448,036 - 1,822,199 - 14,448,036 - 1,822,199 - 164,098	\$	- -	\$	- \$ -	5,840,831 \$ -	;	\$	- \$ -	6	
164,098 41,652 633,642 25,630 - 5,068,722 164,098 41,652 8,259,642 25,630 - 132,107,270		-		-	1,560,173	-		-		62,738,467
164,098 41,652 633,642 25,630 - 5,068,722 164,098 41,652 8,259,642 25,630 - 132,107,270		-		-	220,479	-		-		
	_	164,098	41,65	<u> 2</u>	633,642	25,630				
	-	164,098	41,65	2 	8,259,642	25,630		<u>-</u>		132,107,270
		-		_	_	-		_		722,158
		-		-	-	-		-		
		147,185	289,79	2	7,842,170	24,706		-		
		-		-	-	-		-		
		-		-	-	-		-		
1,500 147,185		-		-	-	-		-		
		_		_	_	_		_		
147,185 289,792 7,842,170 24,706 - 125,481,517 16,913 (248,140) 417,472 924 - 6,625,753 - - 26,587 - - 37,787 - - 3,124 - - 3,124 125,000 - - 124,200 - 10,522,344 - - (124,200) - - 461,988 141,913 (248,140) 322,983 125,124 - 7,087,741 5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630		-		-	-	-		-		
16,913 (248,140) 417,472 924 - 6,625,753 - - 26,587 - - 37,787 - - - 3,124 - - 3,124 125,000 - - 124,200 - 10,522,344 - - (124,200) - - (10,101,267) 125,000 - (94,489) 124,200 - 461,988 141,913 (248,140) 322,983 125,124 - 7,087,741 5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630	_	-		<u>-</u> _						1,500
26,587 37,787 3,124 125,000 - 124,200 - 10,522,344 (124,200) - (10,101,267) 125,000 - (94,489) 124,200 - 461,988 141,913 (248,140) 322,983 125,124 - 7,087,741 5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630	_	147,185	289,79	2 — —	7,842,170	24,706	- <u>-</u>	-		125,481,517
- - 3,124 - - 3,124 125,000 - - 124,200 - 10,522,344 - - (124,200) - - (10,101,267) 125,000 - (94,489) 124,200 - 461,988 141,913 (248,140) 322,983 125,124 - 7,087,741 5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630	-	16,913	(248,14	0)	417,472	924				6,625,753
125,000 - - 124,200 - 10,522,344 - - (124,200) - - (10,101,267) 125,000 - (94,489) 124,200 - 461,988 141,913 (248,140) 322,983 125,124 - 7,087,741 5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630		-		-	26,587	-		-		37,787
- - (124,200) - - (10,101,267) 125,000 - (94,489) 124,200 - 461,988 141,913 (248,140) 322,983 125,124 - 7,087,741 5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630		-		-	3,124	-		-		3,124
141,913 (248,140) 322,983 125,124 - 7,087,741 5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630	_	125,000		- -	-	124,200		- -		
5,089,291 981,901 2,143,014 398,861 1,000,000 83,869,630	_	125,000		<u> </u>	(94,489)	124,200		<u>-</u>		461,988
		141,913	(248,14	0)	322,983	125,124		-		7,087,741
\$ 5,231,204 \$ 733,761 \$ 2,465,997 \$ 523,985 \$ 1,000,000 \$ 90,957,371	_	5,089,291	981,90	<u> 1</u>	2,143,014	398,861		1,000,000		83,869,630
	\$	5,231,204	\$ 733,76	1 \$	2,465,997	523,985	\$	1,000,000 \$	<u> </u>	90,957,371

WASHOE COUNTY HEALTH FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

				2009		
		Budget	Actual		Variance	Actual
Revenues				_		
Licenses and permits	\$	1,128,899	\$ 1,058,811	\$	(70,088) \$	1,315,734
Intergovernmental Revenues:						
Federal grants		8,091,887	6,023,476		(2,068,411)	5,267,624
State grants		627,556	622,717		(4,839)	786,401
Other		650,534	703,252		52,718	660,397
Charges for Services:		4 454 400	4 504 040		00.554	1,705,816
Health and sanitation Miscellaneous:		1,451,492	1,534,043		82,551	1,705,616
Contributions and donations			3,360		3,360	500
Other		450	744		294	769
	_					
Total Revenues		11,950,818	9,946,403		(2,004,415)	9,737,241
Expenditures						
Health and Sanitation Function:						
Public Health Administration:						
Salaries and wages		1,885,005	1,701,292		183,713	1,754,170
Employee benefits		888,530	649,499		239,031	604,653
Services and supplies	_	237,750	 183,101		54,649	166,301
Total Public Health Administration		3,011,285	2,533,892		477,393	2,525,124
Air Quality Management:						
Salaries and wages		1,396,941	1,277,867		119,074	1,338,310
Employee benefits		468,194	445,368		22,826	418,344
Services and supplies		412,608	242,974		169,634	312,466
Capital outlay	_	91,708	 54,884		36,824	65,702
Total Air Quality Management		2,369,451	2,021,093		348,358	2,134,822
Community/Clinic Health Services:	_			_		
Salaries and wages		3,680,726	3,318,780		361,946	4,064,344
Employee benefits		1,406,205	1,185,211		220,994	1,336,058
Services and supplies	_	1,316,262	 1,085,212	_	231,050	1,260,811
Total Community/Clinic Health Services		6,403,193	5,589,203		813990	6,661,213
Environmental Health Services:						
Salaries and wages		3,619,585	3,112,102		507,483	3,390,729
Employee benefits		1,286,949	1,096,346		190,603	1,101,837
Services and supplies		1,198,921	 857,873		341,048	850,277
Total Environmental Health Services		6,105,455	 5,066,321		1,039,134	5,342,843
	_					(CONTINUED)

(CONTINUED)

WASHOE COUNTY HEALTH FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_			2010			2009
		Budget		Actual		Variance	Actual
Epidemiological Public Health Preparedness: Salaries and wages Employee benefits Services and supplies Capital outlay	\$	1,719,208 \$ 425,125 1,743,924 279,717	\$	1,313,138 361,940 340,397 87,704	\$	406,070 \$ 63,185 1,403,527 192,013	1,082,992 336,275 369,214 95,693
Total Epidemiological Public Health Preparedness	_	4,167,974	_	2,103,179		2,064,795	1,884,174
Total Expenditures		22,057,358		17,313,688		4,743,670	18,548,176
Excess (Deficiency) of Revenues Over (Under) Expenditures	_	(10,106,540)	_	(7,367,285)		2,739,255	(8,810,935)
Other Financing Sources (Uses) Proceeds from asset disposition Transfers:		-		13		13	-
General Fund	_	8,795,500	_	8,574,826	_	(220,674)	9,451,463
Total Other Financing Sources (Uses)	_	8,795,500	_	8,574,839		(220,661)	9,451,463
Net Change in Fund Balances		(1,311,040)		1,207,554		2,518,594	640,528
Fund Balances, July 1		1,569,040		1,987,434		418,394	1,346,906
Fund Balances, June 30	\$	258,000 \$	\$ =	3,194,988	\$	2,936,988 \$	1,987,434

WASHOE COUNTY INDIGENT TAX LEVY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

		2010					
		Budget		Actual		Variance	Actual
Revenues	_		_		_		
Taxes:							
Ad valorem	\$	11,553,204	\$	11,677,031	\$	123,827 \$	11,824,548
Charges for Services:							
Reimbursements		136,300		199,995		63,695	204,402
Miscellaneous:							
Investment earnings		150,000		145,830		(4,170)	187,341
Net increase (decrease) in the							
fair value of investments		25,000	_	48,034		23,034	137,931
Total Revenues		11,864,504		12,070,890		206,386	12,354,222
Expenditures	_				_		
Welfare Function:							
Services and supplies	_	14,210,132	_	12,521,794	_	1,688,338	11,359,509
Evenes (Definionary) of Devenues							
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2.245.620)		(450,004)		1,894,724	994,713
Over (Orider) Experialities		(2,345,628)		(450,904)		1,094,724	994,713
Fund Balances, July 1		2,345,628		2,345,628		-	1,350,915
Fund Balances, June 30	\$	-	\$	1,894,724	\$	1,894,724 \$	2,345,628
			_		-		

WASHOE COUNTY

CHILD PROTECTIVE SERVICES FUND SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	_	2010					2009
		Budget		Actual		Variance	Actual
Revenues	_						
Taxes:							
Ad valorem	\$	5,763,601	\$	5,837,594	\$	73,993 \$	5,917,629
Licenses and Permits:		25 000		20.400		4.400	25 244
Day care licenses Intergovernmental Revenues:		25,000		26,102		1,102	25,344
Federal grants		14,607,941		13,847,801		(760,140)	14,340,586
State grants		15,006,298		13,755,701		(1,250,597)	13,045,781
Charges for Services:						,	, ,
Service fees		3,586,301		4,094,071		507,770	4,273,762
Miscellaneous:						(== , ==)	
Contributions and donations		178,568		119,410		(59,158)	36,613
Other	_			7,498		7,498	1,387
Total Revenues		39,167,709		37,688,177		(1,479,532)	37,641,102
Expenditures					_		_
Welfare Function:							
Child Protective Services:		14 120 740		10.070.700		2.066.025	10 454 507
Salaries and wages Employee benefits		14,138,748 4,976,448		12,072,723 4,567,655		2,066,025 408,793	12,451,537 4,456,220
Services and supplies		5,899,718		3,386,456		2,513,262	3,713,932
Capital outlay		50,000		-		50,000	19,600
Total Child Protective Services	_	25,064,914	_	20,026,834	_	5,038,080	20,641,289
Child Care Services:	-				-		
Salaries and wages		672,570		574,618		97,952	646,688
Employee benefits		248,599		210,822		37,777	207,321
Services and supplies		35,434		28,147	_	7,287	23,633
Total Child Care Services		956,603		813,587		143,016	877,642
Emergency Shelter Care:							
Services and supplies	_	18,738,755		16,147,931		2,590,824	14,546,098
Total Expenditures		44,760,272		36,988,352		7,771,920	36,065,029
Excess (Deficiency) of Revenues		(5.500.500)		222 225	_		4 === 0==0
Over (Under) Expenditures		(5,592,563)		699,825		6,292,388	1,576,073
Other Financing Sources (Uses)							
Transfers:		1 424 150		1 424 150			1 470 700
General Fund Capital Improvements Fund		1,434,150		1,434,150		-	1,478,722 91,461
Debt Service Fund		(400,000)		(400,000)		-	(400,000)
Total Other Financing Sources (Uses)		1,034,150		1,034,150	, ,	-	1,170,183
Net Change in Fund Balances		(4,558,413)		1,733,975		6,292,388	2,746,256
Fund Balances, July 1		9,775,580		12,333,989		2,558,409	9,587,733
Fund Balances, June 30	\$	5,217,167	 \$	14,067,964	\$	8,850,797 \$	12,333,989
	=				-		

WASHOE COUNTY SENIOR SERVICES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

		2010				
		Budget	Actual	Variance	Actual	
Revenues		_				
Taxes:						
Ad valorem	\$	1,442,651 \$	1,459,393 \$	16,742 \$	1,479,410	
Intergovernmental Revenues:						
Federal grants		1,599,557	1,485,497	(114,060)	1,247,335	
State and local grants		234,489	256,138	21,649	200,581	
Charges for Services:						
Senior law project fees		66,000	70,282	4,282	74,890	
Program income		192,800	163,059	(29,741)	213,257	
Other		318,000	304,469	(13,531)	341,672	
Miscellaneous:						
Contributions and donations		124,430	113,199	(11,231)	132,789	
Reimbursements		53,000	40,333	(12,667)	44,907	
Other	_	34,176	36,169	1,993	29,353	
Total Revenues		4,065,103	3,928,539	(136,564)	3,764,194	
Expenditures		_		_	_	
Culture and Recreation Function:						
Salaries and wages		2,285,768	2,053,535	232,233	2,073,340	
Employee benefits		794,774	742,706	52,068	711,982	
Services and supplies	_	1,665,610	1,386,928	278,682	1,323,838	
Total Expenditures		4,746,152	4,183,169	562,983	4,109,160	
Excess (Deficiency) of Revenues		_		_		
Over (Under) Expenditures		(681,049)	(254,630)	426,419	(344,966)	
Other Financing Sources (Uses)						
Transfers:						
General Fund	_	233,000	233,000		306,000	
Net Change in Fund Balances		(448,049)	(21,630)	426,419	(38,966)	
Fund Balances, July 1		677,043	665,570	(11,473)	704,536	
Fund Balances, June 30	\$	228,994 \$	643,940 \$	414,946 \$	665,570	

WASHOE COUNTY MAY FOUNDATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	_		2010		2009
		Budget	Actual	Variance	Actual
Revenues				<u> </u>	
Charges for Services:					
Admissions	\$	193,500 \$	161,215	\$ (32,285) \$	190,865
Concessions		67,000	41,395	(25,605)	59,480
Facility fees		50,500	55,421	4,921	49,455
Miscellaneous:					
Contributions and donations	_	368,621	368,621	. <u> </u>	315,821
Total Revenues		679,621	626,652	(52,969)	615,621
Expenditures					
Culture and Recreation Function:					
Salaries and wages		424,308	391,301	33,007	464,880
Employee benefits		144,988	131,278	13,710	128,581
Services and supplies		407,714	262,053	145,661	222,159
Capital outlay	_	30,624		30,624	
Total Expenditures		1,007,634	784,632	223,002	815,620
Excess (Deficiency) of Revenues					
Over (Under) Expenditures		(328,013)	(157,980)	170,033	(199,999)
Other Financing Sources (Uses)					
Proceeds from asset disposition		-	3,345	3,345	-
Transfers:					
General Fund		246,898		(246,898)	331,700
Total Other Financing Sources (Uses)		246,898	3,345	(243,553)	331,700
Net Change in Fund Balances		(81,115)	(154,635)	(73,520)	131,701
Fund Balances, July 1		400,034	475,544	75,510	343,843
Fund Balances, June 30	\$	318,919 \$	320,909	\$ 1,990 \$	475,544
	_				

WASHOE COUNTY ENHANCED 911 FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	2010					2009
		Budget	Actual		Variance	Actual
Revenues Charges for Services:	_			_	((2.242) 2	
Enhanced 911 fees Miscellaneous:	\$	1,637,244 \$	1,626,395	\$	(10,849) \$	1,736,947
Investment earnings Net increase (decrease) in the		35,000	28,413		(6,587)	23,513
fair value of investments		<u> </u>	15,639		15,639	13,560
Total Revenues		1,672,244	1,670,447		(1,797)	1,774,020
Expenditures Public Safety Function:						
Salaries and wages		-	5,456		(5,456)	-
Employee benefits		-	2,636		(2,636)	-
Services and supplies		1,233,595	964,402		269,193	1,182,606
Capital outlay		650,000	134,359		515,641	<u> </u>
Total Expenditures		1,883,595	1,106,853		776,742	1,182,606
Excess (Deficiency) of Revenues Over (Under) Expenditures		(211,351)	563,594		774,945	591,414
Fund Balances, July 1		337,328	1,121,246		783,918	529,832
Fund Balances, June 30	\$	125,977 \$	1,684,840	\$	1,558,863 \$	1,121,246

WASHOE COUNTY STABILIZATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

		2010		2009
	Budget	Actual	Variance	Actual
Expenditures General Government Function: Services and supplies	\$ 2,250,000 \$	\$_	2,250,000 \$	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,250,000)	-	2,250,000	-
Fund Balances, July 1	2,250,000	2,250,000	-	2,250,000
Fund Balances, June 30	\$ - \$	2,250,000 \$	2,250,000 \$	2,250,000

WASHOE COUNTY LIBRARY EXPANSION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_		2010		2009
		Budget	Actual	Variance	Actual
Revenues	_				
Taxes:					
Ad valorem	\$	2,884,801 \$	2,918,798 \$	33,997 \$	2,958,761
Miscellaneous:		25.000	20.500	(4.400)	20.470
Investment earnings Net increase (decrease) in the		25,000	20,508	(4,492)	38,176
fair value of investments	_	15,000	7,943	(7,057)	26,900
Total Revenues		2,924,801	2,947,249	22,448	3,023,837
Expenditures	_				
Culture and Recreation Function:					
Salaries and wages		1,647,922	1,670,897	(22,975)	1,226,889
Employee benefits		529,268	525,617	3,651	429,815
Services and supplies		837,070	606,451	230,619	583,192
Capital outlay		50,000	10,964	39,036	40,900
Total Expenditures		3,064,260	2,813,929	250,331	2,280,796
Excess (Deficiency) of Revenues					
Over (Under) Expenditures		(139,459)	133,320	272,779	743,041
Other Financing Sources (Uses)					
Transfers:					
Debt Service Fund		(294,133)	(294,179)	(46)	(845,830)
Net Change in Fund Balances		(433,592)	(160,859)	272,733	(102,789)
Fund Balances, July 1		550,585	722,333	171,748	825,122
Fund Balances, June 30	\$	116,993 \$	561,474 \$	444,481 \$	722,333

WASHOE COUNTY ANIMAL SERVICES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

			2010		2009
		Budget	Actual	Variance	Actual
Revenues	_				
Taxes:					
Ad valorem	\$	4,324,451 \$	4,500,302 \$	175,851 \$	4,560,635
Licenses and Permits:					
Animal licenses		130,500	200,537	70,037	175,077
Charges for Services:					
Animal services		100,000	102,986	2,986	117,987
Miscellaneous:					
Investment earnings		85,000	100,542	15,542	108,479
Net increase (decrease) in the					
fair value of investments		25,000	52,195	27,195	63,447
Contributions and donations		29,843	23,343	(6,500)	19,008
Other	_	141,250	123,886	(17,364)	129,265
Total Revenues		4,836,044	5,103,791	267,747	5,173,898
Expenditures	_				
Public Safety Function:					
Salaries and wages		1,930,377	1,762,771	167,606	1,936,529
Employee benefits		753,776	655,365	98,411	703,737
Services and supplies		2,059,870	1,803,827	256,043	1,436,986
Capital outlay	_	650,000	22,365	627,635	351,665
Total Expenditures		5,394,023	4,244,328	1,149,695	4,428,917
Excess (Deficiency) of Revenues	_				
Over (Under) Expenditures		(557,979)	859,463	1,417,442	744,981
Fund Balances, July 1		2,914,649	3,966,233	1,051,584	3,221,252
Fund Balances, June 30	\$	2,356,670 \$	4,825,696 \$	2,469,026 \$	3,966,233
	=		=		

WASHOE COUNTY

REGIONAL PUBLIC SAFETY TRAINING CENTER FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

		2009		
	Budget	Actual	Variance	Actual
_				
\$	675,352 \$	628,226 \$	(47,126) \$	675,954
	50,000	10,649	(39,351)	10,731
	30,000	13,120	(16,880)	21,187
	-	5,304	5,304	12,803
	- /	12,081	• • • •	14,631
_	65,000	36,489	(28,511)	45,424
	845,352	705,869	(139,483)	780,730
_				-
	267,890	271,997	(4,107)	268,633
	,	·	· ·	92,577
	,	,	•	403,451
_	173,216	12,531	160,685	
	975,324	706,831	268,493	764,661
_				
	(129,972)	(962)	129,010	16,069
	325,775	394,691	68,916	378,622
\$	195,803 \$	393,729 \$	197,926 \$	394,691
	_ _ _	\$ 675,352 \$ 50,000	\$ 675,352 \$ 628,226 \$ 50,000	Budget Actual Variance \$ 675,352 \$ 628,226 \$ (47,126) \$ 50,000 \$ 10,649 \$ (39,351) 30,000 \$ 13,120 \$ (16,880) - 5,304 \$ 5,304 \$ (12,919) 25,000 \$ 12,081 \$ (12,919) 65,000 \$ 36,489 \$ (28,511) 845,352 \$ 705,869 \$ (139,483) 267,890 \$ 271,997 \$ (4,107) 100,568 \$ 98,629 \$ 1,939 433,650 \$ 323,674 \$ 109,976 173,216 \$ 12,531 \$ 160,685 975,324 \$ 706,831 \$ 268,493 (129,972) \$ (962) \$ 129,010 325,775 \$ 394,691 \$ 68,916

TRUCKEE RIVER FLOOD MANAGEMENT INFRASTRUCTURE FUND SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

Revenues Intergovernmental Revenues: Intergovernmental Revenues: Infrastructure sales tax - NRS 377B.100 \$6,354,720 \$6,339,673 \$1(5,047) \$7,041,028 \$1,000					2010			2009
Intergovernmental Revenues:			Budget		Actual	Variance		Actual
Infrastructure sales tax - NRS 377B.100	Revenues			_			_	
Miscellaneous: Investment earnings 398,338 407,395 9,057 621,231 Net increase (decrease) in the fair value of investments 7	•							
Investment earnings 398,338 407,395 9,057 621,231 Net increase (decrease) in the fair value of investments - 214,913 214,913 331,029 Other		\$	6,354,720	\$	6,339,673 \$	(15,047)	\$	7,041,028
Net increase (decrease) in the fair value of investments								
fair value of investments - 214,913 96,959 (78,041) 2331,029 20,2839 Other 175,000 96,959 (78,041) 202,839 Total Revenues 6,928,058 7,058,940 130,882 8,196,127 Expenditures Public Safety Function: Salaries and wages 1,113,887 955,184 158,703 963,659 Employee benefits 372,409 311,252 61,157 287,207 Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) (5,048,228) (5,048,228) - (5,046	<u> </u>		398,338		407,395	9,057		621,231
Other 175,000 96,959 (78,041) 202,839 Total Revenues 6,928,058 7,058,940 130,882 8,196,127 Expenditures Public Safety Function: Salaries and wages 1,113,887 955,184 158,703 963,659 Employee benefits 372,409 311,252 61,157 287,207 Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service Fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Infrastructure Fund (5,048,228) (5,048,228) 19,795,000 - Total Other Financing Sources (Uses) (24,843,228) (5,048,22	,				214 013	214 013		221 020
Total Revenues 6,928,058 7,058,940 130,882 8,196,127 Expenditures Public Safety Function: Salaries and wages 1,113,887 955,184 158,703 963,659 Employee benefits 372,409 311,252 61,157 287,207 Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (19,795,000) - 19,795,000 - 19,795,000 - (5,046,766) Infrastructure Fund (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000) (19,795,000)			- 175 000					
Expenditures Public Safety Function: Salaries and wages 1,113,887 955,184 158,703 963,659 Employee benefits 372,409 311,252 61,157 287,207 Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt Service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 (5,046,766) Infrastructure Fund (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857				_				
Public Safety Function: Salaries and wages 1,113,887 955,184 158,703 963,659 Employee benefits 372,409 311,252 61,157 287,207 Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt service fees 1,500 - 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 - Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766)	Total Revenues		6,928,058		7,058,940	130,882		8,196,127
Salaries and wages 1,113,887 955,184 158,703 963,659 Employee benefits 372,409 311,252 61,157 287,207 Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt Service fees 1,500 - 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 - Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances	Expenditures	<u></u>			_			
Employee benefits 372,409 311,252 61,157 287,207 Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt Service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 - Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,	Public Safety Function:							
Services and supplies 3,321,542 1,130,383 2,191,159 1,622,811 Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - - 19,795,000 - Total Other Financing Sources (Uses) (24,843,228) (5,048,228) (19,048,228) (19,048,228) (19,048,228) 19,795,000 (19,046,766) - Net Change in Fund Balances (22,754,508) (412,441) (22,342,067) (23,42,067) (274,184) 23,892,857	•							
Capital outlay 30,000 24,834 5,166 - Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) (5,048,228) (5,046,766) - (5,046,766) Infrastructure Fund (19,795,000) (1								,
Total Public Safety Function 4,837,838 2,421,653 2,416,185 2,873,677 Debt Service: Debt service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,048,228) - (5,046,766) (5,046,766) -	• •							1,622,811
Debt Service: Debt service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) (5,048,228) (19,795,000	Capital outlay		30,000	_	24,834	5,166		
Debt service fees 1,500 1,500 - 1,500 Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund Infrastructure Fund (5,048,228) (19,795,000) - - (5,046,766) Total Other Financing Sources (Uses) (24,843,228) (5,048,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	Total Public Safety Function		4,837,838		2,421,653	2,416,185		2,873,677
Total Expenditures 4,839,338 2,423,153 2,416,185 2,875,177 Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 - Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857								
Excess (Deficiency) of Revenues Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund Infrastructure Fund (5,048,228) (19,795,000) (5,048,228) (19,795,000) (5,046,766) (19,795,000) (5,048,228) (19,795,000) (19,795,000) (19,795,000) (5,046,766) (19,795,000) (5,046,766) (5	Debt service fees		1,500	_	1,500			1,500
Over (Under) Expenditures 2,088,720 4,635,787 2,547,067 5,320,950 Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	Total Expenditures		4,839,338		2,423,153	2,416,185		2,875,177
Other Financing Sources (Uses) Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 - 19,795,000 Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	· · · · · · · · · · · · · · · · · · ·							
Transfers: Debt Service Fund (5,048,228) (5,048,228) - (5,046,766) Infrastructure Fund (19,795,000) - 19,795,000 - 19,795,000 Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	Over (Under) Expenditures		2,088,720	_	4,635,787	2,547,067		5,320,950
Infrastructure Fund (19,795,000) - 19,795,000 - Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	— · · · · · · · · · · · · · · · · · · ·							
Total Other Financing Sources (Uses) (24,843,228) (5,048,228) 19,795,000 (5,046,766) Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	Debt Service Fund		(5,048,228)		(5,048,228)	-		(5,046,766)
Net Change in Fund Balances (22,754,508) (412,441) 22,342,067 274,184 Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	Infrastructure Fund		(19,795,000)		<u> </u>	19,795,000		
Fund Balances, July 1 23,605,917 24,167,041 561,124 23,892,857	Total Other Financing Sources (Uses)		(24,843,228)		(5,048,228)	19,795,000		(5,046,766)
	Net Change in Fund Balances		(22,754,508)	_	(412,441)	22,342,067		274,184
Fund Balances, June 30 \$ 851,409 \$ 23,754,600 \$ 22,903,191 \$ 24,167,041	Fund Balances, July 1		23,605,917		24,167,041	561,124		23,892,857
	Fund Balances, June 30	\$	851,409	\$	23,754,600 \$	22,903,191	\$	24,167,041

WASHOE COUNTY REGIONAL COMMUNICATIONS SYSTEM FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_		2010			2009
		Budget	Actual		Variance	Actual
Revenues						
Intergovernmental Revenues:						
Federal grants	\$	2,218,869 \$	-	\$	(2,218,869) \$	-
Local contributions		1,152,740	1,152,740		-	1,339,108
Miscellaneous:						
Investment earnings		17,000	28,200		11,200	37,183
Net increase (decrease) in the						
fair value of investments		-	14,346		14,346	19,331
Reimbursements		300,000	86,679		(213,321)	135,181
Total Revenues		3,688,609	1,281,965		(2,406,644)	1,530,803
Expenditures Public Safety Function:						
Salaries and wages		526,103	322,103		204,000	372,941
Employee benefits		139,026	113,171		25,855	125,203
Services and supplies		604,021	530,143		73,878	513,844
Capital outlay		2,831,875	194,101	_	2,637,774	439,826
Total Expenditures		4,101,025	1,159,518		2,941,507	1,451,814
Excess (Deficiency) of Revenues Over (Under) Expenditures		(412,416)	122,447		534,863	78,989
Fund Balances, July 1		915,925	1,164,375		248,450	1,085,386
Fund Balances, June 30	\$	503,509	1,286,822	\$	783,313 \$	1,164,375

CENTRAL TRUCKEE MEADOWS REMEDIATION DISTRICT FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

			2010		2009
		Budget	Actual	Variance	Actual
Revenues					
Charges for Services:					
Remediation fees	\$	2,522,411 \$	2,467,829	\$ (54,582) \$	2,495,685
Miscellaneous:					
Investment earnings		74,115	176,476	102,361	250,880
Net increase (decrease) in the					
fair value of investments		-	85,512	85,512	150,084
Reimbursements	_	<u> </u>	15,315	15,315	-
Total Revenues		2,596,526	2,745,132	148,606	2,896,649
Expenditures					_
Health and Sanitation Function:					
Salaries and wages		583,855	464,729	119,126	287,159
Employee benefits		196,773	158,412	38,361	82,975
Services and supplies		4,318,031	1,477,016	2,841,015	1,908,456
Capital outlay		3,505,000	-	3,505,000	-
Total Expenditures		8,603,659	2,100,157	6,503,502	2,278,590
Excess (Deficiency) of Revenues					
Over (Under) Expenditures		(6,007,133)	644,975	6,652,108	618,059
Fund Balances, July 1		6,538,978	7,213,142	674,164	6,595,083
Fund Balances, June 30	\$	531,845 \$	7,858,117	\$ 7,326,272 \$	7,213,142
	_				

WASHOE COUNTY OTHER RESTRICTED FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

				2010			2009
		Budget		Actual		Variance	Actual
Revenues	_		_		_		
Taxes:							
Ad valorem	\$	1,446,651	\$	1,459,504	\$	12,853 \$	1,479,620
Car rental		870,000		1,141,864		271,864	1,257,149
Licenses and permits:							
Cable television franchise fees		-		11,651		11,651	27
Other		-		337		337	235
Intergovernmental revenues:							
Federal grants		21,205,265		10,605,525		(10,599,740)	6,660,050
Federal/state narcotics forfeitures		20,000		502,223		482,223	168,740
State grants		466,706		407,455		(59,251)	319,618
Local contributions		225,595		189,845		(35,750)	255,000
Charges for Services:							
General Government:							
Clerk fees		4,000		5,260		1,260	6,365
Recorder fees		280,000		335,598		55,598	310,620
Map fees		150,000		230,160		80,160	281,832
Assessor commissions		-		505,066		505,066	553,686
Other		31,198		31,098		(100)	94,713
Judicial:							
Clerk court fees		10,000		13,264		3,264	12,432
Other		200,400		1,470,106		1,269,706	221,524
Public Safety		125,606		156,350		30,744	154,002
Public Works		50,000		20,620		(29,380)	54,035
Fines and Forfeits:							
Court Fines		1,747,903		1,773,570		25,667	1,656,051
Forfeits/bail		65,000		48,629		(16,371)	48,762
Miscellaneous:							
Investment earnings		6,000		67,906		61,906	97,953
Net increase (decrease) in the							
fair value of investments		-		37,199		37,199	50,807
Contributions and donations		714,854		701,018		(13,836)	190,757
Other		80,000		58,418	_	(21,582)	27,960
Total Revenues		27,699,178		19,772,666		(7,926,512)	13,901,938
Expenditures					_		
General Government Function:							
County Manager:							
Services and supplies		210,945		48,788		162,157	1,848
Aggeografi	_						
Assessor:				24 776		(24.776)	47 270
Services and supplies		4 222 422		21,776		(21,776)	47,279
Capital outlay	_	1,322,403		76,185	_	1,246,218	550,113
		1,322,403		97,961		1,224,442	597,392
Human Resources:		4.450		0.000		4.040	000
Services and supplies	_	4,450		2,638	_	1,812	300
							(CONTINUED)

WASHOE COUNTY OTHER RESTRICTED FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

	_	2010						2009	
		Budget		Actual		Variance		Actual	
Clerk:	_				_		_		
Services and supplies	\$_	17,389	\$	12	\$_	17,377	\$_	8	
Recorder:									
Salaries and wages		79,299		65,701		13,598		70,062	
Services and supplies		2,624,614		98,710		2,525,904		238,232	
Capital outlay	_	150,000	_		_	150,000	_	128,480	
		2,853,913		164,411		2,689,502		436,774	
Technology Services:						_	_	_	
Salaries and wages		76,360		75,889		471		76,683	
Employee benefits		31,100		30,976		124		28,520	
Services and supplies		781,253		123,158	_	658,095		344,728	
		888,713		230,023		658,690		449,931	
Facilities Services: Services and supplies		323,183		164,555		158,628		197,211	
		323,103	_	104,333	_	130,020	_	197,211	
Community Development: Services and supplies		13,770		13,770		-		6,230	
Total General Government Function		5,634,766		722,158		4,912,608		1,689,694	
Judicial Function:			_		_		_		
District Courts:									
Salaries and wages		266,773		223,877		42,896		174,338	
Employee benefits		70,281		74,454		(4,173)		46,583	
Services and supplies		1,326,114		1,034,342		291,772		931,527	
Capital outlay		-		-	_			13,853	
		1,663,168		1,332,673		330,495		1,166,301	
District Attorney:	_								
Salaries and wages		1,734,736		1,635,547		99,189		1,784,806	
Employee benefits		669,485		631,268		38,217		619,437	
Services and supplies Capital outlay		687,823 -		329,006		358,817 -		156,730 22,407	
	_	3,092,044		2,595,821		496,223		2,583,380	
Law Library:					_				
Services and supplies	_	49,550	_	49,502	_	48	_		
Reno Justice Court:									
Salaries and wages		113,904		82,735		31,169		16,696	
Services and supplies		615,551		125,600		489,951		267,170	
Capital outlay	_	496,000	_	-	_	496,000	_	14,025	
	<u></u>	1,225,455		208,335		1,017,120		297,891	
Sparks Justice Court: Services and supplies		30,500		2,805	- 	27,695		200	
		20,000		_,550	_	,,	_	(CONTINUED)	
								(CONTINUED)	

111

WASHOE COUNTY OTHER RESTRICTED FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

			2009		
		Budget	Actual	Variance	Actual
Incline Justice Court:	_				
Services and supplies	\$	25,000 \$	4,309		
Capital outlay	_	25,000	4 000	25,000	21,900
	_	50,000	4,309	45,691	24,679
Wadsworth Justice Court: Services and supplies	_	414,927	4,971	409,956	1,317
Incline Constable: Services and supplies	_	3,024	2,523	501	1,477
Court Administrative Assessments: Services and supplies		140,000	140,000	-	140,000
Total Judicial Function		6,668,668	4,340,939	2,327,729	4,215,245
Public Safety Function: Sheriff:	_				
Salaries and wages		4,948,886	1,043,745	3,905,141	838,268
Employee benefits		188,824	252,899	(64,075)	202,753
Services and supplies Capital outlay		4,413,970 3,096,133	2,045,298 989,436	2,368,672 2,106,697	1,718,930 1,106,380
Capital Outlay	_	12,647,813	4,331,378	8,316,435	3,866,331
Madical Francisco	_	12,047,013	4,331,376	0,310,433	3,000,331
Medical Examiner: Salaries and wages		5,670	_	5,670	_
Services and supplies		232,587	143,564	89,023	88,546
Capital outlay		40,000	39,733	267	24,919
		278,257	183,297	94,960	113,465
Fire Suppression:	_				
Salaries and wages		5,253	139	5,114	-
Employee benefits		-	52	(52)	-
Services and supplies Capital outlay		1,033,544	19,792	1,013,752	-
Capital outlay	_	50,000	40.000	50,000	
	_	1,088,797	19,983	1,068,814	
Juvenile Services: Salaries and wages		309,895	350,604	(40,709)	154,391
Employee benefits		65,425	103,108	(37,683)	75,264
Services and supplies		738,790	313,250	425,540	308,094
		1,114,110	766,962	347,148	537,749
Alternative Sentencing:	_	<u> </u>	•	·	
Salaries and wages		70,667	110,838	(40,171)	103,895
Employee benefits		21,674	22,420	(746)	20,936
Services and supplies	_	78,907	15,261	63,646	8,284
		171,248	148,519	22,729	133,115
				·	(CONTINUED)
					,

WASHOE COUNTY OTHER RESTRICTED FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

		2010						2009
		Budget		Actual		Variance		Actual
County Manager Emergency Management: Salaries and wages Employee benefits Services and supplies Capital outlay	\$	202,471 46,982 2,471,956 804,866	\$	158,204 50,337 1,692,926 145,739	\$	44,267 \$ (3,355) 779,030 659,127		45,157 12,466 1,076,181 49,152
		3,526,275		2,047,206		1,479,069		1,182,956
Public Guardian: Services and supplies		5,423		2,411		3,012		-
Total Public Safety Function		18,831,923		7,499,756		11,332,167		5,833,616
Public Works Function: Public Works: Salaries and wages Employee benefits Services and supplies Capital outlay	_	25,000 - 773,680 25,000		42,198 16,115 111,340 64,002	 	(17,198) (16,115) 662,340 (39,002)		86,688 28,013 43,860 8,998
Total Public Works Function		823,680		233,655		590,025		167,559
Culture and Recreation Function: Library: Services and supplies Regional Parks and Open Space:	_	452,124		413,873		38,251		151,020
Services and supplies	_	123,585		74,993	_	48,592		66,930
Total Culture and Recreation Function	_	575,709	_	488,866		86,843		217,950
Community Support Function: Salaries and wages Employee benefits Services and supplies		21,232 - 865,809		14,533 4,308 284,363		6,699 (4,308) 581,446		- - 99,667
Total Community Support Function		887,041		303,204		583,837		99,667
Intergovernmental: Cooperative Extension apportionment City of Reno Baseball Stadium		2,663,859 -		2,633,638	- <u>-</u>	30,221		1,471,936 10,239,094
Total Intergovernmental		2,663,859		2,633,638		30,221		11,711,030
Debt Service: Debt service fees	_	3,500		-	_	3,500		-
Total Expenditures		36,089,146		16,222,216		19,866,930		23,934,761
Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,389,968)	_	3,550,450	_	11,940,418	(C	(10,032,823) CONTINUED)

WASHOE COUNTY OTHER RESTRICTED FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	_		2010		2009
		Budget	Actual	Variance	Actual
Other Financing Sources (Uses)		_	_		
Proceeds from bond issuance	\$	- \$	- \$	- \$	9,949,835
Proceeds from asset disposition		-	-	-	1,309
Transfers:					
General Fund		(24,000)	(24,000)	-	(36,195)
Debt Service Fund		(1,483,748)	(1,604,562)	(120,814)	(1,262,292)
Water Resources Fund	_	(31,198)	(31,098)	100	
Total Other Financing Sources (Uses)		(1,538,946)	(1,659,660)	(120,714)	8,652,657
Net Change in Fund Balances		(9,928,914)	1,890,790	11,819,704	(1,380,166)
Fund Balances, July 1, As Restated		12,008,342	10,935,982	(1,072,360)	12,316,148
Fund Balances, June 30	\$	2,079,428 \$	12,826,772 \$	10,747,344 \$	10,935,982

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

			2010			2009
		Budget	Actual		Variance	Actual
Revenues	_					
Taxes:						
Ad valorem	\$	11,728,922 \$	11,879,570	\$	150,648 \$	11,744,477
Licenses and Permits:						
Gaming licenses - AB 104		21,025	13,004		(8,021)	18,377
Intergovernmental Revenues:						
Real property transfer tax - AB 104		35,324	21,375		(13,949)	31,540
SCCR tax - AB 104		606,466	604,350		(2,116)	673,666
Consolidated tax		4,717,882	4,560,526		(157,356)	5,111,309
Other		100,000	100,000		-	100,000
Charges for Services:						
Building and zoning fees		5,000	-		(5,000)	11,843
Miscellaneous:					(=0.400)	
Investment earnings		175,000	102,872		(72,128)	150,481
Net increase (decrease) in the			40.540		40.540	400.005
fair value of investments		700,000	43,516		43,516	129,025
Other	_	760,002	727,395		(32,607)	
Total Revenues		18,149,621	18,052,608		(97,013)	17,970,718
Expenditures						
Public Safety Function:						
Fire:						
Salaries and wages		90,000	488,035		(398,035)	61,506
Employee benefits		50,000	21,759		28,241	26,247
Services and supplies	_	14,751,314	14,098,842		652,472	14,828,308
Total Expenditures		14,891,314	14,608,636		282,678	14,916,061
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	_	3,258,307	3,443,972		185,665	3,054,657
Other Financing Sources (Uses)						
Proceeds from asset disposition		-	7,842		7,842	20,710
Transfers:			04.400		04.400	
TMFPD Debt Service Fund		-	31,168		31,168	- (4 000 000)
TMFPD Emergency Fund		-	-		-	(1,000,000)
TMFPD Pre-Funded Retiree Health Benefits Fund		(125,000)	(125,000)			(125,000)
TMFPD Construction Fund		(1,000,000)	(1,000,000)		-	(2,500,000)
TMFPD Workers Compensation Fund		(1,450,000)	(1,450,000)		-	(1,350,000)
Contingency		(50,000)	(1,430,000)		50,000	(1,330,000)
			<u>_</u>			
Total Other Financing Sources (Uses)		(2,625,000)	(2,535,990)	_	89,010	(4,954,290)
Net Change in Fund Balances		633,307	907,982		274,675	(1,899,633)
Fund Balances, July 1		3,196,744	3,989,167	_	792,423	5,888,800
Fund Balances, June 30	\$	3,830,051 \$	4,897,149	\$	1,067,098 \$	3,989,167
	_		•			

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT STABILIZATION FUND SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	_		2010		 2009
		Budget	Actual	Variance	Actual
Revenues Miscellaneous: Investment earnings Net increase (decrease) in the fair value of investments	\$	10,000	\$ 11,142 5,778	\$ 1,142 <i>\$</i>	\$ 15,966 8,525
Total Revenues		10,000	16,920	6,920	24,491
Expenditures Public Safety Function: Fire:	_		 	 	
Services and supplies	_	527,091	 408	 526,683	 394
Excess (Deficiency) of Revenues Over (Under) Expenditures		(517,091)	16,512	533,603	24,097
Fund Balances, July 1		517,091	524,188	7,097	500,091
Fund Balances, June 30	\$	-	\$ 540,700	\$ 540,700	\$ 524,188

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT PRE-FUNDED RETIREE HEALTH BENEFITS FUND SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

			2009			
		Budget	Actual		Variance	Actual
Revenues Miscellaneous: Investment earnings Net increase (decrease) in the fair value of investments	\$	165,000 \$	107,645 56,453	\$	(57,355) \$ 56,453	155,647 82,423
Total Revenues		165,000	164,098		(902)	238,070
Expenditures Public Safety Function: Fire: Services and supplies		300,000	147,185		152,815	123,730
Excess (Deficiency) of Revenues	_	300,000	147,100	_	132,013	 123,730
Over (Under) Expenditures		(135,000)	16,913		151,913	114,340
Other Financing Sources (Uses) Transfers:						
TMFPD General Fund	_	125,000	125,000	_		 125,000
Net Change in Fund Balances		(10,000)	141,913		151,913	239,340
Fund Balances, July 1		4,989,951	5,089,291		99,340	4,849,951
Fund Balances, June 30	\$	4,979,951 \$	5,231,204	\$	251,253 \$	5,089,291

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT EMERGENCY FUND SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

				2010		_	2009
		Budget		Actual	Variance		Actual
Revenues						_	
Miscellaneous:							
Other	\$		\$	41,652 \$	41,652	\$	-
Expenditures							
Public Safety Function:							
Fire:							
Services and supplies		900,000		289,792	610,208	_	18,099
Excess (Deficiency) of Revenues							
Over (Under) Expenditures		(900,000)		(248,140)	651,860		(18,099)
Other Financing Sources (Uses)							
Transfers:							
TMFPD General Fund						_	1,000,000
Net Changes in Fund Balances		(900,000)		(248,140)	651,860		981,901
Fund Balances, July 1		950,000		981,901	31,901		-
Fund Balances, June 30	\$	50,000	\$	733,761 \$	683,761	\$	981,901
	_		=			-	

SIERRA FIRE PROTECTION DISTRICT GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

<u>-</u>		2009		
	Budget	Actual	Variance	Actual
Revenues			·	
Taxes:				
Ad valorem \$	5,760,363 \$	5,840,831	\$ 80,468 \$	5,855,104
Licenses and Permits:				
Gaming licenses - AB 104	7,415	4,517	(2,898)	6,545
Intergovernmental Revenues:				
Federal grants	114,127	72,540	(41,587)	-
Real property transfer tax - AB 104	12,458	7,425	(5,033)	11,234
SCCRT / GST - AB 104 Makeup	213,880	209,928	(3,952)	239,930
Consolidated taxes	1,081,462	1,045,280	(36,182)	1,171,521
Local contributions	225,000	225,000	-	177,774
Charges for services:				
Building and zoning fees	2,500	-	(2,500)	1,297
Hazardous fuels reduction	-	220,479	220,479	318,800
Miscellaneous:				
Investment earnings	150,000	75,416	(74,584)	96,595
Net increase (decrease) in the				
fair value of investments	-	38,185	38,185	63,547
Other _	637,000	520,041	(116,959)	543,491
Total Revenues	8,204,205	8,259,642	55,437	8,485,838
Expenditures Public Safety Function: Fire:			· -	
Salaries and wages	4,587,615	4,569,083	18,532	4,554,966
Employee benefits	2,284,591	1,920,332	364,259	1,715,892
Services and supplies	1,388,958	1,352,755	36,203	1,400,656
Capital outlay	265,000		265,000	254,623
Total Expenditures	8,526,164	7,842,170	683,994	7,926,137
Excess (Deficiency) of Revenues Over (Under) Expenditures	(321,959)	417,472	739,431	559,701
·		,	·	,
Other Financing Sources (Uses) Proceeds from asset disposition		26,587	26,587	105,500
Proceeds from insurance recoveries	_	3,124	3,124	105,500
Transfers:	_	3,124	3,124	_
SFPD Pre-Funded Retiree Health Benefits Fund	(124,200)	(124,200)	_	(124,200)
SFPD Emergency Fund	(124,200)	(124,200)	_	(1,000,000)
•			·	
Total Other Financing Sources (Uses)	(124,200)	(94,489)	29,711	(1,018,700)
Net Change in Fund Balances	(446,159)	322,983	769,142	(458,999)
Fund Balances, July 1	1,601,084	2,143,014	541,930	2,602,013
Fund Balances, June 30 \$	1,154,925 \$	2,465,997	\$ 1,311,072 \$	2,143,014
			=	

SIERRA FIRE PROTECTION DISTRICT PRE-FUNDED RETIREE HEALTH BENEFITS FUND SCHEDULE OF REVENUES, EXPENDITURES AND

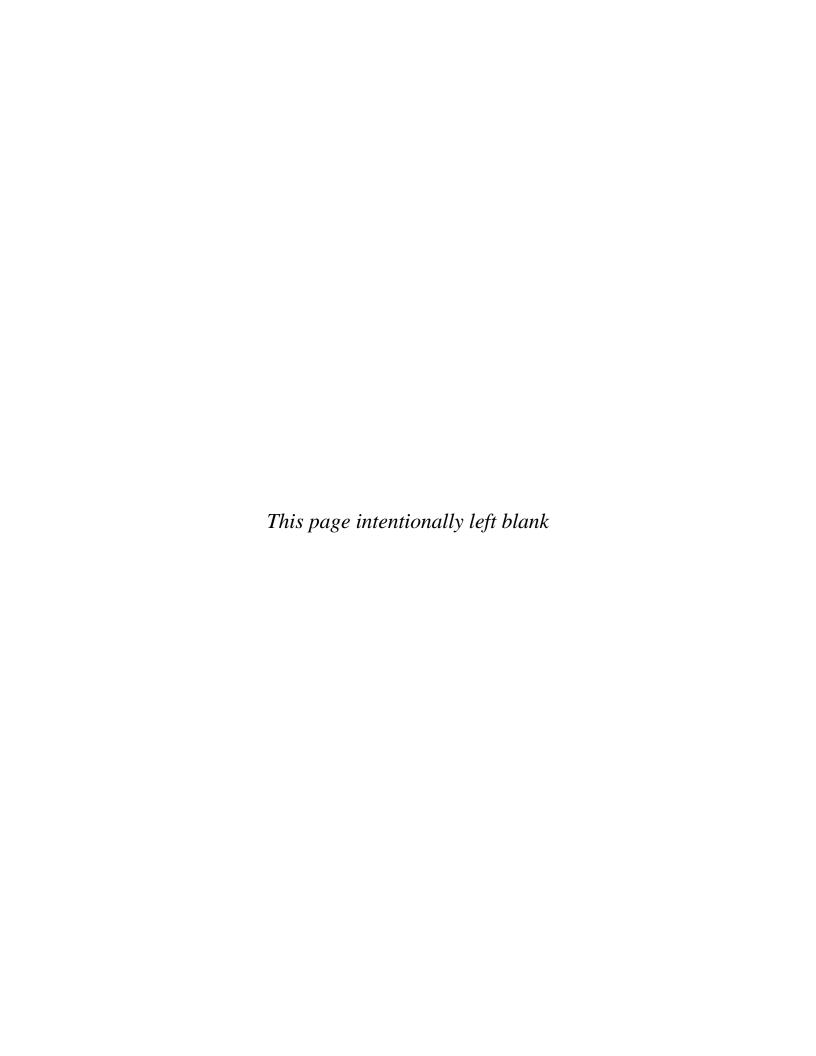
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

			2010		2009
		Budget	Actual	Variance	Actual
Revenues Miscellaneous:	_				
Investment earnings Net increase (decrease) in the	\$	10,000 \$	9,600	\$ (400) \$	9,815
fair value of investments		-	5,752	5,752	4,326
Other	_	10,317	10,278	(39)	9,045
Total Revenues		20,317	25,630	5,313	23,186
Expenditures Public Safety Function: Fire:					
Services and supplies		113,086	24,706	88,380	6,478
Excess (Deficiency) of Revenues Over (Under) Expenditures		(92,769)	924	93,693	16,708
Other Financing Sources (Uses) Transfers:					
SFPD General Fund	_	124,200	124,200	<u> </u>	124,200
Net Change in Fund Balances		31,431	125,124	93,693	140,908
Fund Balances, July 1		393,751	398,861	5,110	257,953
Fund Balances, June 30	\$	425,182 \$	523,985	\$ 98,803 \$	398,861

SIERRA FIRE PROTECTION DISTRICT EMERGENCY FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_			2010				2009
		Budget		Actual		Variance		Actual
Expenditures Public Safety Function: Fire: Services and supplies	- \$_	900,000	\$_	-	\$_	900,000	\$_	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures		(900,000)		-		900,000		-
Other Financing Sources (Uses) Transfers: SFPD General Fund			_	_	_	-		1,000,000
Net Changes in Fund Balances		(900,000)		-		900,000		1,000,000
Fund Balances, July 1		900,000		1,000,000		100,000		-
Fund Balances, June 30	\$	-	\$	1,000,000	\$	1,000,000	\$	1,000,000





DEBT SERVICE FUNDS



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources for payment of long-term debt principal and interest.

Nonmajor Debt Service Funds:	<u>Page</u>
Debt Service Fund To account for ad valorem taxes specifically apportioned and appropriated for the retirement of ad valorem supported debt principal and interest, as well as payment of debt supported by other legal resources transferred from various governmental funds	125
Special Assessment Debt Service Fund To account for assessments, penalties, investment income and other resources to retire debt issued for improvements benefiting those properties against which the special assessments are levied	127
District 21 – Cold Springs: sewer treatment plant (includes bond reserve fund) District 25 – Calle De La Plata: road project District 26 – Matterhorn Drive: road project District 27 – Osage Road/Placerville: road project District 29 – Mt. Rose: sewer project District 30 – Antelope Valley Road: road project District 31 – Spearhead Way/Running Bear Drive District 35 – Rhodes Road: road project District 36 – Evergreen Drive: road project District 37 – Spanish Springs Sewer Phase 1a District 39 – Lightning W Water System	
Truckee Meadows Fire Protection District – Debt Service Fund A component unit. To account for the accumulation of resources for payment of long-term debt principal and interest	128

WASHOE COUNTY NONMAJOR DEBT SERVICE FUNDS COMBINING BALANCE SHEET JUNE 30, 2010

	_	Debt Service Fund	Special Assessment Debt Service Fund	_	Total
Assets	•	0.000.044		•	40.405.050
Cash and investments	\$	8,868,911		\$	10,125,279
Restricted cash and investments		-	71,000		71,000
Property taxes receivable Other taxes receivable		237,376	2 220 042		237,376
		-	3,229,913		3,229,913
Interest receivable	_		4,595	-	4,595
Total Assets	\$	9,106,287	4,561,876	\$	13,668,163
Liabilities Accounts payable Assessments refundable Deferred revenue	\$	- S 194,459	44,735 3,229,913	\$	968 44,735 3,424,372
Total Liabilities Fund Balances Reserved for debt service	-	8,911,828	3,275,616 1,286,260	- <u>-</u>	3,470,075
Total Liabilities/Fund Balances	\$_	9,106,287	4,561,876	\$	13,668,163

WASHOE COUNTY NONMAJOR DEBT SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

		Debt Service Fund		Special Assessment Debt Service Fund		TMFPD Debt Service Fund		Total
Revenues	•		•		•			
Taxes: Ad valorem	\$	8,020,017	\$	_	\$	_	\$	8,020,017
Special assessments	Ψ	-	Ψ	508,326	Ψ	- -	Ψ	508,326
Miscellaneous	-	50,000		273,124				323,124
Total Revenues		8,070,017		781,450		-		8,851,467
Expenditures Debt Service:	-		•		•			
Principal		14,859,164		520,375		-		15,379,539
Interest		9,226,999		173,225		-		9,400,224
Debt service fees and other								
fiscal charges	-	42,620		71,735		-		114,355
Total Expenditures		24,128,783		765,335		-		24,894,118
Excess (Deficiency) of Revenues Over (Under) Expenditures		(16,058,766)		16,115	•	-		(16,042,651)
Other Financing Sources (Uses) Transfers in		16,003,763		_		-		16,003,763
Transfers out	-			-		(31,168)		(31,168)
Total Other Financing Sources (Uses)	_	16,003,763		-	_	(31,168)		15,972,595
Net Change in Fund Balances	-	(55,003)	-	16,115	·	(31,168)		(70,056)
Fund Balances, July 1		8,966,831		1,270,145		31,168		10,268,144
Fund Balances, June 30	\$	8,911,828	\$	1,286,260	\$	-	\$	10,198,088

WASHOE COUNTY DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	2010						2009	2009	
		Budget		Actual		Variance	Actua	al	
Revenues	_				_				
Taxes: Ad valorem Miscellaneous:	\$	7,796,912	\$	8,020,017	\$	223,105 \$	7,810),155	
Investment earnings Other		-		- 50,000		50,000	7	7,871 100	
Total Revenues		7,796,912		8,070,017		273,105	7,818	3,126	
Expenditures Debt Service: General Obligation Bonds: Ad Valorem Supported Debt:									
Principal		5,115,000		5,115,000		_	4,780	0,000	
Interest		2,616,055		2,616,055		-	2,694		
Bond issuance cost		<u>-</u>		-		<u>-</u>		1,481	
Debt service fees		47,064		32,920		14,144	3	3,620	
Medium-Term Financing: Principal		4,099,000		4,099,000		_	4,714	1 000	
Interest		609,642		609,642		_		2,642	
Debt service fees Revenue-Backed:		1,364		932		432		,432	
Principal		2,341,822		2,341,822		_	12,224	.577	
Interest		4,013,114		4,009,863		3,251	5,594		
Debt service fees		2,507	_	3,268	_	(761)		,248	
Total General Obligation Bonds		18,845,568		18,828,502		17,066	31,060	,943	
Revenue Bonds:									
Principal		941,500		1,133,320		(191,820)),000	
Interest Debt service fees		1,794,918 86,500		1,810,169 3,500		(15,251) 83,000	2,072	2,751 3,700	
Total Revenue Bonds	_	2,822,918	_	2,946,989		(124,071)	2,596		
	_		_			(:=:,=::/			
Capital Leases/Notes: Principal		2,170,022		2,170,022			2,068	864	
Interest		181,271		181,270		1		2,716	
Debt service fees		2,000		2,000		<u>.</u>		2,000	
Total Capital Lease/Note Obligations		2,353,293		2,353,292		1	2,353	3,580	
Total Expenditures		24,021,779		24,128,783	_	(107,004)	36,010),974	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(16,224,867)		(16,058,766)		166,101	(28,192	2.848)	
() =	_	, -,,		(=,===,: 00)	_		(CONTIN		
							(CONTIN	OED)	

WASHOE COUNTY DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	_			2010		2009
		Budget		Actual	Variance	Actual
Other Financing Sources (Uses)			_		_	_
Refunding bonds issued	\$	-	\$	- :	\$ - \$	10,540,000
Bond premium		-		-	-	73,382
Refunding payment to escrow agent		-		-	-	(10,436,314)
Transfers:						
General Fund		4,956,511		4,592,496	(364,015)	6,069,519
Library Expansion Fund		294,133		294,179	46	845,830
Truckee River Flood Management						
Infrastructure Fund		5,048,228		5,048,228	-	5,046,766
Child Protective Services Fund		400,000		400,000		400,000
Other Restricted Fund		1,483,748		1,604,562	120,814	1,262,292
Capital Facilities Fund		4,061,040		4,064,298	3,258	4,054,679
Parks Capital Projects Fund	_	-		-	 	11,530,412
Total Other Financing Sources (Uses)		16,243,660	_	16,003,763	 (239,897)	29,386,566
Net Change in Fund Balances		18,793		(55,003)	(73,796)	1,193,718
Fund Balances, July 1	_	7,446,329		8,966,831	 1,520,502	7,773,113
Fund Balances, June 30	\$	7,465,122	\$	8,911,828	\$ 1,446,706 \$	8,966,831

SPECIAL ASSESSMENT DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND

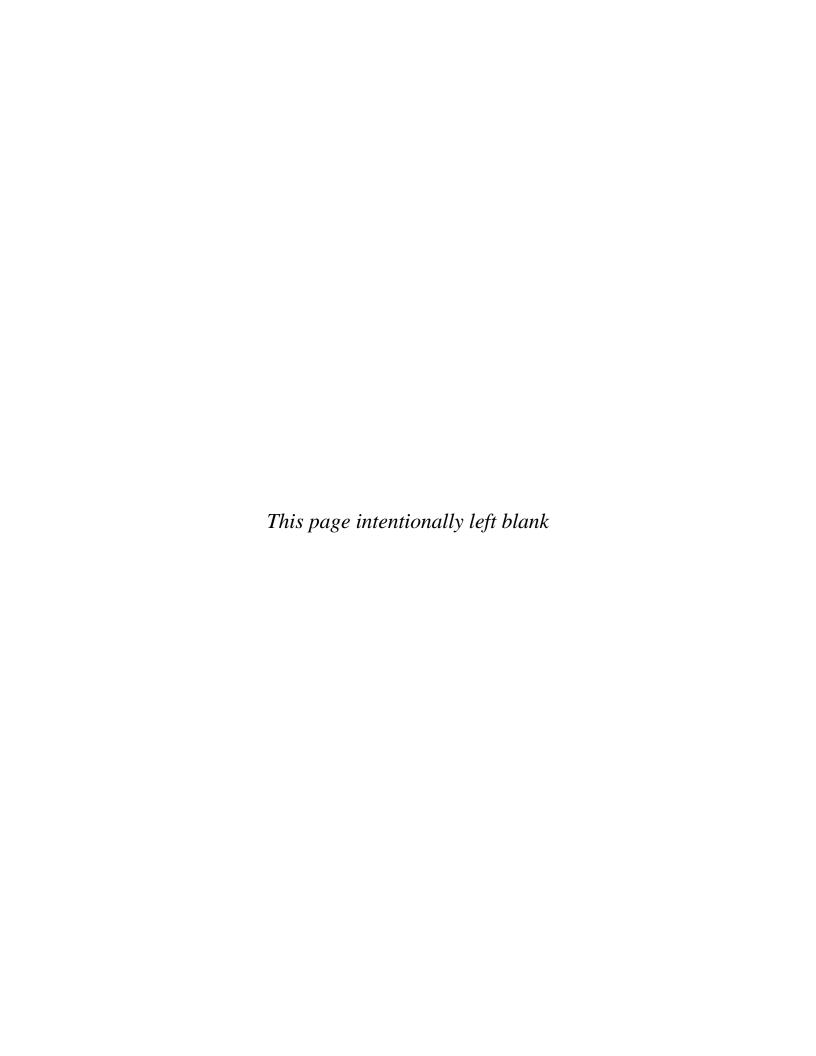
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

			2010		2009
		Budget	Actual	Variance	Actual
Revenues	_				
Taxes:					
Special assessments	\$	617,945 \$	508,326 \$	(109,619) \$	363,665
Miscellaneous:					
Investment earnings		40,900	27,728	(13,172)	41,325
Net increase (decrease) in the					
fair value of investments		-	14,513	14,513	18,232
Assessment interest		148,550	201,320	52,770	162,117
Penalties		24,150	29,563	5,413	37,255
Total Revenues		831,545	781,450	(50,095)	622,594
Expenditures					
Debt Service:					
Special Assessment Bonds:					
Principal		355,375	520,375	(165,000)	405,410
Interest		177,358	173,225	4,133	129,319
Debt service fees		46,455	44,797	1,658	47,851
Assessment refunds			26,938	(26,938)	
Total Expenditures		579,188	765,335	(186,147)	582,580
Excess (Deficiency) of Revenues	_				
Over (Under) Expenditures		252,357	16,115	(236,242)	40,014
Fund Balances, July 1		1,327,136	1,270,145	(56,991)	1,230,131
Fund Balances, June 30	\$	1,579,493 \$	1,286,260 \$	(293,233) \$	1,270,145

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	_	2009				
		Budget	Actual	Variance	Actual	
Expenditures Debt Service: General Obligation Bonds: Non-Ad Valorem Supported Debt: Principal Interest Debt service fees	\$	- \$ - -		\$ - - -	\$ 160,000 7,360 100)
Total Expenditures		-	-	-	167,460)
Excess (Deficiency) of Revenues Over (Under) Expenditures Other Financing Sources (Uses)		-	-	-	(167,460))
Transfers: TMFPD General Fund		(31,168)	(31,168)	<u> </u>		
Net Change in Fund Balances		(31,168)	(31,168)	-	(167,460))
Fund Balances, July 1		31,168	31,168	-	198,628	3
Fund Balances, June 30	\$	- \$	-	\$ -	\$ 31,168	3





CAPITAL PROJECTS FUNDS



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Nonmajor Capital Projects Funds:	<u>Page</u>
Parks Capital Projects Fund Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks	134
Capital Improvements Fund Resources are derived from financing proceeds, special assessments, transfers and investment earnings, which are appropriated for various major capital projects	135
Capital Facilities Tax Fund Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets	137
Infrastructure Fund Resources are derived from .125% infrastructure sales tax. The sales tax and related investment earnings are appropriated for various flood control and public safety projects and principal and interest on debt issued for eligible projects	138
Stormwater Impact Fee Fund Resources are from impact fees levied on residential and commercial developers. The fees and investment earnings are used for construction of stormwater detention and drainage facilities	139
Truckee Meadows Fire Protection District - Construction Fund A component unit. Resources are derived from ad valorem taxes and are used for the acquisition or construction of fire equipment and facilities	140

WASHOE COUNTY NONMAJOR CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET JUNE 30, 2010

		Parks Capital Projects Fund		Capital Improvements Fund		Capital Facilities Tax Fund		Infrastructure Fund
Assets	_	o= 000 000	_	10.000.057	_	0.505.400	•	4 7 40 007
Cash and investments Restricted cash and investments	\$	25,300,900 5,670,806	\$	19,222,057 -	\$	2,567,422 16,367,215	\$	1,746,227 -
Property taxes receivable		-		-		211,640		-
Interest receivable		106,452		65,640		65,157		6,201
Due from other governments Deposits		3,702,362	_	758,451 233,000		-	_ ,	- -
Total Assets	\$_	34,780,520	\$	20,279,148	\$	19,211,434	\$	1,752,428
Liabilities								
Accounts payable	\$	-	\$	-	\$	-	\$	-
Contracts/retention payable Due to other governments		220,288		484,537		303,715		20,912
Deferred/unearned revenue		4,035,862	_	758,451		173,248		
Total Liabilities	_	4,256,150	_	1,242,988		476,963		20,912
Fund Balances								
Reserved for projects Unreserved:		10,619,893		760,767		16,367,215		-
Designated/encumbrances		811,621		729,676		-		12,657
Designated/future years expenditures Undesignated		19,092,856 -	_	17,545,717 -		2,367,256		1,718,859 -
Total Fund Balances		30,524,370		19,036,160		18,734,471	_	1,731,516
Total Liabilities/Fund Balances	\$	34,780,520	\$	20,279,148	\$	19,211,434	\$	1,752,428

	Stormwater Impact Fee Fund		TMFPD Construction Fund		Total		
	Fullu		runu	•	I Otal		
\$	256,930	\$	4,872,153	\$	53,965,689 22,038,021		
	-		-				
	-		-		211,640		
	784		16,759		260,993		
	-		-		4,460,813		
	-		-	_	233,000		
\$	257,714	\$	4,888,912	\$	81,170,156		
\$	152,000	\$	32,024	\$	184,024		
	-		3,695		729,432		
	-		224		303,939		
	-		-		4,967,561		
•	152,000	•	35,943	-	6,184,956		
				•			
	-		-		27,747,875		
	-		103,431		1,657,385		
	105,714		4,542,043		45,372,445		
		_	207,495	_	207,495		
	105,714	•	4,852,969	_	74,985,200		
\$	257,714	\$	4,888,912	\$	81,170,156		

WASHOE COUNTY NONMAJOR CAPITAL PROJECTS FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2010

	_	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Infrastructure Fund
Revenues					
Taxes: Ad valorem	\$	- \$	- \$	7,297,573 \$	_
Residential construction tax	Ψ	28,739	- ψ -	7,237,575 φ	-
Licenses and permits			1,804,920	-	-
Intergovernmental		917,469	1,673,537	-	-
Charges for services		-	-	-	-
Miscellaneous	_	979,444	645,529	613,615	77,742
Total Revenues		1,925,652	4,123,986	7,911,188	77,742
Expenditures				7 207 554	
Intergovernmental Capital Outlay:		-	-	7,297,554	-
General government function		_	783,988	4,292	-
Judicial function		-	100,129	35,221	-
Public safety function		-	1,153,172	-	1,419,477
Public works function		-	1,890,364	-	-
Health and sanitation function		-	- -	-	-
Culture and recreation function		2,629,668	189,236	-	-
Debt Service: Debt service fees and other fiscal charges		3,000	_	466,144	_
-	_		4.440.000		1 110 177
Total Expenditures		2,632,668	4,116,889	7,803,211	1,419,477
Excess (Deficiency) of Revenues		<u> </u>		_	_
Over (Under) Expenditures	_	(707,016)	7,097	107,977	(1,341,735)
Other Financing Sources (Uses)					
Transfers in		1,524,968	515,000	-	-
Transfers out	_	-		(4,064,298)	-
Total Other Financing Sources (Uses)		1,524,968	515,000	(4,064,298)	-
Net Change in Fund Balances		817,952	522,097	(3,956,321)	(1,341,735)
Fund Balances, July 1	_	29,706,418	18,514,063	22,690,792	3,073,251
Fund Balances, June 30	\$	30,524,370 \$	19,036,160 \$	18,734,471 \$	1,731,516

	Stormwater Impact Fee	TMFPD Construction		
_	Fund	Fund		Total
\$	- \$	-	\$	7,297,573
	-	-		28,739
	-	-		1,804,920
	-	-		2,591,006
	140,238	-		140,238
_	5,498	148,173		2,470,001
_	145,736	148,173		14,332,477
	-	-		7,297,554
	-	-		788,280
	-	-		135,350
	-	822,632		3,395,281
	-	-		1,890,364
	152,116	-		152,116
	-	-		2,818,904
_				469,144
	152,116	822,632		16,946,993
_	(6,380)	(674,459)		(2,614,516)
	79,701 -	1,000,000		3,119,669 (4,064,298)
	79,701	1,000,000		(944,629)
	73,321	325,541		(3,559,145)
	32,393	4,527,428	_	78,544,345
\$	105,714	4,852,969	\$	74,985,200

PARKS CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

Revenues Residential construction tax \$ 47,000 \$ 28,739 \$ (18,261) \$ 96,720 Taxes: Residential construction tax \$ 47,000 \$ 28,739 \$ (18,261) \$ 96,720 Intergovernmental Revenues: 12,289,760 6 678,554 (11,611,206) \$ 2,687 State grants 1,382,822 238,915 (1,143,907) 4,965,024 Other 1,382,822 238,915 (1,143,907) 4,965,024 Miscellaneous: 1141,088 Investment earnings 778,910 648,096 (130,814) 1,248,262 Net increase (decrease) in the fair value of investments 198,530 330,522 131,992 65,611 Contributions and donations 2 826 826 67,540 Other 14,697,022 1,925,652 (12,771,307) 7,211,946 Total Revenues 14,697,022 1,925,652 (12,771,307) 7,211,946 Expenditures 2 204,345 130,930 2,073,415 6,836 Capitaci Outlay: 2 2,204,345 130,930 2,073,415 6,836 District One 2 2,204,345 130,930 2,498,268 6,877,32 District Three 198,191 15 1 198,040 142,150 District Three 198,191 15 1 198,040 142,150 District Three 198,191 1 51 198,040 142,150 District Three 1,522,479 475,391 18,047,080 142,150 Total Capital Outlay: 3,000 3,000 3,000 2		_	2010					2009
Residential construction tax			Budget		Actual		Variance	Actual
Residential construction tax		_		_				
Intergovernmental Revenues: Federal grants 12,289,760 678,554 (11,611,206) 2,687 State grants 1,382,822 238,915 (1,143,907) 4,965,024 Other 1,382,822 238,915 (1,143,907) 4,965,024 Other 1,382,822 238,915 (1,143,907) 4,965,024 Other 1,382,822 Other 1,382,822 Other 1,382,822 Other 1,382,822 Other 1,382,822 Other 1,382,822 Other 1,382,823 Other 1,382,82		¢	47,000	æ	20 720	Ф	(10 261) ¢	06 720
Federal grants 12,289,760 678,554 (11,611,206) 2,687 State grants 1,382,822 238,915 (1,143,907) 4,965,024 Miscellaneous: - - - 141,088 Miscellaneous: 1nvestment earnings 778,910 648,096 (130,814) 1,248,226 Net increase (decrease) in the fair value of investments 198,530 330,522 131,992 685,611 Contributions and donations - - - 5,050 Other - 826 826 67,540 Total Revenues 14,697,022 1,925,652 (12,771,370) 7,211,946 Expenditures 2 2204,345 130,930 2,073,415 6,836 Expenditures 2 2204,345 130,930 2,073,415 6,836 District One 2,523,724 25,456 2,498,268 87,732 District Three 198,191 151 198,040 142,150 District Four 2,090,491 179,223 1,911,268 152,989 <td></td> <td>Ф</td> <td>47,000</td> <td>Ф</td> <td>28,739</td> <td>Ф</td> <td>(18,261) \$</td> <td>96,720</td>		Ф	47,000	Ф	28,739	Ф	(18,261) \$	96,720
State grants 1,382,822 238,915 (1,143,907) 4,965,024 Other - - - - 141,088 Miscellaneous: Investment earnings 778,910 648,096 (130,814) 1,248,226 Net increase (decrease) in the fair value of investments 198,530 330,522 131,992 685,611 Contributions and donations - - - - 5,050 Other - - 826 826 67,540 Total Revenues 14,697,022 1,925,652 (12,771,370) 7,211,946 Expenditures 2 1,325,652 (12,771,370) 7,211,946 Expenditures 2 1,325,652 (12,771,370) 7,211,946 Expenditures 2 1,325,652 (12,771,370) 7,211,946 Expenditures 2,204,345 130,930 2,073,415 6,836 District One 2,223,724 25,456 2,498,268 87,732 District Three 18,181 151 198,049 1,321,	•		12.289.760		678.554		(11.611.206)	2.687
Miscellaneous: Investment earnings 778,910 648,096 (130,814) 1,248,226 Net increase (decrease) in the fair value of investments 198,530 330,522 131,992 685,611 675,000 675,400 675,								
Investment earnings 778,910 648,096 (130,814) 1,248,226 Net increase (decrease) in the fair value of investments 198,530 330,522 131,992 685,611 Contributions and donations - Total Revenues 14,697,022 1,925,652 (12,771,370) Total Revenues 14,697,022 1,925,652 (12,771,370) Expenditures	Other		-		-		-	141,088
Net increase (decrease) in the fair value of investments 198,530 330,522 131,992 685,611 Contributions and donations - - - - 5,050 Other								
fair value of investments 198,530 330,522 131,992 685,611 Contributions and donations - - - - 5,050 Other - 826 826 67,540 Total Revenues 14,697,022 1,925,652 (12,771,370) 7,211,946 Expenditures Capital Outlay: 2 - </td <td><u> </u></td> <td></td> <td>778,910</td> <td></td> <td>648,096</td> <td></td> <td>(130,814)</td> <td>1,248,226</td>	<u> </u>		778,910		648,096		(130,814)	1,248,226
Contributions and donations Other - - - - - 5,050 (12,000) - 5,050 (12,000) - 5,050 (12,000) - 5,050 (12,000) - - 5,050 (12,000) - - 5,050 (12,000) - - 5,050 (12,000) - - 5,050 (12,000) - - 5,050 (12,000) - - 5,050 (12,000) - <th< td=""><td></td><td></td><td>108 530</td><td></td><td>330 522</td><td></td><td>131 002</td><td>685 611</td></th<>			108 530		330 522		131 002	685 611
Other - 826 826 67,540 Total Revenues 14,697,022 1,925,652 (12,771,370) 7,211,946 Expenditures Capital Outlay: 8 8 8 7,211,946 Capital Outlay: 8 8 7,321 8 8 8 8 8 8 8 8 8 8 8 8 8 7,322 1 130,930 2,073,415 6,836 6,836 6 0 136,516 2,498,268 87,732 1 138,040 142,150 <td></td> <td></td> <td>190,000</td> <td></td> <td>-</td> <td></td> <td>131,992</td> <td></td>			190,000		-		131,992	
Expenditures Capital Outlay: Culture and Recreation Function: District One 2,204,345 130,930 2,073,415 6,836 District Two 2,523,724 25,456 2,498,268 87,732 District Three 198,191 151 198,040 142,150 District Four 2,090,491 179,223 1,911,268 152,989 Special projects 8,522,479 475,391 8,047,088 1,351,592 Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - - (11,530		_	-	_	826		826_	
Capital Outlay: Culture and Recreation Function: 2,204,345 130,930 2,073,415 6,836 District One 2,523,724 25,456 2,498,268 87,732 District Two 2,523,724 25,456 2,498,268 87,732 District Three 198,191 151 198,040 142,150 District Four 2,090,491 179,223 1,911,268 152,989 Special projects 8,522,479 475,391 8,047,088 1,351,592 Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - <td>Total Revenues</td> <td>_</td> <td>14,697,022</td> <td></td> <td>1,925,652</td> <td></td> <td>(12,771,370)</td> <td>7,211,946</td>	Total Revenues	_	14,697,022		1,925,652		(12,771,370)	7,211,946
Culture and Recreation Function: District One 2,204,345 130,930 2,073,415 6,836 District Two 2,523,724 25,456 2,498,268 87,732 District Three 198,191 151 198,040 142,150 District Four 2,090,491 179,223 1,911,268 152,989 Special projects 8,522,479 475,391 8,047,088 1,351,592 Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) - - - (11,530,412) General Fund - - - (11,530,412) General Fund - 1,524,968 (1,524,968) (11,	Expenditures	_		_				
District One 2,204,345 130,930 2,073,415 6,836 District Two 2,523,724 25,456 2,498,268 87,732 District Three 198,191 151 198,040 142,150 District Four 2,090,491 179,223 1,911,268 152,989 Special projects 8,522,479 475,391 8,047,088 1,351,592 Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - (11,530,412) General Fund - 1,524,968 (1,524,968) (11,530,412) Net Change	Capital Outlay:							
District Two 2,523,724 25,456 2,498,268 87,732 District Three 198,191 151 198,040 142,150 District Four 2,090,491 179,223 1,911,268 152,989 Special projects 8,522,479 475,391 8,047,088 1,351,592 Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530								
District Three 198,191 151 198,040 142,150 District Four 2,090,491 179,223 1,911,268 152,989 Special projects 8,522,479 475,391 8,047,088 1,351,592 Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - - Total Other Financing Sources (Uses) - 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
District Four Special projects 2,090,491 H79,223 H79,391 H79,223 H75,391 H75,3								
Special projects 8,522,479 475,391 8,047,088 1,351,592 Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) - - - - (11,530,412) General Fund - - - - (11,530,412) General Fund Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659								
Bond projects 14,862,122 1,818,517 13,043,605 6,700,476 Total Capital Outlay 30,401,352 2,629,668 27,771,684 8,441,775 Debt Service: Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - - Total Other Financing Sources (Uses) - 1,524,968 (11,530,412) - Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659								
Debt Service: 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659				_				
Service fees 3,000 3,000 - 3,000 Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659	Total Capital Outlay		30,401,352		2,629,668		27,771,684	8,441,775
Total Expenditures 30,404,352 2,632,668 27,771,684 8,444,775 Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659	Debt Service:							
Excess (Deficiency) of Revenues Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund (11,530,412) General Fund - 1,524,968 (1,524,968) Total Other Financing Sources (Uses) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659	Service fees	_	3,000		3,000	_	<u>-</u>	3,000
Over (Under) Expenditures (15,707,330) (707,016) 15,000,314 (1,232,829) Other Financing Sources (Uses) Transfers: Debt Service Fund - - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659	Total Expenditures		30,404,352		2,632,668		27,771,684	8,444,775
Other Financing Sources (Uses) Transfers: —		_	//		(=====			(/, 222 222)
Transfers: Debt Service Fund - - - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659	. , .	_	(15,707,330)		(707,016)	_	15,000,314	(1,232,829)
Debt Service Fund - - - - (11,530,412) General Fund - 1,524,968 (1,524,968) - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659	• • • • • • • • • • • • • • • • • • • •							
General Fund - 1,524,968 (1,524,968) - Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659								(11 520 412)
Total Other Financing Sources (Uses) - 1,524,968 1,524,968 (11,530,412) Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659			-		1 524 968		(1 524 968)	(11,550,412)
Net Change in Fund Balances (15,707,330) 817,952 16,525,282 (12,763,241) Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659		_				-		(4.4.500,440)
Fund Balances, July 1 18,570,993 29,706,418 11,135,425 42,469,659	Total Other Financing Sources (Uses)	_	-	_	1,524,968		1,524,968	(11,530,412)
	Net Change in Fund Balances		(15,707,330)		817,952		16,525,282	(12,763,241)
Fund Balances, June 30 \$ 2,863,663 \$ 30,524,370 \$ 27,660,707 \$ 29,706,418	Fund Balances, July 1		18,570,993		29,706,418	_	11,135,425	42,469,659
	Fund Balances, June 30	\$	2,863,663	\$	30,524,370	\$_	27,660,707 \$	29,706,418

WASHOE COUNTY CAPITAL IMPROVEMENTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_	2010			2009
		Budget	Actual	Variance	Actual
Revenues					
Taxes:	•	_			,
Special assessments	\$	- \$	- \$	- \$	479,374
Licenses and permits		1,878,000	1,804,920	(73,080)	2,355,705
Intergovernmental Revenues:		7 175 710	1 007 501	(6.460.427)	750 706
Federal grants		7,175,718	1,007,581	(6,168,137)	752,706
State grants		1,810,272	665,956	(1,144,316)	312,631 135,609
Local contributions Miscellaneous:		143,630	-	(143,630)	135,609
Investment earnings		453,000	388,408	(64,592)	597,924
Net increase (decrease) in the		455,000	300,400	(04,592)	391,924
fair value of investments		_	207,121	207,121	296,665
Other		_	50,000	50,000	7,202
Other	_				
Total Revenues		11,460,620	4,123,986	(7,336,634)	4,937,816
Expenditures			_		
Capital Outlay:					
General Government Function:		050 000	40.007	0.45.0.44	700 700
Tax collection system		359,008	13,667	345,341	766,790
Tenant improvements		598,236	554,748	43,488	110,073
Other	_	878,113	215,573	662,540	28,331
Total General Government Function		1,835,357	783,988	1,051,369	905,194
Judicial Function:					
District Court remodel		95,000	100,129	(5,129)	1,410,092
Other	_	525,215	<u> </u>	525,215	744,510
Total Judicial Function		620,215	100,129	520,086	2,154,602
Public Safety Function:					
Detention Center improvements		1,276,906	1,142,980	133,926	675,325
Other		3,175,262	10,192	3,165,070	443,180
Total Public Safety Function		4,452,168	1,153,172	3,298,996	1,118,505
Public Works Function:	_				
Pedestrian path and bike lane projects		3,376,819	546,992	2,829,827	-
Water quality improvements		5,002,861	537,475	4,465,386	1,418,305
Solar power installation		808,500	523,187	285,313	-
Other	_	8,674,357	282,710	8,391,647	2,061,626
Total Public Works Function		17,862,537	1,890,364	15,972,173	3,479,931
Health and Sanitation Function:					
Other		129,161	<u> </u>	129,161	856,195
Welfare Function:					
South Center office building		200,000	-	200,000	1,015
Other		100,000	<u> </u>	100,000	1,076
Total Welfare Function		300,000		300,000	2,091
	_			· ·	
					(CONTINUED)

WASHOE COUNTY CAPITAL IMPROVEMENTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_	2010						2009	
		Budget		Actual		Variance		Actual	
Culture and Recreation Function: Sun Valley pool rehabilitation Other	\$	223,740 379,307	\$	179,729 9,507	\$	44,011 369,800	\$ 	- 618,167	
Total Culture and Recreation Function		603,047		189,236		413,811		618,167	
Total Capital Outlay		25,802,485		4,116,889		21,685,596		9,134,685	
Debt Service: Debt service fees Bond issuance costs	_	3,000	_	-	_	3,000		1,500 58,260	
Total Debt Service		3,000		-		3,000		59,760	
Total Expenditures	_	25,805,485		4,116,889		21,688,596		9,194,445	
Excess (Deficiency) of Revenues Over (Under) Expenditures	_	(14,344,865)	_	7,097	_	14,351,962		(4,256,629)	
Other Financing Sources (Uses) Special assessment bonds issued Transfers:		-		-		-		999,268	
General Fund Child Protective Services Fund		-		515,000 -		515,000 -		309,000 (91,461)	
Total Other Financing Sources (Uses)		-		515,000		515,000		1,216,807	
Net Change in Fund Balances		(14,344,865)		522,097		14,866,962		(3,039,822)	
Fund Balances, July 1		17,960,358		18,514,063		553,705		21,553,885	
Fund Balances, June 30	\$	3,615,493	\$	19,036,160	\$	15,420,667	\$ <u> </u>	18,514,063	
	=		_		=				

WASHOE COUNTY

CAPITAL FACILITIES TAX FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_		2009		
		Budget	Actual	Variance	Actual
Revenues Taxes:	_		 -		
Ad valorem Miscellaneous:	\$	7,210,752 \$	7,297,573 \$	86,821 \$	7,398,060
Investment earnings Net increase (decrease) in the		780,000	416,158	(363,842)	642,444
fair value of investments	_	<u> </u>	197,457	197,457	348,946
Total Revenues		7,990,752	7,911,188	(79,564)	8,389,450
Expenditures Intergovernmental: State of Nevada apportionment		7,210,752	7,271,237	(60,485)	884,645
Reno/Sparks apportionment Other		- 37,234	- 26,317	- 10,917	1,782,088
Total Intergovernmental	_	7,247,986	7,297,554	(49,568)	2,666,733
Capital Outlay: General Government Function: Facilities improvements		6,176	4,292	1,884	133,789
Judicial Function: Court facilities	_	18,459,608	35,221	18,424,387	318,165
Total Capital Outlay		18,465,784	39,513	18,426,271	451,954
Debt Service: Arbitrage Service Fees		321,000 1,500	463,144 3,000	(142,144) (1,500)	- 1,500
Total Debt Service		322,500	466,144	(143,644)	1,500
Total Expenditures		26,036,270	7,803,211	18,233,059	3,120,187
Excess (Deficiency) of Revenues Over (Under) Expenditures		(18,045,518)	107,977	18,153,495	5,269,263
Other Financing Sources (Uses) Transfers:					
Debt Service Fund		(4,061,040)	(4,064,298)	(3,258)	(4,054,679)
Net Change in Fund Balances		(22,106,558)	(3,956,321)	18,150,237	1,214,584
Fund Balances, July 1		22,131,767	22,690,792	559,025	21,476,208
Fund Balances, June 30	\$	25,209 \$	18,734,471 \$	18,709,262 \$	22,690,792

WASHOE COUNTY INFRASTRUCTURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

			2009		
		Budget	Actual	Variance	Actual
Revenues Miscellaneous: Investment earnings Net increase (decrease) in the fair value of investments Contributions and donations	\$	127,780 \$	51,974 \$ 25,768	(75,806) \$ 25,768	291,786 189,951 1,781,301
Total Revenues	_	127,780	77,742	(50,038)	2,263,038
Expenditures Capital Outlay: Public Safety Function: Truckee River flood control	_	22,357,076	1,419,477	20,937,599	9,017,479
Excess (Deficiency) of Revenues Over (Under) Expenditures		(22,229,296)	(1,341,735)	20,887,561	(6,754,441)
Other Financing Sources (Uses) Transfers: Truckee River Flood Management Infrastructure Fund	_	19,795,000	<u> </u>	(19,795,000)	
Net Change in Fund Balances		(2,434,296)	(1,341,735)	1,092,561	(6,754,441)
Fund Balances, July 1		2,624,261	3,073,251	448,990	9,827,692
Fund Balances, June 30	\$	189,965 \$	1,731,516 \$	1,541,551 \$	3,073,251

WASHOE COUNTY

STORMWATER IMPACT FEE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

		2009		
	Budget	Actual	Variance	Actual
_				
\$	10,000 \$	140,238	\$ 130,238 \$	5,307
	100,000	3,405	(96,595)	78,099
_		2,093	2,093	44,262
	110,000	145,736	35,736	127,668
	2,727,064	152,116	2,574,948	2,604,819
	(2.617.064)	(6 380)	2 610 684	(2,477,151)
	(2,017,004)	(0,000)	2,010,004	(2,477,101)
		79,701	79,701	<u>-</u>
	(2,617,064)	73,321	2,690,385	(2,477,151)
	2,617,064	32,393	(2,584,671)	2,509,544
\$	- \$	105,714	\$ 105,714 \$	32,393
		\$ 10,000 \$ 100,000 \$ 110,000 \$ 2,727,064 \$ (2,617,064) \$ 2,617,064	\$ 10,000 \$ 140,238 100,000 3,405 - 2,093 110,000 145,736 2,727,064 152,116 (2,617,064) (6,380) - 79,701 (2,617,064) 73,321 2,617,064 32,393	Budget Actual Variance \$ 10,000 \$ 140,238 \$ 130,238 \$ 100,000 3,405 (96,595) - 2,093 2,093 2,093 110,000 145,736 35,736 35,736 2,727,064 152,116 2,574,948 2,574,948 (2,617,064) (6,380) 2,610,684 2,610,684 - 79,701 79,701 (2,617,064) 73,321 2,690,385 2,690,385 2,617,064 32,393 (2,584,671) 2,584,671)

WASHOE COUNTY

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT CONSTRUCTION FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

			2009			
		Budget	Actual	Variance	Actual	
Revenues Miscellaneous: Investment earnings Net increase (decrease) in the fair value of investments Reimbursement	\$	100,000 \$	95,260 \$ 52,913	(4,740) \$ 52,913	113,097 32,564 165	
Total Revenues	_	100,000	148,173	48,173	145,826	
Expenditures Capital Outlay: Public safety function	_	4,867,033	822,632	4,044,401	1,984,300	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(4,767,033)	(674,459)	4,092,574	(1,838,474)	
Other Financing Sources (Uses) Transfers:						
TMFPD General Fund	_	1,000,000	1,000,000	<u> </u>	2,500,000	
Net Change in Fund Balances		(3,767,033)	325,541	4,092,574	661,526	
Fund Balances, July 1		4,319,588	4,527,428	207,840	3,865,902	
Fund Balances, June 30	\$	552,555 \$	4,852,969 \$	4,300,414 \$	4,527,428	



ENTERPRISE FUNDS



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Funds:	Pago
Water Resources Fund Established on April 1, 1983, the fund accounts for water planning, flood control and operations of county-owned or operated water and sewer systems, including the related capital assets and depreciation	<u>Page</u> 142
Nonmajor Enterprise Funds:	
Golf Course Fund Established on July 1, 1982, the fund accounts for operations of two county golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.	150
Building and Safety Fund Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the county, including related capital assets and depreciation.	152
South Truckee Meadows General Improvement District A component unit. Established in 1981, the fund accounts for operations of the district water services, including related capital assets and depreciation.	154

WASHOE COUNTY WATER RESOURCES FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

_		2009		
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services: Utility fees \$	24,733,932 \$	23,625,856 \$	(1,108,076) \$	23,619,200
Services to other funds	3,049,184	3,036,550	(1,100,070) \$ (12,634)	3,463,605
Other	899,187	719,677	(179,510)	820,718
Total Operating Revenues	28,682,303	27,382,083	(1,300,220)	27,903,523
Operating Expenses				
Salaries and wages	5,331,265	5,126,891	204,374	5,471,141
Employee benefits	2,021,013	1,999,013	22,000	2,036,161
Services and supplies	16,481,510	11,589,555	4,891,955	11,920,562
Depreciation/amortization	10,656,003	8,915,354	1,740,649	8,858,677
Total Operating Expenses	34,489,791	27,630,813	6,858,978	28,286,541
Operating Income (Loss)	(5,807,488)	(248,730)	5,558,758	(383,018)
Nonoperating Revenues (Expenses) Investment earnings Net increase (decrease) in the	2,338,225	2,433,645	95,420	3,816,994
fair value of investments	-	1,222,403	1,222,403	2,122,726
Gain (loss) on asset disposition	-	100,490	100,490	-
Federal grant	-	7,277	7,277	55,561
Facilities rental	22,764	23,535	771	21,059
Interest/bond issuance costs	(4,575,543)	(2,400,435)	2,175,108	(4,206,667)
Connection fee refunds/credits	-	(1,007,592)	(1,007,592)	-
Other nonoperating revenue	-	-	-	13,160
Embezzlement recovery	<u> </u>	395	395	2,013,269
Total Nonoperating Revenues (Expenses)	(2,214,554)	379,718	2,594,272	3,836,102
Income (Loss) Before Capital Contributions, Extraordinary Item and Transfers	(8,022,042)	130,988	8,153,030	3,453,084
Capital Contributions				
Federal grants	1,706,425	65,730	(1,640,695)	259,873
State grants	,, -	-	-	593,137
Hook-up fees	2,050,007	1,375,067	(674,940)	2,453,224
Contributions from contractors	1,533,898	622,907	(910,991)	104,209,894
Other Contributions	<u> </u>	2,397,874	2,397,874	830,788
Total Capital Contributions	5,290,330	4,461,578	(828,752)	108,346,916
-				(CONTINUED)

WASHOE COUNTY

WATER RESOURCES FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

_	2009						
	Budget		Actual	Variance		Actual	
\$	-	\$_	(3,857,996)	\$ (3,857,996)	\$_		
	31,198 - -		31,098 (79,701)	, ,		76,784 - - (22,233)	
	31,198		(48,603)	(79,801)		54,551	
\$	(2,700,514)		685,967	\$ 3,386,481	_	111,854,551	
		_	404,272,605		_	292,418,054	
		\$	404,958,572		\$	404,272,605	
		\$	\$\$ 31,198 31,198 \$ (2,700,514)	\$ - \$ (3,857,996) 31,198 31,098 - (79,701) - 31,198 (48,603) \$ (2,700,514) 685,967 404,272,605	Budget Actual Variance \$\$ (3,857,996) \$ (3,857,996) \$ (3,857,996) \$\$ (100)	Budget Actual Variance \$\$ (3,857,996) \$ (3,857,996) \$ 31,198	

WASHOE COUNTY WATER RESOURCES FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

		2010					2009	
		Budget		Actual		Variance	Actual	
Increase (Decrease) in Cash and Cash Equivale	nts							
Cash Flows From Operating Activities:								
Cash received from customers \$	5	24,733,932 \$	5	23,599,934	\$	(1,133,998) \$	23,437,200	
Cash received from services to other funds		3,049,184		3,036,550		(12,634)	3,509,115	
Other operating receipts		921,951		570,529		(351,422)	635,076	
Cash received from embezzlement recovery		-		395		395	2,013,269	
Cash payments for personnel costs		(7,352,278)		(7,141,220)		211,058	(7,505,526)	
Cash payments for services and supplies		(16,481,510)		(11,688,267)		4,793,243	(11,040,003)	
Cash payments for refund of hookup fees		-		(1,007,592)		(1,007,592)	-	
Net Cash Provided (Used) by			_	(:,00:,00=)		(:,00:,00=)		
Operating Activities		4,871,279		7,370,329		2,499,050	11,049,131	
Cash Flows From Noncapital Financing Activities:								
Federal grant		-		57,076		57,076	4,218	
Transfer from General Fund		-		-		-	76,784	
Transfer from Other Restricted Fund		31,198		31,098		(100)	-	
Transfer to Stormwater Impact Fee Fund		-		(79,701)		(79,701)	-	
Repayment of inter-fund loan to SAD 39		_		-		-	564,502	
Net Cash Provided (Used) by			_					
Noncapital Financing Activities		31,198		8,473		(22,725)	645,504	
Cash Flows From Capital and Related								
Financing Activities:								
Cash received from federal grants		1,706,425		49,101		(1,657,324)	414,457	
Cash received from state grants		1,700,120		286,704		286,704	613,382	
Hookup fees/water rights dedications		2,050,007		1,517,215		(532,792)	1,904,326	
Principal paid on financing		(4,511,292)		(3,271,293)		1,239,999	(4,342,885)	
						866,234		
Interest paid on financing		(4,537,280)		(3,671,046)			(4,708,083)	
Bond issuance/refunding		(38,263)		-		38,263	-	
Proceeds from insurance recovery for				000 000		000 000		
capital assets loss		-		283,289		283,289	-	
Early extinguishment of debt		<u>-</u>		(40,401,413)		(40,401,413)	-	
** Acquisition of capital assets		(19,992,482)	_	(1,468,776)		18,523,706	(4,550,608)	
Net Cash Provided (Used) by Capital								
and Related Financing Activities		(25,322,885)		(46,676,219)		(21,353,334)	(10,669,411)	
·								
Cash Flows From Investing Activities:		0.000.005		0.007.070		4 000 040	C 000 000	
Investment earnings		2,338,225	_	3,637,273		1,299,048	6,093,889	
Net Increase (Decrease) in								
Cash and Cash Equivalents		(18,082,183)		(35,660,144)		(17,577,961)	7,119,113	
Cash and Cash Equivalents, July 1		126,922,893		128,974,796		2,051,903	121,855,683	
Cash and Cash Equivalents, June 30 \$	5	108,840,710 \$	5	93,314,652	\$	(15,526,058) \$	128,974,796	
	_		_		=		(OO) (TI) ((I) (D)	

(CONTINUED)

WASHOE COUNTY WATER RESOURCES FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

			2009				
		Budget		Actual	Variance	Actual	
Reconciliation of Operating Income (Loss) to Cash Provided (Used) by Operating Activities Operating income (loss)	Net \$	(5,807,488)	\$	(248,730) \$	5,558,758 \$	(383,018)	
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities							
Depreciation/amortization Construction in progress writeoffs		10,656,003		8,915,354 137,612	(1,740,649) 137,612	8,858,677 523,844	
Contributed inventory		-		16,846	16,846	47,158	
Facilities rental revenue		22,764		23,535	771	21,059	
Other non-operating revenue (expense)		-		43,210	43,210	13,160	
Hookup fee refunds		-		(1,007,592)	(1,007,592)	-	
Embezzlement recovery Change in assets and liabilities: (Increase) decrease in:		-		395	395	2,013,269	
Accounts receivable		-		23,895	23,895	(226,834)	
Due from other governments		-		(105,786)	(105,786)	(104,500)	
Inventory Increase (decrease) in:		-		32,092	32,092	(41,066)	
Accounts payable		-		(77,564)	(77,564)	206,015	
Accrued salaries and benefits		-		8,490	8,490	2,373	
Compensated absences		-		(23,806)	(23,806)	(597)	
Due to other governments		-		(207,698)	(207,698)	249,108	
Other liabilities		-		(159,924)	(159,924)	(129,517)	
Total Adjustments		10,678,767		7,619,059	(3,059,708)	11,432,149	
Net Cash Provided (Used) by Operating Activities	\$	4,871,279	\$	7,370,329 \$	2,499,050 \$	11,049,131	
Noncash capital and related financing activities: The value of a capital asset was decreased by \$13,940 resulting in an equal decrease in due to other governments.							
**Acquisition of Capital Assets							
Financed by Cash	\$	19,992,482	\$	1,468,776 \$	18,523,706 \$	4,550,608	
Capital contributions received	•	1,533,898	•	606,061	927,837	104,993,524	
Increase (decrease) in contracts/retention payabl	е	-		115,104	(115,104)	(2,399,235)	
Increase (decrease) in due to other governments Capitalized interest	_	-		(64,001)	64,001	32,979 556,987	
	•		•				

21,526,380 \$

2,125,940 \$

19,400,440 \$

107,734,863

Total Acquisition of Capital Assets

WASHOE COUNTY NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF NET ASSETS JUNE 30, 2010

Assets Fund Fund Fund Total Current Assets: Cash and investments \$ 814,477 \$ 429,441 \$ 15,003,627 \$ 16,247,5 Restricted cash and investments 161,055	55 53
Cash and investments \$ 814,477 \$ 429,441 \$ 15,003,627 \$ 16,247,5 Restricted cash and investments 161,055 245,953 245,9 Accounts receivable 245,953 245,9 Interest receivable 3,116 1,424 51,426 55,9 Inventory 10,814 10,8 Total Current Assets 989,462 430,865 15,301,006 16,721,3	55 53
Restricted cash and investments 161,055 - - 161,05 Accounts receivable - - - 245,953 245,95 Interest receivable 3,116 1,424 51,426 55,9 Inventory 10,814 - - 10,8 Total Current Assets 989,462 430,865 15,301,006 16,721,3	55 53
Accounts receivable - - 245,953 245,953 Interest receivable 3,116 1,424 51,426 55,9 Inventory 10,814 - - 10,8 Total Current Assets 989,462 430,865 15,301,006 16,721,3	53
Accounts receivable - - 245,953 245,953 Interest receivable 3,116 1,424 51,426 55,9 Inventory 10,814 - - 10,8 Total Current Assets 989,462 430,865 15,301,006 16,721,3	53
Interest receivable 3,116 1,424 51,426 55,9 Inventory 10,814 - - - 10,8 Total Current Assets 989,462 430,865 15,301,006 16,721,3	
Inventory 10,814 - - 10,8 Total Current Assets 989,462 430,865 15,301,006 16,721,3	
Total Current Assets 989,462 430,865 15,301,006 16,721,3	
<u></u>	
	_
Deferred issuance cost 14,554 - 14,5	54
Capital Assets: (Note 7)	· .
Nondepreciable:	
Land 173,025 - 666,614 839,6	30
Construction in progress - 393,408 393,4	
Plant capacity 825,125 - 825,1	
Depreciable:	23
·	22
Land improvements 3,764,945 - 60,187 3,825,1	
Buildings and improvements 1,237,215 - 49,349 1,286,5	
Infrastructure 24,845,318 24,845,3	
Equipment 979,154 139,778 176,690 1,295,6	
Plant, well capacity 218,077 218,0	
Less accumulated depreciation (3,835,881) (100,269) (11,536,533) (15,472,6	83)
Total Noncurrent Assets 3,158,137 39,509 14,873,110 18,070,7	56
Total Assets 4,147,599 470,374 30,174,116 34,792,0	89
Liabilities	
Current Liabilities:	
Accounts payable 109,978 2,802 - 112,7	80
Accrued salaries and benefits 16,499 29,164 - 45,6	63
Compensated absences 30,884 117,324 - 148,2	80
Interest payable 31,095 - 31,0	
Other liabilities 2,500 14,000 87,638 104,1	
Notes, bonds, leases payable 204,741 - 204,7	
Total Current Liabilities 395,697 163,290 87,638 646,6	25
Noncurrent Liabilities:	
Compensated absences 7,477 28,400 - 35,8	
Notes, bonds, leases payable <u>2,024,052</u> <u>-</u> <u>-</u> <u>2,024,0</u>	52
Total Noncurrent Liabilities 2,031,529 28,400 - 2,059,9	29
Total Liabilities 2,427,226 191,690 87,638 2,706,5	<u> </u>
<u> </u>	
Net Assets	
Invested in capital assets, net of related debt 914,790 39,509 14,873,110 15,827,4	
Restricted for public safety - 239,175 - 239,1	
Restricted for debt service 161,055 - 161,0	
Unrestricted 644,528 - 15,213,368 15,857,8	96_
Total Net Assets \$ 1,720,373 \$ 278,684 \$ 30,086,478 \$ 32,085,5	35

WASHOE COUNTY NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2010

Charges for Services: Utility fees \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			Golf Course Fund	Building and Safety Fund	South Truckee Meadows GID Fund	Total
Utility fees	Operating Revenues					
Golf course fees 1,719,583 - - 1,719,583 Building permits and fees - 992,971 - 992,971 Miscellaneous - 24,618 - 24,618 Total Operating Revenues 1,719,583 1,017,589 2,388,005 5,125,177 Operating Expenses Salaries and wages 427,060 781,261 - 1,208,321 Employee benefits 161,810 294,293 - 456,103 Services and supplies 943,959 91,892 1,480,009 2,515,860 Depreciation/Amortization 227,410 13,465 890,022 1,130,897 Total Operating Expenses 1,760,239 1,180,911 2,370,031 5,311,181 Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) 1,000 13,605 454,477 498,022 Investment earnings 29,940 13,605 454,477 498,022 Investment earnings 1,000 1,000 <						
Building permits and fees	· · · · · · · · · · · · · · · · · · ·	\$	· · · · · · · · · · · · · · · · · · ·	- \$	2,388,005 \$	
Miscellaneous - 24,618 - 24,618 Total Operating Revenues 1,719,583 1,017,589 2,388,005 5,125,177 Operating Expenses 427,060 781,261 - 1,208,321 Employee benefits 161,810 294,293 - 456,103 Services and supplies 943,959 91,892 1,480,009 2,515,860 Depreciation/Amortization 227,410 13,465 890,022 1,130,897 Total Operating Expenses 1,760,239 1,180,911 2,370,031 5,311,181 Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) (10,000) 1,605 454,477 498,022 Gain (loss) on asset disposition (7,010) 1,605 454,477 498,022 Cani (loss) on asset disposition (7,010) 1,605 454,477 498,022 Interest/bond issuance costs (129,964) - - (17,602 Interest/bond issuance costs (129,964) - -			1,719,583	-	-	
Total Operating Revenues 1,719,583 1,017,589 2,388,005 5,125,177 Operating Expenses 427,060 781,261 - 1,208,321 Employee benefits 161,810 294,293 - 456,103 Services and supplies 94,3,959 91,892 1,480,009 2,515,860 Depreciation/Amortization 227,410 13,465 890,022 1,130,897 Total Operating Expenses 1,760,239 1,180,911 2,370,031 5,311,181 Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) 29,940 13,605 454,477 498,022 Gain (loss) on asset disposition (7,010) - - 50 Contributions 50 - 50 50 Other nonoperating revenue - 17,602 - 17,602 Income (Loss) Before Capital (106,984) 31,207 454,477 378,700 Capital Contributions - - - 19,600 19,600	• .		-		-	
Salaries and wages	Miscellaneous		<u> </u>	24,618		24,618
Salaries and wages 427,060 781,261 - 1,208,321 Employee benefits 161,810 294,293 - 456,103 Services and supplies 943,959 91,892 1,480,009 2,515,860 Depreciation/Amortization 227,410 13,465 890,022 1,130,897 Total Operating Expenses 1,760,239 1,180,911 2,370,031 5,311,181 Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) 1,760,239 1,3605 454,477 498,022 Gain (loss) on asset disposition (7,010) - - (7,010) Contributions 50 - - 50 Other nonoperating revenue - 17,602 - 17,602 Interest/bond issuance costs (129,964) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions and Transfers (147,640) (132,115) 472,451 192,696 Capital Contributions - - - 29,0	Total Operating Revenues		1,719,583	1,017,589	2,388,005	5,125,177
Employee benefits 161,810 294,293 - 456,103 Services and supplies 943,959 91,892 1,480,009 2,515,860 Depreciation/Amortization 227,410 13,465 890,022 1,130,897 Total Operating Expenses 1,760,239 1,180,911 2,370,031 5,311,181 Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) (106,900) 13,605 454,477 498,022 Gain (loss) on asset disposition (7,010) - - 7,010 Contributions 50 - - 50 Other nonoperating revenue - 17,602 - 17,602 Interest/bond issuance costs (129,964) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions (147,640) (132,115) 472,451 192,696 Capital Contributions - - 19,600 19,600 Contributions - - 29,000 29,000	Operating Expenses					
Services and supplies 943,959 between the process of the			427,060	781,261	-	1,208,321
Depreciation/Amortization 227,410 13,465 890,022 1,130,897 Total Operating Expenses 1,760,239 1,180,911 2,370,031 5,311,181 Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) 29,940 13,605 454,477 498,022 Gain (loss) on asset disposition (7,010) - - (7,010) Contributions 50 - - 50 Other nonoperating revenue - 17,602 - 17,602 Interest/bond issuance costs (129,964) - - (129,964) Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions (147,640) (132,115) 472,451 192,696 Capital Contributions - - - 19,600 19,600 Contributions - - - 9,400 9,400 Total Capital Contributions - - 29,000			161,810	294,293	-	
Total Operating Expenses 1,760,239 1,180,911 2,370,031 5,311,181 Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) Investment earnings 29,940 13,605 454,477 498,022 Gain (loss) on asset disposition (7,010) - - (7,010) Contributions 50 - - 50 Other nonoperating revenue - 17,602 - 17,602 Interest/bond issuance costs (129,964) - - (129,964) Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions (147,640) (132,115) 472,451 192,696 Capital Contributions - - 19,600 19,600 Contributions - - 29,000 29,000 Total Capital Contributions - - 29,000 29,000 Transfers 12,525 41,456 - 53,981 <tr< td=""><td>• •</td><td></td><td>,</td><td>,</td><td>, ,</td><td></td></tr<>	• •		,	,	, ,	
Operating Income (Loss) (40,656) (163,322) 17,974 (186,004) Nonoperating Revenues (Expenses) 29,940 13,605 454,477 498,022 Gain (loss) on asset disposition (7,010) - - (7,010) Contributions 50 - - 50 Other nonoperating revenue - 17,602 - 17,602 Interest/bond issuance costs (129,964) - - (129,964) Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital (147,640) (132,115) 472,451 192,696 Capital Contributions - - 19,600 19,600 Contributions - - 29,000 29,000 Total Capital Contributions - - 29,000 29,000 Transfers 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restat	Depreciation/Amortization		227,410	13,465	890,022	1,130,897
Nonoperating Revenues (Expenses) 29,940 13,605 454,477 498,022 Gain (loss) on asset disposition (7,010) - - (7,010) Contributions 50 - - 50 Other nonoperating revenue - 17,602 - 17,602 Interest/bond issuance costs (129,964) - - (129,964) Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital	Total Operating Expenses		1,760,239	1,180,911	2,370,031	5,311,181
Investment earnings	Operating Income (Loss)		(40,656)	(163,322)	17,974	(186,004)
Gain (loss) on asset disposition (7,010) - - (7,010) Contributions 50 - - 50 Other nonoperating revenue - 17,602 - 17,602 Interest/bond issuance costs (129,964) - - (129,964) Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions and Transfers (147,640) (132,115) 472,451 192,696 Capital Contributions - - - 19,600 19,600 Contributions - - - 9,400 9,400 Contributions - - 29,000 29,000 Transfers 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Nonoperating Revenues (Expenses)	_		_		
Contributions 50 - - 50 Other nonoperating revenue Interest/bond issuance costs (129,964) - - 17,602 Interest/bond issuance costs (129,964) - - (129,964) Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions and Transfers (147,640) (132,115) 472,451 192,696 Capital Contributions - - - 19,600 19,600 Contributions - - - 9,400 9,400 Total Capital Contributions - - 29,000 29,000 Transfers Transfers in 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Investment earnings		29,940	13,605	454,477	498,022
Other nonoperating revenue Interest/bond issuance costs - 17,602 - 17,602 Interest/bond issuance costs (129,964) - - (129,964) Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions and Transfers (147,640) (132,115) 472,451 192,696 Capital Contributions - - - 19,600 19,600 Contributions - - - 9,400 9,400 Total Capital Contributions - - 29,000 29,000 Transfers 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Gain (loss) on asset disposition		(7,010)	-	-	(7,010)
Interest/bond issuance costs			50	-	-	
Total Nonoperating Revenues (Expenses) (106,984) 31,207 454,477 378,700 Income (Loss) Before Capital Contributions and Transfers (147,640) (132,115) 472,451 192,696 Capital Contributions - - - 19,600 19,600 Contributions - - - 9,400 9,400 Total Capital Contributions - - - 29,000 29,000 Transfers Transfers in 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	· · · · · · · · · · · · · · · · · · ·		-	17,602	-	
Income (Loss) Before Capital Contributions and Transfers (147,640) (132,115) 472,451 192,696 Capital Contributions Hookup fees - - 19,600 19,600 Contributions - - 9,400 9,400 Total Capital Contributions - - 29,000 29,000 Transfers 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Interest/bond issuance costs		(129,964)	-		(129,964)
Contributions and Transfers (147,640) (132,115) 472,451 192,696 Capital Contributions Hookup fees - - - 19,600 19,600 19,600 19,600 19,600 20,000 10,600	Total Nonoperating Revenues (Expenses)		(106,984)	31,207	454,477	378,700
Capital Contributions Hookup fees - - 19,600 19,600 Contributions - - 9,400 9,400 Total Capital Contributions - - 29,000 29,000 Transfers Transfers in 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858			(147 640)	(132 115)	472 451	192 696
Hookup fees - - 19,600 19,600 Contributions - - 9,400 9,400 Total Capital Contributions - - 29,000 29,000 Transfers 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Contributions and Transfers	_	(117,010)	(102,110)	172,101	102,000
Contributions - - 9,400 9,400 Total Capital Contributions - - 29,000 29,000 Transfers - 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Capital Contributions					
Total Capital Contributions - - 29,000 29,000 Transfers 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Hookup fees		-	-	19,600	19,600
Transfers 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Contributions			-	9,400	9,400
Transfers in 12,525 41,456 - 53,981 Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Total Capital Contributions		-	-	29,000	29,000
Change in Net Assets (135,115) (90,659) 501,451 275,677 Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Transfers	_				
Net Assets, July 1, As Restated 1,855,488 369,343 29,585,027 31,809,858	Transfers in	_	12,525	41,456	<u> </u>	53,981
	Change in Net Assets		(135,115)	(90,659)	501,451	275,677
Net Assets, June 30 \$ 1,720,373 \$ 278,684 \$ 30,086,478 \$ 32,085,535	Net Assets, July 1, As Restated		1,855,488	369,343	29,585,027	31,809,858
	Net Assets, June 30	\$	1,720,373 \$	278,684 \$	30,086,478 \$	32,085,535

WASHOE COUNTY NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2010

	Golf Course Fund	Building and Safety Fund	South Truckee Meadows GID Fund	Total
Increase (Decrease) In Cash and Cash Equiva	lents			
Cash Flows From Operating Activities:				
Cash received from customers	\$ 1,719,583 \$		2,520,140 \$	5,246,694
Cash received from other funds	-	6,900	-	6,900
Cash received from other sources	-	35,320	-	35,320
Cash payments for personnel costs	(604,347)	(1,058,061)	-	(1,662,408)
Cash payments for services and supplies:			4	
Paid to Water Resources Fund	- ((()	-	(1,461,626)	(1,461,626)
Paid to others	(891,294)	(95,229)	(39,297)	(1,025,820)
Net Cash Provided (Used) by				
Operating Activities	223,942	(104,099)	1,019,217	1,139,060
Cash Flows From Noncapital Financing Activities				
Contributions	2,500	<u>-</u>	_	2,500
Transfers from General Fund	12,525	41,456	-	53,981
Net Cash Provided (Used) by Noncapital				
and Related Financing Activities	15,025	41,456	<u> </u>	56,481
Cash Flows From Capital and Related				
Financing Activities:				
Contributions	-	-	19,600	19,600
Principal paid on financing	(207,306)	-	-	(207,306)
Interest paid on financing	(140,180)	-	-	(140,180)
*Acquisition of capital assets		<u> </u>	(188,259)	(188,259)
Net Cash Provided (Used) by Capital				
and Related Financing Activities	(347,486)	<u> </u>	(168,659)	(516,145)
Cash Flows From Investing Activities:				
Investment earnings	31,042	14,098	464,727	509,867
Net Increase (Decrease) in				
Cash and Cash Equivalents	(77,477)	(48,545)	1,315,285	1,189,263
Cash and Cash Equivalents, July 1	1,053,009	477,986	13,688,342	15,219,337
Cash and Cash Equivalents, June 30	\$ 975,532 \$	429,441 \$	15,003,627 \$	16,408,600

(CONTINUED)

WASHOE COUNTY NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2010

Golf Course Fund	Building and Safety Fund	South Truckee Meadows GID Fund	Total
(40,656) \$	(163,322) \$	17,974	\$ (186,004)
227,410	13,465	890,022	1,130,897
-	17,602	-	17,602
_	_	71,550	71,550
20,627	_	-	20,627
•			·
42,188	(3,337)	(20,914)	17,937
(4,208)	3,121	-	(1,087)
(11,269)	14,372	-	3,103
(10,150)	-	-	(10,150)
-	14,000	1,742	15,742
<u> </u>	<u> </u>	58,843	58,843
264,598	59,223	1,001,243	1,325,064
223,942 \$	(104,099) \$	1,019,217	\$1,139,060
- \$	- \$	188,259	\$ 188,259
-	-	9,400	9,400
20,555			20,555
20,555 \$	- \$	197,659	\$ 218,214
	Course Fund (40,656) \$ 227,410 - 20,627 42,188 (4,208) (11,269) (10,150) - 264,598 223,942 \$ - \$ 20,555	Course Fund and Safety Fund (40,656) \$ (163,322) 227,410 13,465 - 17,602 - - 20,627 - 42,188 (3,337) (4,208) 3,121 (11,269) 14,372 (10,150) - - 14,000 - - 264,598 59,223 223,942 \$ (104,099) - - 20,555 -	Course Fund and Safety Fund Meadows GID Fund (40,656) \$ (163,322) \$ 17,974 227,410 13,465 890,022 - 17,602 - 20,627 - 71,550 20,627 - - 42,188 (3,337) (20,914) (4,208) 3,121 - (11,269) 14,372 - (10,150) - - - 14,000 1,742 - 58,843 264,598 59,223 1,001,243 223,942 \$ (104,099) \$ 1,019,217 - - 9,400 20,5555 - 9,400

WASHOE COUNTY GOLF COURSE FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	_	2010					2009	
		Budget		Actual	Variance		Actual	
Operating Revenues	_		_					
Charges for Services: Golf courses Other	\$	1,980,595 55,773	\$	1,620,096 99,487	\$ (360,499) 43,714	\$	1,567,787 48,777	
Total Operating Revenues		2,036,368		1,719,583	(316,785)		1,616,564	
Operating Expenses Salaries and wages Employee benefits		490,412 153,666	<u> </u>	427,060 161,810	63,352 (8,144)		645,016 211,520	
Services and supplies Depreciation/amortization		1,133,598 242,709		943,959 227,410	189,639 15,299		490,645 245,704	
Total Operating Expenses	_	2,020,385	_	1,760,239	260,146		1,592,885	
Operating Income (Loss)		15,983		(40,656)	(56,639)		23,679	
Nonoperating Revenues (Expenses) Investment earnings Net increase (decrease) in the		28,840		19,331	(9,509)		29,494	
fair value of investments Gain (loss) on asset disposition		20,500		10,609 (7,010)	(9,891) (7,010)		15,473 -	
Contributions Interest/bond issuance costs		50 (132,783)	. <u> </u>	50 (129,964)	- 2,819		5,820 (139,584)	
Total Nonoperating Revenues (Expenses)		(83,393)		(106,984)	(23,591)		(88,797)	
Income (Loss) Before Capital Contributions and Transfers	_	(67,410)	_	(147,640)	(80,230)		(65,118)	
Capital Contributions Public Works Construction	_	-	_				35,864	
Transfers General Fund		-		12,525	12,525		<u> </u>	
Change in Net Assets	\$	(67,410)		(135,115)	\$ (67,705)	_	(29,254)	
Net Assets, July 1, As Restated	=			1,855,488		=	1,884,742	
Net Assets, June 30			\$	1,720,373		\$	1,855,488	
			_			=		

WASHOE COUNTY GOLF COURSE FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

		2010					2009
		Budget		Actual		Variance	Actual
Increase (Decrease) in Cash and Cash Equiv	alents	i	_				-1
Cash Flows From Operating Activities:							
Cash received from customers	\$	2,036,368	\$	1,719,583	\$	(316,785) \$	1,616,564
Cash payments for personnel costs		(644,078)		(604,347)		39,731	(880,396)
Cash payments for services and supplies		(1,133,598)		(891,294)		242,304	(484,407)
Net Cash Provided (Used) by							
Operating Activities	_	258,692		223,942		(34,750)	251,761
Cash Flows From Noncapital Financing Activities	es:						
Cash received from contributions		50		2,500		2,450	5,870
Transfers from General Fund	_	-		12,525		12,525	
Net Cash Provided (Used) by Noncapital							
and Related Financing Activities	_	50		15,025		14,975	5,870
Cash Flows From Capital and Related							
Financing Activities:		(407.454)		(007.000)		(40.450)	(474.504)
Principal paid on financing		(197,154)		(207,306)		(10,152)	(174,564)
Interest paid on financing		(129,276)		(140,180)		(10,904)	(128,347)
* Acquisition of capital assets	_	(205,000)		-		205,000	(34,807)
Net Cash Provided (Used) by Capital		(504, 400)		(0.47, 400)		400.044	(007.740)
and Related Financing Activities	_	(531,430)		(347,486)		183,944	(337,718)
Cash Flows From Investing Activities:		25 500		24.042		(4.450)	47.400
Investment earnings	_	35,500	-	31,042		(4,458)	47,139
Net Increase (Decrease) in Cash and Cash Equivalents		(237,188)		(77,477)		159,711	(32,948)
Cash and Cash Equivalents, July 1		997,064		1,053,009		55,945	1,085,957
Cash and Cash Equivalents, June 30	\$	759,876	\$	975,532	\$	215,656 \$	1,053,009
	_		_		_		
Reconciliation of Operating Income (Loss) to	o Net						
Cash Provided (Used) by Operating Activit							
Operating income (loss)	\$	15,983	\$	(40,656)	\$	(56,639) \$	23,679
Adjustments to reconcile operating income (los	s) to			, , ,		, , , ,	
net cash provided (used) by operating activities							
Depreciation/Amortization		242,709		227,410		(15,299)	245,704
Change in assets and liabilities:		,		•		,	·
(Increase) decrease in inventory		-		20,627		20,627	(10,212)
Increase (decrease) in:							
Accounts payable		-		42,188		42,188	6,300
Accrued salaries and benefits		-		(4,208)		(4,208)	389
Compensated absences		-		(11,269)		(11,269)	(24,249)
Due to other governments		-		(10,150)		(10,150)	10,150
Total Adjustments		242,709		264,598		21,889	228,082
•	_	<u> </u>	-	<u> </u>			
Net Cash Provided (Used) by	æ	250 602	c	222.042	Φ	(24 7EO) ¢	054.764
Operating Activities	\$_	258,692	Φ_	223,942	ν =	(34,750) \$	251,761
*Acquisition of Capital Assets							
Financed by Cash	\$	205,000	\$	-	\$	205,000 \$	34,807
Capital contributions received		-		-		-	35,864
Trade-in used for acqusition		-		20,555		(20,555)	-
Total Acquisition of Capital Assets	\$	205,000	\$	20,555	\$	184,445 \$	70,671
•	_	•	-	-	-		

WASHOE COUNTY BUILDING AND SAFETY FUND

SCHEDULE OF REVENUES, EXPENSES AND

CHANGES IN NET ASSETS - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

Operating Revenues Revenues Actual Variance Actual Charges for Services: 8 1,110,000 \$ 943,666 \$ (166,334) \$ 1,317,438 Washoe County/TRPA 90,000 39,708 (50,292) 81,853 Other 10,000 9,597 (403) 11,221 Miscellaneous: Reimbursements 24,618 24,618 8,250 Total Operating Revenues 1,210,000 1,017,589 (192,411) 1,418,762 Operating Expenses 950,529 781,261 169,268 1,224,818 Employee benefits 339,859 294,293 45,566 431,106 Services and supplies 112,093 91,892 20,201 182,157 Depreciation/amortization 15,000 31,469 1,535 1,7566 Total Operating Expenses 1,417,481 1,180,911 236,570 1,855,647 Operating Income (Loss) (207,481) (163,322) 44,159 (436,885) Nonoperating Revenues (Expenses) 5,000 8,872 3,872		_	2010				2009		
Charges for Services: Building permits \$ 1,110,000 \$ 943,666 \$ (166,334) \$ 1,317,438 Washoe County/TRPA 90,000 39,708 (50,292) 81,853 Other 10,000 9,597 (403) 11,221 Miscellaneous: Reimbursements - 24,618 24,618 8,250 Reimbursements - 24,618 24,618 8,250 Total Operating Revenues 1,210,000 1,017,589 (192,411) 1,418,762 Operating Expenses Salaries and wages 950,529 781,261 169,268 1,224,818 Employee benefits 339,859 294,293 45,566 431,106 Services and supplies 112,093 91,892 20,201 182,157 Depreciation/amortization 15,000 13,465 1,535 17,566 Total Operating Expenses 1,417,481 1,180,911 236,570 1,855,647 Operating Income (Loss) (207,481) (163,322) 44,159 (436,885) Net increase (decrease)			Budget		Actual		Variance		Actual
Total Operating Revenues 1,210,000 1,017,589 (192,411) 1,418,762 Operating Expenses Salaries and wages 950,529 781,261 169,268 1,224,818 Employee benefits 339,859 294,293 45,566 431,106 Services and supplies 112,093 91,892 20,201 182,157 Depreciation/amortization 15,000 13,465 1,535 17,566 Total Operating Expenses 1,417,481 1,180,911 236,570 1,855,647 Operating Income (Loss) (207,481) (163,322) 44,159 (436,885) Nonoperating Revenues (Expenses) 5,000 8,872 3,872 20,663 Net increase (decrease) in the fair value of investments - 4,733 4,733 11,101 Other nonoperating revenue - 17,602 17,602 - - Total Nonoperating Revenues (Expenses) 5,000 31,207 26,207 31,764 Income (Loss) Before Transfers (202,481) (132,115) 70,366 (405,121) Transfers	Charges for Services: Building permits Washoe County/TRPA Other Miscellaneous:	\$	90,000	\$	39,708 9,597	\$	(50,292) (403)	\$	81,853 11,221
Operating Expenses Salaries and wages 950,529 781,261 169,268 1,224,818 Employee benefits 339,859 294,293 45,566 431,106 Services and supplies 112,093 91,892 20,201 182,157 Depreciation/amortization 15,000 13,465 1,535 17,566 Total Operating Expenses 1,417,481 1,180,911 236,570 1,855,647 Operating Income (Loss) (207,481) (163,322) 44,159 (436,885) Nonoperating Revenues (Expenses) 5,000 8,872 3,872 20,663 Net increase (decrease) in the fair value of investments - 4,733 4,733 11,101 Other nonoperating revenue - 17,602 17,602 - Total Nonoperating Revenues (Expenses) 5,000 31,207 26,207 31,764 Income (Loss) Before Transfers (202,481) (132,115) 70,366 (405,121) Transfers General Fund 41,456 41,456 - - - <t< td=""><td>Reimbursements</td><td>_</td><td></td><td>_</td><td>-</td><td></td><td>•</td><td>-</td><td></td></t<>	Reimbursements	_		_	-		•	-	
Salaries and wages 950,529 781,261 169,268 1,224,818 Employee benefits 339,859 294,293 45,566 431,106 Services and supplies 112,093 91,892 20,201 182,157 Depreciation/amortization 15,000 13,465 1,535 17,566 Total Operating Expenses 1,417,481 1,180,911 236,570 1,855,647 Operating Income (Loss) (207,481) (163,322) 44,159 (436,885) Nonoperating Revenues (Expenses) 5,000 8,872 3,872 20,663 Net increase (decrease) in the fair value of investments - 4,733 4,733 11,101 Other nonoperating revenue - 17,602 17,602 - Total Nonoperating Revenues (Expenses) 5,000 31,207 26,207 31,764 Income (Loss) Before Transfers (202,481) (132,115) 70,366 (405,121) Transfers General Fund 41,456 - - - Change in Net Assets (161,025) (90,659) <td>Total Operating Revenues</td> <td></td> <td>1,210,000</td> <td></td> <td>1,017,589</td> <td></td> <td>(192,411)</td> <td></td> <td>1,418,762</td>	Total Operating Revenues		1,210,000		1,017,589		(192,411)		1,418,762
Operating Income (Loss) (207,481) (163,322) 44,159 (436,885) Nonoperating Revenues (Expenses) 5,000 8,872 3,872 20,663 Net increase (decrease) in the fair value of investments - 4,733 4,733 11,101 Other nonoperating revenue - 17,602 17,602 - Total Nonoperating Revenues (Expenses) 5,000 31,207 26,207 31,764 Income (Loss) Before Transfers (202,481) (132,115) 70,366 (405,121) Transfers General Fund 41,456 41,456 - - - Change in Net Assets \$ (161,025) (90,659) \$ 70,366 (405,121) Net Assets, July 1 369,343 774,464	Salaries and wages Employee benefits Services and supplies		339,859 112,093		294,293 91,892		45,566 20,201		431,106 182,157
Nonoperating Revenues (Expenses) 5,000 8,872 3,872 20,663 Net increase (decrease) in the fair value of investments - 4,733 4,733 11,101 Other nonoperating revenue - 17,602 17,602 - Total Nonoperating Revenues (Expenses) 5,000 31,207 26,207 31,764 Income (Loss) Before Transfers (202,481) (132,115) 70,366 (405,121) Transfers General Fund 41,456 41,456 - - - Change in Net Assets \$ (161,025) (90,659) \$ 70,366 (405,121) Net Assets, July 1 369,343 774,464	Total Operating Expenses		1,417,481		1,180,911		236,570		1,855,647
Investment earnings 5,000 8,872 3,872 20,663 Net increase (decrease) in the fair value of investments - 4,733 4,733 11,101 Other nonoperating revenue - 17,602 17,602 - Total Nonoperating Revenues (Expenses) 5,000 31,207 26,207 31,764 Income (Loss) Before Transfers (202,481) (132,115) 70,366 (405,121) Transfers General Fund 41,456 41,456 - - - Change in Net Assets \$ (161,025) (90,659) \$ 70,366 (405,121) Net Assets, July 1 369,343 774,464	Operating Income (Loss)		(207,481)	_	(163,322)		44,159	-	(436,885)
Income (Loss) Before Transfers (202,481) (132,115) 70,366 (405,121) Transfers General Fund Change in Net Assets 41,456 41,456 - - - Change in Net Assets (161,025) (90,659) 70,366 (405,121) Net Assets, July 1 369,343 774,464	Investment earnings Net increase (decrease) in the fair value of investments	_	5,000		4,733		4,733	_	
Transfers 41,456 41,456 - - Change in Net Assets \$ (161,025) (90,659) \$ 70,366 (405,121) Net Assets, July 1 369,343 774,464	Total Nonoperating Revenues (Expenses)		5,000		31,207		26,207	-	31,764
General Fund 41,456 41,456 - - Change in Net Assets \$ (161,025) (90,659) \$ 70,366 (405,121) Net Assets, July 1 369,343 774,464	Income (Loss) Before Transfers			· _				· -	·
Net Assets, July 1 369,343 774,464			41,456	. <u>-</u>	41,456		-		-
	Change in Net Assets	\$	(161,025)		(90,659)	\$	70,366		(405,121)
Net Assets, June 30 \$ 278.684 \$ 369.343	Net Assets, July 1			1	369,343			•	774,464
· · · · · · · · · · · · · · · · · · ·	Net Assets, June 30			\$	278,684			\$	369,343

WASHOE COUNTY BUILDING AND SAFETY FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

			2010		2009
		Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equival Cash Flows From Operating Activities:	ents				
Cash received from customers Cash received from other funds Cash received from other sources	\$	1,210,000 \$	1,006,971 \$ 6,900 35,320	(203,029) \$ 6,900 35,320	1,410,512 8,200 50
Cash payments for personnel costs Cash payments for services and supplies		(1,290,388) (112,093)	(1,058,061) (95,229)	232,327 16,864	(1,704,707) (183,498)
Net Cash Provided (Used) by Operating Activities		(192,481)	(104,099)	88,382	(469,443)
Cash Flows From Noncapital Financing Activities: Transfers from General Fund		41,456	41,456	<u> </u>	
Cash Flows From Investing Activities: Investment earnings		5,000	14,098	9,098	36,955
Net Increase (Decrease) in Cash and Cash Equivalents		(146,025)	(48,545)	97,480	(432,488)
Cash and Cash Equivalents, July 1		313,177	477,986	164,809	910,474
Cash and Cash Equivalents, June 30	\$	167,152 \$	429,441 \$	262,289 \$	477,986
Reconciliation of Operating Income (Loss) to I Cash Provided (Used) by Operating Activities Operating income (loss)		(207,481)_\$_	(163,322) \$	44,159 \$	(436,885)
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities: Depreciation Other nonoperating revenue Change in liabilities: Increase (decrease) in:		15,000	13,465 17,602	(1,535) 17,602	17,566 -
Customer deposits Accounts payable Accrued salaries and benefits Compensated absences		- - - -	14,000 (3,337) 3,121 14,372	14,000 (3,337) 3,121 14,372	(1,341) (13,742) (35,041)
Total Adjustments		15,000	59,223	44,223	(32,558)
Net Cash Provided (Used) by Operating Activities	\$	(192,481) \$	(104,099) \$	88,382 \$	(469,443)

WASHOE COUNTY

SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT SCHEDULE OF REVENUES, EXPENSES AND

CHANGES IN NET ASSETS - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

		2010				2009		
		Budget		Actual		Variance		Actual
Operating Revenues Charges for Services:	_		· <u>-</u>				_	
Water charges Annexation fees Other	\$ 	2,629,439 1,600 125,871	\$ _	2,290,812 800 96,393	\$	(338,627) \$ (800) (29,478)	; _	2,448,161 4,500 122,335
Total Operating Revenues		2,756,910		2,388,005		(368,905)		2,574,996
Operating Expenses Services and supplies:	_		_				_	
Water Resources Fund billings Reimbursements		1,454,593 50,000		1,461,626 18,383		(7,033) 31,617		1,312,584 6,500
Depreciation	_	861,321	_	890,022		(28,701)	_	871,528
Total Operating Expenses		2,365,914		2,370,031		(4,117)		2,190,612
Operating Income (Loss)		390,996		17,974		(373,022)		384,384
Nonoperating Revenues (Expenses) Investment earnings Net increase (decrease) in the		557,462	_	296,268		(261,194)		403,945
fair value of investments Payment to other agencies	_	- (1,972,670)		158,209 -		158,209 1,972,670	_	223,296
Total Nonoperating Revenues (Expenses)		(1,415,208)		454,477		1,869,685		627,241
Income (Loss) Before Capital Contributions	_	(1,024,212)	· –	472,451		1,496,663		1,011,625
Capital Contributions Hookup fees Contributions		28,500 111,350	. <u>.</u>	19,600 9,400		(8,900) (101,950)		31,972 147,664
Total Capital Contributions		139,850		29,000		(110,850)		179,636
Change in Net Assets	\$	(884,362)	· -	501,451	\$	1,385,813		1,191,261
Net Assets, July 1				29,585,027				28,393,766
Net Assets, June 30			\$	30,086,478	_	\$	_ }_	29,585,027
			=		-		_	

WASHOE COUNTY SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

		2009			
		Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equival	lents				
Cash Flows From Operating Activities:					
Cash received from customers	\$	2,756,910 \$	2,520,140 \$	(236,770) \$	2,555,136
Cash payments for services and supplies:		(, ,=, ===)	// ·-·	(-)	// - / · ·
Paid to Water Resources Fund		(1,454,593)	(1,461,626)	(7,033)	(1,312,584)
Paid to others		(50,000)	(39,297)	10,703	(9,000)
Cash payments to other agencies		(1,972,670)	<u> </u>	1,972,670	<u>-</u>
Net Cash Provided (Used) by					
Operating Activities		(720,353)	1,019,217	1,739,570	1,233,552
Cash Flows From Capital and Related Financing Activities:					
Hookup fees		28,500	19,600	(8,900)	31,972
*Acquisition of capital assets		(2,045,450)	(188,259)	1,857,191	(687,457)
Net Cash Provided (Used) by Capital					
and Related Financing Activities		(2,016,950)	(168,659)	1,848,291	(655,485)
Cash Flows From Investing Activities:					
Investment earnings		557,462	464,727	(92,735)	655,822
Net Increase (Decrease) in					
Cash and Cash Equivalents		(2,179,841)	1,315,285	3,495,126	1,233,889
Cash and Cash Equivalents, July 1		13,362,395	13,688,342	325,947	12,454,453
Cash and Cash Equivalents, June 30	\$	11,182,554 \$	15,003,627 \$	3,821,073 \$	13,688,342
				: :	(CONTINUED)

(CONTINUED)

WASHOE COUNTY

SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

<u>-</u>		2010				
	Budget	Actual	Variance	Actual		
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities						
Operating income (loss) \$_	390,996	\$ 17,974	\$ (373,022	384,384		
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: Depreciation/amortization Payments to other agencies Change in assets and liabilities:	861,321 (1,972,670)	890,022	28,701 1,972,670	•		
(Increase) decrease in: Accounts receivable Increase (decrease) in:	-	71,550	71,550	,		
Accounts payable	-	(20,914)	• •			
Deferred revenue Deposits	-	58,843 1,742	58,843 1,742			
-			·			
Total Adjustments	(1,111,349)	1,001,243	2,112,592	849,168		
Net Cash Provided (Used) by Operating Activities \$_	(720,353)	\$1,019,217	\$ 1,739,570	\$ 1,233,552		
*Acquisition of Capital Assets Financed by Cash \$ Contributions from developers Increase (decrease) in contracts/retention payable	(2,045,450) - -	\$ 188,259 9,400 	\$ (2,233,709 (9,400	•		
Total Acquisition of Capital Assets \$	(2,045,450)	\$ 197,659	\$ (2,243,109	856,035		
=	(,= -,)		. (, =,,==			



INTERNAL SERVICE FUNDS



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

	<u>Page</u>
Risk Management Fund To account for revenues received for providing the county with property and liability insurance, workers' compensation and unemployment compensation insurance	162
Health Benefits Fund To account for the self-insured health plan and other contractual health insurance plans.	164
Equipment Services Fund To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other county departments	166
Truckee Meadows Fire Protection District – Workers' Compensation Fund A component unit. To account for annual costs and future liabilities for workers' compensation costs attributable to the district.	169

WASHOE COUNTY INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET ASSETS JUNE 30, 2010

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Assets					. • • • • • • • • • • • • • • • • • • •
Current Assets: Cash and investments \$ Interest receivable Due from other governments Inventory Deposits Other assets	30,467,813 \$ 103,970 - - - 107,203	9,601,353 \$ 25,838 66,075	7,811,557 \$	7,187,361 \$ 24,414	55,068,084 154,222 67,760 270,448 412,253 311,746
Total Current Assets	30,678,986	9,693,266	8,700,486	7,211,775	56,284,513
Noncurrent Assets: Restricted cash and investments Long-term prepaids Long-term deposits Capital Assets: Buildings and improvements Equipment Less accumulated depreciation	1,760,000 - - - -	- - - -	334,590 2,869,365 34,024 23,843,701 (15,952,637)	- - - - -	1,760,000 334,590 2,869,365 34,024 23,843,701 (15,952,637)
Total Noncurrent Assets	1,760,000	-	11,129,043	-	12,889,043
Total Assets	32,438,986	9,693,266	19,829,529	7,211,775	69,173,556
Liabilities Current Liabilities: Accounts payable Accrued salaries and benefits Compensated absences Due to other governments Pending claims	45,489 7,762 33,701 - 3,295,000	1,042,353 4,931 10,697 - 2,701,000	359,202 50,589 174,289 -	- - - 1,429,576 1,246,145	1,447,044 63,282 218,687 1,429,576 7,242,145
Total Current Liabilities	3,381,952	3,758,981	584,080	2,675,721	10,400,734
Noncurrent Liabilities: Compensated absences Pending claims Pending claims payable from restricted cash	8,159 5,491,000 1,760,000	2,589	42,191 - -	3,640,278	52,939 9,131,278 1,760,000
Total Noncurrent Liabilities	7,259,159	2,589	42,191	3,640,278	10,944,217
Total Liabilities	10,641,111	3,761,570	626,271	6,315,999	21,344,951
Net Assets Invested in capital assets Restricted for claims Unrestricted	21,797,875 - -	5,931,696 -	7,925,088 - 11,278,170	895,776 	7,925,088 28,625,347 11,278,170
Total Net Assets \$	21,797,875 \$	5,931,696 \$	19,203,258 \$	895,776 \$	47,828,605

WASHOE COUNTY INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2010

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Operating Revenues Charges for Services:					
Self insurance fees \$	6,047,380 \$	33,909,160 \$	- \$	- \$	39,956,540
Equipment service billings	-	1 020 744	6,865,335	-	6,865,335
Miscellaneous	220,642	1,020,744	4,216	 -	1,245,602
Total Operating Revenues	6,268,022	34,929,904	6,869,551	-	48,067,477
Operating Expenses Salaries and wages	211,951	128,882	1,339,087	-	1,679,920
Employee benefits	77,250	52,671	561,948	-	691,869
Services and supplies Depreciation	3,396,583	40,618,411 -	3,334,542 2,254,618	1,567,999 	48,917,535 2,254,618
Total Operating Expenses	3,685,784	40,799,964	7,490,195	1,567,999	53,543,942
Operating Income (Loss)	2,582,238	(5,870,060)	(620,644)	(1,567,999)	(5,476,465)
Nonoperating Revenues (Expenses	•	4.40.000	457.050	400.450	4 000 004
Investment earnings Net increase (decrease) in the	596,799	146,308	157,058	133,459	1,033,624
fair value of investments	320,080	84,599	_	76,200	480,879
Federal grant	-	200,964	-	-	200,964
Gain (loss) on asset disposition	-	-	206,002	-	206,002
Other nonoperating revenue		<u> </u>	7,323		7,323
Total Nonoperating Revenues (Expenses)	916,879	431,871	370,383	209,659	1,928,792
Income (Loss) Before Capital	910,079	431,071	370,363	209,039	1,920,792
Contributions and Transfers	3,499,117	(5,438,189)	(250,261)	(1,358,340)	(3,547,673)
Capital Contributions					
Contributions from other funds	<u>-</u> _		29,575		29,575
Transfers Pre-funded Retiree					
Health Benefits Fund	-	5,085,000	_	<u>-</u>	5,085,000
TMFPD General Fund	<u> </u>			1,450,000	1,450,000
Total Transfers	-	5,085,000	-	1,450,000	6,535,000
Change in Net Assets	3,499,117	(353,189)	(220,686)	91,660	3,016,902
Net Assets, July 1	18,298,758	6,284,885	19,423,944	804,116	44,811,703
Net Assets, June 30 \$	21,797,875 \$	5,931,696 \$	19,203,258 \$	895,776 \$	47,828,605

WASHOE COUNTY INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2010

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Increase (Decrease) in Cash and Cash Equivalents Cash Flows From Operating Activities:					
Cash received from customers \$ Cash received from other funds Cash received from others Cash payments for: Personnel costs	- \$ 6,047,380 220,642 (282,569)	10,066,855 \$ 23,823,888 1,151,271 (176,093)	- \$ 6,866,394 8,795 (1,855,823)	- \$ - -	10,066,855 36,737,662 1,380,708 (2,314,485)
Services and supplies	(4,469,863)	(40,405,891)	(2,904,152)	(260,280)	(48,040,186)
Net Cash Provided (Used) by Operating Activities	1,515,590	(5,539,970)	2,115,214	(260,280)	(2,169,446)
Cash Flows From Noncapital Financing Activities: Federal grant Transfers from Pre-funded Retiree	-	200,964	-	-	200,964
Health Benefits Fund	-	5,085,000	-	-	5,085,000
Transfers from TMFPD General Fund	<u> </u>	<u> </u>	-	1,450,000	1,450,000
Net Cash Provided (Used) by Noncapital Financing Activities	<u> </u>	5,285,964		1,450,000	6,735,964
Cash Flows From Capital and Related Financing Activities: Proceeds from asset disposition Proceeds from insurance recoveries *Acquisition of capital assets	- - -	- - -	198,477 34,464 (1,305,687)	- - -	198,477 34,464 (1,305,687)
Net Cash Provided (Used) by Capital and Related Financing Activities			(1,072,746)		(1,072,746)
Cash Flows From Investing Activities: Investment earnings **Proceeds from assets held for resale	908,122	233,208	- 324,834	213,093	1,354,423 324,834
Net Cash Provided (Used) by Investing Activities	908,122	233,208	324,834	213,093	1,679,257
Net Increase (Decrease) in Cash and Cash Equivalents	2,423,712	(20,798)	1,367,302	1,402,813	5,173,029
Cash and Cash Equivalents, July 1	29,804,101	9,622,151	6,444,255	5,784,548	51,655,055
Cash and Cash Equivalents, June 30 \$	32,227,813 \$	9,601,353 \$	7,811,557	7,187,361 \$	56,828,084

(CONTINUED)

WASHOE COUNTY INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2010

	N	Risk lanagement Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities						
Operating income (loss)	\$	2,582,238 \$	(5,870,060) \$	(620,644) \$	(1,567,999) \$	(5,476,465)
Adjustments to reconcile operating						
income (loss) to net cash provided						
(used) by operating activities:						
Depreciation		-	-	2,254,618	-	2,254,618
Other nonoperating revenue		-	-	7,323	-	7,323
**Imputed rental expense		-	-	157,058	-	157,058
Change in assets and liabilities:						
(Increase) decrease in:						
Accounts receivable		-	-	(1,685)	-	(1,685)
Reimbursements receivable		-	115,327	-	-	115,327
Due from other governments		-	(3,217)	-	-	(3,217)
Inventory		-	-	(57,312)	-	(57,312)
Other assets		(11,023)	-	289,705	-	278,682
Increase (decrease) in:						
Accounts payable		2,743	(72,480)	40,939	-	(28,798)
Accrued salaries and benefits		1,153	489	4,956	-	6,598
Compensated absences		5,479	4,971	40,256	-	50,706
Due to other governments		-	-	-	1,326,250	1,326,250
Pending claims		(1,065,000)	285,000	<u> </u>	(18,531)	(798,531)
Total Adjustments		(1,066,648)	330,090	2,735,858	1,307,719	3,307,019
Net Cash Provided (Used) by Operating Activities	\$	1,515,590 \$	(5,539,970) \$	2,115,214 \$	(260,280) \$	(2,169,446)

**Noncash investing, capital, and financing activities:

The Equipment Services Fund lease deposits remaining from prior year rental agreements total \$3,281,618. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of \$157,058 have been imputed to give recognition to these transactions. Lease deposits totaling \$324,834 were forfeited to acquire the leased assets for the purpose of resale and were then subsequently sold during the year at cost.

*Acquisition of Capital Assets					
Financed by Cash	\$ - \$	- \$	1,305,687 \$	- \$	1,305,687
Capital transferred from other funds	-	-	29,575	-	29,575
Lease deposits capitalized	-	-	108,034	-	108,034
Increase (decrease) in					
accounts payable	 <u> </u>	<u> </u>	99,145	<u> </u>	99,145
Total Acquisition of					
Capital Assets	\$ <u> </u>	<u> </u>	1,542,441 \$	<u>-</u> \$	1,542,441

WASHOE COUNTY RISK MANAGEMENT FUND

SCHEDULE OF REVENUES, EXPENSES AND

CHANGES IN NET ASSETS - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

		2010					2009	
		Budget		Actual		Variance		Actual
Operating Revenues	_		_				-	
Charges for Services:								
Insurance premiums	\$	5,971,941	\$	6,047,380	\$	75,439	\$	7,171,126
Miscellaneous:								
Subrogation recoveries		55,000		52,006		(2,994)		86,084
Other		30,000	_	168,636		138,636	_	403,182
Total Operating Revenues		6,056,941		6,268,022		211,081		7,660,392
Operating Expenses	-		_				-	
Salaries and wages		209,042		211,951		(2,909)		225,121
Employee benefits		75,621		77,250		(1,629)		68,332
Services and supplies:								
Workers' compensation program		2,330,000		2,312,992		17,008		1,962,527
Workers' compensation pending								
claims change		2,501,000		(1,011,000)		3,512,000		(1,512,000)
Unemployment compensation program		202,941		521,410		(318,469)		196,771
Property and liability program		2,556,547		1,547,690		1,008,857		1,982,614
Property/liability pending claims change		299,000		(54,000)		353,000		(699,000)
Self insurance - general	_	79,361		79,491		(130)	_	75,187
Total Operating Expenses		8,253,512		3,685,784		4,567,728		2,299,552
Operating Income (Loss)		(2,196,571)		2,582,238		4,778,809	_	5,360,840
Nonoperating Revenues (Expenses)	_		_				-	
Investment earnings		380,650		596,799		216,149		727,246
Net increase (decrease) in the		,		•		,		,
fair value of investments	_	-		320,080		320,080	_	296,720
Total Nonoperating Revenues (Expenses)		380,650		916,879		536,229		1,023,966
Income (Loss) Before Transfers		(1,815,921)		3,499,117		5,315,038		6,384,806
Transfers								
General Fund	_	(11,500,000)		-		11,500,000	_	_
Change in Net Assets	\$	(13,315,921)		3,499,117	\$	16,815,038		6,384,806
Net Assets, July 1	=			18,298,758	=			11,913,952
Net Assets, June 30			\$	21,797,875	_		\$	18,298,758
			=		=		=	

WASHOE COUNTY RISK MANAGEMENT FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

		2009		
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalen	ts			
Cash Flows From Operating Activities:				
Cash received from other funds \$		6,047,380 \$	75,439 \$	7,171,126
Cash received from others	85,000	220,642	135,642	578,244
Cash payments for personnel costs	(284,663)	(282,569)	2,094	(300,405)
Cash payments for workers' compensation	(2,330,000)	(2,309,322)	20,678	(1,988,940)
Cash payments for unemployment compensation	(202,941)	(521,410)	(318,469)	(237,539)
Cash payments for property and liability Cash payments for services and supplies	(2,556,547) (79,361)	(1,560,167) (78,964)	996,380 397	(1,981,837) (73,050)
. ,	, ,			<i>, , ,</i>
Net Cash Provided (Used) by Operating Activities	603,429	1,515,590	912,161	3,167,599
Cash Flows From Noncapital Financing Activities: Transfer to General Fund	(11,500,000)	<u> </u>	11,500,000	<u>-</u>
Cash Flows From Investing Activities:				
Investment earnings	380,650	908,122	527,472	1,079,622
Net Increase (Decrease) in Cash and Cash Equivalents	(10,515,921)	2,423,712	12,939,633	4,247,221
·				, ,
Cash and Cash Equivalents, July 1	22,917,556 	29,804,101	6,886,545	25,556,880
Cash and Cash Equivalents, June 30 \$	12,401,635 \$	32,227,813 \$	19,826,178 \$	29,804,101
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities Operating income (loss)	(2,196,571) \$	2,582,238 \$	4,778,809 \$	5,360,840
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: Change in assets and liabilities: (Increase) decrease in:				
Accounts receivable	-	-	-	88,978
Other assets	-	(11,023)	(11,023)	(3)
Increase (decrease) in:		, ,		
Accounts payable	-	2,743	2,743	(23,496)
Accrued salaries and benefits	-	1,153	1,153	797
Compensated absences	-	5,479	5,479	(7,749)
Due to other governments	-	-	-	(40,768)
Pending claims	2,800,000	(1,065,000)	(3,865,000)	(2,211,000)
Total Adjustments	2,800,000	(1,066,648)	(3,866,648)	(2,193,241)
Net Cash Provided (Used) by Operating Activities \$	603,429 \$	1,515,590 \$	912,161 \$	3,167,599

WASHOE COUNTY HEALTH BENEFITS FUND

SCHEDULE OF REVENUES, EXPENSES AND

CHANGES IN NET ASSETS - BUDGET AND ACTUAL FOR THE YEAR ENDED JUNE 30, 2010

	_	2010					2009	
		Budget		Actual	Variance		Actual	
Operating Revenues			_	_		_	_	
Charges for services: Insurance premiums	\$	37,041,000	\$	33,909,160 \$	(3,131,840)	\$	31,681,312	
Miscellaneous: Other		280,000		1,020,744	740,744		353,699	
Total Operating Revenues		37,321,000	-	34,929,904	(2,391,096)	_	32,035,011	
Operating Expenses	_		-			_		
Salaries and wages		158,838		128,882	29,956		129,777	
Employee benefits		66,094		52,671	13,423		47,451	
Services and supplies:								
Insurance claims		25,932,000		21,015,648	4,916,352		21,004,899	
Insurance premiums		19,869,200		19,116,143	753,057		16,703,952	
Other	_	265,067	-	486,620	(221,553)	_	658,931	
Total Operating Expenses	_	46,291,199	_	40,799,964	5,491,235		38,545,010	
Operating Income (Loss)		(8,970,199)		(5,870,060)	3,100,139		(6,509,999)	
Nonoperating Revenues (Expenses) Investment earnings Net increase (decrease) in the		306,390		146,308	(160,082)		186,568	
fair value of investments		-		84,599	84,599		101,854	
Federal grant		100,000	_	200,964	100,964		63,026	
Total Nonoperating Revenues (Expenses)		406,390		431,871	25,481		351,448	
Income (Loss) Before Transfers		(8,563,809)		(5,438,189)	3,125,620		(6,158,551)	
Transfers	_		-			_		
General Fund		-		-	-		3,585,000	
Pre-funded Retiree Health Benefits Fund		5,085,000		5,085,000	-			
Total Transfers		5,085,000		5,085,000	-		3,585,000	
Change in Net Assets	\$	(3,478,809)	-	(353,189) \$	3,125,620	_	(2,573,551)	
Net Assets, July 1	_		=	= 6,284,885			8,858,436	
Net Assets, June 30			\$	5,931,696		\$	6,284,885	
						_		

WASHOE COUNTY HEALTH BENEFITS FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

			2009			
		Budget		Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equiva	alent	s	_			
Cash Flows From Operating Activities:						
Cash received from customers	\$	12,236,987	\$	10,066,855 \$		9,452,115
Cash received from other funds		24,804,013		23,823,888	(980,125)	22,382,564
Cash received from others		280,000		1,151,271	871,271	353,699
Cash payments for personnel costs		(224,932)		(176,093)	48,839	(201,249)
Cash payments for health claims/premiums		(45,801,200)		(39,965,682)	5,835,518	(37,162,469)
Cash payments for services and supplies	_	(265,067)	_	(440,209)	(175,142)	(662,391)
Net Cash Provided (Used) by Operating Activities		(8,970,199)		(5,539,970)	3,430,229	(5,837,731)
•		(0,070,100)	-	(0,000,010)	0,400,220	(0,001,101)
Cash Flows From Noncapital Financing Activities Federal grant	S.	100,000		200,964	100,964	63,026
Transfers from General Fund		100,000		200,904	100,904	3,585,000
Transfers from Pre-funded Retiree				_		3,303,000
Health Benefits Fund		5,085,000		5,085,000	-	_
Net Cash Provided (Used) by		-,,,,,,,,,	_			
Noncapital Financing Activities		5,185,000		5,285,964	100,964	3,648,026
Cash Flows From Investing Activities:	_	-,,,,,,,,,	_			
Investment earnings (loss)	_	306,390	_	233,208	(73,182)	365,511
Net Increase (Decrease) in						
Cash and Cash Equivalents		(3,478,809)		(20,798)	3,458,011	(1,824,194)
Cash and Cash Equivalents, July 1		3,781,762		9,622,151	5,840,389	11,446,345
Cash and Cash Equivalents, June 30	\$	302,953	\$	9,601,353 \$	9,298,400 \$	9,622,151
Reconciliation of Operating Income (Loss) to	Net					
Cash Provided (Used) by Operating Activities	es					
Operating income (loss)	\$	(8,970,199)	\$_	(5,870,060) \$	3,100,139 \$	(6,509,999)
Adjustments to reconcile operating income (loss)) to					
net cash provided (used) by operating activities	3:					
Change in assets and liabilities:						
(Increase) decrease in:						
Accounts receivable		-		-	-	2,572
Reimbursements receivable		-		115,327	115,327	343,049
Due from other governments		-		(3,217)	(3,217)	430
Increase (decrease) in:				(70.400)	(70.400)	420.022
Accounts payable Accrued salaries and benefits		-		(72,480) 489	(72,480) 489	429,922 (20,218)
Compensated absences		_		4,971	4,971	(3,803)
Other liabilities		_		4 ,571	4,571	(192,684)
Pending claims		-		285,000	285,000	113,000
•	_		_			
Total Adjustments		-	_	330,090	330,090	672,268
Net Cash Provided (Used) by	•	(0.0=0.10=)	•	/= =0= ===\ +	0.402.222.	(F. 00= =0 ··)
Operating Activities	\$_	(8,970,199)	Φ_	(5,539,970) \$	3,430,229 \$	(5,837,731)

WASHOE COUNTY EQUIPMENT SERVICES FUND

SCHEDULE OF REVENUES, EXPENSES AND

CHANGES IN NET ASSETS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

		2010					2009
		Budget		Actual	Variance		Actual
Operating Revenues Charges for Services: Equipment service billings	\$	7,516,183	<u> </u>	6,865,335	\$ (650,848)		8,202,009
Miscellaneous:	Φ	7,510,105	Φ	0,000,000	φ (650,646)) Ф	8,202,009
Other		1,500		4,216	2,716		
Total Operating Revenues		7,517,683		6,869,551	(648,132))	8,202,009
Operating Expenses							
Salaries and wages		1,343,347		1,339,087	4,260		1,439,304
Employee benefits		575,812		561,948	13,864		550,327 3,417,605
Services and supplies Depreciation		3,793,680 2,385,784		3,334,542 2,254,618	459,138 131,166		2,438,250
·	_						2,430,230
Total Operating Expenses		8,098,623		7,490,195	608,428		7,845,486
Operating Income (Loss)		(580,940)		(620,644)	(39,704))	356,523
Nonoperating Revenues (Expenses)							
Investment earnings		150,000		157,058	7,058		164,173
Gain (loss) on asset disposition		210,000		206,002	(3,998))	94,153
Other nonoperating revenue	_			7,323	7,323		-
Total Nonoperating Revenues (Expenses)		360,000		370,383	10,383		258,326
Income (Loss) Before Capital		4	_				
Contributions and Transfers	_	(220,940)	_	(250,261)	(29,321)	<u> </u>	614,849
Capital Contributions Contributions from other funds				29,575	29,575		21,691
Transfers							
Water Resources Fund	_		_	-			22,233
Change in Net Assets	\$	(220,940)		(220,686)	\$ 254	_	658,773
Net Assets, July 1				19,423,944			18,765,171
Net Assets, June 30			\$	19,203,258		\$	19,423,944
			_			=	

WASHOE COUNTY EQUIPMENT SERVICES FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

			2009		
	_	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equiv Cash Flows From Operating Activities:	alents				
Cash received from other funds Cash received from others	\$	7,516,183 \$ 1,500	6,866,394 \$ 8,795	(649,789) \$ 7,295	8,202,009
Cash payments for personnel costs Cash payments for services and supplies		(1,919,159) (3,793,680)	(1,855,823) (2,904,152)	63,336 889,528	(2,023,890) (3,706,618)
Net Cash Provided (Used) by Operating Activities	_	1,804,844	2,115,214	310,370	2,471,501
Cash Flows From Capital and Related Financing Activities:					
Proceeds from asset disposition Proceeds from insurance recoveries *Acquisition of capital assets		200,000 10,000 (1,600,000)	198,477 34,464 (1,305,687)	(1,523) 24,464 294,313	86,526 - (1,144,021)
Net Cash Provided (Used) by Capital and Related Financing Activities	_	(1,390,000)	(1,072,746)	317,254	(1,057,495)
Cash Flows From Investing Activities: Investment Earnings **Proceeds from assets held for sale **Equipment supply deposit received		150,000 - 268,212	324,834	(150,000) 324,834 (268,212)	- 1,369,995 -
**Equipment supply deposit paid	_	(350,000)	<u> </u>	350,000	(1,600,318)
Net Cash Provided (Used) by Investing Activities		68,212	324,834	256,622	(230,323)
Net Increase (Decrease) in Cash and Cash Equivalents		483,056	1,367,302	884,246	1,183,683
Cash and Cash Equivalents, July 1		6,566,654	6,444,255	(122,399)	5,260,572
Cash and Cash Equivalents, June 30	\$	7,049,710 \$	7,811,557 \$	761,847 \$	6,444,255
	_				(CONTINUED)

(CONTINUED)

WASHOE COUNTY EQUIPMENT SERVICES FUND

SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

			2009		
		Budget	Actual	Variance	Actual
Reconciliation of Operating Income (Loss) to No Cash Provided (Used) by Operating Activities		(500.040)	(000,044), Ф	(00.704) (0	050 500
Operating income (loss)	\$	(580,940) \$	(620,644) \$	(39,704) \$	356,523
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:)				
Depreciation		2,385,784	2,254,618	(131,166)	2,438,250
Other nonoperating revenue		-	7,323	7,323	-
**Imputed rental expense		-	157,058	157,058	164,173
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable		-	(1,685)	(1,685)	-
Inventory		-	(57,312)	(57,312)	33,726
Prepaid lease expense		-	289,705	289,705	(287,859)
Increase (decrease) in:					
Accounts payable		-	40,939	40,939	(199,053)
Accrued salaries and benefits		-	4,956	4,956	1,541
Compensated absences		<u> </u>	40,256	40,256	(35,800)
Total Adjustments		2,385,784	2,735,858	350,074	2,114,978
Net Cash Provided (Used) by Operating Activities	\$	1,804,844 \$	2,115,214 \$	310,370 \$	2,471,501

**Noncash investing, capital, and financing activities:

The Equipment Services Fund lease deposits remaining from prior year rental agreements total \$3,281,618. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of \$157,058 have been imputed to give recognition to these transactions. Lease deposits totaling \$324,834 were forfeited to acquire the leased assets for the purpose of resale and were then subsequently sold during the year at cost.

*Acquisition of Capital Assets					
Financed by Cash	\$	1,600,000 \$	1,305,687 \$	294,313 \$	1,144,021
Capital contributions received		-	-	-	21,691
Capital transferred from other funds		-	29,575	(29,575)	22,233
Lease deposits capitalized		-	108,034	(108,034)	-
Increase (decrease) in accounts payable	_	<u> </u>	99,145	(99,145)	(299,157)
Total Acquisition of Capital Assets	\$	1,600,000 \$	1,542,441 \$	57,559 \$	888,788

WASHOE COUNTY

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT WORKERS COMPENSATION FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

	_			2010			_	2009
		Budget		Actual		Variance		Actual
Operating Expenses Service and supplies:	<u>-</u>	4.500.000	•	4.507.000			_	4 400 000
Claims	\$_	1,568,000	\$	1,567,999	\$_	1_	\$_	1,486,000
Operating Income (Loss)		(1,568,000)		(1,567,999)		1		(1,486,000)
Nonoperating Revenues (Expenses) Investment earnings Net increase (decrease) in the	-	150,000		133,459	-	(16,541)	-	177,248
fair value of investments	_	-	_	76,200		76,200	_	86,498
Total Nonoperating Revenues (Expenses)	_	150,000	_	209,659		59,659	_	263,746
Income (Loss) Before Transfers		(1,418,000)		(1,358,340)		59,660		(1,222,254)
Transfers TMFPD General Fund	_	1,450,000	•	1,450,000	_		_	1,350,000
Change in Net Assets	\$	32,000		91,660	\$	59,660		127,746
Net Assets, July 1	=			804,116	- -		_	676,370
Net Assets, June 30			\$	895,776	_		\$	804,116

WASHOE COUNTY

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT WORKERS COMPENSATION FUND SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2009)

			2010		2009
		Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivale Cash Flows From Operating Activities:	ents				
Cash payments for services and supplies	\$	(1,200,000) \$	(260,280) \$	939,720 \$	(1,069,237)
Cash Flows From Noncapital Financing Activities: Transfers from TMFPD General Fund		1,450,000	1,450,000	<u> </u>	1,350,000
Cash Flows From Investing Activities: Investment earnings	_	150,000	213,093	63,093	271,464
Net Increase (Decrease) in Cash and Cash Equivalents		400,000	1,402,813	1,002,813	552,227
Cash and Cash Equivalents, July 1	_	5,663,678	5,784,548	120,870	5,232,321
Cash and Cash Equivalents, June 30	\$_	6,063,678 \$	7,187,361 \$	1,123,683 \$	5,784,548
Reconciliation of Operating Income (Loss) to N Cash Provided (Used) by Operating Activities Operating income (loss)		(1,568,000) \$	(1,567,999) \$	1_\$_	(1,486,000)
Adjustments to reconcile operating income (loss) t net cash provided (used) by operating activities: Increase (decrease) in:	0				
Due to other governments Pending claims		368,000	1,326,250 (18,531)	958,250 (18,531)	(57,333) 474,096
Total Adjustments		368,000	1,307,719	939,719	416,763

(1,200,000) \$

Net Cash Provided (Used) by **Operating Activities**

(260,280) \$

939,720 \$



FIDUCIARY FUNDS



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the county on behalf of local governments.

Public Guardian/Administrator Trust Funds

Account for assets belonging to wards of the public guardian and unclaimed assets of decedents.

Children's Trust Fund

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

Court Trust

Accounts for District Court cash bonds.

Senior Services Trust

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Sheriff's Trust

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Payroll Revolving

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Treasurer Unapportioned

Accounts for other local governments' share of unapportioned property taxes.

Southwest Pointe Arrowcreek SAD 23

Accounts for collections of special assessments from property owners in District No. 23. Washoe County is not obligated in any manner for debt incurred on capital improvements to the properties.

(CONTINUED)

Fiduciary Funds (continued):

Financial Assurances

Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agency

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, TRWQSA joint venture, and other miscellaneous agencies.

WASHOE COUNTY AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 2010

	J	Balance uly 1, 2009		Additions		Deductions		Balance June 30, 2010
Intergovernmental Assets:		-						
	\$	11,368,426 7,409,516	\$	284,471,916 6,634,317	\$	285,208,353 5,133,418	\$	10,631,989 8,910,415
Total Assets	\$	18,777,942	\$	291,106,233	\$	290,341,771	\$	19,542,404
Liabilities: Due to other governments	\$	18,777,942	\$	291,106,233	\$	290,341,771	\$	19,542,404
Public Guardian/Administrator Trust Funds	6							
Assets: Cash and investments	\$	3,355,700	\$	7,248,369	\$_	4,492,460	\$_	6,111,609
Liabilities: Due to others	\$	3,355,700	\$	7,248,369	\$	4,492,460	\$	6,111,609
Children's Trust Fund								
Assets: Cash and investments	\$	461,943	\$_	1,182,847	\$_	1,249,306	\$_	395,484
Liabilities: Due to others	\$	461,943	\$	1,182,847	\$_	1,249,306	\$_	395,484
Court Trust								
Assets: Cash and investments	\$	4,674,224	\$_	8,016,201	\$_	6,273,561	\$	6,416,864
Liabilities: Due to others	\$	4,674,224	\$_	8,016,201	\$_	6,273,561	\$_	6,416,864
Senior Services Trust								
Assets: Cash and investments	\$	32,576	\$	390,719	\$_	392,988	\$_	30,307
Liabilities: Due to others	 \$	32,576	- \$	390,719	\$	392,988	\$	30,307
Sheriff's Trust			: '=		: =		·	
Assets:	Φ	044 700	Φ	40.574.040	Φ.	40.540.400	Φ.	0.40.040
Cash and investments Liabilities:	\$	611,782	• [⊅] =	12,571,613	· [⊅] =	12,540,482	Ф_	642,913
	\$	611,782	\$_	12,571,613	\$_	12,540,482	\$_	642,913
Payroll Revolving Assets:								
	\$	3,490,636	\$	247,962,896 20,104	\$	246,468,635 19,737	\$	4,984,897 367
Total Assets	\$	3,490,636	\$	247,983,000	\$	246,488,372	\$	4,985,264
Liabilities: Due to others	\$	3,490,636	\$	247,983,000	\$	246,488,372	\$	4,985,264

(CONTINUED)

WASHOE COUNTY AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 2010

		Balance July 1, 2009		Additions		Deductions		Balance June 30, 2010
Treasurer Unapportioned Assets:			_		_			
Cash and investments Accounts receivable	\$_	1,271,649 14,140	\$	634,856,407 10,050,488	\$	635,470,932 10,057,036	\$	657,124 7,592
Total Assets	\$	1,285,789	\$	644,906,895	\$	645,527,968	\$	664,716
Liabilities: Due to other governments Southwest Pointe Arrowcreek SAD 23	\$	1,285,789	\$	644,906,895	\$	645,527,968	\$	664,716
Assets: Cash and investments	\$_	2,258,291	\$	2,624,595	\$	2,401,897	\$	2,480,989
Liabilities: Due to others	\$_	2,258,291	\$	2,624,595	\$	2,401,897	\$	2,480,989
Financial Assurances								
Assets: Cash and investments Financial assurances	\$	266,235 2,202,379	\$	60,614 136,488	\$	68,274 343,235	\$	258,575 1,995,632
Total Assets	\$	2,468,614	\$	197,102	\$	411,509	\$	2,254,207
Liabilities: Due to others	\$	2,468,614	\$	197,102	\$	411,509	\$	2,254,207
Western Regional Water Commission								
Assets: Accounts Receivable	\$_	264,110	\$	1,284,119	\$_	1,294,635	\$	253,594
Liabilities: Due to others	\$ <u></u>	264,110	\$	1,284,119	\$	1,294,635	\$	253,594
Other Agencies: Assets:								
Cash and investments Accounts Receivable	\$	583,494 959	\$	324,149 -	\$	522,719 959	\$	384,924 -
Property taxes receivable Due from other governments		1,505,193		1,292,749 35,200		1,082,661 35,200		1,715,281 -
Total Assets	\$	2,089,646	\$	1,652,098	\$	1,641,539	\$	2,100,205
Liabilities:	=	0.000.040	_ =	4.050.000	= =	4 0 44 500	_	0.400.005
Due to others/governments	\$ =	2,089,646	\$	1,652,098	- ^{\$} =	1,641,539	. Ъ_	2,100,205
Totals, Agency Funds: Assets:								
Cash and investments Financial assurances Accounts receivable Property taxes receivable	\$	28,374,956 2,202,379 279,209 8,914,709	\$	1,199,710,326 136,488 11,354,711 7,927,066	\$	1,195,089,607 343,235 11,372,367 6,216,079	\$	32,995,675 1,995,632 261,553 10,625,696
Due from other governments	_	-		35,200		35,200		
Total Assets	\$_	39,771,253	\$	1,219,163,791	\$	1,213,056,488	\$	45,878,556
Liabilities: Due to others/governments	\$_	39,771,253	\$	1,219,163,791	\$	1,213,056,488	\$	45,878,556



STATISTICAL SECTION (unaudited)



Washoe County, Nevada

Many Communities. One County.

"Dedicated to Excellence in Public Service"

STATISTICAL SECTION

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Management's Discussion and Analysis, financial statements and note disclosures, says about the government's overall financial health.

<u>Schedule</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, ad valorem taxes
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. $3.1-3$.
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place
Operating Information These schedules contain service and capital asset data to help the reader understand how the information in the County's financial report relates to the
Operating Information These schedules contain service and capital asset data to help the reader

Sources:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

WASHOE COUNTY NET ASSETS BY COMPONENT LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities Invested in capital assets ¹ , net of related debt \$ Restricted Unrestricted	161,028 \$ 49,433 46,010	194,221 \$ 66,110 43,592	222,671 \$ 83,767 39,642	252,654 \$ 103,275 45,120	512,205 \$ 110,398 72,505	515,565 \$ 146,510 58,471	533,139 \$ 172,141 62,505	572,750 \$ 163,355 37,009	576,532 \$ 170,975 12,622	559,117 179,707 462
Total Governmental Activities Net Assets \$	256,471 \$	303,923 \$	346,080 \$	401,049 \$	695,108 \$	720,546 \$	767,785 \$	773,114 \$	760,129 \$	739,286
Business-type Activities Invested in capital assets ¹ , net of related debt \$ Restricted ³ Unrestricted Total Business-type Activities Net Assets \$	111,374 \$ 3,952 19,599 134,925 \$	132,099 \$ 3,614 21,099 156,812 \$	145,919 \$ 2,939 36,938 185,796 \$	168,260 \$ 3,733 43,387 215,380 \$	179,370 \$ 10,469 41,041 230,880 \$	209,240 \$ 11,309 57,467 278,016 \$	224,364 \$ 11,264 89,627 325,255 \$	233,614 \$ 4,376 94,091 332,081 \$	333,245 \$ 8,515 99,763 441,523 \$	325,027 10,004 108,829 443,860
Primary Government Invested in capital assets ¹ , net of related debt \$ Restricted Unrestricted Total Primary Government Net Assets ² \$	272,402 \$ 53,385 65,609 391,396 \$	326,320 \$ 69,724 64,691 460,735 \$	368,590 \$ 86,706 76,580 531,876 \$	420,914 \$ 107,008 88,507 616,429 \$	691,575 \$ 120,867 113,546 925,988 \$	724,805 \$ 157,819 115,938 998,562 \$	757,503 \$ 183,405 152,132 1,093,040 \$	806,364 \$ 167,731 131,100 1,105,195 \$	909,777 \$ 179,490 112,385 1,201,652 \$	884,144 189,711 109,291 1,183,146

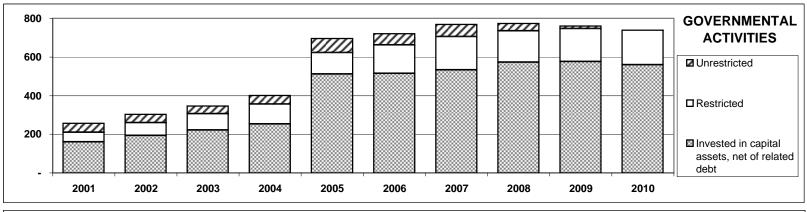
Information is presented on the accrual basis of accounting.

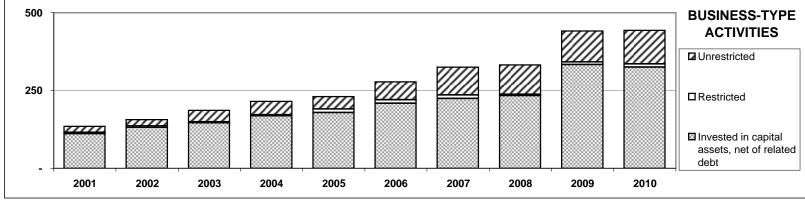
¹ Capital Assets include land, intangibles, infrastructure, construction in progress, buildings and improvements and equipment.

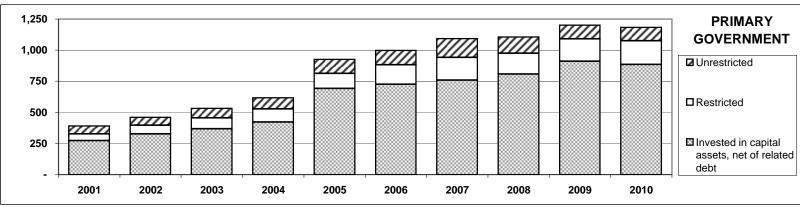
In fiscal year 2010, the County implemented GASB 51 for intangible assets which resulted in accounting changes for assets previously capitalized. Net assets for fiscal year 2009 have been restated for this change.

² Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when an external party, such as grantors, contributors, state or federal government, places a restriction on how resources may be used, or through enabling legislation enacted by the County.

³ The decrease in restricted net assets in fiscal year 2008 was due to \$6,595 from business-type funds being reclassified to governmental activities.







S - 4

WASHOE COUNTY CHANGES IN NET ASSETS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 3

	_				FIS	cai fear End	aea June 30,				
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses	_										
Governmental Activities											
General government	\$	44,007 \$	54,357 \$	49,482 \$	52,812 \$	59,613 \$	66,386 \$	71,933 \$	93,781 \$	99,921 \$	103,576
Judicial		37,558	39,704	42,100	43,646	56,078	56,811	55,170	58,415	58,766	57,896
Public safety		88,969	92,593	100,742	102,936	117,840	123,110	139,435	152,410	161,395	155,600
Public works		17,072	15,137	19,386	17,421	38,039	34,488	35,365	39,397	41,722	39,309
Health and sanitation		15,322	16,882	18,328	17,302	19,459	24,218	26,052	27,861	27,858	22,749
Welfare		28,346	32,359	37,153	43,359	48,918	52,603	59,761	66,193	64,048	66,764
Culture and recreation		19,206	23,189	23,481	24,491	25,606	43,296	32,019	53,447	38,364	27,993
Community support		752	641	702	506	575	854	1,468	1,555	1,662	1,736
Interest on long-term debt	_	7,850	8,038	8,735	8,970	9,348	9,146	10,601	11,267	11,028	8,984
Total Governmental Activities Expenses		259,082	282,900	300,109	311,443	375,476	410,912	431,804	504,326	504,764	484,607
Business-type Activities	_										
Utilities		16,466	17,472	20,016	22,483	43,584	26,322	31,522	40,232	34,699	31,911
Golf courses		1,966	2,227	2,178	2,099	2,038	1,844	1,824	1,741	1,757	1,893
Building permits		-	2,432	2,398	2,864	3,007	3,160	3,229	2,441	1,871	1,207
Toxicology	_	710				<u> </u>	-			<u> </u>	
Total Business-type Activities Expenses	_	19,142	22,131	24,592	27,446	48,629	31,326	36,575	44,414	38,327	35,011
Total Primary Government Expenses	\$	278,224 \$	305,031 \$	324,701 \$	338,889 \$	424,105 \$	442,238 \$	468,379 \$	548,740 \$	543,091 \$	519,618
Program Revenues	=										
Governmental Activities											
Charges for Services	_							4			
General government	\$	8,445 \$	9,732 \$	8,933 \$	10,104 \$	11,116 \$	14,339 \$	15,373 \$	20,940 \$	21,509 \$	22,920
Judicial		5,775	5,545	6,186	6,387	6,293	7,043	7,251	7,999	8,117	9,376
Public safety		8,924	6,838	7,320	7,410	7,917	10,795	10,859	11,275	12,579	15,141
Other		10,280	6,772	8,410	11,758	11,632	12,486	15,240	15,092	15,763	14,658
Operating grants, interest and contributions		17,415	25,315	34,094	37,219	50,523	51,465	50,382	55,506	54,398	55,842
Capital grants, interest and contributions	_	13,712	42,739	25,353	16,191	23,262	19,449	33,858	43,987	34,590	17,467
Total Governmental Activities		0.4.554	00.044	00.000	00.000	110 710	445 577	400.000	454700	4.40.050	105 101
Program Revenues	_	64,551	96,941	90,296	89,069	110,743	115,577	132,963	154,799	146,956	135,404
Business-type Activities											
Charges for Services		40.040	45.050	40.440	00.404	00.004	07.440	04.000	04.057	00.470	00.770
Utilities		13,918	15,656	18,142	23,131	23,904	27,418	31,988	31,057	30,478	29,770
Golf courses		1,791	1,842	1,595	1,812	1,666	1,650	1,713	1,583	1,617	1,720
Building permits		-	3,789	3,954	4,031	3,682	2,461	1,958	2,063	1,419	1,018
Other		510	-	-	-	-	-	-	-	-	-

(CONTINUED)

S - 5

WASHOE COUNTY CHANGES IN NET ASSETS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30, 2001 2002 2003 2004 2005 2007 2008 2009 2010 2006 **Business-type Activities (continued)** Operating grants, interest and contributions 1.575 \$ 266 \$ 335 \$ 80 \$ 383 \$ 193 \$ 564 \$ 612 \$ 34 \$ 49 Capital grants, interest and contributions 16.299 21.927 28.570 27.637 32.980 45.418 42.552 19.796 110.484 5.069 Total Business-type Activities **Program Revenues** 34,093 43,480 52,596 56,691 62,615 77,140 78,775 55,111 144,032 37,626 **Total Primary Government Program Revenues** 98,644 142,892 \$ 173,358 \$ 192,717 \$ 209,910 290,988 \$ 173,030 140,421 \$ 145,760 \$ 211,738 \$ Net (Expense)/Revenue \$ Governmental activities (194,531)\$ (185,959)\$ (209,813) \$ (222,374)\$ (264,733)\$ (295,335)\$ (298,841)\$ (349,527)\$ (357,808)\$ (349,203)Business-type activities 14,951 21,349 28,004 29,245 13,986 45,814 42,200 10,697 105,705 2,615 **Total Primary Government** Net (Expense) Revenue (179.580)\$ (164,610) \$ (181,809)\$ (193,129) \$ (250,747)\$ (249,521) \$ (256,641) \$ (338,830)\$ (252,103) \$ General Revenues and Other Changes in Net Assets **Governmental Activities** Taxes and Intergovernmental 120.562 \$ 223.457 \$ 220.530 Ad valorem 114.045 \$ 136.626 \$ 150.358 \$ 162.041 \$ 174.728 \$ 197.335 \$ 210.184 \$ 76.632 Consolidated 74.972 80.673 89.951 100.674 109.656 107.152 98.567 83.070 74.119 27.380 27.977 Other intergovernmental 28.083 23.726 25.935 26.250 26.578 27.787 21.231 19.114 591 Unrestricted investment earnings 5.960 4.094 3.020 4.634 2.684 7.567 9.586 7.906 4.944 2.886 3.362 12.514 7.673 9.334 9.658 Other 3.308 14.954 7.686 8.972 Transfers (534)678 365 203 200 (231)(225)(240)(91)(5)**Total Governmental Activities** 224,709 233,411 251,969 277,343 308,438 320,773 346,080 354,856 344,907 328,360 **Business-type Activities** 327 Ad valorem taxes 327 330 324 270 Unrestricted investment earnings 882 1.019 142 1.642 1.002 4.719 4.877 4.741 3.575 Other (267)76 72 88 95 20 2.019 4 Extraordinary Item (3,858)**Transfers** 534 (678)(365)(203)(200)232 225 240 91 5 864 538 981 339 1.322 (278)Total Business-type Activities 1.514 5.039 5.137 6.851 Total Primary Government General Revenues,

Note: Information is presented on the accrual basis of accounting.

Extraordinary Item, and Transfers

Change in Net Assets Governmental activities

Business-type activities

Total Primary Government Change in Net Assets 225,573_\$

30.178 \$

15,815

45,993

\$

233,949

21,887

47.452 \$

69,339 \$

252,950

28,985

42.156 \$

71,141 \$

277.682 \$

54.969 \$

84,553 \$

29.584

309,952

43.705 \$

59,205 \$

15,500

322,095

25.438 \$

72,574 \$

47,136

351,119 \$

47.239 \$

94,478 \$

47,239

359,993

5.329

21,163 \$

15,834

351,758 \$

(12.901)\$

99,655 \$

112,556

328,082

(20.843)

2,337

(18,506)

WASHOE COUNTY FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

	2001	2002	2003	2004		2005	2006	2007	2008	2009 ¹	2010
General Fund				_							
Reserved	5,069	\$ 4,733	\$ 5,066	5 \$ 7,689	\$	5,031 \$	5,693 \$	6,716 \$	8,818 \$	1,422 \$	750
Unreserved	23,725	27,314	30,232	31,231		50,462	47,064	34,973	34,504	30,263	31,173
Total General Fund	28,794	\$ 32,047	\$ 35,298	38,920	\$	55,493 \$	52,757 \$	41,689 \$	43,322 \$	31,685 \$	31,923
All Other Governmental Funds				=	_ =						
Reserved	33,979	\$ 20,047	\$ 34,549	\$ 50,606	\$	16,849 \$	62,548 \$	60,358 \$	68,917 \$	65,619 \$	63,251
Unreserved, reported in:											
Special Revenue Funds	29,367	33,653	43,010	51,551		61,363	81,292	102,232	118,587	123,108	65,652
Capital Projects Funds	70,190	90,497	93,013	86,589	<u> </u>	110,841	70,629	72,244	52,154	46,195	47,238
Total All Other Governmental Funds ²	133,536	\$ 144,197	\$ 170,572	\$ 188,746	\$_	189,053 \$	214,469 \$	234,834 \$	239,658 \$	234,922 \$	176,141
Total All Governmental Funds	162,330	\$ 176,244	\$ 205,870	227,666	\$	244,546 \$	267,226 \$	276,523 \$	282,980 \$	266,607 \$	208,064

Note: Information is presented on the modified accrual basis of accounting.

¹ Fund balances for fiscal year 2009 have been restated to reflect the transfer of restricted funds of \$6,829 from the General Fund to special revenue funds.

² The increase in special revenue fund balances in fiscal year 2008 was due to \$1,279 from capital projects and \$6,595 from business-type funds being reclassified to special revenue funds. The decline in special revenue fund balances in fiscal year 2010 included \$73 million paid to the County's OPEB Trust. Fluctuations in all other governmental fund balances reserved and unreserved amounts primarily reflect financing, construction in progress and completion of large capital projects.

WASHOE COUNTY CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

				Fi	scal Year End	led June 30,				
	2001	2002	2003	2004	2005	2006	2007	2008 ²	2009	2010
Revenues										
Taxes	\$ 117,991 \$	123,338 \$	139,147 \$	152,961 \$	165,924 \$	178,084 \$	200,277 \$	211,760 \$	225,448 \$	222,297
Licenses and permits	8,786	7,154	7,536	8,119	9,856	10,080	10,831	11,183	11,175	10,674
Intergovernmental revenues	125,772	136,153	142,368	160,194	184,062	193,486	188,517	187,393	164,072	156,104
Charges for services	11,424	13,386	17,013	18,099	18,678	19,886	23,224	22,149	24,543	28,160
Fines and forfeits	6,155	6,904	7,265	7,809	7,610	8,623	8,740	9,625	10,792	10,563
Miscellaneous	16,738	11,215	10,691	5,715	15,511	12,381	22,671	26,101	23,006	16,258
Total Revenues	286,866	298,150	324,020	352,897	401,641	422,540	454,260	468,211	459,036	444,056
Expenditures										
Current										
General government 3	41,921	44,045	45,729	47,092	53,836	59,397	64,567	62,187	65,098	124,146
Judicial	35,977	37,899	39,919	41,775	44,650	48,885	52,673	55,721	55,628	53,874
Public safety	84,471	88,630	90,566	94,790	107,430	117,947	132,386	144,779	147,048	144,280
Public works	16,932	16,121	17,782	17,716	15,979	17,962	19,145	20,414	17,960	14,654
Health and sanitation ¹	14,187	14,981	15,373	16,106	18,699	22,435	23,496	22,008	22,534	20,459
Welfare	28,041	30,658	35,015	42,757	47,080	50,308	56,964	63,684	61,292	63,705
Culture and recreation	17,630	18,637	20,022	20,323	22,044	25,578	41,048	26,519	24,199	21,203
Community support	752	641	702	506	571	836	1,469	1,555	1,662	1,733
Intergovernmental	9,105	3,992	3,493	5,674	6,573	4,453	4,865	5,179	17,791	19,059
Capital outlay	35,805	27,807	43,218	34,086	74,765	51,880	51,850	52,070	31,635	9,180
Debt Service										
Principal	9,704	9,699	10,719	14,397	13,837	15,350	16,508	21,040	24,873	15,380
Interest	5,578	7,527	8,102	9,004	8,619	9,230	10,171	10,452	11,594	9,400
Other	1,559	590	1,041	540	547	437	445	416	360	585
Total Expenditures	301,662	301,227	331,681	344,766	414,630	424,698	475,587	486,024	481,674	497,658
Excess (Deficiency) of Revenues										
Over (Under) Expenditures	(14,796)	(3,077)	(7,661)	8,131	(12,989)	(2,158)	(21,327)	(17,813)	(22,638)	(53,602)

WASHOE COUNTY CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

		2001	2002	2003	2004	2005	2006	2007	2008 ²	2009	2010	
Other Financing Sources (Uses)												
Debt issued	\$	56,287 \$	18,854 \$	58,460 \$	19,170 \$	27,438 \$	29,169 \$	35,119 \$	18,943 \$	21,489 \$	-	
Debt premium (discount)		257	176	1,835	(3)	409	(75)	468	-	73	-	
Proceeds from asset disposition		-	2	1,077	4,696	7,028	485	371	215	151	1,599	
Transfers in		30,897	32,839	33,017	47,137	43,851	63,118	71,442	43,639	48,289	44,073	
Transfers out		(33,460)	(34,881)	(39,495)	(56,436)	(50,189)	(67,858)	(76,777)	(45,121)	(53,301)	(50,613)	
Other		1,538	<u> </u>	(17,607)	(899)	<u> </u>	<u> </u>	<u>- </u>	<u> </u>	(10,436)	-	
Total Other Financing											_	
Sources (Uses)	_	55,519	16,990	37,287	13,665	28,537	24,839	30,623	17,676	6,265	(4,941)	
Net Change in Fund Balances	\$	40,723 \$	13,913 \$	29,626 \$	21,796 \$	15,548 \$	22,681 \$	9,296 \$	(137) \$	(16,373) \$	(58,543)	
Debt Service as a Percentage of Noncapital Expenditures		6%	7%	7%	8%	6%	7%	7%	7%	8%	5%	

Note: Information is presented on the modified accrual basis of accounting.

¹ The Truckee River Flood Management Infrastructure Fund was reclassified from health and sanitation to public safety in fiscal year 2008.

² The net change in fund balances for fiscal year 2008 is before the restatement of \$6,595 added to fund balance for the Central Truckee Meadows Remediation District special revenue fund previously reported in a business fund.

³ General government expenditures in fiscal year 2010 included \$73 million paid to the County's OPEB trust.

WASHOE COUNTY TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

												Change,
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001-2010
Ad Valorem ¹	\$	114,208 \$	120,532 \$	136,706 \$	150,550 \$	162,031 \$	174,549 \$	196,746 \$	208,839 \$	222,435 \$	219,842	92.5%
Residential Construction ²		1,123	1,250	1,229	998	1,110	825	547	229	97	29	-97.4%
Special Assessment 3		1,834	698	396	347	643	478	713	425	843	508	-72.3%
Other ⁴	_	826	858	816	1,066	2,140	2,232	2,271	2,267	2,073	1,918	132.2%
	\$	117,991 \$	123,338 \$	139,147 \$	152,961 \$	165,924 \$	178,084 \$	200,277 \$	211,760 \$	225,448 \$	222,297	88.4%

Note: Information is provided on the modified accrual basis of accounting.

¹ The decrease in ad valorem taxes represents decreased property values. The County's property tax rates have remained fairly stable (see Schedule 2.2).

² Decreases in construction tax revenues from prior years is due to the continued slowdown in residential construction.

 $^{^{3}}$ The change in Special Assessment taxes corresponds to the change in Special Assessment debt outstanding.

⁴ The decrease in Other Taxes is mainly due to the decrease in the car rental tax.

WASHOE COUNTY ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

	_							•	iodai i dai i		aca cano co							
		2001	2002		2003		2004		2005		2006	2007		2008		2009	2	2010
Real Property Assessed Value	-			-		-				_					_			
Residential	\$	5,345,618	\$ 5,779,329	\$	6,097,744	\$	6,914,968	\$	7,359,180 \$		8,112,575 \$	9,503,7	64 \$	10,767,225	\$	12,389,860 \$	10,	680,846
Commercial		2,224,629	2,266,553		1,995,268		2,146,658		2,401,256		2,629,471	2,898,7	45	3,317,724		3,598,911	3,	779,799
Industrial		645,829	716,567		690,536		734,470		760,477		805,595	900,3	63	973,242		1,096,143	1,	092,343
Other		1,014,684	930,450		1,130,859		1,411,793		1,361,320		1,490,866	1,600,9	55	1,885,497		2,430,308	1,	475,332
Personal Property Assessed Value		561,192	598,262		897,928		632,546		635,384		596,491	703,2	76	691,628		738,274		748,403
Less: Tax Exempt Property		1,167,565	1,194,463		1,350,371		1,431,598		1,501,359		1,655,650	1,861,7	84	2,529,824		3,046,485	2,	677,247
Total Assessed Value	\$	8,624,387	\$ 9,096,698	\$	9,461,964	\$	10,408,837	\$ 1	1,016,258 \$	_	11,979,348 \$	13,745,3	19 \$	15,105,492	\$	17,207,011 \$	15,	099,476
Estimated Actual Assessed Value	\$	24,641,106	\$ 25,990,566	\$	27,034,183	\$	29,739,534	\$ 3	1,475,023 \$. ;	34,226,709 \$	39,272,3	40 \$	43,158,549	\$	49,162,889 \$	43,	141,360
Assessed Value to Taxable Value		35%	35%		35%		35%		35%		35%	3	5%	35%		35%		35%
Total Direct Tax Rate		1.2495	1.2705		1.3453		1.3817		1.3917		1.3917	1.39	17	1.3917		1.3917		1.3917

Source: Washoe County Assessor

Note: Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

WASHOE COUNTY DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS (TAX RATES PER \$100 ASSESSED VALUATION)

Fiscal Year Ended June 30,

				Fis	scal Year En	ded June 30),			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Washoe County										
Operating Rate	.8401	.8567	.9217	.9167	.9231	.9231	.9401	.9592	.9629	.9612
Voter Approved										
Child Protective Services	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400
Regional Animal Services	-	-	-	.0300	.0300	.0300	.0300	.0300	.0300	.0300
Senior Services	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100
Library Expansion	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Legislative Overrides										
Indigent Insurance	.0150	.0150	.0150	-	.0150	.0150	.0150	.0150	.0150	.0150
Indigent Health	.0900	.0850	.0800	.0900	.1000	.1000	.0950	.0800	.0800	.0800
Capital Acquisition	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Youth Services	.0044	.0048	.0070	.0084	.0083	.0083	.0077	.0077	.0077	.0077
Detention Center	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774
SCCRT Loss	-	-	-	.0150	-	-	-	-	-	-
Family Court	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192
AB 104 Fair Share Tax	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272
Debt Service	.0562	.0652	.0778	.0778	.0715	.0715	.0601	.0560	.0523	.0540
Total, Washoe County Direct Rate	1.2495	1.2705	1.3453	1.3817	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917
State of Nevada	.1500	.1500	.1500	.1700	.1700	.1700	.1700	.1700	.1700	.1700
Washoe County School District	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385
Total, Washoe County Unincorporated Area	2.5380	2.5590	2.6338	2.6902	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002
Cities										
City of Reno	.9076	.9556	.9456	.9456	.9456	.9456	.9456	.9456	.9456	.9456
City of Sparks	.8106	.8653	.9361	.9161	.9161	.9161	.9161	.9161	.9161	.9161
Fire Districts										
North Lake Tahoe Fire Protection District	.5025	.5068	.5101	.5227	.4746	.5118	.5070	.5142	.5226	.5275
Sierra Fire Protection District	.4200	.4200	.4200	.4200	.4200	.4200	.4200	.4200	.5200	.5200
Truckee Meadows Fire Protection District	.4813	.4813	.4813	.4813	.4713	.4713	.4713	.4713	.4713	.4713
General Improvement Districts										
Gerlach	-	-	-	-	-	-	-	-	-	.2550
Incline Village	.0588	.0682	.0695	.0741	.0730	.0702	.0687	.0711	.0741	.0755
Palomino Valley	.3646	.3970	.3965	.4230	.4353	.4168	.4270	.4270	.4885	.4885
South Truckee Meadows	.1329	.1216	.1125	.1007	-	-	-	-	-	-
Other Special Districts										
Lemmon Valley Underground Water Basin	-	-	-	.0022	.0020	.0019	.0017	.0012	-	-
Sun Valley Water & Sanitation District	.1004	.1084	.1137	.1243	.1329	.1329	.1329	.1329	.1329	.1457
Truckee Meadows Underground Water	.0005	.0005	.0005	.0004	.0005	.0005	.0004	.0004	.0005	.0040

S - 11

WASHOE COUNTY PRINCIPAL PROPERTY TAX PAYERS FISCAL YEARS 2010 AND 2001 (AMOUNTS EXPRESSED IN THOUSANDS)

			2010			2001	
Tax Payer		Valuation	Rank	Percent of Total Assessed Valuation	 /aluation	Rank	Percent of Total Assessed Valuation
Peppermill Casinos, Inc.	\$	116,986	1	0.77%	\$ 57,373	5	0.67%
Washoe Medical Center, Inc.		91,547	2	0.61%	-	-	-
Credit Markets Real Estate Corporation		72,100	3	0.48%	-	-	-
Prologis NA3 LLC		70,092	4	0.46%	=	-	-
Circus Circus & Eldorado Joint Venture		58,828	5	0.39%	83,062	2	0.96%
Catholic Healthcare West, Inc.		53,723	6	0.36%	-	-	-
Sparks Legends Development, Inc.		50,378	7	0.33%	=	-	-
Golden Road Motor Inn, Inc.		48,361	8	0.32%	-	-	-
International Game Technology		39,235	9	0.26%	=	-	-
Prologis NA3 NV V LLC		37,463	10	0.25%	=	-	-
Sierra Pacific Power Company		-	-	-	135,468	1	1.57%
Sparks Nugget, Inc.		-	-	-	67,025	3	0.78%
Nevada Bell		-	-	-	57,609	4	0.67%
Dermody Industrial Group		-	-	-	46,475	6	0.54%
FHR Corporation		-	-	-	45,832	7	0.53%
Circus Circus Casinos, Inc.		-	-	-	43,753	8	0.51%
Eldorado Resorts LLC		-	-	-	43,066	9	0.50%
Harrah's Club	_	-	-		 40,077	10	0.46%
Total, Ten Largest Taxpayers		638,713		4.23%	619,740		7.19%
Total, Other Taxpayers		14,460,763		95.77%	8,004,647		92.81%
Total, Assessed Valuations	\$	15,099,476		100.00%	\$ 8,624,387		100.00%

Source: Washoe County Assessor's Office

Note: The chart represents the ten largest parcel assessments based on property-owning taxpayers in the County and the respective taxable assessed values of such parcels for the fiscal years indicated. According to the Washoe County Assessor's Office, a determination of the largest parcel assessments can be made only by manually reviewing individual assessment records. Therefore, it is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above. No independent investigation has been made of, and consequently there can be no representation as to the financial condition of the taxpayers listed above, or that such taxpayers will continue to maintain their status as major taxpayers based on the assessed valuation of their property in the County.

WASHOE COUNTY PROPERTY TAX LEVIES AND COLLECTIONS FOR ALL GOVERNMENTS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

	_	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Net Secured Roll Taxes Levied	\$	273,864 \$	291,603 \$	320,081 \$	348,064 \$	372,704 \$	404,224 \$	446,362 \$	480,945 \$	514,531 \$	504,823
Current Year Tax Collections Percent of Taxes Levied		270,702 98.85%	288,340 98.88%	316,661 98.93%	345,198 99.18%	370,001 99.27%	401,305 99.28%	442,446 99.12%	472,860 98.32%	504,268 98.01%	495,281 98.11%
Delinquent Tax Collections		3,121	3,222	3,384	2,820	2,657	2,872	3,802	7,049	6,400	-
Totals to Date Tax Collections Percent of Taxes Levied		273,823 99.99%	291,562 99.99%	320,045 99.99%	348,018 99.99%	372,658 99.99%	404,177 99.99%	446,248 99.97%	479,909 99.78%	510,668 99.25%	495,281 98.11%

Source: Washoe County Treasurer's Office

Note: Property tax levies declined in fiscal year 2010 by 2%, the first recorded decline in property tax levies since fiscal year 1982. The 2010 decline followed an average year over year increase between 2001 and 2009 of 8%. The increase in fiscal year 2007 included the addition of Sierra Fire Protection District, a component unit. Tax collections dropped in fiscal year 2009 to 98%, the lowest level since 1995. While there was a slight increase in fiscal year 2010, the low collection trend continued. The increase in delinquent taxes is the direct result of the housing market slowdown followed by mortgage foreclosures and developer bankruptcies.

WASHOE COUNTY RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

					FIS	cai Year En	iaea June 30,				
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities Net General Bonded Debt											
General obligation bonds Less restricted resources	\$	101,686 \$ 4,689	113,119 \$ 4,403	146,186 \$ 5,143	151,409 \$ 5,977	166,392 \$ 6,621	183,868 \$ 7,419	204,578 \$ 8,202	186,477 \$ 8,604	164,938 \$ 9,638	153,236 8,912
Total General Bonded Debt		96,997	108,716	141,043	145,432	159,771	176,449	196,376	177,873	155,300	144,324
Percentage of Actual Property Value ¹	_	0.39%	0.42%	0.52%	0.49%	0.51%	0.52%	0.50%	0.41%	0.32%	0.33%
Per Capita ²	\$	275 \$	302 \$	378 \$	379 \$	403 \$	431 \$	472 \$	424 \$	373 \$	330
Other Governmental Activities Debt											
Revenue Bonds		21,560	21,185	20,790	21,575	20,940	19,486	19,010	37,060	46,490	45,357
Capital Leases/Notes		90	635	532	443	410	394	377	359	340	320
Certificates of Participation		16,950	16,950	15,390	13,755	12,050	10,270	8,410	6,450	4,400	2,250
Special Assessment Bonds	_	3,924	2,313	2,178	1,677	2,798	2,526	2,924	2,613	3,348	2,973
Total Other Governmental Activities Debt	İ	42,524	41,083	38,890	37,450	36,198	32,676	30,721	46,482	54,578	50,900
Business-type Activities	_										
Utility bonds		11,561	28,486	34,589	33,749	35,287	109,792	116,580	112,982	108,639	69,788
Golf course bonds		2,755	2,605	2,495	2,380	2,260	2,135	2,005	1,865	1,720	1,565
Capital leases/notes	_	1,400	2,065	1,944	1,846	862	829	794	757	727	675
Total Business-type Activities		15,716	33,156	39,028	37,975	38,409	112,756	119,379	115,604	111,086	72,028
Total primary government ³	\$	155,237 \$	182,955 \$	218,961 \$	220,857 \$	234,378 \$	321,881 \$	346,476 \$	339,959 \$	320,964 \$	267,252
Percentage of personal income		1.19%	1.37%	1.57%	1.47%	1.46%	1.82%	1.81%	1.91%	1.73%	1.38%
Per capita ²	\$	439 \$	509 \$	587 \$	576 \$	591 \$	787 \$	833 \$	811 \$	770 \$	611

Note: details regarding Washoe County's outstanding debt can be found in the notes to the financial statements.

¹ See Washoe County Assessed and Estimated Actual Value of Taxable Propertyon Schedule 2.1 for taxable property value data.

² Population and personal income data can be found in Schedule 4.1, **Washoe County Demographic and Economic Statistics.** Per capita amounts are not expressed in thousands.

³ Includes net general bonded debt, other governmental activities debt, and business-type activities debt.

WASHOE COUNTY LEGAL DEBT MARGIN COMPUTATION LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal	Vear	Fnded	June 30.
ııscai	ı caı	LIIUCU	Julie Ju.

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit \$ Total net debt subject to limitation	862,439 \$ 267,592	909,670 \$ 305,869	946,196 \$ 276,131	1,040,883 \$ 320,843	1,101,625 \$ 304,404	1,197,935 \$ 409,186	1,374,532 \$ 437,011	1,510,549 \$ 412,262	1,720,701 \$ 382,579	1,509,948 332,977
Legal Debt Margin \$	594,847 \$	603,801 \$	670,065 \$	720,040 \$	797,221 \$	788,749 \$	937,521 \$	1,098,287 \$	1,338,122 \$	1,176,971
Total net debt subject to limitation as a percentage of debt limit	31%	34%	29%	31%	28%	34%	32%	27%	22%	22%

Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2010

Assessed value of taxable property for fiscal year ended June 30, 2010	9	\$ _	15,099,476
Debt limit (10% of Assessed Valuation)	9	5	1,509,948
Debt applicable to limit			
Governmental activities	\$ 201,566		
Business-type activities	71,353		
Reno-Sparks Convention and Visitors' Authority	 126,716		
Total Bonded Debt	 399,635		
Less: Special assessment bonds	2,973		
Special revenue bonds	45,357		
Amount available for repayment of general obligation bonds	18,328		
Total net debt subject to debt limitation		_	332,977
Legal Debt Margin	9	\$	1,176,971
		=	

Note: The statutory county debt limit is 10% of the assessed value of all taxable property in the County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. The statutory debt limit for recreational bonds issued by the Reno-Sparks Convention and Visitors Authority (RSCVA) is further limited to 3% of the total assessed valuation by Nevada Revised Statues 244A.453 and 244A.655. RSCVA's total outstanding recreational debt of \$126,716 is below the 3% limit of \$452,984.

WASHOE COUNTY GENERAL OBLIGATION DIRECT AND OVERLAPPING DEBT JUNE 30, 2010 (AMOUNTS EXPRESSED IN THOUSANDS)

		General Obligation Debt Outstanding		Presently Self-Supporting General Obligation Debt	Percent Applicable*		Applicable Net Debt
Name of Government Unit	-		_				
Direct							
Washoe County							
Governmental Activity Bonds	\$	153,236	\$	-	100%	\$	153,236
Special Assessment Bonds ¹	_	2,973	_	2,973	100%		<u>-</u>
Total Direct Debt		156,209		2,973			153,236
Overlapping	-		-				
Washoe County School District		524,700		-	100%		524,700
Reno-Sparks Convention and Visitors Authority		126,716		126,716	100%		-
City of Reno		52,485		-	100%		52,485
City of Reno supported by specific revenue		396,109		396,109	100%		-
Reno - Special Assessment Bonds ¹		21,979		21,979	100%		-
City of Sparks		6,415		-	100%		6,415
Sparks - Sewer and Utility Bonds		58,447		58,447	100%		-
Incline Village General Improvement District		21,573		21,573	100%		-
State of Nevada	_	2,279,505	_	684,975	12.62%	_	201,230
Total Overlapping Debt		3,487,929		1,309,799			784,830
Total General Obligation Direct and Overlapping Debt	\$	3,644,138	\$	1,312,772		\$	938,066

^{*}Based on fiscal year 2009-10 assessed valuation in the respective jurisdiction.

¹Special assessment bonds are not general obligations of Washoe County, or of the Cities of Reno and Sparks. If, however, the special assessments collected with all other available resources were insufficient to meet debt service requirements on these bonds, the respective bond ordinances require that the deficiency be made up with the government's general fund.

WASHOE COUNTY PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

	_				1 13	cai i eai Eile	ieu buile 50,				
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Special Assessment Bonds ¹ Pledged Revenue	•	2,171 \$		400 \$	346 \$	411 \$	546 \$	440 \$	524 \$	455 \$	639
Debt Service Requirements	Ψ_	Ζ,171 Ψ	<u> </u>	400 ψ	<u> 340</u> ψ	<u> </u>	<u> </u>	440 ψ	<u> </u>	433_ψ	039
Principal		2,970	1,611	135	750	517	381	330	311	265	374
Interest		364	210	132	89	92	159	100	118	107	157
	_										
Total Debt Service Requirements		3,334	1,821	267	839	609	540	430	429	372	531
Coverage Ratios		0.65	0.28	1.50	0.41	0.67	1.01	1.02	1.22	1.22	1.20
Sales Tax Revenue Bonds ²											
Pledged Revenue		6,367	6,486	6,686	7,410	8,261	8,507	9,313	8,386	8,475	7,040
Debt Service Requirements	_										
Principal		355	375	395	415	435	455	475	500	520	545
Interest		1,041	1,026	1,011	995	978	960	941	921	899	876
Total Debt Service Requirements	_	1,396	1,401	1,406	1,410	1,413	1,415	1,416	1,421	1,419	1,421
Coverage Ratios	_	4.56	4.63	4.76	5.26	5.85	6.01	6.58	5.90	5.97	4.95
Car Rental Fee Revenue Bonds ³											
Pledged Revenue		-	-	-	286	1,295	1,371	1,367	1,397	1,257	1,142
Debt Service Requirements	_										
Principal		-	-	-	-	200	999	-	-	-	588
Interest	_	<u> </u>	<u> </u>	<u> </u>	<u> </u>	37	27	<u> </u>	<u> </u>	1,174	934
Total Debt Service Requirements	_	-	-	-	-	237	1,026	-	-	1,174	1,522
Coverage Ratios	_	-	-	-	-	5.46	1.34	-	<u> </u>	1.07	0.75

Note: Coverage ratios are calculated on numbers rounded to two decimal places.

¹ Pledged revenue for Special Assessment Bonds includes assessments, assessment forfeitures, interest and penalties. Additional details regarding bonds for various assessment districts can be found in the Notes 10, 11 and 12. Coverage ratios are impacted by timing differences. Cash balances are adequate for debt service. Remaining cash at June 30, 2010 in the Special Assessment Debt Service Fund is \$933.

² Pledged revenue for the Sales Tax Revenue Bonds represents pledged sales tax collections at the rate of 0.125% of taxable sales. Sales tax revenues are accounted for in the Truckee River Flood Management Infrastructure Fund. The bonds are payable solely from pledged sales tax revenue. Unspent sales tax revenues total \$20,099 at June 30, 2010.

³ Pledged revenue for the Baseball Stadium Revenue Bonds (2004 - 2007) consists of a 2% short-term car rental fee, paid in full June 2007. Rental fees are accounted for in the Other Restricted Fund. Senior and Subordinate Car Rental Lien Revenue bonds were issued February 2008 and are payable solely from pledged rental fee revenues. Unspent car rental fee revenues total \$431 at June 30, 2010.

WASHOE COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS (DOLLARS EXPRESSED IN THOUSANDS)

Fiscal Year Ended June 30,

	2001	_	2002	2003	 2004	2005	2006	2007			2008	2009	 2010
Population ¹	353,271		359,423	373,233	383,453	396,844	409,085	418	061		423,833	416,632	437,439
Total Personal Income ²	\$ 13,139,838	\$	13,273,476	\$ 13,900,375	\$ 15,532,986	\$ 16,700,497	\$ 17,510,758	18,378	021	\$ 1	19,392,856	\$ 18,550,337	\$ 19,322,433
Per Capita Income ²	\$ 37	\$	37	\$ 37	\$ 41	\$ 42	\$ 43 \$	5	44	\$	46	\$ 45	\$ 45
Median Age ³	35.6		35.6	35.8	35.1	36.1	36.5	;	34.5		36.5	36.4	37.5
School Enrollment ⁴	55,673		57,404	58,908	60,411	62,098	62,390	63	044		63,635	63,310	62,452
Unemployment Rate (Percent) ⁵	4.5		4.9	4.6	4.2	4.0	4.0		4.5		6.8	11.6	13.6
Total Labor Force 5	200,500		203,300	204,700	207,900	209,500	216,563	219	502		221,666	224,231	225,280
Construction Activity-Total Value ⁶	\$ 290,589	\$	294,356	\$ 305,249	\$ 345,640	\$ 368,356	\$ 307,686	225	085	\$	202,519	\$ 85,407	\$ 55,952
Number of New Family Units ⁶	1,270		1,324	1,217	1,009	1,113	851		557		240	103	36
Taxable Sales ⁷	\$ 5,194,146	\$	5,292,179	\$ 5,481,583	\$ 6,023,437	\$ 6,687,447	\$ 7,268,593	7,202	641	\$	6,823,701	\$ 5,707,791	\$ 5,176,982
Gross Income Gaming Revenue ⁸	\$ 1,113,289	\$	1,049,152	\$ 1,032,988	\$ 1,011,658	\$ 1,016,864	\$ 1,072,937	1,069	608	\$	996,615	\$ 867,202	\$ 788,546
Total Passenger Air Traffic ⁹	5,332,507		4,485,369	4,514,225	4,918,829	5,097,170	5,149,700	5,014	382		4,841,257	3,979,015	3,777,701

Sources:

¹ Population as of July 1 of the fiscal year. Source: Nevada State Demographer FY 2009 and prior; Washoe County Community Development, Consensus Population Forecast for FY 2010

² U.S. Department of Commerce, Bureau of Economic Analysis FY 2008 and prior; Washoe County Community Development Demographic Information FY 2009 - FY 2010

³ Nevada State Demographer FY 2001 - FY 2007; Demographics USA FY 2008; Center for Regional Studies, University of Nevada, Reno, FY 2009 - FY 2010

⁴ Washoe County School District

⁵ Total represents the average labor force during the fiscal year. Nevada State Department of Employment, Training and Rehabilitation (DETR)

⁶ Washoe County Building and Safety Department

⁷ Nevada State Department of Taxation

⁸ Nevada State Gaming Control Board

⁹ Reno/Tahoe International Airport (RTIA)

WASHOE COUNTY PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

December, 2009 December, 2000 Percentage of Percentage of **Total County Total County Employer** Rank **Employment** Employees¹ Rank **Employment** Employees¹ Washoe County School District 8,750 1 4.64% 6,750 1 3.69% University of Nevada - Reno 3,750 2 1.99% 2,750 2 1.50% Washoe County 2,750 3 1.46% 2.750 1.50% Renown Medical Center / Washoe Medical Center² 2,250 4 1.19% 2,250 6 1.23% 2,250 5 International Game Technology 1.19% Peppermill Hotel Casino - Reno 2.250 6 1.19% 2,250 7 Silver Legacy Resort Casino 1.19% 2,750 5 1.50% City of Reno 1,750 0.93% Atlantis Casino Resort 1,750 9 0.93% Eldorado Hotel & Casino 1,750 10 0.93% 2,250 7 1.23% Reno Hilton 2.750 3 1.50% Sparks Nugget, Inc. 2,250 8 1.23% Circus Circus Casinos Inc - Reno 2,250 9 1.23% Harrah's - Reno 2,250 1.23% 10 Total Washoe County Covered Employment 183,100 188,761

¹ Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published. The Nevada Department of Employment Training and Rehabilitation publishes employee counts in ranges of 500. The number of employees are estimated using the midpoint.

² In 2007, Washoe Medical Center became Renown Medical Center.

WASHOE COUNTY FULL-TIME EQUIVALENT WASHOE COUNTY EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

Fiscal Year Ended June 30.

				Г	iscai fear En	aea June 30,				
	2001	2002	2003 ¹	2004	2005	2006	2007	2008	2009	2010
Function/Program										
General government	458.1	457.3	471.0	448.6	455.5	465.6	483.8	459.3	413.2	381.8
Judicial	440.7	450.0	482.2	483.9	491.5	497.6	520.8	521.2	498.9	503.8
Public safety	851.8	876.1	914.1	879.1	891.3	964.5	1,007.9	1,069.4	1,070.7	1,084.7
Public works	123.5	124.0	127.0	110.0	116.0	115.0	119.0	111.0	104.0	90.0
Health and sanitation	183.6	185.9	190.0	189.1	198.5	205.5	207.9	186.2	169.6	183.3
Welfare	175.4	186.8	192.0	204.2	213.0	231.1	251.5	260.5	249.8	278.1
Culture and recreation	211.1	211.5	319.3	364.6	428.3	438.5	437.8	363.2	283.8	226.4
Utilities	85.4	84.4	86.5	82.8	86.8	93.2	94.1	95.4	84.4	87.0
Golf courses	n/r	n/r	n/r	28.6	28.6	21.9	24.9	19.9	18.9	13.9
Building permits	n/r	n/r	n/r	28.0	31.0	31.0	29.0	20.0	14.0	13.0
Total	2,529.6	2,576.0	2,782.1	2,818.9	2,940.5	3,063.9	3,176.7	3,106.1	2,907.3	2,862.0
Function/Program % of Total										
General government	18%	18%	17%	16%	15%	15%	15%	15%	14%	13%
Judicial	18%	18%	17%	17%	17%	16%	16%	17%	17%	17%
Public safety	34%	34%	33%	31%	30%	31%	32%	34%	37%	38%
Public works	5%	5%	5%	4%	4%	4%	4%	3%	3%	3%
Health and sanitation	7%	7%	7%	7%	7%	7%	6%	6%	6%	6%
Welfare	7%	7%	7%	7%	7%	8%	8%	8%	9%	10%
Culture and recreation	8%	8%	11%	13%	15%	14%	14%	12%	10%	8%
Utilities	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Golf courses	=	-	-	1%	1%	1%	1%	1%	1%	1%
Building permits	-	-	-	1%	1%	1%	1%	1%	0%	1%

Washoe County full-time equivalent employee totals continued to decline in fiscal year 2009/2010 due to budget reduction programs including delays in filling open positions and reductions in force. The Building Permits program continued to reduce staff positions to adjust to the building slowdown.

Source: Prior to fiscal year 2004-Washoe County Finance Department/Budget Division. Starting in fiscal year 2004-Washoe County Human Resource system. n/r - Prior to fiscal year 2004, Golf course staff reported in Culture and recreation function, Building permits staff reporting in General government.

¹ Prior to fiscal year ending June 30, 2003, seasonal park employees were not included in the FTE count.

WASHOE COUNTY OPERATING INDICATORS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,

	Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Function/Program										
Judicial ¹										
District Court Cases Filed										
Criminal	3,046	3,214	3,033	3,059	3,025	3,150	3,232	3,008	2,679	n/r
Civil	3,410	3,535	4,397	4,087	4,028	3,956	4,104	4,219	4,749	n/r
Family	7,532	7,837	9,862	10,146	10,185	11,139	12,307	12,060	11,248	n/r
Juvenile	2,273	5,525	5,199	4,772	4,779	2,720	2,558	2,287	2,084	n/r
District Court Cases Disposed										
Criminal	232	2,553	2,659	2,783	2,864	2,974	3,050	3,058	2,504	n/r
Civil	n/r	1,236	2,971	3,088	2,831	2,644	2,690	2,369	2,481	n/r
Family	n/r	2,910	9,837	9,211	9,565	9,226	7,884	7,939	6,967	n/r
Juvenile	n/r	2,193	2,142	3,167	4,080	4,306	5,552	5,650	5,120	n/r
Justice Courts Cases Filed										
Criminal	10,648	10,324	9,973	9,295	9,877	10,306	11,293	11,423	11,835	11,262
Civil	24,106	25,624	26,028	25,733	25,451	22,204	23,211	23,403	22,389	20,005
Traffic and parking violations	41,051	55,845	62,753	56,185	55,835	57,337	61,949	62,850	64,121	65,637
Justice Courts Cases Disposed										
Criminal	2,166	8,058	10,066	9,589	7,452	8,736	9,062	9,715	11,710	10,957
Civil	4,446	10,563	12,541	12,674	14,261	13,398	12,803	16,799	18,766	20,207
Traffic and parking violations	5,208	45,159	43,289	36,107	38,732	40,968	44,709	47,528	53,068	49,004
Public Safety ²										
Police										
Arrests (Valley and Incline)	3,814	3,660	3,497	3,488	3,496	3,239	3,694	4,716	4,510	4,547
Citations issued	7,531	8,724	6,996	8,686	9,093	6,291	12,802	12,800	12,835	10,277
Alarms	1,149	1,204	1,274	814	2,367	1,472	2,151	2,600	2,533	2,002
Crime lab analysis requests	n/r	n/r	n/r	10,802	8,708	9,138	12,965	10,384	9,600	8,905
Warrants processed	2,227	n/r	3,733	2,234	2,403	2,122	2,175	2,832	2,771	2,479
Detention										
Bookings	23,829	23,303	23,158	23,262	23,861	25,000	27,468	27,351	26,778	24,558
Civil protective custody	2,804	3,025	3,137	3,138	2,819	2,800	2,771	2,957	2,827	2,705
Average daily population	1,006	1,055	1,044	1,072	1,073	1,087	1,169	1,090	1,072	1,071
Animal Services ³										
Calls for service responded to	6,330	6,657	6,571	10,669	10,385	26,180	33,430	34,534	31,712	31,045
Number of animals impounded	3,773	4,314	4,049	6,649	6,571	12,929	12,756	13,116	11,463	10,707

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WASHOE COUNTY OPERATING INDICATORS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,

				,	Scal I cai Ell	aca banc bo	',			
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Health and Sanitation ²										
Permitted Food Establishments	2,866	2,947	3,285	3,154	3,153	3,169	3,277	3,321	3,329	3,317
Air quality permits issued	1,156	1,184	1,130	1,138	1,175	1,296	1,282	1,301	1,370	1,277
Birth certificates issued	11,711	11,493	12,339	12,521	12,931	13,404	16,229	15,394	13,395	11,424
Death certificates issued	22,027	22,974	24,856	22,978	24,980	24,904	24,143	24,259	23,913	25,011
Welfare ²										
Adult Services										
Nursing home bed days	97,481	95,508	93,915	91,926	110,968	97,579	97,361	84,305	94,055	87,903
Clinic accepts	4,244	4,002	3,563	4,251	3,639	3,243	2,089	1,608	1,828	2,078
Emergency room accepts	3,002	3,076	2,149	3,096	2,380	2,916	3,943	4,554	2,952	2,974
Total general assistance applications	5,792	6,491	5,727	4,849	3,687	3,923	3,971	4,768	4,184	3,474
Clients receiving general assistance	2,665	2,396	2,516	1,402	941	1,120	1,264	1,309	1,274	956
Children's Services 4										
Number of children in legal custody	284	553	870	921	955	987	991	973	831	771
Average length of stay in paid foster care (days)	52	58	195	225	277	278	483	468	544	452
Number of adoptions finalized	n/r	n/r	43	75	107	100	136	119	120	138
Number of adoption subsidies	n/r	n/r	342	415	490	563	727	737	811	911
Number of child welfare reports received	5,680	6,273	6,288	6,211	6,729	6,967	6,716	7,373	6,777	6,466
Number of child welfare investigations	2,657	2,831	2,328	2,483	2,271	2,252	2,935	2,995	2,496	2,371
Culture and Recreation ² Parks and Recreation										
Golf courses - total rounds of golf	79,620	73,895	66,228	66,559	54,602	61,496	71,579	64,531	67,792	59,694
Aquatics - pool attendance	44,887	35,231	34,030	29,015	23,176	26,824	51,292	47,000	14,677	8,643
Regional park attendance ('000s)	2,197	3,171	3,131	3,142	3,160	2,955	2,837	3,000	3,806	4,295
Library	,	,	•	•	,	,	,	,	,	,
Visitors to libraries ('000s)	1,383	1,562	1,393	1,271	1,260	1,323	1,659	1,668	1,750	1,404
Volumes in collection('000s)	793	804	830	859	920	941	978	959	916	874
Total volumes borrowed('000s)	1,730	1,835	1,888	1,938	1,933	2,148	2,310	2,254	2,226	2,258
Senior Services	•	,	•	•	,	,	•	,	,	,
Number of unduplicated clients served	5,279	5,575	5,575	5,742	6,029	6,081	6,115	6,149	4,444	4,950
Utilities/Water ²										
Water										
Customer count	12,068	13,227	14,579	16,110	18,087	19,635	20,855	21,643	22,036	22,263
Average daily consumption (thousands of gallons)	7,111	7,953	8,870	10,227	11,004	11,058	12,709	12,153	12,877	11,584
Peak daily consumption (thousands of gallons) Wastewater	15,321	14,142	16,787	17,810	22,973	22,571	22,307	26,191	25,491	24,390
Customer count	9,229	10,692	12,227	14,093	15,067	16,464	17,989	19,086	19,552	19,850
									(C	ONTINUED)

WASHOE COUNTY OPERATING INDICATORS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Building Permits ²										
Commercial construction	243	243	204	225	173	233	208	235	260	192
Residential construction	1,270	1,324	1,217	1,010	1,204	949	677	350	137	64
Miscellaneous	2,117	2,456	2,091	2,212	2,144	2,310	1,944	1,637	1,189	1,023

n/r = Not Reported

Sources/Notes:

¹ Uniform System for Judicial Records, Nevada AOC, Planning & Analysis Division

² Various Washoe County Departments

³ Effective July 1, 2003 Washoe County consolidated field operations with the City of Sparks. Effective July 1, 2005 Washoe County consolidated animal shelter and field operations with the City of Reno.

⁴ The increase reflects integration of state and local child welfare services. Effective January 6, 2003 Washoe County assumed full responsibility for all local child welfare programs.

WASHOE COUNTY CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,

	Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Function/Program										
General Government										
Information Technology										
Business applications	n/r	193	193	195	185	182	176	119	123	127
Networked buildings and small facilities ¹	n/r	109	109	127	134	137	141	137	137	217
Network cabling (miles)	n/r	206	206	512	512	590	820	1,310	1,310	n/r
Network wireless coverage (square miles)	n/r	n/r	n/r	450	400	400	425	400	400	n/r
Network personal computers	n/r	2,379	2,379	2,997	3,167	3,350	3,450	3,350	3,627	n/r
Equipment Services										
Vehicles	956	929	896	947	1,000	1,005	1,017	1,017	1,001	987
Judicial										
District courts/justice courts	12	12	12	12	12	10	10	10	10	10
District courts/justice courts locations	6	6	6	6	6	6	6	6	6	6
Public Safety										
Paid/volunteer fire stations	16	16	16	16	16	15	25	25	24	24
Juvenile services facilities	2	2	2	2	2	2	2	2	2	2
Sheriffs detention center/substations	3	3	3	3	3	3	3	3	3	3
Sheriffs patrol aircraft (helicopters)	3	3	3	3	3	3	3	3	3	3
Sheriffs patrol/search and rescue boats										
(in excess of 20 feet)	3	3	3	3	3	3	3	3	2	2
Crime lab	1	1	1	1	1	1	1	1	1	1
Regional emergency operations / training center	n/r	2	2	2	2	2	2	2	2	2
Public Works										
Paved streets (miles)	635	643	670	680	685	690	696	707	708	709
Unpaved streets (miles)	404	404	404	404	405	405	405	405	358	376
Traffic signals	14	14	14	14	14	14	17	17	17	17
Bridges	76	77	79	79	79	79	73	73	73	73

WASHOE COUNTY CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM LAST TEN FISCAL YEARS

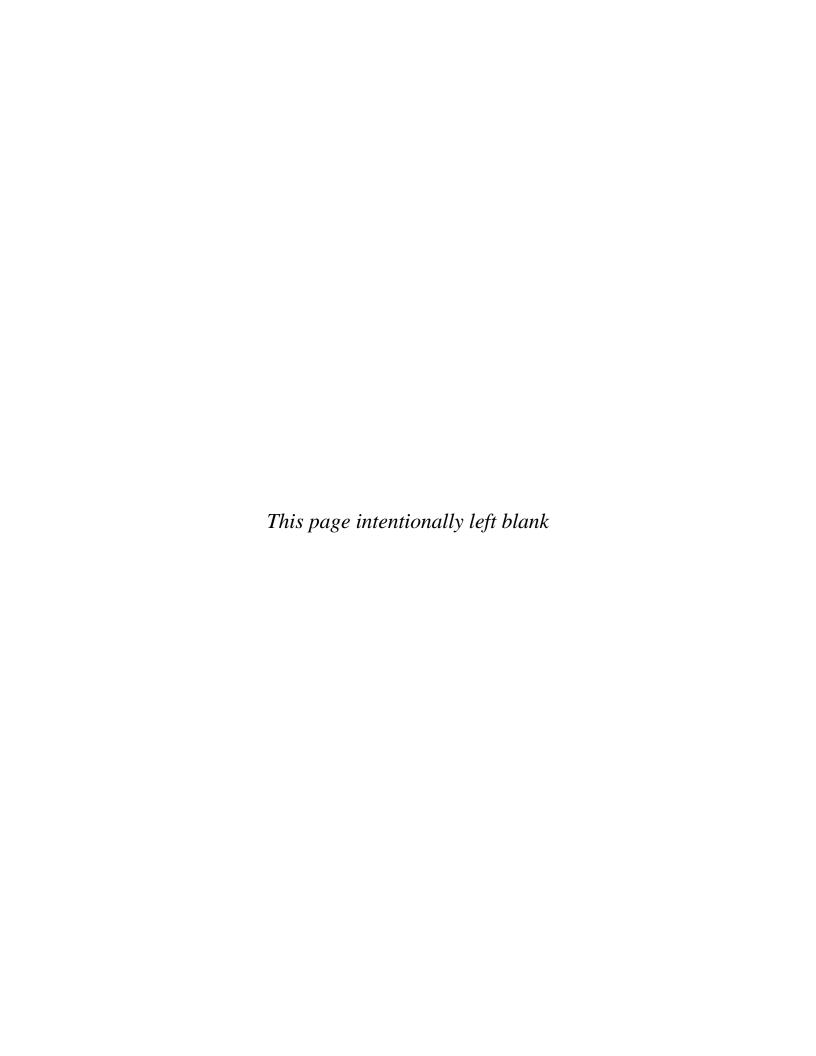
Fiscal Year Ended June 30,

	Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Culture and Recreation							,			
Libraries	11	11	11	11	13	13	13	13	13	13
Major/regional parks	13	13	13	13	13	13	13	13	13	13
Community/neighborhood parks	27	33	33	33	33	33	35	36	37	36
Developed park acreage	1,309	4,163	4,163	1,753	1,753	1,756	1,756	1,810	2,451	2,438
Undeveloped park acreage	3,671	4,868	4,868	5,905	5,942	5,943	6,377	7,854	7,380	7,367
Special use facilities	4	4	4	4	4	5	5	5	5	5
Playgrounds	37	42	42	43	43	44	48	50	51	50
Golf courses	2	2	2	2	2	2	2	2	2	2
Swimming pools/waterpark	2	2	2	2	2	3	3	3	3	2
Camping sites	64	64	64	64	64	64	64	64	64	64
Sheltered group picnic facilities	29	33	33	38	38	39	43	44	57	55
Regional shooting facilities	1	1	1	1	1	1	2	2	2	2
Baseball fields	26	26	26	30	30	30	33	33	33	32
Soccer fields	15	15	15	18	18	18	22	26	26	25
Tennis courts	22	22	22	22	22	22	22	22	22	22
Volleyball courts	5	7	8	8	8	8	8	8	8	7
Historical buildings/museums	3	3	3	3	3	4	5	5	6	6
Amphitheaters	3	3	3	3	3	3	4	4	4	4
Arboretum and botanical garden	1	1	1	1	1	1	1	1	1	1
Specialized childrens' facility	1	2	2	2	3	3	3	3	3	3
Established bicycle paths (miles)	20	20	20	20	20	20	20	20	20	20
Hiking trails (miles)	25	30	35	35	36	37	41	45	45	45
Bike moto cross facility	1	1	1	1	1	1	1	1	1	-
Horse arenas	5	5	5	5	5	5	5	5	5	5
Skateboard parks	4	4	4	4	4	4	4	4	4	3
Utilities										
Water										
Water mains (miles)	273	298	318	325	327	380	472	560	568	558
Wastewater										
Storm sewers (miles)	201	214	224	231	231	250	262	276	285	288

n/r = not reported

Sources: Washoe County capital asset records and departments

¹The increase in FY 2010 is due to the inclusion of small facilities. Prior year information on small facilities is not available.





COMPLIANCE SECTION



Washoe County, Nevada Many Communities. One County.

"Dedicated to Excellence in Public Service"

COMPLIANCE SECTION

	Page
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	
Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	C - 4
Schedule of Expenditures of Federal Awards	C - 6
Notes to Schedule of Expenditures of Federal Awards	C - 20
Schedule of Findings and Questioned Costs	C - 22
Summary Schedule of Prior Audit Findings	C - 36



Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Honorable Board of Commissioners of Washoe County, Nevada

We have audited the basic financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County") as of and for the year ended June 30, 2010, which collectively comprise Washoe County's basic financial statements and have issued our report thereon dated October 19, 2010. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the South Truckee Meadows General Improvement District as described in our report on Washoe County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by the other auditor.

Internal Control over Financial Reporting:

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement on the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

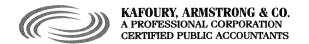
Compliance and Other Matters:

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Commissioners, others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury, Armstrong & Co.

Reno, Nevada October 19, 2010



Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

To the Honorable Board of Commissioners Washoe County, Nevada

Compliance:

We have audited Washoe County, Nevada's compliance with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Washoe CountyNevada's major federal programs for the year ended June 30, 2010. Washoe County, Nevada's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Washoe County, Nevada's management. Our responsibility is to express an opinion on Washoe County, Nevada's compliance based on our audit. As described in our report dated October 19, 2010, portions of the audit of the basic financial statements were performed by other auditors, whose reports were furnished to us.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Washoe County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Washoe County, Nevada's compliance with those requirements.

In our opinion, Washoe County, Nevada complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control over Compliance:

Management of Washoe County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Washoe County, Nevada's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Washoe County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying Schedule of Findings and Questioned Costs as items 10-1 through 10-6. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Washoe County, Nevada's responses to the findings identified in our audit are included in the accompanying Schedule of Findings and Questioned Costs. We did not audit Washoe County, Nevada's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of management, others within the entity, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury, Armstrong & Co.

Reno, Nevada October 19, 2010

Federal Grantor/Pass-Through Grantor/Program or Cluster	CFDA Number	Project / Pass-through Grantor's Number	Expenditu 2010	ıres
U.S. Department of Agriculture:				
Direct Programs:	40.070	07 DC 44054000 000	Ф CO OFF	
Rural Development, Forestry, and Communities (Rural Development Through Forestry) Rural Development, Forestry, and Communities (Rural Development Through Forestry)	10.672 10.672	07-DG-11051900-008 08-DG-11051900-032	\$ 69,055 369,617	
Rural Development, Forestry, and Communities (Rural Development Through Forestry)	10.672	09-DG-11051900-032	189,589 \$	628,261
Child Nutrition Cluster:				
Passed through Nevada Department of Education:				
School Breakfast Program	10.553		23,592	
National School Lunch Program (School Lunch Program)	10.555		45,412	
Passed through Nevada Department of Administration:				
National School Lunch Program (School Lunch Program)	10.555		11,507	
			56,919	
Total Child Nutrition Cluster				80,511
Emergency Food Assistance Cluster:				
Passed through Nevada Department of Administration:				
ARRA Emergency Food Assistance Program (Administrative Costs)	10.568		3,014	
Emergency Food Assistance Program (Administrative Costs)	10.568		11,620	
			14,634	
ARRA Emergency Food Assistance Program (Food Commodities)	10.569		3,588	
Emergency Food Assistance Program (Food Commodities)	10.569		37,991	
Amount Provided to Subrecipients			3,354	
			44,933	
Total Emergency Assistance Cluster				59,567
Schools and Roads Cluster:				
Passed through State Controller:				:
Schools and Roads Grants to States	10.665			27,634
Passed through Nevada Division of Forestry:				
Cooperative Forestry Assistance	10.664	USDA/UF/CPG07/#05	2,301	
Cooperative Forestry Assistance	10.664	USDA/VFA/09/09	1,564	3,865

Federal Grantor/Pass-Through Grantor/Program or Cluster	CFDA Number	Project / Pass-through Grantor's Number	-	ditures 010
	<u> </u>	Grantor 3 Humber		710
U.S. Department of Agriculture (continued):				
Passed through Nevada Division of Forestry (continued):	40.070	L FC A CV 000		ф 4.000
Forest Legacy Program (FLP)	10.676	LEGACY 003		\$ 1,000
Passed through Nevada Department of Health and Human Services, Health Division:				
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	HD 09077	\$ 275,397	
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	HD 09077-2	800,800	1,076,197
Passed through Nevada Department of Education:				
ARRA-Child Nutrition Discretionary Grants Limited Availability	10.579	09-809-T40283400 T		1,600
Passed through Nevada Department of Agriculture:				
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	PID 0709-08	34,699	
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	PID 0709-06	31,751	
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	PID 0709-03	78,617	
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	PID 0709-09	15,098	
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	PID 0709-04	64,337	
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	PID 0709-07	20,837	
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	PID 0709-05	2,513	
Passed through Nevada Division of Forestry:				
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	ARRA/WL/09/01	18,476	
ARRA-Recovery Act of 2009:Wildland Fire Management	10.688	ARRA/UFWC/09/01	39,770	306,098
Total U.S. Department of Agriculture				2,184,733
U.S. Department of Commerce:				
Passed through Nevada Department of Public Safety Division of Emergency Management:				
Public Safety Interoperable Communications Grant Program (PSIC)	11.555	1155507		367
U.S. Department of the Army, Office of the Chief Engineers:				
Direct Programs:				
ARRA-Water and Waste Disposal Systems for Rural Communities	12.121	324125		34,338
Executive Office of the President, Office of National Drug Control Policy:				
Passed through Las Vegas Metropolitan Police Department:				
High Intensity Drug Trafficking Area (HIDTA)	95.001	17PNVP501Z	3,203	
High Intensity Drug Trafficking Area (HIDTA)	95.001	GO9NV0001A	45,603	
High Intensity Drug Trafficking Area (HIDTA)	95.001	I8NVP501Z	12,374	
High Intensity Drug Trafficking Area (HIDTA)	95.001	I8PNVP501Z	43,445	
				(CONTINUED)

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Pass-Through Grantor/Program or Cluster	CFDA Number	Project / Pass-through Grantor's Number	Expenditu 2010	ıres
Executive Office of the President, Office of National Drug Control Policy (continued):				
Passed through US Marshal's Service:				
High Intensity Drug Trafficking Area (HIDTA)	95.001	G09NV0001A	\$ <u>12,014</u> \$	116,639
U.S. Department of Energy:				
Direct Programs:				
ARRA-Energy Efficiency and Conservation Block Grant Program (EECBG)	81.128	DE-SC0001429		401,200
Passed through Nevada Department of Public Safety, Division of Emergency Management:				
Transport of Transuranic Wastes to the Waste Isolation Pilot Plant: States and				
Tribal Concerns, Proposed Solutions	81.106	WIPP10	_	10,000
Total U.S. Department of Energy				411,200
U.S. Department of Health and Human Services:				
Direct Programs:	00.047	CEDUDA 000000 44 04	044.700	
Family Planning-Services Program Income	93.217	6FPHPA090003-41-01	844,792 82,104	926,896
Program income			62,104	920,090
Immunization Cluster:				
Passed through Nevada Department of Health and Human Services:				
Immunization Grants	93.268	HD 10023	174,758	
Immunization Grants	93.268	HD 10173	143,800	F04 000
Program Income			272,538	591,096
TANF Cluster:				
Passed through Nevada Division of Child and Family Services:				
Temporary Assistance for Needy Families (TANF)	93.558			430,001
Aging Cluster:				
Passed through Nevada Aging & Disability Services Division:				
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-05-BX-09	28,571	
Program Income	00.01.	40.000.07.7%	26,259	
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers Program Income	93.044	16-000-05-BX-10	26,993 20,859	
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-02-BX-09	7,777	
Program Income			92	
5				

Federal Grantor/Pass-Through Grantor/Program or Cluster	CFDA Number	Project / Pass-through Grantor's Number	Expenditures 2010
U.S. Department of Health and Human Services (continued):			
Aging Cluster (continued):			
Passed through Nevada Aging & Disability Services Division (continued):			
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers Program Income	93.044	16-000-11-BX-09	\$ 36,985 470
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers Program Income	93.044	16-000-11-BX-10	110,957 670
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-13-BX-09	20,639
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers Program Income	93.044	16-000-06-BX-09	18,423 130
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers Program Income	93.044	16-000-06-BX-10	117,187 945
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-24-BX-09	9,000
Special Programs for the Aging- Title III, Part B-Grants for Supportive Services and Senior Centers Program Income	93.044	16-000-31-BX-10	23,330 122
			449,409
Special Programs for the Aging- Title III, Part C-Nutrition Services Program Income	93.045	16-000-04-2X-09	72,475 8,028
Special Programs for the Aging- Title III, Part C-Nutrition Services Program Income	93.045	16-000-04-2X-10	216,146 24,993
Special Programs for the Aging- Title III, Part C-Nutrition Services Program Income	93.045	16-000-07-1X-09	50,156 20,899
Special Programs for the Aging- Title III, Part C-Nutrition Services Program Income	93.045	16-000-07-1X-10	154,909 54,946
Special Programs for the Aging- Title III, Part C-Nutrition Services	93.045	16-000-66-1X-10	7,536
			610,088
Nutrition Services Incentive Program	93.053	16-000-57-NX-09	63,287
Nutrition Services Incentive Program	93.053	16-000-57-NX-10	99,354
Nutrition Services Incentive Program-Non Cash	93.053		12,148
			174,789
ARRA-Aging Home Delivered Nutrition Services for States	93.705	16-000-04-2AX-10	30,548

		Project /		
	CFDA	Pass-through	Expend	
Federal Grantor/Pass-Through Grantor/Program or Cluster	Number	Grantor's Number	201	0
U.S. Department of Health and Human Services (continued):				
Aging Cluster (continued):				
Passed through Nevada Aging & Disability Services Division (continued):				
ARRA-Aging Congregate Nutrition Services for States Program Income	93.707	16-000-07-1AX-10	\$ 50,235 2,610	
			52,845	
Total Aging Cluster			\$	1,317,679
Special Programs for the Aging-Title III, Part D-Disease Prevention and Health				
Promotion Services	93.043	16-000-32-DX-09	5,173	
Special Programs for the Aging-Title III, Part D-Disease Prevention and Health				
Promotion Services	93.043	16-000-24-DX-10	38,275	43,448
Special Programs for the Aging-Title IV-and Title II- Discretionary Projects	93.048	16-000-93-KX-09		19,135
National Family Caregiver Support	93.052	16-000-13-EX-09	11,055	
National Family Caregiver Support	93.052	16-000-45-EX-09	13,872	
National Family Caregiver Support	93.052	16-000-13-EX-10	63,422	88,349
Passed through National Association of County and City Health Officials:				
Medical Reserve Corps Small Grant Program	93.008	MRC 08 0443		154
Passed through Join Together Northern Nevada:				
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243			5,366
Passed through Nevada Department of Health and Human Services Health Division:				
Public Health Emergency Preparedness	93.069	HD 09094	85,417	
Public Health Emergency Preparedness	93.069	HD 10068	525,331	
Public Health Emergency Preparedness	93.069	HD 09094-1	137,608	
Public Health Emergency Preparedness	93.069	HD 10077-1	60,359	
Public Health Emergency Preparedness	93.069	HD 10077	49,956	
Public Health Emergency Preparedness	93.069	HD 10079-2	237,502	1,096,173
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	HD 09147-2	63,846	
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	HD 10114	33,587	
Program Income	00.110	TID TOTT	10,726	108,159

			Project /			
		CFDA	Pass-through		Expenditu	ires
F	ederal Grantor/Pass-Through Grantor/Program or Cluster	Number	Grantor's Number		2010	
U	.S. Department of Health and Human Services (continued):					
	assed through Nevada Department of Health and Human Services Health Division (continued):					
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 09212	\$	100,957	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 10235		28,802	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 09162-1		13,545	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 10150		5,750	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 09163-1		13,388	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 09164-1		9,293	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 10148		18,968	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 09161-1		16,513	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 10149		2,767	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	HD 10127		2,655	
	Centers for Disease Control and Prevention- Investigations and Technical Assistance	93.283	2010-030902	_	6,986 \$	219,624
	National Bioterrorism Hospital Preparedness Program	93.889	HD 08131-3		46,103	
_	National Bioterrorism Hospital Preparedness Program	93.889	HD 09043		62,630	
,	National Bioterrorism Hospital Preparedness Program	93.889	HD 09085-1		82,529	
7	National Bioterrorism Hospital Preparedness Program	93.889	HD 10069	_	214,525	405,787
	Cooperative Agreements for State-Based Comprehensive Breast and Cervical Cancer					
	Early Detection Programs	93.919				8,420
	HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 09151		17,566	
	HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	U62/PS923483-06		24,430	
	HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 1472-3		300,604	
	Amount Provided to Subrecipients				54,481	
	HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 10159		196,583	
	Amount Provided to Subrecipients			_	69,575	663,239
	Human Immunodeficiency Virus (HIV)/Acquired Immunodeficiency Virus Syndrome					
	(AIDS) Surveillance (HIV/AIDS Surveillance)	93.944	HD 09119-1		51,368	
	Human Immunodeficiency Virus (HIV)/Acquired Immunodeficiency Virus Syndrome					
	(AIDS) Surveillance (HIV/AIDS Surveillance)	93.944	HD 10132	_	41,825	93,193
	Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	HD 09135		52,544	
	Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	HD 10141		63,719	
	Program Income			_	35,419	151,682

Federal Grantor/Pass-Through Grantor/Program or Cluster	CFDA Number	Project / Pass-through Grantor's Number	-	nditures 010
U.S. Department of Health and Human Services (continued):				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
Maternal and Child Health Services Block Grant to the States	93.994	HD 10054		\$ 45,917
Passed through Nevada Division of Child and Family Services:				
Promoting Safe and Stable Families	93.556	IVB3145/17SFY0709033		12,550
Child Support Enforcement	93.563			84,438
Adoption Incentive Payments	93.603	A13229/31-SFY09-008		20,750
Child Welfare Services-State Grants	93.645			90,000
Foster Care-Title IV-E	93.658	\$	8,867,984	
ARRA-Foster Care-Title IV-E	93.658		490,593	9,358,577
Adoption Assistance	93.659		2,825,782	
ARRA-Adoption Assistance	93.659		413,514	3,239,296
Social Services Block Grant	93.667			246,653
Chafee Foster Care Independence Program	93.674	CH3145/32SFY08-10020		221,772
Passed through Nevada Division of Welfare and Supportive Services:				
Child Support Enforcement	93.563		2,635,491	
Program Income			14,602	2,650,093
Grants to States for Access and Visitation Programs	93.597	0801NVSAVP	8,305	
Grants to States for Access and Visitation Programs	93.597	0901NVSAVP	20,379	28,684
Passed through Centers for Medicare & Medicaid Services:				
Medicare-Prescription Drug Coverage (Medicare Part D)	93.770	CMS-10156		200,964
Total U.S. Department of Health and Human Services				22,368,095
U.S. Department of Homeland Security:				
Homeland Security Cluster: Passed through Nevada Department of Public Safety Division of Emergency Management:				
Homeland Security Grant Program	97.067	97017L7	3,105	
Homeland Security Grant Program	97.067	97067CL7	7,298	
,		5. 55. 5 <u>—</u> .	- ,00	(CONTINUED)
				(33322)

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Pass-Through Grantor/Program or Cluster	CFDA Number	Project / Pass-through Grantor's Number	Expendi 2010	
U.S. Department of Homeland Security (continued):	· · · · · · · · · · · · · · · · · · ·			
Homeland Security Cluster (continued):				
Passed through Nevada Department of Public Safety Division of Emergency Management (contin	ued):			
Homeland Security Grant Program	97.067	97067HL6	\$ 107,053	
Homeland Security Grant Program	97.067	97067HL7	377,122	
Homeland Security Grant Program	97.067	97067HL8	1,321,908	
Homeland Security Grant Program	97.067	97067HLS	424,920	
Homeland Security Grant Program	97.067	97067CLS	28,595	
Homeland Security Grant Program	97.067	97067LL6	281,306	
Homeland Security Grant Program	97.067	97067LL7	533,454	
Homeland Security Grant Program	97.067	97067HE7	94,422	
Homeland Security Grant Program	97.067	97067HL9	471,491	
Homeland Security Grant Program	97.067	97067CL6	2,936	
Homeland Security Grant Program	97.067	97067CL9	3,249	
Total Homeland Security Cluster			\$	3,656,859
Emergency Management Performance Grant (EMPG)	97.042	9704209	131,062	
Emergency Management Performance Grant (EMPG)	97.042	9704210	28,366	159,428
Disaster Assistance Projects	97.088	FEMA-1629-DR-NV		11,977
Special Projects	97.001	9700109	_	37,629
Total U.S. Department of Homeland Security				3,865,893
U.S. Department of Housing and Urban Development:			-	
Direct Programs: Housing Counseling Assistance Program	14.169	HC09-0921-016	29,783	
Program Income	14.109	11009-0921-010	2,025	
Housing Counseling Assistance Program	14.169	HC09-0922-003	3,203	
Housing Counseling Assistance Program	14.169	HC09-0923-008	3,203 463	35,474
Housing Counseling Assistance Flogram	14.109	11009-0923-000	403	35,474
Shelter Plus Care	14.238	NV01C501001	-	
Amount Provided to Subrecipients			52,746	
Shelter Plus Care	14.238	NV01C601001	-	
Amount Provided to Subrecipients			44,627	97,373
·				•

Federal Grantor/Pass-Through Grantor/Program or Cluster	CFDA Number	Project / Pass-through Grantor's Number	Expendit	
 U.S. Department of Housing and Urban Development (continued): Passed through Nevada Department of Business and Industry, Housing Division: ARRA-Homelessness Prevention and Rapid Re-housing Program (HPRP) (Recovery Act Funded) Amount Provided to Subrecipients 	14.257		\$ 40,471 165,359 \$	205,830
CDBG-State Adminstered Small Cities Program Cluster: Direct Programs:				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii Program Income	14.228		- 31,098	
Passed through Nevada Commission on Economic Development: Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	CDBG/09/PF/035	179,729	
		00,000,000	210,827	
ARRA-Community Development Block Grants/Special Purpose Grants/Insular Areas	14.255	CDBG/08R/PF/789	4,372	
Total CDBG-State Administered Small Cities Program Cluster				215,199
Total U.S. Department of Housing and Urban Development				553,876
U.S. Department of the Interior:				
Direct Programs: Recreation Resource Management	15.225	LO9AC15351		635
Bureau of Land Management Land Patent - Non cash	15	27-2009-0009		291,380
Passed through Nevada Division of State Parks: Outdoor Recreation Acquisition, Development and Planning	15.916	32-00290		150,000
Total U.S. Department of the Interior			_	442,015
U.S. Department of Justice:			_	
Direct Programs:				
Federal Drug Forfeiture Program	16	UNKNOWN		519,191
Forensic DNA Backlog Reduction Program	16.741	2009-DN-BX-K099		241,644
Crime Victim Assistance	16.575	3145/20-SFY10-12-098		40,022

	TOK THE TEAK ENDED	JOINE 30, 2010				
			Project /			
		CFDA	Pass-through		Expenditu	ıres
<u> </u>	Federal Grantor/Pass-Through Grantor/Program or Cluster	Number	Grantor's Number		2010	
ι	J.S. Department of Justice (continued):					
	Direct Programs (continued):					
	Edward Byrne Memorial State and Local Law Enforcement Assistance					
	Discretionary Grants Program	16.580	2008-DD-BX-0414		\$	46,607
	State Criminal Alien Assistance Program (SCAAP)	16.606				490,178
	Bulletproof Vest Partnership Program	16.607				6,221
	Juvenile Mentoring Program	16.726	2008-JU-FX-0023	\$	13,476	
	Amount Provided to Subrecipients				157,331	170,807
	Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2008-CD-BX-0089		74,279	
	Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2008-DN-BX-K046		206,134	
	Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	09-PC-02	_	60,295	340,708
_	Convicted Offender and/or Arrestee DNA Backlog Reduction Program					
)	(In-House Analysis and Data Review)	16.748	2009-DN-BX-K042			65,302
ח ח	Congressionally Recommended Awards	16.753	2008-DD-BX-0367			323,086
	osing. osolonan, risosaminanasa rinanas		2000 22 27 000.			0_0,000
	ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/					
	Grants to States and Territories	16.803	2009-SB-B9-2006			188,252
		40.740	000001411140140			22.252
	Public Safety Partnership and Community Policing Grants ("COPS" Grants)	16.710	2009CKWX0613			83,252
F	Passed through US Marshal's Service:					
	Federal Drug Forfeiture Program	16	UNKNOWN			20,386
	Federal Drug Forfeiture Program-Non cash	16	UNKNOWN			30,140
F	Passed through City of Reno Police Department:					
	Federal Drug Forfeiture Program	16	UNKNOWN			6,316
	Edward Byrne Memorial Justice Assistance Grant Program	16.738	2007-DJ-BX-1445		8,771	
	Edward Byrne Memorial Justice Assistance Grant Program	16.738	2008-DJ-BX-0344		2,635	
	Edward Byrne Memorial Justice Assistance Grant Program	16.738	07-JAG-32		34,647	
	Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-DJ-BX-0829		60,455	
	Edward Byrne Memorial Justice Assistance Grant Program	16.738	09-JAG-20		3,388	109,896
	· •				<u> </u>	•

U.S. Department of Justice (continued): Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance: Federal Drug Forfeiture Program 16 UNKNOWN \$ 6,3 Public Safety Partnership and Community Policing Grants ("COPS" Grants) 16.710 08-METH-10 144,4 Paul Coverdell Forensic Sciences Improvement Grant Program 16.742 2009-CD-BX-0051 86,0 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-22 11,561 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-24 4,046 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-25 3,5481 21,0 Juvenile Accountability Incentive Block Grants (JABG) Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients 16.575 3145/20-SFY10-12-097 89,3
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance: Federal Drug Forfeiture Program 16 UNKNOWN \$ 6,3 Public Safety Partnership and Community Policing Grants ("COPS" Grants) 16.710 08-METH-10 144,4 Paul Coverdell Forensic Sciences Improvement Grant Program 16.742 2009-CD-BX-0051 86,0 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-22 \$ 11,561 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-24 4,046 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-25 5,481 21,0 Juvenile Accountability Incentive Block Grants (JABG) Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients 16.575 3145/20-SFY10-12-097 89,3
Public Safety Partnership and Community Policing Grants ("COPS" Grants) 16.710 08-METH-10 144,4 Paul Coverdell Forensic Sciences Improvement Grant Program 16.742 2009-CD-BX-0051 86,0 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-22 \$11,561 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-24 4,046 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-25 5,481 21,0 Juvenile Accountability Incentive Block Grants (JABG) Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients Crime Victim Assistance 16.575 3145/20-SFY10-12-097 89,3
Paul Coverdell Forensic Sciences Improvement Grant Program ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories Juvenile Accountability Incentive Block Grants (JABG) Program Income Juvenile Accountability Incentive Block Grants (JABG) Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients Crime Victim Assistance 16.575 3145/20-SFY10-12-097 89,3
ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-24 4,046 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-25 5,481 21,0 Juvenile Accountability Incentive Block Grants (JABG) Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients Crime Victim Assistance 16.575 3145/20-SFY10-12-097 89,3
Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-24 4,046 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-25 5,481 21,0 Juvenile Accountability Incentive Block Grants (JABG) Program Income 16.523 170,990 Program Income 5,329 176,3 Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients 16.540 FFY 2009 OJJDP 63,409 Amount Provided to Subrecipients 16.575 3145/20-SFY10-12-097 89,3
Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-24 4,046 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-25 5,481 21,0 Juvenile Accountability Incentive Block Grants (JABG) Program Income 16.523 170,990 Program Income 16.540 FFY 2009 OJJDP 63,409 Amount Provided to Subrecipients 16.575 3145/20-SFY10-12-097 89,3
Grants to States and Territories ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-24 4,046 ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories 16.803 09-ARRA-25 5,481 21,0 Juvenile Accountability Incentive Block Grants (JABG) Program Income 16.523 170,990 5,329 176,3 Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients 16.540 FFY 2009 OJJDP 63,409 3,750 67,15 Crime Victim Assistance 16.575 3145/20-SFY10-12-097 89,3
ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories Juvenile Accountability Incentive Block Grants (JABG) Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients Crime Victim Assistance 16.803 09-ARRA-25 5,481 21,0 170,990 5,329 176,3 16.540 FFY 2009 OJJDP 63,409 3,750 67,15 67,15 67,15
Grants to States and Territories 16.803 09-ARRA-25 5,481 21,000
Juvenile Accountability Incentive Block Grants (JABG) Program Income 16.523 170,990 5,329 176,3 Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients 16.540 FFY 2009 OJJDP 63,409 3,750 67,10 Crime Victim Assistance 16.575 3145/20-SFY10-12-097 89,3
Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients Crime Victim Assistance 16.540 FFY 2009 OJJDP 63,409 3,750 67,10 89,3
Program Income Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients Crime Victim Assistance 16.540 FFY 2009 OJJDP 63,409 3,750 67,10 67,10 89,3
Juvenile Justice and Delinquency Prevention-Allocation to States (State Formula Grants) Amount Provided to Subrecipients Crime Victim Assistance 16.540 FFY 2009 OJJDP 63,409 3,750 67,150 6
Amount Provided to Subrecipients
Crime Victim Assistance 16.575 3145/20-SFY10-12-097 89,3
Title V-Delinquency Prevention Program 16.548 10,0
Passed through Nevada State Office of the Attorney General:
ARRA-Violence Against Women Formula Grants 16.588 2009-RAVAW-03 74,8
Passed through Nevada Division of Child and Family Services:
Enforcing Underage Drinking Laws Program 16.727 11,8
Passed through The National Sheriff's Association:
ARRA-Public Safety Partnership and Community Policing Grants-COPS Office-Non cash 16.710 9,9
Passed through Las Vegas Metropolitan Police Department:
Missing Children's Assistance 16.543 3,358
Missing Children's Assistance 16.543 2008-MC-CX-K002 20,510 23,8
Total U.S. Department of Justice
(CONTINU

	CFDA	Project /	- France	
Federal Grantor/Pass-Through Grantor/Program or Cluster	Number	Pass-through Grantor's Number		nditures 2010
U.S. Department of Labor:				
WIA Cluster:				
Passed through The Children's Cabinet:				
ARRA-WIA Youth Activities	17.259			\$ 16,128
U.S. Department of Transportation:				
Direct Programs:				
National Highway Transportation Safety Administration (NHTSA)				
Discretionary Safety Grants-Highway Safety Research and Development	20.614	DTNH22-09-G-00004		47,118
Highway Safety Cluster:				
Passed through Nevada Department of Public Safety, Office of Traffic Safety:				
State and Community Highway Safety	20.600	28-K8-18-2	\$ 101,913	
Program Income	00.000	00.1/0.40.40	23,180	
State and Community Highway Safety	20.600	28-K8-18-16	73,634	
Program Income	20,000	29-JF-1.19	38,554	
State and Community Highway Safety State and Community Highway Safety	20.600 20.600	29-JF-1.19 210-PT-6	23,528	
State and Community Highway Salety	20.600	210-21-0	21,027	_
			281,836	_
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	210-JF-1.24	8,782	
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	210-406PT-2	25,597	
				-
			34,379	_
Occupant Protection Incentive Grants	20.602	210-JF-1.24	5,798	_
Safety Belt Performance Grants	20.609	210-JF-1.24	26,512	
Total Highway Safety Cluster				348,525
Highway Planning and Construction Cluster:				
Passed through Nevada Department of Conservation and Natural Resources, Division of State Parks:				
Recreation Trails Program	20.219	FY2007-12	48,192	
Recreation Trails Program	20.219	FY2007-11	19,680	
Recreation Trails Program	20.219	2008-06	25,000	_
			92,872	
				_

Federal Grantor/Pass-Through Grantor/Program or Cluster	Project / CFDA Pass-through Pass-Through Grantor/Program or Cluster Number Grantor's Number		Expenditures 2010		
U.S. Department of Transportation (continued):					
Highway Planning and Construction Cluster (continued):					
Passed through Nevada Department of Transportation:					
Highway Planning and Construction	20.205	PR163-08-063	\$ 170		
Highway Planning and Construction	20.205	P263-08-802	37		
Amount Provided to Subrecipients			93,847		
Highway Planning and Construction	20.205	PR150-08-063	542,450		
			636,504		
Total Highway Planning and Construction Cluster			\$	729,376	
Passed through Nevada State Emergency Response Commission:					
Interagency Hazardous Material Public Sector Training and Planning Grants (Hazardous					
Materials Emergency Preparedness Training and Planning Grants (HMEP))	20.703	09-HMEP-16-02	24,012		
Interagency Hazardous Material Public Sector Training and Planning Grants (Hazardous					
Materials Emergency Preparedness Training and Planning Grants (HMEP))	20.703	10-HMEP-16-02	<u>-</u>		
Amount Provided to Subrecipients			17,100		
Interagency Hazardous Material Public Sector Training and Planning Grants (Hazardous					
Materials Emergency Preparedness Training and Planning Grants (HMEP))	20.703	10-HMEP-16-01	200		
Amount Provided to Subrecipients			100		
Interagency Hazardous Material Public Sector Training and Planning Grants (Hazardous	00.700	40 LIMED 40 00	0.545	50.057	
Materials Emergency Preparedness Training and Planning Grants (HMEP))	20.703	10-HMEP-16-03	9,545	50,957	
Total U.S. Department of Transportation			_	1,175,976	
Department of the Treasury:			_	_	
Passed through Nevada Department of Business and Industry Housing Division		5 1			
National Foreclosure Mitigation Counseling Program (NFMC)	21	PL110-161	_	132,309	
General Services Administration:					
Passed through the Federal Bureau of Investigation:					
Donation of Federal Surplus Personal Property	39.003		31,050		
Passed through Santa Barbara County Sheriff:	20.000		40.404	74 474	
Donation of Federal Surplus Personal Property	39.003		43,421	74,471	

Full and the Province of Provi	CFDA	Pass-through		Expenditures		
Federal Grantor/Pass-Through Grantor/Program or Cluster	Number	Grantor's Number		201	0	
National Foundation on the Arts and the Humanities:						
Passed through Nevada State Library and Archives:			_			
Grants to States	45.310	2008-33	\$	44,284		
Grants to States	45.310	2008-24		23,040		
Grants to States	45.310	2008-20-19		1,058		
Grants to States	45.310	2009-26		31,126		
Grants to States	45.310	2009-35		35,000		
Grants to States	45.310	2009-20-13		4,250		
Grants to States	45.310	2009-28		39,952		
Grants to States	45.310	2010-17		12,125 \$	190,835	
U.S. Environmental Protection Agency:						
Direct Programs:						
Air Pollution Control Program Support	66.001	A-00905409-0		132,866		
Air Pollution Control Program Support	66.001	A-00905410-1		432,529	565,395	
Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities						
Relating to the Clean Air Act	66.034	PM-98963101-2		31,611		
In-kind Costs				24,862		
Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities						
Relating to the Clean Air Act	66.034	PM-98963101-4		9,172		
In-kind Costs				25,269	90,914	
					,	
Congressionally Mandated Projects (Congressional Earmarks)	66.202	XP-97963701-3		31,392		
Congressionally Mandated Projects (Congressional Earmarks)	66.202	XP-96909501-2		7,277	38,669	
Passed through Nevada Department of Conservation and Natural Resources, Division of						
Environmental Protection:	00.400	DED 00 005			05.070	
State Public Water System Supervision	66.432	DEP 09-035			85,970	
State and Tribal Underground Storage Tanks Program (UST Program)	66.804	DEP 06-006-01			29,995	
Leaking Underground Storage Tank Trust Fund Program	66.805				56,997	
Total U.S. Environmental Protection Agency					867,940	
Total Expenditures of Federal Awards				\$	35,838,152	

WASHOE COUNTY NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2010

NOTE 1 – REPORTING ENTITY

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of Washoe County but does not include federal financial assistance programs of the County's blended component units. The Washoe County reporting entity is defined in Note 1 to its basic financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included in the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting.

NOTE 3 - NONCASH EXPENDITURES

The expenditures reported include noncash items as follows:

School Breakfast Program (10.553)

Expenditures of \$23,592 for this program represent the dollar value of food commodities served at the County's juvenile detention facilities. The value of commodities is determined by the U.S. Department of Agriculture.

National School Lunch Program (School Lunch Program [10.555])

Expenditures of \$11,507 for this program represent the dollar value of food commodities served at the County's juvenile detention facilities. The value of commodities is determined by the U.S. Department of Agriculture.

Emergency Food Assistance Program (Administrative Costs [10.568])

Expenditures of \$3,014 for this program represent the dollar value of equipment received during the year. The value of equipment is determined by the U.S. Department of Agriculture.

Emergency Food Assistance Program (Food Commodities [10.569])

Expenditures of \$44,933 for this program represent the dollar value of food commodities distributed to eligible recipients during the year. The value of commodities is determined by the U.S. Department of Agriculture.

Bureau of Land Management Land Patent (15.UNKNOWN)

Expenditures of \$291,380 for this program represent the assessed value of approximately 343 acres transferred to the Washoe County Parks Department by the United States Department of the Interior, Bureau of Land Management.

Federal Drug Forfeiture Program (16.UNKNOWN)

Expenditures of \$30,140 for this program represent the dollar value of a vehicle received from the United States Marshal's Service (USMS). The value of the vehicle was determined using the purchase price paid by the USMS.

ARRA-Public Safety Partnership and Community Policing Grants-COPS Office (16.710)

Expenditures of \$9,995 for this program represent the fair market value of an iris biometric identification system received by the Washoe County Sheriff's Office from the National Sheriff's Association.

Donation of Federal Surplus Personal Property (39.003)

Expenditures of \$74,471 for this program represent the dollar value of items received from the Defense Reutilization and Marketing Office (DRMO). The value of the items received was determined by the DRMO.

Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act (66.034) The expenditures include \$50,131 representing the value of sample analyses obtained at no charge to Washoe County.

Nutrition Services Incentive Program (93.053)

Expenditures of \$12,148 for this program represent the dollar value of food commodities served at the County's senior services facilities. The value of commodities is determined by the U.S. Department of Agriculture.

WASHOE COUNTY NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2010 (CONTINUED)

NOTE 4 - TOTAL FEDERAL AWARDS EXPENDED FOR EACH INDIVIDUAL FEDERAL PROGRAM BY CFDA NUMBER

When there is more than one award under a single CFDA number or federal program, the Schedule of Expenditures of Federal Awards presents the totals of all awards under the CFDA number. In some instances, however, this total could not be conveniently displayed because all awards under one CFDA number were not contiguous. When this occurred, the totals were not shown in the Schedule, but instead are provided below:

				TOTAL
Federal Drug Forfeiture Program			\$	582,349
Crime Victim Assistance				129,353
Public Safety Partnership and Community Policing				
Grants-COPS office	\$	227,708		
ARRA-Public Safety Partnership and Community Policing				
Grants-COPS office		9,995	_	237,703
Paul Coverdell Forensic Sciences Improvement Grant Program			_	426,785
ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG)				
Program/Grants to States and Territories				209,340
Child Support Enforcement				2,734,531
	Crime Victim Assistance Public Safety Partnership and Community Policing Grants-COPS office ARRA-Public Safety Partnership and Community Policing Grants-COPS office Paul Coverdell Forensic Sciences Improvement Grant Program ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to States and Territories	Crime Victim Assistance Public Safety Partnership and Community Policing Grants-COPS office \$ ARRA-Public Safety Partnership and Community Policing Grants-COPS office Paul Coverdell Forensic Sciences Improvement Grant Program ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to States and Territories	Crime Victim Assistance Public Safety Partnership and Community Policing Grants-COPS office \$ 227,708 ARRA-Public Safety Partnership and Community Policing Grants-COPS office \$ 9,995 Paul Coverdell Forensic Sciences Improvement Grant Program ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to States and Territories	Crime Victim Assistance Public Safety Partnership and Community Policing Grants-COPS office \$227,708 ARRA-Public Safety Partnership and Community Policing Grants-COPS office 9,995 Paul Coverdell Forensic Sciences Improvement Grant Program ARRA-Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to States and Territories

NOTE 5 – PROGRAM INCOME

Expenditures reported include income received by the grantee, directly generated by grant-supported activity and includes the following programs:

PROGRAM	CFDA NUMBER	<u> </u>	AMOUNT
Housing Counseling Assistance Program	14.169	\$	2,025
Community Development Block Grants/State's Program	14.228		31,098
Juvenile Accountability Incentive Block Grants	16.523		5,329
State and Community Highway Safety	20.600		61,734
Special Programs for the Aging Title III, Part B	93.044		49,547
Special Programs for the Aging Title III, Part C	93.045		108,866
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116		10,726
Family Planning Services	93.217		82,104
Immunization Grants	93.268		272,538
Child Support Enforcement	93.563		14,602
ARRA-Aging Congregate Nutrition for States	93.707		2,610
Preventive Health Services Sexually Transmitted Diseases Control Grants	93.977	_	35,419
Total Program Income		\$	676,598

Section I - Summary of Auditor's Results:

- Kafoury, Armstrong & Co. issued an unqualified opinion on the financial statements of Washoe County, Nevada for the year ended June 30, 2010.
- No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.
- The audit disclosed no instances of noncompliance, which were material to the financial statements of Washoe County, Nevada.
- Significant deficiencies, not identified as material weaknesses, in the internal control over major federal award programs were disclosed.
- Kafoury, Armstrong & Co. issued an unqualified opinion on compliance for major federal award programs of Washoe County, Nevada.
- Audit findings, relative to major federal award programs for Washoe County, Nevada, which are required to be reported under section .510(a) of OMB Circular A-133 are included on the following pages.
- Washoe County had seven major programs for the year ended June 30, 2010, as follows:

Recovery Act of 2009: Wildland Fire Management – CFDA 10.688 Aging Cluster:

Special Programs for the Aging – Title III, Part B – Grants for Supportive Services and Senior Centers – CFDA 93.044

 $Special\ Programs\ for\ the\ Aging-Title\ III,\ Part\ C-Nutrition\ Services-CFDA\ 93.045$

Nutrition Services Incentive Program – CFDA 93.053

ARRA – Aging Home Delivered Nutrition Services for States – CFDA 93.705

ARRA – Aging Congregate Nutrition Services for States – CFDA 93.707

Temporary Assistance for Needy Families (TANF) – CFDA 93.558

Child Support Enforcement – CFDA 93.563

Foster Care – Title IV-E – CFDA 93.658

Adoption Assistance – CFDA 93.659

Homeland Security Cluster:

Homeland Security Grant Program – CFDA 97.067

- The dollar threshold used to distinguish between Type A and Type B programs for the year ended June 30, 2010 was \$1,075,144.
- Washoe County qualified as a low risk auditee for the year ended June 30, 2010 under the criteria set forth in section .530 of OMB Circular A-133.

Section II – Findings – Financial Statement Audit:

• There were no findings relating to the financial statement audit.

Section III – Findings and Questioned Costs for Federal Awards:

<u>U.S.</u> Department of Health and Human Services; passed through from the Nevada Division of Child and Family Services:

Finding 10-1:

Foster Care, CFDA 93.658 ARRA Foster Care, CFDA 93.658

Grant Award Number: Affects the grant awards included under CFDA 93.658 on the

Schedule of Expenditures of Federal Awards.

Criteria and Condition: As noted in OMB Circular A-87, Cost Principles for State, Local and

Indian Tribal Governments, amounts charged to federal programs must be for allowable costs. To be allowable under Federal awards, costs must be necessary and reasonable for the performance and administration of the Federal award, and be adequately documented.

Each month the County submits a Request for Funds (Request) to the State of Nevada based on the number of days of Foster Care provided to children. During our testing of the Request submitted for the month of February 2010, a footing error was noted in the supporting documents, resulting in an overstatement of expenditures of \$1,015; \$597 of which represented the Federal portion. Additional testing was performed, and a footing error was noted in the supporting documents for the April 2010 Request, resulting in an understatement of Federal expenditures of \$4,618; \$2,717 of which represented the Federal

portion.

Questioned Cost: None.

Context: The condition noted above appears to be a systemic problem.

Effect: As the adjustments may be made to either increase or decrease

reported expenditures and the related reimbursement, unallowable

costs could have been charged to the Federal program.

Cause: Review procedures for the Request for Funds supporting documents

were not sufficient to identify preparation and formula errors.

Recommendation: We recommend that the County enhance the review procedures

related to the Request for Funds supporting documents to ensure only

accurate amounts are submitted to the granting agency.

Management's Response: See management's response on page C- 24.



WASHOE COUNTY

"Dedicated to Excellence in Public Service"

350 S. CENTER STREET POST OFFICE BOX 11130 RENO, NEVADA 89520-0027 PHONE: (775) 785-5641

FAX: (775) 785-5640

DEPARTMENT OF SOCIAL SERVICES

September 30, 2010

TO: Diane Comeaux, Administrator

Division of Child and Family Services

FROM: Terri Humes, Fiscal Manager

Subject: Finding 10-1 Foster Care, CFDA 93.658; ARRA Foster Care, CFDA 93.658;

CRITERIA AND CONDITION

As noted in OMB A-87, Cost Principles for State, Local and Indian Tribal Governments, amounts charged to federal programs must be for allowable costs. To be allowable under Federal awards, costs must be necessary and reasonable for the performance and administration of the Federal award, and be adequately documented.

Each month the County submits a Request for Funds (Request) to the State of Nevada based on the number of days of Foster Care provided to children. During our testing of the request submitted for the month of February 2010, a footing error was noted in the supporting documents, resulting in an overstatement of expenditures of \$1,015; \$597 of which represented the Federal portion. Additional testing was performed, and a footing error was noted in the supporting documents for the April 2010 Request, resulting in an understatement of Federal expenditures of \$4,618; \$2,717 of which represented the Federal portion.

DEPARTMENT RESPONSE

The Department agrees this incidence was a systemic problem. Amended Requests have been submitted to the State to correct the billing errors. All other months were reconciled to ensure accuracy.

CORRECTIVE ACTION

The Department previously implemented checks and balances to avoid inaccurate billings. Unfortunately, the supervisor reviewing the Requests for Reimbursements did not identify the discrepancy and cleared the Request for Approval. The supervisor has been counseled on the need to be thorough and check every single line of the billing. Prior to submitting to the supervisor for review, another eligibility worker will now be required to sign off as well.

cc: Kevin Schiller, Director Sheri Mendez, Comptroller Kafoury, Armstrong and Company

Section III – Findings and Questioned Costs for Federal Awards (continued):

U. S. Department of Agriculture; passed through from the Nevada Department of Agriculture:

Finding 10-2:

ARRA-Recovery Act of 2009: Wildland Fire Management, CFDA 10.688

Grant Award Number: Potentially affects all grant awards included under CFDA 10.688 on

the Schedule of Expenditures of Federal Awards.

Criteria and Condition: The OMB Circular A-133 Compliance Supplement states that non-

federal entities must follow procedures to minimize the time elapsing between the transfer of funds from the pass-through entity and their

disbursement by the recipient.

As part of our audit procedures over cash management, we discussed the cash draw procedures with Regional Parks and Open Space Department personnel who represented that the County made two requests for funds during the fiscal year, and those requests were made for the full amount of the vendor contracts as those contracts were awarded, in order that the funds would be available to pay

contract invoices as they were received.

Additional testing supported that OMB Circular A-133 Compliance Supplement guidelines were not followed to ensure that excessive amounts of time had not elapsed between the transfer of funds and the subsequent disbursement of those funds. We noted that an initial draw was made in November 2009 for \$509,881, and a second draw for \$48,000 was made later that month when the County had more than \$462,000 cash remaining on hand from the first draw. Expenditures for the year were \$306,098, indicating that the County drew approximately \$251,000 more than was needed for current year

expenditures.

Questioned Cost: None.

Context: The condition noted above appears to be a systemic problem.

Effect: The County was reimbursed for expenses it had not yet incurred, and

may have earned interest on the advanced funds.

Cause: The County Parks and Open Space Department does not have

adequate procedures in place to minimize the time elapsing between the transfer of funds from the pass-through entity and their

disbursement.

Recommendation: We recommend the County Parks and Open Space Department

establish procedures to minimize the time elapsing between the transfer of funds from the pass-through entity and their disbursement.

Management's Response: See management's response on page C- 26.

WASHOE COUNTY REGIONAL PARKS AND OPEN SPACE September 29, 2010

WASHOE COUNTY

DEPARTMENT OF REGIONAL PARKS AND OPEN SPACE



2601 PLUMAS STREET RENO, NV 89509 POST OFFICE BOX 11130 RENO, NV 89520-0027 PHONE: (775) 823-6500 FAX: (775) 829-8014

To: State of Nevada Department of Agriculture Attn: Tina Mudd, Programs and Projects Coordinator

From: Rosemarie Entsminger, Fiscal Compliance Officer
Washoe County Department of Regional Parks and Open Space

RE: ARRA-Recovery Act of 2009: Wildland Fire Management Grants, CFDA 10.688, 6 individual project grants, Year End: June 30, 2010, Audit Finding 10-2 Response

Criteria and Condition: The OMB Circular A-133 compliance Supplement states that non-federal entities must follow procedures to minimize the time elapsing between the transfer of funds from the pass-through entity and their disbursement by the recipient.

As part of our audit procedures over cash management, we discussed the cash draw procedures with Regional Parks and Open Space Department personnel who represented that the County made two requests for funds during the fiscal year, and those requests were made for the full amount of the vendor contracts as those contracts were awarded, order that the funds would be available to pay contract invoices as they were received.

Additional testing supported that OMB Circular A-1 33 Compliance Supplement guidelines were not followed to ensure that excessive amounts of time had not elapsed between the transfer of funds and the subsequent disbursement of those funds. We noted that an draw was made in November 2009for \$509,881, and a second draw for \$48,000 was made later that month when the County had more than \$462,000 cash remaining on hand from the first draw. Expenditures for the year were \$306,098, indicating that the County drew approximately \$251,000 more than was needed for current year expenditures.

Comment: Cash flow procedures for ARRA projects were implemented per Board of County Commission item 09-603, dated June 9, 2009. This initial report indicated "cash will be drawn in advance installments for each project to ensure appropriate cash availability. No encumbrances will be placed until cash has been received", reflecting the original concept for these grants. Detailed task lists and timelines accompany each project bid and were used to anticipate required cash. A 6 to 8 week processing time is also considered when anticipating cash requirements. All six grant projects involved significant outdoor field surveys. The unanticipated on-set of early winter weather significantly delayed three of the four contractors. Contractors are required to invoice monthly for all work completed. No additional cash draws were requested when weather impacts delayed work.

Corrective Action: Detailed task lists, pricing and timelines will continue to accompany each project bid and will be used to anticipate required cash. A more conservative approach to the anticipated completion dates will be used. Contractors are required to invoice monthly for all work completed. The language in Board of Commissioner reports were modified within two months of grant inception, beginning January 12, 2010 (ref. item BCC10-26), to disclose the requirements of OMB Circular A- 133 relative to the timing and receipt of cash draws.

WASHOE COUNTYISAN EQUAL OPPORTUNITY EMPLOYER

Section III – Findings and Questioned Costs for Federal Awards (continued):

U. S. Department of Agriculture; passed through from the Nevada Department of Agriculture:

Finding 10-3:

ARRA-Recovery Act of 2009: Wildland Fire Management, CFDA 10.688

Grant Award Number: Potentially affects all grant awards included under CFDA 10.688 on

the Schedule of Expenditures of Federal Awards.

Criteria and Condition: OMB Circular A-133 prohibits non-Federal entities from contracting

with (or making subawards) to parties that are suspended or debarred or whose principals are suspended or debarred. The entity must verify that the contracted entity is not suspended or debarred by checking the Excluded Parties List System, collecting a certification from the

entity, or adding a clause or condition to the contract.

We tested the County's procedures for the procurement of the four vendors with whom the County entered into covered contracts for this program. The Regional Parks and Open Space Department, who administer this program, advertised the Request for Qualifications and entered into contract for professional services (independent of the County's Purchasing Department). Although each of the four contracts tested contained an exhibit certifying that they were not a suspended or debarred party, during our testing we found there was evidence to support that only one of the four vendors had signed the certification prior to entering the contract. The Regional Parks and Open Space Department personnel could not provide evidence that they had verified by checking the Excluded Parties List System that the other three contracted parties were not suspended or debarred.

Questioned Cost: None.

Context: The condition noted above appears to be a systemic problem.

Effect: Contracts may be awarded to suspended or debarred parties that could

result in a liability to the County for unallowable costs.

Cause: Adequate procedures are not in place to ensure that the required

suspension and debarment verifications are obtained, a clause related to suspension and debarment is included in the contract, or that the

vendor status is checked for all covered vendor transactions.

Recommendation: We recommend the County establish policies to ensure the County

obtains required certifications from contracted parties for all covered contracts and subawards. Alternatively, we recommend the County add a clause to the standard contract language or maintain evidence that they verify by checking the Excluded Parties List System that

vendors are not suspended or debarred.

Management's Response: See management's response on page C- 28.

WASHOE COUNTY

DEPARTMENT OF REGIONAL PARKS AND OPEN SPACE



2601 PLUMAS STREET RENO, NV 89509 POST OFFICE BOX 11130 RENO, NV 89520-0027 PHONE: (775) 823-6500 FAX: (775) 829-8014

September 29, 2010

WASHOE

To: State of Nevada Department of Agriculture Attn: Tina Mudd, Programs and Projects Coordinator

From: Rosemarie Entsminger, Fiscal Compliance Officer

Washoe County Department of Regional Parks and Open Space

RE: ARRA-Recovery Act of 2009: Wildland Fire Management Grants, CFDA 10.688, 6 individual project grants, Year End: June 30, 2010, Audit Finding 10-3 Response

Criteria and Condition: OMB Circular A-133 prohibits non-Federal entities from contracting with (or making subawards) to parties that are suspended or debarred or whose principals are suspended or debarred. The entity must verify that the contracted entity is not suspended or debarred by checking the Excluded Parties List System, collecting a certification from the entity, or adding a clause or condition to the contract.

We tested the County's procedures for the procurement of the four vendors with whom the County entered into covered contracts for this program. The Regional Parks and Open Space Department, who administer this program, advertised the Request for Qualifications and entered into contract for professional services (independent of the County's Purchasing Department). Although each of the four contracts tested contained an exhibit certifying that they were not a suspended or debarred party, during our testing we found there was evidence to support that only one of the four vendors had signed the certification prior to entering the contract. The Regional Parks and Open Space Department personnel could not provide evidence that they had verified by checking the Excluded Parties List System that the other three contracted parties were not suspended or debarred.

Comment: Debarment/suspension lists were checked for all contractors via the on-line system at www.epls.gov prior to contract execution. Signed certificates were obtained immediately from three contractors upon discovery of the unsigned Exhibit E in the rear of the contracts. Regional Parks administered the Request for Qualifications process under the direction and review of the Purchasing and Contracts Administrator; contracts were reviewed by the District Attorney's Office and presented to the Board of Commissioners for execution.

Corrective Action: Debarment/suspension lists are checked for all contractors via the on-line system at www.epls.gov prior to contract execution. This is now documented by printing a computer "screen shot" of the on-line search results and placing it with the signed "Certification Regarding Debarment, Suspension, and Other Responsibility Matters" in the contract file. Greater attention is paid when the contract is received by the Regional Parks and Open Space Department to ensure the contract attachment entitled "Certification Regarding Debarment, Suspension, and Other Responsibility Matters" is signed.

Section III – Findings and Questioned Costs for Federal Awards (continued):

<u>U. S. Department of Homeland Security; passed through from the Nevada Department of Public Safety Division of Emergency Management:</u>

Finding 10-4:

Homeland Security Cluster:

Homeland Security Grant Program, CFDA 97.067

Grant Award Number: Potentially affects all grant awards included under CFDA 97.067 on

the Schedule of Expenditures of Federal Awards.

Criteria and Condition: The OMB Circular A-133 Compliance Supplement prohibits non-

Federal entities from contracting with (or making subawards) to parties that are suspended or debarred or whose principals are suspended or debarred. The entity must verify that the contracted entity is not suspended or debarred by checking the Excluded Parties List System, collecting a certification from the entity, or adding a

clause or condition to the contract.

We tested the County's procedures for the procurement of five vendors with whom the County entered into covered contracts for this program. Of the five contracts tested, two of the contracts did not contain either a clause or certification that they were not a suspended or debarred party, and County personnel could not provide evidence that they had verified by checking the Excluded Parties List System that the contracted vendors were not suspended or debarred.

The Sheriff's Office relies on the County's Purchasing Department procedures for Requests for Qualifications or Bids for contracts greater than \$25,000. In recent years, those procedures were revised to include obtaining a suspension and debarment certification with each new vendor application, but the Purchasing Department does not routinely verify that contractors are not suspended or debarred for each new contract that is entered into with an existing vendor.

Questioned Cost: None.

Context: The condition noted above appears to be a systemic problem.

Effect: Contracts may be awarded to suspended or debarred parties which

could result in a liability to the County for unallowable costs.

Cause: Adequate procedures are not in place to ensure that the required

suspension and debarment certifications are obtained, a clause related to suspension and debarment is included in the contract, or that the

vendor status is checked for all covered vendor contracts.

Section III – Findings and Questioned Costs for Federal Awards (continued):

Recommendation: We recommend the County establish policies to ensure the County

obtains required certifications from contracted parties for all covered contracts and subawards. Alternatively, we recommend the County add a clause to the standard contract language or maintain evidence that they verify by checking the Excluded Parties List System that

vendors are not suspended or debarred.

Management's Response: See management's response on page C- 31.



Dedicated Service in Partnership with our Community



September 28, 2010

To: State of Nevada, Department of Public Safety Division of Emergency Management 2478 Fairview Drive Carson City, NV 89701

From: Undersheriff Todd Vinger, Administrative Division

Subject: Washoe County Schedule of Findings and Questioned Costs Homeland Security Grant Program, CFDA 97.067. Finding 10-4

Grant Award Number: Potentially affects all grant awards included under CFDA 97.067 on the Schedule of Expenditures of Federal Awards

Criteria and Condition: The OMB Circular A-133 Compliance Supplement prohibits non-Federal entities from contracting with (or making sub awards) to parties that are suspended or debarred or whose principals are suspended or debarred. The entity must verify that the contracted entity is not suspended or debarred by checking the Excluded Parties List System, collecting a certification from the entity, or adding a clause or condition to the contract.

We tested the County's procedures for the procedures for the procurement of five vendors with whom the County entered into covered contracts for this program. Of the five contracts tested, two of the contracts did not contain either a clause or certification that they were not a suspended or debarred party, and County personnel could not provide evidence that they had verified by checking the Excluded Parties List System that the contracted vendors were not suspended or debarred.

The Sheriff's Office and the Office of Emergency Management. who jointly administer this program, rely on the County's Purchasing Department procedures for Requests for Qualifications or Bids for contracts greater than \$25,000. In recent years, those procedures were revised to include obtaining a suspension and debarment certification with each *new* vendor application. but the Purchasing Department does not routinely verify that contractors are not suspended or debarred for each new contract that is entered into with an existing vendor.

Corrective Action:

Washoe County Sheriffs Office personnel discussed this procedure with purchasing personnel and learned that they have been checking the Excluded Parties List System, but have only been printing such documentation since May 2010. Purchasing personnel has stated that this is a procedure that they complete with vendors. Washoe County Sheriffs Office will develop internal procedures to verify that contracted vendors are not a suspended or debarred party.

Cc: Washoe County Comptroller Kafoury, Armstrong and Company

Section III – Findings and Questioned Costs for Federal Awards (continued):

<u>U. S. Department of Homeland Security; passed through from the Nevada Department of Public Safety</u> Division of Emergency Management:

Finding 10-5:

Homeland Security Grant Program, CFDA 97.067

Grant Award Number: Affects grant award 97067HL8 included under CFDA 97.067 on the

Schedule of Expenditures of Federal Awards.

Criteria and Condition: As noted in OMB Circular A-133, a pass-through entity is responsible

for communicating certain Federal award information to each subrecipient, including informing each subrecipient of the Catalog of

Federal Domestic Assistance (CFDA) title and number.

During our audit procedures, it came to our attention that there were 35 emergency shelter trailers purchased by Washoe County with Homeland Security Grant Program funds, and ownership and title for those trailers was passed to various Nevada local governments. The County did not communicate the required information of CFDA title

and number, to those subrecipients.

Questioned Cost: None.

Context: The condition above appears to be a systemic problem.

Effect: Subrecipients may be unaware of specific Federal award information

and requirements, which could result in noncompliance at the

subrecipient level.

Cause: Washoe County, Department of Emergency Management does not

have adequate procedures in place to ensure subrecipients receiving non-cash Federal awards are notified of all the required information.

Recommendation: We recommend Washoe County implement procedures to ensure

subrecipients who receive non-cash awards are notified of all of the

required information.

Management's Response: See management's response on page C- 33.



WASHOE COUNTY

DIVISION OF EMERGENCY MANAGEMENT AND HOMELAND SECURITY



"Dedicated to Excellence in Public Safety"

Office of the County Manager

September 29, 2010

To: State of Nevada

Division of Emergency Management

Attn: Rick Martin, Homeland Security Grants and Projects Manager

From: Cathy Ludwig, Grants Coordinator ~ Washoe County Division of Emergency Management and Homeland Security

RE: Homeland Security Grant Program, CFDA 97.067, Project Number 97067HL8, Year End: June 30, 2010 ~ Audit Finding 10-5 Response

Criteria and Condition: As noted in OMB Circular A-133, a pass-through entity is responsible for communicating certain Federal award information to each subrecipient, including informing each subrecipient of the Catalog of Federal Domestic Assistance (CFDA) title and number.

During our audit procedures, it came to our attention that there were 35 emergency shelter trailers purchased by Washoe County with Homeland Security Grant Program funds, and ownership and title for those trailers was passed to various Nevada local governments. The County did not communicate the required information of CFDA title and number, to those subrecipients.

Corrective Action: Washoe County, Division of Emergency Management and Homeland Security has implemented procedures to ensure that in all future non cash, equipment purchases to local governments, notification will be made immediately to the type of equipment, cost of equipment, grant award year, name and number, CFDA title and number, and applicable project number and include the best information available to describe the Federal award.

In specific response to this audit, for the year ending June 30, 2010: On August 5, 2010, Emergency Management notified all of the Shelter Trailer Recipients of the required information pertaining to this condition. Management was aware of this requirement, however, the performance period end for this grant is February 28, 2011 and management believed that the county was in compliance and had until the performance period end date for notification. In the future, if this situation arises again, management will notify recipients immediately following receipt of equipment.

Section III – Findings and Questioned Costs for Federal Awards (continued):

U. S. Department of Homeland Security; passed through from the Nevada Department of Public Safety Division of Emergency Management:

Finding 10-6:

Homeland Security Cluster:

Homeland Security Grant Program, CFDA 97.067

Grant Award Number: Potentially affects all grant awards included under CFDA 97.067 on

the Schedule of Expenditures of Federal Awards.

Criteria and Condition: The A-102 Common Rule requires that when equipment is acquired

under federal awards, equipment records shall be maintained, a physical inventory shall be taken at least once every two years and reconciled to the equipment records, an appropriate control system shall be used to safeguard equipment, equipment shall be adequately maintained and equipment shall be identified as having been purchased with Federal funds. It is Washoe County's policy per Objective FA-1.14 and Control ID FA-1.14.1 included in the Washoe County Internal Controls – Overview - FY 2009/2010 document that adequate physical safeguards over equipment are employed by taking physical inventories of assets at the end of each fiscal year and that equipment is tagged to identify it as the property of the County.

During our testing of equipment acquisitions purchased with Federal Homeland Security Grant Program funds, we physically inspected three pieces of equipment purchased during the fiscal year and noted they did not bear asset tags as required by Washoe County's policies and procedures over capital assets. Asset tagging is especially important for this program, as many of the items purchased with the Homeland Security Grant Program funds are maintained at facilities operated by other entities. In addition, we noted that although the items were included on the capital asset listing, they were not included on the asset inventory listing from which the annual inventory is

performed.

Questioned Cost: None.

Context: The condition noted above appears to be a systemic problem.

Equipment purchased with Federal funds, but not identified as such or

tagged with a capital asset tag, would be more likely to be misused or inappropriately disposed of, particularly when the asset is housed off

site.

Cause: Existing policies related to asset safeguarding and recording were not

adhered to and assets were not tagged to ensure that they were used

for the program for which they were acquired.

Recommendation: We recommend that the County reinforce compliance with existing

policies related to asset recording and tagging.

Management's Response: See management's response on page C- 35.



Dedicated Service in Partnership with our Community



September 28, 2010

To: State of Nevada, Department of Public Safety Division of Emergency Management 2478 Fairview Drive Carson City, NV 89701

From: Undersheriff Todd Vinger, Administrative Division

Subject: Washoe County Schedule of Findings and Questioned Costs Homeland Security Grant Program, CFDA 97.067. Finding 10-6

Grant Award Number: Potentially affects all grant awards included under CFDA 97.067 on the Schedule of Expenditures of Federal Awards

Criteria and Condition:

The A-102 Common Rule requires that when equipment is acquired under federal awards, equipment records shall be maintained, a physical inventory shall be taken at least once every two years and reconciled to the equipment records, an appropriate control system shall be used to safeguard equipment, equipment shall be adequately maintained and equipment shall be identified as having been purchased with Federal funds. It is Washoe County's policy per Objective FA-1.14 and Control ID FA-1.14.1 included in the Washoe County Internal Controls — Overview — FY 2009/2010 document that adequate physical safeguards over equipment are employed by taking physical inventories of assets at the end of each fiscal year and that equipment is tagged to identify it as the property of the County.

During our test of equipment acquisitions purchased with Federal Homeland Security Grant Program funds, we physically inspected three pieces of equipment purchased during the fiscal year and noted they did not bear asset tags as required by Washoe County's policies and procedures over capital assets. Asset tagging is especially important for this program, as many of the items purchased with the Homeland Security Grant Program funds are maintained at facilities operated by other entities. In addition, we noted that although the items were included on the capital asset listing, they were not included on the asset inventory listing from which the annual inventory is performed.

Corrective Action:

Past practice has been that bar codes were issued by Purchasing upon receipt of a bar code request. Purchasing has worked with Information Technology Services in order to make this process automatic and be able to track new inventory within the existing financial system. These modifications have made it possible to where Washoe County Sheriffs Office Personnel will be able to issue bar codes at their department level upon receipt of the equipment. Washoe County Sheriffs Office will develop internal procedures to ensure that bar codes on grant funded equipment are issued upon good receipt of the equipment.

Cc: Washoe County Comptroller Kafoury, Armstrong & Company

Findings and Questioned Costs for Federal Awards:

U.S. Department of Health and Human Services:

Finding 09-1:
Foster Care, CFDA 93.658
ARRA Foster Care, CFDA 93.688
Adoption Assistance, CFDA 93.659
ARRA Adoption Assistance, CFDA 93.659
Temporary Assistance for Needy Families (TANF), CFDA 93.558

Finding Summary: As noted in OMB Circular A-87, Cost Principles for State, Local and

Indian Tribal Governments, amounts charged to federal programs must be for allowable costs. To be allowable under Federal awards, costs must be necessary and reasonable for the performance and administration of

the Federal award, and be adequately documented.

During our testing of the Report/Requests for Funds for case management costs for the quarter ended December 31, 2008, a calculation error was identified in the supporting spreadsheets. The error resulted in nominal overstatements of TANF, Foster Care and Adoption Assistance administrative expenditures.

During our testing of the supporting spreadsheets for that same report, we identified a formula error which resulted in a \$10,000 understatement of TANF expenditures.

Review procedures for the Report/Request for Funds supporting schedules were not sufficient to identify preparation errors.

Auditor's

Recommendation: We recommend that the County enhance the review process related to the

Report/Request for Funds for this grant to ensure only allowable costs are

charged to the Federal program.

Current Status: Corrective action has been taken. The eligibility Supervisor will continue

to review reports and will expand the review procedures in the coming year. In addition, the department has implemented an automated cost allocation system that will interface with the current financial system and

eliminate redundant, error prone data entry.

Findings and Questioned Costs for Federal Awards (continued):

U.S. Department of Health and Human Services:

Finding 09-2

Temporary Assistance for Needy Families (TANF), CFDA 93.558

Finding Summary:

As noted in Nevada Division of Welfare and Supportive Services TANF Emergency Assistance (EA) Program Desk Guide, as application is considered complete when if sufficiently describes the child's or child's family profile, including (a) household members, (b) resources, (c) TANF EA information, (d) services to be provided, (e) certification with date and worker signature, and (f) separate area for eligibility determination with date and signature of eligibility specialist. Additionally, it states that an application lacks sufficient information to make an eligibility decision, as determined by the eligibility specialist, cannot be considered for emergency assistance. Finally, it states that if, during the initial certification process, service to meet a child's emergency will extend beyond a four-month duration, it will be considered TANF assistance and not billable to TANF-EA.

During our testing over eligibility for TANF-EA we reviewed applications for a sample of cases included in a Report/Request for Reimbursement, and identified an instance where a case worker failed to document the TANF-EA eligibility information for a child. The case worker performed an initial assessment at the hospital when the child was born, and at that time partially completed the eligibility application. The assessment was initiated due to the fact that the child had siblings placed in long-term foster care with the County. At that time the application was filled out solely for case management support, as the child was expected to be in the hospital for several weeks and foster care would not be needed until his release. When the child was subsequently released from the hospital and placed in foster care, the application form was not updated to document the expected length of services to meet the TANF-EA eligibility requirement, or to document that a TANF-EA eligibility determination was made by the case worker.

Auditor's

Recommendation:

We recommend that the County reinforce compliance with existing policies related to the documentation of TANF eligibility.

Current Status:

Corrective action has been taken. Management has discussed with staff the need to ensure updated eligibility applications are submitted whenever a child is placed in paid placement, regardless of report date.

Findings and Questioned Costs for Federal Awards (continued):

U.S. Department of Health and Human Services:

Finding 09-3:

Adoption Assistance, CFDA 93.659 ARRA Adoption Assistance, CFDA 93.659

Finding Summary:

As noted in OMB Circular A-87, *Cost Principles for Stale, Local and Indian Tribal Governments*, amounts charged to federal programs must be for allowable costs. To be allowable under Federal awards, costs must be necessary and reasonable for the performance and administration of the Federal award, and be adequately documented.

During our testing of the Title IV-E Subsidized Adoptions costs included on the Report/Request for Funds for the month ended March 31, 2009, we noted that the Request did not reconcile to the IV-E Monthly Expenditure Detail, which shows the detail of the subsidy payments made for individual children. It was determined that monthly payments of \$850 to subsidize the adoption of a 17 year-old child had been terminated in December 2008 when the adoptive parents reported to the County case worker that they were no longer providing support for the child. That information was not communicated to the person responsible for maintaining the schedule that supports the Report/Request for Funds; therefore the County continued to request reimbursement for subsidy amounts that were no longer being paid out.

Auditor's

Recommendation:

We recommend that the County enhance channels of communication between the case workers and the grant accountants, and develop a reconciliation process for the Report/Request for Funds to ensure only allowable costs are charged to the Federal program.

Current Status:

Corrective action has been taken. The Eligibility Unit is now required to reconcile to a monthly report generated from UNITY, the Statewide Automated Child Welfare Information System, to ensure the Request for Reimbursement agrees with the amounts actually paid to adoptive parents.

Findings and Questioned Costs for Federal Awards (continued):

U.S. Department of Health and Human Services:

Finding 08-4:

Adoption Assistance, CFDA 93.659

Finding Summary: As noted in OMB Circular A-87, Cost Principles for State, Local and

Indian Tribal Governments, amounts charged to federal programs must be for allowable costs. To be allowable under Federal awards, costs must be necessary and reasonable for the performance and administration of the Federal award, and be adequately documented.

During our testing of the Report/Requests for Funds for case management costs for the quarter ended March 31, 2008, a transposition error was identified in the supporting spreadsheets. The error resulted in an overstatement of the Adoption Assistance expenditures.

Auditor's

Recommendation: We recommend that the County enhance the review process related to

the Report/Request for Funds for this grant to ensure only allowable

costs are charged to the Federal program.

Current Status: Corrective action has been taken. The eligibility Supervisor will continue

to review reports and will expand the review procedures in the coming year. In addition, the department has implemented an automated cost allocation system that will interface with the current financial system and

eliminate redundant, error prone data entry.

Findings and Questioned Costs for Federal Awards (continued):

U.S. Department of Health and Human Services:

Finding 07-2:

Temporary Assistance for Needy Families (TANF), CFDA 93.558

Finding Summary:

As noted in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, amounts charged to federal programs must be for allowable costs. To be allowable under Federal awards, costs must be necessary and reasonable for the performance and administration of the Federal award, and be adequately documented.

During our testing of the Report/Requests for Funds for case management costs for the quarter ended March 31, 2007, a footing error was identified in the supporting spreadsheets in which two amounts were captured twice. Additionally, while testing the support for that Request, we noted two other instances where costs were improperly included twice. The net of those errors resulted in an overstatement of the TANF EA expenditures.

Auditor's

Recommendation:

We recommend that the County review and modify the design of the supporting worksheets, and enhance the review process related to the Report/Request for Funds for this grant to ensure only allowable costs are charged to the Federal program.

Current Status:

Corrective action has been taken. The eligibility Supervisor will continue to review reports and will expand the review procedures in the coming year. In addition, the department has implemented an automated cost allocation system that will interface with the current financial system and eliminate redundant, error prone data entry.



AUDITOR'S COMMENTS AND REPORTS



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AUDITOR'S COMMENTS AND REPORTS

	<u>Page</u>
Independent Accountant's Report on Nevada Revised Statute 354.6241	C - 42
Statute Compliance	C - 43
Progress on Prior Year Statute Compliance	C - 43
Prior Year Recommendations	
Current Year Recommendations	C - 43
NRS 354.6115	C - 43



Independent Accountant's Report on Nevada Revised Statute 354.6241

To the Honorable Board of Commissioners of Washoe County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5)(a):

- > The identified funds are being used expressly for the purposes for which they were created,
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2010 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- > The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2010 (except as previously noted under statute compliance),
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Washoe County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Kafoury, Armstrong Co.

Reno, Nevada October 19, 2010

AUDITOR'S COMMENTS

STATUTE COMPLIANCE

The required disclosure on compliance with the Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The following action was taken during 2009-2010 relating to statute violations reported in the June 30, 2009 audit report:

- The provisions of NRS 274A.7645 do not apply to Washoe County, as the population of the County exceeds 400,000.
- A plan to transfer and commit funds collected by the Courts pursuant to NRS 176.059 and NRS 176.0611 has been developed and will be implemented in the 2010-2011 year.

PRIOR YEAR RECOMMENDATIONS

Corrective action was taken on all findings included in the prior year report.

CURRENT YEAR RECOMMENDATIONS

Our current year recommendations are included in the Schedule of Findings and Questioned Costs.

NRS 354.6115

- The financial statements of the Stabilization Fund are located in this report.
- As noted above, compliance with Nevada Revised Statutes is contained in Note 2 to the financial statements.



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